

Shenzhen Nanshan Power Co., Ltd.
The First Quarterly Report 2015

2015-037

April 2015

Section I. Important Notes

Board of Directors and the Supervisory Committee of Shenzhen Nanshan Power Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and/or joint.

All Directors are attended the Board Meeting for Quarterly Report deliberation. Yang Haixian, person in charge of the Company, Director GM Wu Dongxiang, person in charger of accounting works and CFO Huang Jian as well as Gan Baoshan, person in charger of accounting organ (accounting officer) hereby confirm that the Financial Report of this Quarterly Report is authentic, accurate and complete.

Section II. Main financial data and changes of shareholders

I. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not

☐ Yes ☒ No

	Current Period	Same period of last year	Changes of this period over same period of last year
Operating income (RMB)	258,686,630.32	163,144,349.56	58.56%
Net profit attributable to shareholders of the listed company(RMB)	-88,448,771.06	-52,176,712.55	69.52%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	-89,502,281.74	-53,118,892.68	68.49%
Net cash flow arising from operating activities(RMB)	-80,257,201.83	255,063,387.90	-131.47%
Basic earnings per share (RMB/Share)	-0.15	-0.09	66.67%
Diluted earnings per share (RMB/Share)	-0.15	-0.09	66.67%
Weighted average ROE	-7.30%	-3.37%	-3.93%
	At the end of the reporting period	At the end of last year	Changes of this period-end over same period-end of last year
Total assets (RMB)	5,417,577,449.21	5,056,415,825.14	7.14%
Net assets attributable to shareholder of listed company (RMB)	1,182,173,912.94	1,270,542,254.88	-6.96%

Items of non-recurring gains and losses

☒ Applicable ☐ Not applicable

In RMB

Item	Amount from year-begin to period-end	Note
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	1,081,291.06	
Other non-operating income and expenditure except for the aforementioned items	54,526.69	
Impact on minority shareholders' equity (post-tax)	82,307.07	

Total	1,053,510.68	--
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Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

☐ Applicable ☒ Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*

II. Total number of shareholders at the end of this report period and top ten shareholders

1. Total number of common shareholders at the end of this report period and top ten common shareholders

In shares

Total common shareholders at the end of report period		44,278				
Top ten common shareholders						
Shareholder’s name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
HONG KONG NAM HOI (INTERNATION AL) LIMITED	Overseas legal person	15.28%	92,123,248			
Shenzhen Guangju Industrial Co., Ltd.	State-owned legal person	11.74%	70,758,623			
SHENZHEN ENERGY (GROUP) CO., LTD.	State-owned legal person	10.80%	65,106,130			
Tengda Property Co.,LTD.	Overseas legal person	1.66%	10,017,578			
Shanghai Wanguo Securiteis (H.K.)	Overseas legal person	0.80%	4,813,231			
YAO XIU GUANG	Overseas nature person	0.67%	4,059,339			
Yang Guoxiong	Domestic nature	0.54%	3,252,639			

	person					
Yang Fangping	Domestic nature person	0.42%	2,541,300			
Xie Zuogang	Domestic nature person	0.32%	1,926,786			
Jinbang Security Holding Co., Ltd	Overseas legal person	0.25%	1,500,000			
Top ten common shareholders with unrestricted shares held						
Shareholder's name	Amount of unrestricted common shares held	Type of shares				
		Type	Amount			
HONG KONG NAM HOI (INTERNATIONAL) LIMITED	92,123,248	Domestically listed foreign shares	92,123,248			
Shenzhen Guangju Industrial Co., Ltd.	70,758,623	RMB common shares	70,758,623			
SHENZHEN ENERGY (GROUP) CO., LTD.	65,106,130	RMB common shares	65,106,130			
Tengda Property Co.,LTD.	10,017,578	Domestically listed foreign shares	10,017,578			
Shanghai Wanguo Securiteis (H.K.)	4,813,231	Domestically listed foreign shares	4,813,231			
YAO XIU GUANG	4,059,339	Domestically listed foreign shares	4,059,339			
Yang Guoxiong	3,252,639	Domestically listed foreign shares	3,252,639			
Yang Fangping	2,541,300	Domestically listed foreign shares	2,541,300			
Xie Zuogang	1,926,786	Domestically listed foreign shares	1,926,786			
Jinbang Security Holding Co., Ltd	1,500,000	Domestically listed foreign shares	1,500,000			
Explanation on associated relationship among the aforesaid	1. 100% equity of HONG KONG NAM HOI (INTERNATIONAL) LIMITED was held by SHENZHEN ENERGY (GROUP) CO., LTD 2. Among other social public shareholders, the					

shareholders	Company did not know whether there were associated relationships or belonging to consistent actors.
Explanation on top ten common shareholders involving margin business (if applicable)	-

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

☐ Yes ☒ No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total shareholders with preferred stock held at Period-end and shares held by top ten shareholders with preferred stock held

☐ Applicable ☒ Not applicable

Section III. Significant Events

I. Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

☒Applicable ☐Not applicable

1. Monetary Fund as at end of the Period was RMB 944,239,522.58, an increase of 63.2% from beginning of the Period, mainly because bank borrowings increased in the Period.
2. Advance payment as at end of the Period was RMB 8,800,092.29, an increase of 41.18% from beginning of the Period, mainly because payment in advance increased.
3. Account receivable as at end of the Period was RMB 80,166,428.45, a decrease of 42.39% from beginning of the Period, mainly because payable natural gas amount decreased.
4. Long-term loans as at end of the Period were RMB 250,000,000, an increase of 66.67% from beginning of the Period, mainly because long-term loans increased in the Period.
5. Operation income amounting to RMB 258,686,630.32 in the Period, an increase of 59% from last Period, mainly because fuel sales revenue increased in the Period.
6. Sales expense amounting to RMB 908,956.01, an increase of 107% from last Period, mainly because sales business expense increased in the Period.
7. Non-operation revenue amounting to RMB 37,063,558.75 in the Period, a decrease of 65% from last period, mainly because revenue from fuel processing fee decreased in the Period

II. Analysis and explanation of significant events and their influence and solutions

☐Applicable ☒Not applicable

III. Commitments from the Company or shareholders (with over 5% shares held) in or occurred in the previous period but continued to reporting period

☒Applicable ☐Not applicable

Commitments	Acceptor	Contents	Commitment time	Commitment period	Implementation
Commitments for Share Merger Reform					
Commitments in report of acquisition or equity change					
Commitments in assets replacement					
Commitments make in Initial public offering or re-financing					
Other commitments for minority shareholders	The Company and	The Company promise not to	2015-01-09	3 months	It has been completed on 8 th

	shareholders with over 5% and above shares held	planning the material events of major assets restructuring, acquisition and issue shares etc.			April.
Commitment completed on time	Yes				

IV. Predict of the business performance from January to June 2015

Warnings and reasons of the predict that the cumulative net profit from the begin of the year to the end of next report period may be loss or have great changes comparing with the same period of last year

☐Applicable ☒Not applicable

V. Securities Investment

☐ Applicable ☒ Not applicable

No security investment in Period.

VI. Explanation on equity of other listed company held

☐ Applicable ☒ Not applicable

No equity of other listed company held in Period-end.

VII. Derivative investment

☐ Applicable ☒ Not applicable

No derivative investment in the Period.

VIII. Registration form for receiving research, communication and interview in the report period

☐ Applicable ☒ Not applicable

No registration form for receiving research, communication or interview in the Period.

Section IV. Financial Statement

I. Financial statement

1. Consolidate balance sheet

Prepared by Shenzhen Nanshan Power Co., Ltd

2015-03-31

In RMB

Items	Closing Balance	Opening Balance
Current assets:		
Monetary funds	944,239,522.58	578,584,447.02
Settlement provisions		
Capital lent		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Notes receivable		
Accounts receivable	512,894,693.62	502,772,509.41
Accounts paid in advance	8,800,092.29	6,233,357.49
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Interest receivable		
Dividend receivable		
Other receivables	33,289,190.21	30,150,229.08
Purchase restituted finance asset		
Inventories	1,286,429,796.93	1,284,712,150.88
Divided into assets held for sale		
Non-current asset due within one year		
Other current assets	621,336,265.34	613,644,525.13
Total current assets	3,406,989,560.97	3,016,097,219.01
Non-current assets:		

Loans and payments on behalf		
Finance asset available for sales	57,315,000.00	57,315,000.00
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment	24,141,818.71	24,597,397.33
Investment property	3,433,317.13	3,543,988.51
Fixed assets	1,811,120,441.72	1,839,739,944.19
Construction in progress	32,965,384.07	32,826,131.18
Engineering material		
Disposal of fixed asset		
Productive biological asset		
Oil and gas asset		
Intangible assets	55,839,952.97	56,524,171.28
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned		
Deferred income tax asset	2,889,791.86	2,889,791.86
Other non-current asset	22,882,181.78	22,882,181.78
Total non-current asset	2,010,587,888.24	2,040,318,606.13
Total assets	5,417,577,449.21	5,056,415,825.14
Current liabilities:		
Short-term loans	3,019,650,000.00	2,617,890,000.00
Loan from central bank		
Absorbing deposit and interbank deposit		
Capital borrowed		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable	260,000,000.00	260,000,000.00
Accounts payable	80,166,428.45	139,165,440.83
Accounts received in advance		
Selling financial asset of repurchase		
Commission charge and		

commission payable		
Wage payable	42,886,072.84	47,122,426.07
Taxes payable	8,480,616.18	7,344,990.85
Interest payable	47,931,222.61	42,162,535.84
Dividend payable		
Other accounts payable	366,307,373.17	340,400,926.04
Reinsurance payables		
Insurance contract reserve		
Security trading of agency		
Security sales of agency		
Divided into liability held for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	3,825,421,713.25	3,454,086,319.63
Non-current liabilities:		
Long-term loans	250,000,000.00	150,000,000.00
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Long-term account payable		
Long-term wages payable		
Special accounts payable		
Projected liabilities	27,100,000.00	27,100,000.00
Deferred income	46,174,514.57	47,082,314.96
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	323,274,514.57	224,182,314.96
Total liabilities	4,148,696,227.82	3,678,268,634.59
Owner's equity:		
Share capital	602,762,596.00	602,762,596.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		

Capital public reserve	362,750,871.58	362,670,442.46
Less: Inventory shares		
Other comprehensive income		
Reasonable reserve		
Surplus public reserve	332,908,397.60	332,908,397.60
Provision of general risk		
Retained profit	-116,247,952.24	-27,799,181.18
Total owner's equity attributable to parent company	1,182,173,912.94	1,270,542,254.88
Minority interests	86,707,308.45	107,604,935.67
Total owner's equity	1,268,881,221.39	1,378,147,190.55
Total liabilities and owner's equity	5,417,577,449.21	5,056,415,825.14

Legal Representative: President Yang Haixian

Person in charge of accounting works: Director GM Wu Dongxiang, CFO Huang Jian

Person in charge of accounting institute: Financial Manager Gan Baoshan

2. Balance Sheet of Parent Company

In RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	749,325,448.99	332,803,493.04
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes receivable		
Accounts receivable	341,689,433.36	348,412,708.95
Account paid in advance	2,428,257.00	1,508,422.20
Interest receivable		
Dividends receivable	79,495,331.17	79,495,331.17
Other receivables	1,714,889,864.17	1,716,877,162.13
Inventories	82,348,819.02	83,913,536.01
Divided into assets held for sale		
Non-current assets maturing within one year		
Other current assets	447,538,864.65	436,292,055.11
Total current assets	3,417,716,018.36	2,999,302,708.61

Non-current assets:		
Available-for-sale financial assets	57,315,000.00	57,315,000.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	691,982,849.76	691,982,849.76
Investment property		
Fixed assets	262,539,730.30	266,027,993.11
Construction in progress	22,454,418.27	22,436,936.91
Project materials		
Disposal of fixed assets		
Productive biological assets		
Oil and natural gas assets		
Intangible assets	6,549,633.20	6,909,693.29
Research and development costs		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets		
Other non-current assets		
Total non-current assets	1,040,841,631.53	1,044,672,473.07
Total assets	4,458,557,649.89	4,043,975,181.68
Current liabilities:		
Short-term borrowings	2,069,000,000.00	1,689,000,000.00
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable	260,000,000.00	260,000,000.00
Accounts payable	60,304,136.00	136,675,432.37
Accounts received in advance		
Wage payable	23,177,886.83	26,498,739.18
Taxes payable	3,244,526.01	1,277,289.10
Interest payable	4,824,901.40	3,885,184.72
Dividend payable		
Other accounts payable	180,971,213.88	154,070,351.82

Divided into liability held for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	2,601,522,664.12	2,271,406,997.19
Non-current liabilities:		
Long-term loans	250,000,000.00	150,000,000.00
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Long-term account payable		
Long-term wages payable		
Special accounts payable		
Projected liabilities		
Deferred income	30,386,576.58	31,040,366.91
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	280,386,576.58	181,040,366.91
Total liabilities	2,881,909,240.70	2,452,447,364.10
Owners' equity:		
Share capita	602,762,596.00	602,762,596.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	288,849,561.59	288,769,132.47
Less: Inventory shares		
Other comprehensive income		
Reasonable reserve		
Surplus reserve	332,908,397.60	332,908,397.60
Retained profit	352,127,854.00	367,087,691.51
Total owner's equity	1,576,648,409.19	1,591,527,817.58
Total liabilities and owner's equity	4,458,557,649.89	4,043,975,181.68

3. Consolidated Profit Statement

In RMB

Item	Current Period	Last Period
I. Total operating income	258,686,630.32	163,144,349.56
Including: Operating income	258,686,630.32	163,144,349.56
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	404,494,421.92	333,164,911.65
Including: Operating cost	322,806,976.27	256,116,502.72
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	1,739,376.86	1,650,478.68
Sales expenses	908,956.01	438,614.29
Administration expenses	20,414,436.75	20,438,201.83
Financial expenses	58,624,676.03	54,521,114.13
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with "-")		
Investment income (Loss is listed with "-")	-455,578.62	-583,458.13
Including: Investment income on affiliated company and joint venture		
Exchange income (Loss is listed with "-")		
III. Operating profit (Loss is listed with "-")	-146,263,370.22	-170,604,020.22

Add: Non-operating income	37,063,558.75	106,366,315.78
Including: Disposal gains of non-current asset		
Less: Non-operating expense	10,000.00	9,215.00
Including: Disposal loss of non-current asset		
IV. Total Profit (Loss is listed with “-”)	-109,209,811.47	-64,246,919.44
Less: Income tax expense	136,586.81	
V. Net profit (Net loss is listed with “-”)	-109,346,398.28	-64,246,919.44
Net profit attributable to owner’s of parent company	-88,448,771.06	-52,176,712.55
Minority shareholders’ gains and losses	-20,897,627.22	-12,070,206.89
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes as a result of re-measurement of net defined benefit plan liability or asset		
2. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of available-for-sale financial assets		

3. Gains or losses arising from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		
6. Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	-109,346,398.28	-64,246,919.44
Total comprehensive income attributable to owners of parent Company	-88,448,771.06	-52,176,712.55
Total comprehensive income attributable to minority shareholders	-20,897,627.22	-12,070,206.89
VIII. Earnings per share:		
(i) Basic earnings per share	-0.15	-0.09
(ii) Diluted earnings per share	-0.15	-0.09

Legal Representative: President Yang Haixian

Person in charge of accounting works: Director GM Wu Dongxiang, CFO Huang Jian

Person in charge of accounting institute: Financial Manager Gan Baoshan

4. Profit Statement of Parent Company

In RMB

Item	Current Period	Last Period
I. Operating income	58,913,307.62	61,889,360.14
Less: Operating cost	83,349,118.87	122,786,010.12
Operating tax and extras	1,476,307.09	1,244,405.58
Sales expenses		
Administration expenses	11,470,917.77	7,717,156.04
Financial expenses	14,148,332.73	18,630,364.16
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with "-")		

Investment income (Loss is listed with “-”)		
Including: Investment income on affiliated company and joint venture		
II. Operating profit (Loss is listed with “-”)	-51,531,368.84	-88,488,575.76
Add: Non-operating income	36,571,531.33	55,858,091.33
Including: Disposal gains of non-current asset		
Less: Non-operating expense		
Including: Disposal loss of non-current asset		
III. Total Profit (Loss is listed with “-”)	-14,959,837.51	-32,630,484.43
Less: Income tax expense		
IV. Net profit (Net loss is listed with “-”)	-14,959,837.51	-32,630,484.43
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes as a result of re-measurement of net defined benefit plan liability or asset		
2. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of		

available-for-sale financial assets		
3. Gains or losses arising from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		
6. Other		
VI. Total comprehensive income	-14,959,837.51	-32,630,484.43
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

5. Consolidated Cash Flow Statement

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	251,417,636.64	164,738,655.36
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Net increase of amount from disposal financial assets that measured		

by fair value and with variation reckoned into current gains/losses		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Write-back of tax received		
Other cash received concerning operating activities	89,578,973.73	249,834,128.57
Subtotal of cash inflow arising from operating activities	340,996,610.37	414,572,783.93
Cash paid for purchasing commodities and receiving labor service	374,342,810.91	110,120,326.75
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	34,706,002.42	31,061,968.02
Taxes paid	4,241,019.51	3,784,314.39
Other cash paid concerning operating activities	7,963,979.36	14,542,786.87
Subtotal of cash outflow arising from operating activities	421,253,812.20	159,509,396.03
Net cash flows arising from operating activities	-80,257,201.83	255,063,387.90
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		

Net cash received from disposal of fixed, intangible and other long-term assets		
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities		
Cash paid for purchasing fixed, intangible and other long-term assets	1,156,506.35	143,067.20
Cash paid for investment		
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	1,156,506.35	143,067.20
Net cash flows arising from investing activities	-1,156,506.35	-143,067.20
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans	1,351,760,000.00	980,923,209.20
Cash received from issuing bonds		
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities	1,351,760,000.00	980,923,209.20
Cash paid for settling debts	850,000,000.00	1,039,961,917.89
Cash paid for dividend and profit distributing or interest paying	54,704,000.89	53,072,432.97
Including: Dividend and profit of		

minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	904,704,000.89	1,093,034,350.86
Net cash flows arising from financing activities	447,055,999.11	-112,111,141.66
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	12,784.63	71,372.90
V. Net increase of cash and cash equivalents	365,655,075.56	142,880,551.94
Add: Balance of cash and cash equivalents at the period -begin	568,494,957.02	538,054,829.52
VI. Balance of cash and cash equivalents at the period -end	934,150,032.58	680,935,381.46

6. Cash Flow Statement of Parent Company

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	38,781,179.00	88,343,832.50
Write-back of tax received		
Other cash received concerning operating activities	104,792,581.81	273,213,893.34
Subtotal of cash inflow arising from operating activities	143,573,760.81	361,557,725.84
Cash paid for purchasing commodities and receiving labor service	137,870,763.10	13,791,830.14
Cash paid to/for staff and workers	19,453,146.75	17,830,655.21
Taxes paid	2,554,325.39	2,122,858.70
Other cash paid concerning operating activities	8,612,002.92	5,372,037.01

Subtotal of cash outflow arising from operating activities	168,490,238.16	39,117,381.06
Net cash flows arising from operating activities	-24,916,477.35	322,440,344.78
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets		
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities		
Cash paid for purchasing fixed, intangible and other long-term assets	85,782.14	49,420.00
Cash paid for investment		
Net cash received from subsidiaries and other units		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	85,782.14	49,420.00
Net cash flows arising from investing activities	-85,782.14	-49,420.00
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Cash received from loans	1,180,000,000.00	850,000,000.00
Cash received from issuing bonds		
Other cash received concerning financing activities		

Subtotal of cash inflow from financing activities	1,180,000,000.00	850,000,000.00
Cash paid for settling debts	700,000,000.00	880,000,000.00
Cash paid for dividend and profit distributing or interest paying	38,475,271.26	34,434,614.22
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	738,475,271.26	914,434,614.22
Net cash flows arising from financing activities	441,524,728.74	-64,434,614.22
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	-513.30	232.67
V. Net increase of cash and cash equivalents	416,521,955.95	257,956,543.23
Add: Balance of cash and cash equivalents at the period -begin	332,803,493.04	264,557,683.68
VI. Balance of cash and cash equivalents at the period -end	749,325,448.99	522,514,226.91

II. Audit report

Whether the 1st quarterly report has been audited or not

☐ Yes ☒ No

1Q report of the Company is unaudited.