

2015 Third Quarter Report of

Chongqing Changan Automobile Company Limited

§1 Important Notes

1.1 The Board of Directors, the Supervisory Committee and directors, supervisors and senior management of Chongqing Changan Automobile Company Limited (hereinafter referred to as “the Company”) warrant that this report does not contain any false or misleading statements or omit any material facts and all information set forth herein is true, accurate and complete.

1.2 All the directors attend the meeting.

1.3 Chairman Mr. Xu Liuping, Chief Accountants Mr. Wang Kun and Mr. Hua ZhanBiao guarantee the accuracy, truthfulness and completeness of the financial statements of the quarter report.

1.4 The report shall be presented in both Chinese and English, and should there be any conflicting understanding of the text, the Chinese version shall prevail.

§ 2 Financial Highlight and Changes in Shareholders

2.1 Main accounting data and financial indicators

In RMB Yuan

	2015.9.30	2014.12.31		Increase/decrease (%)
Total asset	81,496,245,224.69	69,687,352,890.82		16.95%
Net asset attributable to the shareholders of the listed company	31,095,460,670.58	25,637,298,549.80		21.29%
	Jul-Sep. 2015	Changes of Reporting Period on the same Period last year (%)	Jan.-Sep. 2015	Changes of Reporting Period on the same Period last year (%)
Operation total income	15,055,000,317.76	20.01%	48,107,955,495.25	30.90%
Net profit attributable to shareholders of the listed company	1,655,576,666.88	-9.27%	6,740,843,194.01	23.62%
Net profit attributable to the shareholders of the listed company after deducting of non-recurring gain/loss	1,546,606,695.03	-13.62%	6,436,517,954.72	20.23%
Net cash flow generated by business operation	--	--	8,043,051,911.61	68.96%
Basic earnings per share	0.36	-7.69%	1.45	23.93%
Diluted earning per share	0.36	-7.69%	1.45	23.93%
Return rate on net assets	5.46%	Down 2.43%	23.76%	Down 1.74%

Items and amounts of extraordinary gains and losses

✓ Applicable ☐ Not Applicable

Items	Amount
Gain/loss of non-current assets (including the write-off of assets impairment reserves)	-7,858,086.26
The government subsidies included in the current profits and losses (except government subsidies closely related to corporate business, entitled in fixed quota or quantity)	345,642,788.19
Current net gain/loss generated by the enterprise merger under common control from the year beginning to the merger date	
Profit and loss from contingency items irrelevant with normal business of the Company profit and loss from fair value changes by holding of transaction financial assets and liabilities, except effective hedging business related to normal business of the Company, and investment income from disposal of transaction financial assets and liabilities as well as financial assets available for sale	
Other non-business income and expenditures other than the above items	32,959,462.75
Subtract: Influenced amount of income tax	63,475,860.10
Influenced amount of minority shareholders' equity (after tax)	2,943,065.29
Total	304,325,239.29

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

☐ Applicable ✓ Not applicable

In reporting period, the Company has no particular items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss.

2.2 Total number of shareholders at the end of the report period and statement on shares held by the top ten tradable shareholders

Unit: share

Total amount of shareholders at the end of report period	The number of shareholders is 173,270, and A shareholders is 152,517, B shareholders is 20,753.					
Top 10 Shareholder Information						
Shareholder Name	Nature of shareholders	stake（%）	Shareholding amount at the end of report period	Share amount of limited sale condition	Share amount of infinite share condition	
					share status	amount
China Changan Automobile Group Co., Ltd.	state owned legal person	39.11%	1,823,595,216	373,358,342	no pledge or freeze	
China Securities Finance Co., Ltd.	domestic non-state legal person share	2.99%	139,422,848		no pledge or freeze	
Central Huijin Investment Co., Ltd.	domestic non-state legal person share	1.19%	55,393,100		no pledge or freeze	
Zhonghui Fortis Investment Co., Ltd.	foreign legal person shares	0.97%	45,195,100		no pledge or freeze	
GIC PRIVATE LIMITED	foreign legal person shares	0.88%	41,122,768		no pledge or freeze	
HTHK-MANULIFE CHINA VALUE FUND	foreign legal person shares	0.74%	34,519,781		no pledge or freeze	
MORGAN STANLEY & CO. INTERNATIONAL PLC	foreign legal person shares	0.69%	31,961,073		no pledge or freeze	
CITIGROUP GLOBAL MARKETS LIMITED	foreign legal person shares	0.64%	29,666,192		no pledge or freeze	
GAOLING FUND,L.P.	foreign legal person shares	0.58%	26,839,458		no pledge or freeze	
National Social Security Fund-Portfolio 103	domestic non-state legal person share	0.54%	25,099,985		no pledge or freeze	
Top 10 Shareholder Information of Infinite Sale Condition						
Shareholder Name		Shares at the year end		Type and amount of shares		
				Type		Amount
China Changan Automobile Group Co., Ltd.		1,450,236,874		RMB Common Stock		1,450,236,874
China Securities Finance Co., Ltd.		139,422,848		RMB Common Stock		139,422,848
Central Huijin Investment Co., Ltd.		55,393,100		RMB Common Stock		55,393,100
Zhonghui Fortis Investment Co., Ltd.		45,195,100		domestic foreign share		45,195,100
GIC PRIVATE LIMITED		41,122,768		domestic foreign share		41,122,768
HTHK-MANULIFE CHINA VALUE FUND		34,519,781		domestic foreign share		34,519,781
MORGAN STANLEY & CO. INTERNATIONAL PLC		31,961,073		domestic foreign share		31,961,073
CITIGROUP GLOBAL MARKETS LIMITED		29,666,192		RMB Common Stock		29,666,192
GAOLING FUND,L.P.		26,839,458		domestic foreign share		26,839,458
National Social Security Fund- Portfolio 103		25,099,985		RMB Common Stock		25,099,985
Correlation or concerted action among top 10 infinite sale tradable share holders, and between top 10 infinite sale tradable share holders and top 10 shareholders.		Among the top 10 shareholders, China Changan Automobile Group Co., Ltd., the controlling shareholder, and its wholly owned subsidiary Zhonghui Futong Investment Co., Ltd. belong to the concerted actor regulated by “Disclosure Administration of Shares Change Information of The Listed Company”.				

Whether the company top 10 shareholders of ordinary shares, and the top 10 circulated shareholders agreed on the repurchase transactions during the report period

□Available √Non available

§ 3 Important Matters

3.1 Significant changes in major accounting data, financial highlight and reason of these changes.

□Available √Non available

	Balance Sheet Items	Sep. 30 2015	Jan. 1th 2015	Changes
1	Cash	18,363,418,341.99	9,693,083,497.78	89.45%
2	Construction in progress	2,672,203,918.86	1,273,996,965.24	109.75%
3	Development expenditure	899,012,570.04	627,845,455.00	43.19%
4	Short-term loans	60,000,000.00	90,000,000.00	-33.33%
5	Notes payable	18,480,971,309.83	13,108,623,397.32	40.98%
6	Tax payables	709,965,313.77	36,024,006.54	1870.81%
7	Provisions	1,733,552,405.24	1,221,114,880.50	41.96%
8	Retained earnings	20,687,352,289.37	15,115,601,819.79	36.86%
	Income Statement Items	Jan-Sep 2015	Jan-Sep 2014	Changes
9	Operating revenue	48,107,955,495.25	36,751,508,411.20	30.90%
10	Operating cost	39,456,464,606.28	30,082,157,100.79	31.16%
11	Business tax and surcharges	2,143,673,854.61	1,426,977,822.94	50.22%
12	Financial expenses	-116,457,346.01	97,280,409.78	-219.71%
13	Impairment loss on assets	124,376,195.78	32,979,029.43	277.14%
	Cash Flow Statement Items	Jan-Sep 2015	Jan-Sep 2014	Changes
14	Net cash flows from operating activities	8,043,051,911.61	4,760,340,830.36	68.96%
15	Net cash flow generated by financing	-1,271,063,006.66	-3,420,407,288.46	62.84%
16	Net increase of cash and cash equivalents	8,727,338,441.09	3,794,871,113.61	129.98%

In the reporting period, the Company took the initiative to change and innovate, in face of the slowdown of the industrial growth, the sluggish demand during the slack season and the downward trend of the macro-economy. The production, and sales growth rate of the Company kept outpacing the industry growth rate. As of the reporting period, the Company had total assets of 81.496 billion Yuan, with an increase of 16.95% over the beginning of the year; the total liabilities of 50.623 billion Yuan, with an increase of 14.45% over the beginning of the year; the asset-liability ratio is 62.12%, decreased by 1.35% than the beginning of the year. Among the items in the balance sheet, the monetary fund increased hugely over the beginning of the year mainly due to the increase of the share out bonus from JV Changan Ford Automobile and the increase of net cash flow from operating activities; Balance of construction in progress hugely increased mainly attributed to the amount of new construction projects greater than the amount of construction projects transferred into fixed assets; Development expenditure increased over the beginning of the year mainly due to the increasing capitalization of the research and development projects; The short-term borrowings decreased than the beginning of the year mainly due to the repayment of bank borrowings; Notes payable increased significantly over the beginning of the year mainly due to the expansion of the production and sales scale with more self-owned notes issued; Taxes payable increased over the beginning of the year mainly due to the increase of operating revenue; Provisions increased over the beginning of the year mainly due to the prepayment of the "three guarantees" expense caused by the increase of the sales; Retained earnings increased over the beginning of the year mainly due to the increase in earnings from Chongqing Changan and the joint venture.

From January to September, 2015, on account of the expansion of automobile production and sales, the optimization of product structure and a significant increase in profit of the JV Changan Ford Automobile, the operating income, the operating cost increased substantially; the business tax and surcharges increased substantially mainly due to the sales growth and the larger proportion of

vehicles charged with higher consumption duty; Financial expenses dropped significantly due to the increase of the interest income and the decrease of the interest expense; Asset impairment losses decreased significantly mainly due to the provision of impairment loss for the fixed asset and inventory this year.

From January to September, 2015, the Company has achieved the net increase of 8.727 billion in cash and cash equivalents with an increase of 129.98% on year-on-year basis. The cash flow generated from operating activities was 8.043 billion Yuan, with an increase of 3.283 billion Yuan of inflow Y-o-y, mainly due to the increase of the cash received from car sales Y-o-y; Net cash flow generated from financing activities was -1.271 billion Yuan, with a increase of 2.149 billion Yuan of inflow, mainly due to more repayment of loans over the same period of last year.

3.2 The progress and influence of significant events and the analysis and explanation on resolving proposal

√Applicable □Non-applicable

On March 6, 2015, the company's twenty-ninth session of the sixth board of directors meeting reviewed and approved "The proposal of purchasing shares of the Chongqing automotive finance co., LTD.", the company offered 1.155 billion, accounting for 35% share. On March 25, 2015, the Company held the first extraordinary shareholders' general meeting in 2015 to pass the "The proposal of purchasing shares of the Chongqing automotive finance co., LTD."

On April 22, 2015, the Company 's thirty-third session of the sixth board of directors meeting reviewed and approved "Preplan of 2015 Non-public Offering" and other motion files, the scale of non-public offering is 321 million shares with the total amount of 6 billion yuan. On May 20, 2015 the company received the SASAC's notice on "Announcement about the Company's Non-public Offering of A Shares Approved by SASAC" (state owned property rights [2015] No. 350). On May 26, 2015, the second extraordinary shareholders' general meeting is held for reviewing and approving "Preplan of 2015 Non-public Offering". On June 10, 2015, the company received the administrative licensing application acceptance notice no. 151479 from China securities regulatory commission.

Details please refer to the disclosure in the cninfo net of www.cninfo.com.cn, a related announcement.

Description of the Important Items	Disclosure Date	Interim reports disclosure Web Query
Special Announcement on RPT Transactions with Chongqing Auto Finance Ltd.	March 7, 2015	http://www.cninfo.com.cn/finalpage/2015-03-07/1200676764.PDF
Announcement on 2015 First Extraordinary Shareholders' General Meeting	March 26, 2015	http://www.cninfo.com.cn/finalpage/2015-03-26/1200742339.PDF
Preplan of 2015 Non-public Offering	April 23, 2015	http://www.cninfo.com.cn/finalpage/2015-04-23/1200890058.PDF
Announcement about the Company's Non-public Offering of A Shares Approved by SASAC	May 21, 2015	http://www.cninfo.com.cn/finalpage/2015-05-21/1201040214.PDF
Announcement on 2015 Second Extraordinary Shareholders' General Meeting	May 27, 2015	http://www.cninfo.com.cn/finalpage/2015-05-27/1201067398.PDF
Announcement about the Company's Non-public Offering of A Shares Accepted by CSRC	June 27, 2015	http://www.cninfo.com.cn/finalpage/2015-06-11/1201133491.PDF

3.3 The fulfillment of the commitment made by the Company, shareholders and the actual controller

√ Applicable □Not Applicable

commitments	Commitment entity	Commitment content	Commitment time	period for commitment	Performance
The commitments of stock reform	China Changan	1.A abide by the laws, regulations and rules, and perform the legal obligations.2. Hold by the original non-tradable shares from obtaining the right to list and trade date, At least 24 months is not publicly traded or transferred, The 24 months after the expiration of the term of, Non-tradable shareholders stock exchange through the sale of shares, The sale of shares of the company accounted for the proportion of the total number of within 12 months and not more than five percent, in 24 months	May, 2006		As of the end of the reporting period, CCAG, the Company's shareholder with share selling restrictions, held 373,358,342 shares with selling restrictions, which will be lifted after the implementation of management share incentive plan according to the commitments of shareholding reform. During the reporting period, according to CCAG's document "A Supplementary Explanation to Participating in the Share Split

		of no more than ten percent. 3. After the completion of stock reform, according to the national related management systems and methods the company will implement the management equity incentive plan.			Reform of Chongqing Changan Automobile Co., Ltd.”, the Company confirmed that it will implement the management share incentive plan before June 30, 2016, according to relevant national regulations and measures.
Other small shareholders commitment	China Changan	In order to avoid and eventually solve the possible competition or potential competitors, better maintain the interests of investors, the company controlling shareholder China Changan makes the commitment: In two consecutive years Harbin Hafei Automobile Industry Group Co, records the net profit with the continuous development ability and improving management level. Under such condition, the Company proposes that the enterprises shall be merged into the company.	September, 2010		The Harbin Hafei Automobile Industry Group Co at present is still running at a loss, and don't record the profit for two consecutive years.

3.4 Warnings of possible loss or large-margin change of the accumulated net profit made during the period from the beginning of the year to the end of the next report period compared with the same period of the last year according to prediction, as well as explanations on the reasons

☐ Applicable ☒ Not Applicable

3.5 Particular about security investment

Holding other listing Corporation ownership situation description

☒ Applicable ☐ Non-applicable

Company name	Company variety	Initial investment cost (RMB Yuan)	Opening equity Holdings (share)	Opening equity holding ratio (%)	Closing equity holdings (share)	Closing equity Holdings (%)	Accounting title	Equity source
Southwest Securities	Securities Firm	50,000,000	17,750,000	0.76%	35,500,000	0.76%	Tradable financial assets	Initial investment
Total		50,000,000	17,750,000	--	35,500,000	--		

3.6 Investments in derivatives

☐ Applicable ☒ Not Applicable

No Investments in derivatives in the reporting period.

3.7 Interviews and visits in the reporting period

Date	Location	Manner	Reception object	Content discussed and material offered
2015.1.4	Meeting Room, Changan Headquarters	On-Site Survey	Zealustre Assets	Automotive Industry Development and Company's Business
2015.2.4	Meeting Room, Changan Headquarters	On-Site Survey	Guotai Junan Securities、Mirae Asset	Automotive Industry Development and Company's Business
2015.2.6	Meeting Room, Changan Headquarters	On-Site Survey	CITIC Securities、Huaan Funds、CITIC-Prudential Fund Management Co.、Harvest Fund、PICC Asset Management	Automotive Industry Development and Company's Business

			Co., Changsheng Fund Management Co., Value Partners	
2015.3.6	Meeting Room, Changan Headquarters	On-Site Survey	China Minzu Securities	Automotive Industry Development and Company's Business
2015.3.13	Meeting Room, Changan Headquarters	On-Site Survey	Angel Investment Co., CITIC Securities International	Automotive Industry Development and Company's Business
2015.4.17	Meeting Room, Changan Headquarters	Telephone conference	China Securities Co.	Automotive Industry Development and Company's Business
2015.5.6	Meeting Room, Changan Headquarters	On-Site Survey	Tiger Pacific Capital L.P.	Automotive Industry Development and Company's Business
2015.5.12	Meeting Room, Changan Headquarters	On-Site Survey	Fubon Securities	Automotive Industry Development and Company's Business
2015.5.14	Meeting Room, Changan Headquarters	On-Site Survey	China Merchants Securities, Everyoung Capital Management, Shenzhen Tangrong Investment	Automotive Industry Development and Company's Business
2015.5.27	Meeting Room, Changan Headquarters	On-Site Survey	JPMorgan Asset Management, Credit Suisse	Automotive Industry Development and Company's Business
2015.6.1	Meeting Room, Changan Headquarters	On-Site Survey	AllianceBernstein (Singapore) Ltd., Deutsche Bank	Automotive Industry Development and Company's Business
2015.6.5	Meeting Room, Changan Headquarters	On-Site Survey	Huatai Securities	Automotive Industry Development and Company's Business
2015.6.8	Meeting Room, Changan Headquarters	On-Site Survey	Citibank, Janchor Partners Limited	Automotive Industry Development and Company's Business
2015.6.10	Meeting Room, Changan Headquarters	On-Site Survey	Guolian Securities	Automotive Industry Development and Company's Business
2015.6.11	Meeting Room, Changan Headquarters	On-Site Survey	CI Global Investments Asia Ltd., Macquarie Securities	Automotive Industry Development and Company's Business
2015.6.25	Meeting Room, Changan Headquarters	On-Site Survey	3W Fund Management, Greewoods Asset Management	Automotive Industry Development and Company's Business
2015.6.30	Meeting Room, Changan Headquarters	On-Site Survey	BNP Paribas Equities(Asia) Ltd.	Automotive Industry Development and Company's Business
2015.6.30	Meeting Room, Changan Headquarters	On-Site Survey	China Securities Co.	Automotive Industry Development and Company's Business
2015.7.2	Meeting Room, Changan Headquarters	On-Site Survey	Zheshang Securities, CIB Fund Management	Automotive Industry Development and Company's Business
2015.7.7	Meeting Room, Changan Headquarters	On-Site Survey	Foresea Life Insurance	Automotive Industry Development and Company's Business
2015.7.9	Meeting Room, Changan Headquarters	On-Site Survey	BOC International (China) Limited	Automotive Industry Development and Company's Business
2015.7.22	Meeting Room, Changan Headquarters	On-Site Survey	Hillhouse Capital	Automotive Industry Development and Company's Business
2015.7.24	Meeting Room, Changan Headquarters	On-Site Survey	Longquan Investment Management	Automotive Industry Development and Company's Business
2015.7.27	Meeting Room, Changan Headquarters	On-Site Survey	HSBC	Automotive Industry Development and Company's Business
2015.7.29	Meeting Room, Changan Headquarters	On-Site Survey	China Securities Co.	Automotive Industry Development and Company's Business
2015.8.31	Meeting Room, Changan Headquarters	On-Site Survey	China Securities Co., Harvest Fund, UBS SDIC, CCB Principal Asset Management	Automotive Industry Development and Company's Business

			Co., ICBC Credit Suisse Asset Management, China Life AMP Asset Management, Sunshine Asset Management, Commando Capital, Tianan Property Insurance, CICC Fund, Bank Of Beijing Scotiabank Asset Management, Desheng Capital, Hope Asset, Hillhouse Capital, Golden Resources, Gaohua Securities, Heng An Standard Life, Tianjun Investment, China Life Pension, Anbang Insurance Group, New China Fund Management, JT Asset Management	
2015.9.15	Meeting Room, Changan Headquarters	On-Site Survey	Southwest Securities, China Southern Asset Management	Automotive Industry Development and Company's Business
2015.9.18	Meeting Room, Changan Headquarters	On-Site Survey	Founder Securities, Bosera Funds	Automotive Industry Development and Company's Business
2015.9.28	Meeting Room, Changan Headquarters	On-Site Survey	Red Horse Capital	Automotive Industry Development and Company's Business

3.8 Illegal external guarantees

☐ applicable ☒ not applicable

The Company has no illegal external guarantees during the reporting period.

3.9 The controlling shareholder and its related parties occupying the non-operating capital of the listed company

☐ applicable ☒ not applicable

During the reporting period, no controlling shareholder and its related parties occupied the non-operating capital of the listed company.

§4. Attachment

I Financial statements

1.Consolidated Balance Sheet Statement

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD.

in RMB yuan

Account	Ending Balance	Opening Balance
Current assets:		
Cash	18,363,418,341.99	9,693,083,497.78
Deposit Reservation for Balance		
Funds loaned to other financial institutions		
Financial assets held for trading		
Notes receivable	16,679,471,350.16	17,780,161,662.94
Accounts receivable	853,853,931.19	758,876,190.82
Prepayments	959,829,351.09	839,752,551.46
Premiums receivable		

Reinsurance receivable		
Reinsurance reserve receivable		
Interest receivable	38,639,791.67	22,083,194.44
Dividend receivable	2,130,000.00	-
Other receivables	333,318,785.95	260,457,285.50
Reverse repurchase agreements		
Inventories	6,982,670,585.30	6,572,186,481.51
Classified as assets held for sale		
Non-current assets within one year		
Other current assets	3,003,255.65	3,370,219.83
Total current assets	44,216,335,393.00	35,929,971,084.28
Non-current assets:		
Entrustment loans and advances		
Available-for-sale financial assets	410,091,101.12	544,456,774.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	15,097,382,977.60	12,623,989,600.46
Investment properties	9,247,048.34	9,460,145.04
Fixed assets	13,690,181,640.44	14,565,579,796.38
Construction in progress	2,672,203,918.86	1,273,996,965.24
Construction materials	96,690.75	96,690.75
Liquidation of fixed assets	962,786.36	12,412.53
Productive biological assets		
Oil and gas asset		
Intangible assets	2,917,264,352.83	2,878,965,225.15
Development expenditure	899,012,570.04	627,845,455.00
Goodwill	9,804,394.00	9,804,394.00
Long-term deferred expenses	2,407,811.42	1,687,863.32
Deferred tax assets	1,356,101,764.93	1,160,584,772.58
Other non-current assets	215,152,775.00	60,901,712.09
Total non-current assets	37,279,909,831.69	33,757,381,806.54
TOTAL ASSETS	81,496,245,224.69	69,687,352,890.82
Current liabilities:		
Short-term loans	60,000,000.00	90,000,000.00
Due to The People's Bank of China		
Placements of deposits from other financial institutions		
Funds borrowed from other financial institutions		
Financial liabilities held for trading		
Notes payable	18,480,971,309.83	13,108,623,397.32
Accounts payable	13,402,781,203.47	13,038,793,688.31
Advances from customers	5,725,339,858.07	5,802,717,284.79

Repurchase agreements		
Commission payable		
Payroll payable	992,583,423.85	1,022,369,664.80
Taxes payable	709,965,313.77	36,024,006.54
Interest payables	47,223,000.00	73,458,000.00
Dividend payables	79,742.80	79,742.80
Other payables	1,359,759,787.48	2,007,416,635.58
Reinsurance payable		
Reinsurance reserve payable		
Commission of security trading		
Commission of underwriting		
Liabilities classified as held for sale		
Non-current liabilities within one year		
Other current liabilities	3,296,637,882.32	2,921,898,971.68
Total current liabilities	44,075,341,521.59	38,101,381,391.82
Non-current liabilities:		
Long-term loans		
Bonds payable	1,974,123,119.86	1,971,184,679.89
Long-term employee compensation	39,767,730.24	48,317,000.00
Special payables	159,333,328.18	146,635,935.13
Deferred income	2,604,336,537.56	2,687,392,181.26
Estimated liabilities	1,733,552,405.24	1,221,114,880.50
Deferred tax liabilities	36,810,763.75	55,915,125.00
Other non-current liabilities		
Total non-current liabilities	6,547,923,884.83	6,130,559,801.78
Total liabilities	50,623,265,406.42	44,231,941,193.60
Owners' equity(or shareholders' equity)		
Paid up capital (or Share capital)	4,662,886,108.00	4,662,886,108.00
Capital reserves	3,227,489,320.83	3,227,489,320.83
Less: Treasury shares		
Special reserves	20,525,263.99	7,864,849.94
Other comprehensive income	165,764,634.39	292,013,397.24
Surplus reserves	2,331,443,054.00	2,331,443,054.00
General reserve		
Undistributed profit	20,687,352,289.37	15,115,601,819.79
Equity attributable to owners	31,095,460,670.58	25,637,298,549.80
Minority interests	-222,480,852.31	-181,886,852.58
Total Owners' equity (or Shareholders' equity)	30,872,979,818.27	25,455,411,697.22
TOTAL LIABILITIES AND OWNERS' EQUITY(OR SHAREHOLDERS' EQUITY)	81,496,245,224.69	69,687,352,890.82

2、Balance Sheet Statement

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD.

in RMB yuan

Account	Ending Balance	Opening Balance
Current assets:		
Cash	17,387,653,138.13	8,828,152,864.35
Financial assets held for trading		-
Notes receivable	16,387,776,760.63	17,437,167,211.16
Accounts receivable	4,055,177,423.13	2,761,909,831.22
Prepayments	1,109,632,048.55	718,818,105.48
Interest receivable	38,639,791.67	22,083,194.44
Dividend receivable	2,130,000.00	-
Other receivables	419,977,561.47	668,159,856.84
Inventories	6,125,464,191.86	5,742,492,948.04
Classified as assets held for sale		
Non-current assets within one year		
Other current assets		
Total current assets	45,526,450,915.44	36,178,784,011.53
Non-current assets:		
Available-for-sale financial assets	410,091,101.12	544,456,774.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	16,435,158,335.92	13,961,764,958.78
Investment properties		
Fixed assets	11,339,119,594.84	12,096,357,952.31
Construction in progress	2,375,917,046.50	1,104,857,686.48
Construction materials	96,690.75	96,690.75
Liquidation of fixed assets		
Productive biological assets		
Oil and gas asset		
Intangible assets	2,637,725,233.10	2,609,607,273.08
Development expenditure	787,161,595.03	553,114,237.90
Goodwill		
Long-term deferred expenses	225,100.00	360,160.00
Deferred tax assets	1,304,692,226.31	1,074,871,906.67
Other non-current assets	215,152,775.00	60,901,712.09
Total non-current assets	35,505,339,698.57	32,006,389,352.06
TOTAL ASSETS	81,031,790,614.01	68,185,173,363.59
Current liabilities:		
Short-term loans		
Financial liabilities held for trading		
Notes payable	17,710,761,492.13	12,543,099,927.12

Accounts payable	12,157,032,106.86	10,740,190,881.58
Advances from customers	5,818,622,297.57	5,759,636,471.07
Payroll payable	890,611,636.94	880,808,485.74
Taxes payable	1,020,034,435.19	377,767,827.46
Interest payable	47,223,000.00	73,458,000.00
Dividend payable		
Other payables	1,068,322,783.18	1,689,613,940.30
Liabilities classified as held for sale		
Non-current liabilities within one year		
Other current liabilities	3,122,646,926.56	2,699,580,446.95
Total current liabilities	41,835,254,678.43	34,764,155,980.22
Non-current liabilities:		
Long-term loans		
Bonds payable	1,974,123,119.86	1,971,184,679.89
Long-term employee compensation	20,736,881.19	27,778,000.00
Special payables	93,383,627.93	76,263,426.13
Deferred income	2,133,164,325.58	2,195,144,515.81
Estimated liabilities	1,577,102,243.45	1,203,676,749.38
Deferred tax liabilities	35,760,000.00	55,915,125.00
Other non-current liabilities		
Total non-current liabilities	5,834,270,198.01	5,529,962,496.21
Total liabilities	47,669,524,876.44	40,294,118,476.43
Owners' equity (or Shareholders' equity):		
Paid up capital (or Share capital)	4,662,886,108.00	4,662,886,108.00
Capital reserves	2,831,662,835.16	2,831,662,835.16
Less: Treasury shares		
Special reserves	10,011,201.93	3,127,864.50
Other comprehensive income	203,228,000.00	317,440,375.00
Surplus reserves	2,331,443,054.00	2,331,443,054.00
General reserve		
Retained earnings	23,323,034,538.48	17,744,494,650.50
Foreign currency reserve		
Ownership of the parent company's total equity	33,362,265,737.57	27,891,054,887.16
Minority shareholders' rights and interests		
Equity attributable to owners	33,362,265,737.57	27,891,054,887.16
TOTAL LIABILITIES AND OWNERS' EQUITY(OR SHAREHOLDERS' EQUITY)	81,031,790,614.01	68,185,173,363.59

3、 Consolidated Income Statement (The reporting period)

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
---------	----------------	--------------

I.	Total operating revenue	15,055,000,317.76	12,544,777,769.25
	Including: operating revenue	15,055,000,317.76	12,544,777,769.25
	Interest income		
	Earned premium		
	Fee and commission income		
II.	Total operating cost	15,008,661,279.50	12,669,682,099.02
	Including: Operating cost	12,206,530,406.06	10,086,674,608.63
	Interest expenses		
	Fee and commission expenses		
	Surrender value		
	Compensation expenses		
	Net insurance contract reserve		
	Policy dividend expenses		
	Reinsurance expenses		
	Business tax and surcharges	598,046,983.09	501,882,319.90
	Operating expenses	1,193,108,408.17	1,034,896,118.03
	General and administrative expenses	1,055,440,120.45	1,037,674,080.88
	Financial expenses	-40,687,482.85	8,130,849.57
	Impairment loss on assets	-3,777,155.42	424,122.01
	Add: Profit and loss from fair value changes ('-' represent loss)		
	Investment income ('-' represent loss)	1,517,987,797.70	1,916,293,063.73
	Including: Investment income from associates and from joint venture	1,512,662,797.70	1,912,506,547.56
	Net foreign exchange differences('-' means loss)		
III.	Operating profit ('-' represent loss)	1,564,326,835.96	1,791,388,733.96
	Add: Non-operating income	146,174,434.47	74,091,651.63
	Less: Non-operating expenses	11,735,051.48	10,903,624.47
	Including: loss on disposal of non-current assets	5,482,074.41	7,512,147.05
IV.	Total profit('-' represent loss)	1,698,766,218.95	1,854,576,761.12
	Less: Income tax expense	56,253,263.86	31,563,620.08
V.	Net profit ('-' represent net loss)	1,642,512,955.09	1,823,013,141.04
	Including: The net profit of the combined parties before business combination		
	Net profit attributable to owners	1,655,576,666.88	1,824,763,530.91
	Minority interests	-1,3063,711.79	-1,750,389.87
VI.	Earnings per share:	--	--
I)	Basic earnings per share	0.36	0.39
II)	Diluted earnings per share	0.36	0.39
VII.	Other comprehensive income	-70,787,299.33	29,804,503.37
	Where: Other comprehensive income items can not be reclassified into profit or loss in future accounting periods		
	other comprehensive income items satisfied predetermined condition will be reclassified to profit or loss in the future accounting	-70,787,299.33	29,804,503.37

period		
VIII. Total comprehensive income	1,571,725,655.76	1,852,817,644.41
Total comprehensive income attributable to owners	1,584,789,367.55	1,854,568,034.28
Total comprehensive income attributable to minority interest	-13,063,711.79	-1,750,389.87

4、Income Statement (The reporting period)

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. Operating revenue	14,373,367,136.50	12,368,730,785.87
Less: Operating cost	11,744,507,563.38	10,055,370,633.02
Business tax and surcharges	566,969,922.30	451,123,681.12
Operating expenses	1,095,314,766.52	952,887,539.52
General and administrative expenses	922,905,618.06	917,664,800.01
Financial expenses	-47,968,438.14	1,586,113.81
Impairment loss on assets	-529,644.56	424,122.01
Add: Profit and loss from fair value Changes ('-' represent loss)		
Investment income ('-' represent loss)	1,517,987,797.70	1,915,347,319.06
Including: Investment income from associates and from joint venture	1,512,662,797.70	1,912,506,547.56
II. Operating profit ('-' represent loss)	1,610,155,146.64	1,905,021,215.44
Add: Non-operating income	133,144,611.33	91,981,227.67
Less: Non-operating expenses	8,949,387.46	41,227,870.30
Including: loss on disposal of non-current assets	4,547,055.50	38,652,697.08
III. Total profit ('-' represent loss)	1,734,350,370.51	1,955,774,572.81
Less: Non-operating expenses	49,599,973.17	32,430,772.67
IV. Net profit ('-' represent net loss)	1,684,750,397.34	1,923,343,800.14
V. Earnings per share:	--	--
I) Basic earnings per share	0.36	0.41
II) Diluted earnings per share	0.36	0.41
VI. Other comprehensive income	-74,381,375.00	29,942,773.12
Where: Other comprehensive income items can not be reclassified into profit or loss in future accounting periods		
other comprehensive income items satisfied predetermined condition will be reclassified to profit or loss in the future accounting period	-74,381,375.00	29,942,773.12
VII. Total comprehensive income	1,610,369,022.34	1,953,286,573.26

5、Consolidated Income Statement (The beginning of the year to the reporting period income statement)

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. Total operating revenue	48,107,955,495.25	36,751,508,411.20
Including: operating revenue	48,107,955,495.25	36,751,508,411.20
Interest income		
Earned premium		
Fee and commission income		
II. Total operating cost	48,031,669,736.05	37,430,354,796.59
Including: Operating cost	39,456,464,606.28	30,082,157,100.79
Interest expenses		
Fee and commission expenses		
Surrender value		
Compensation expenses		
Net insurance contract reserve		
Policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	2,143,673,854.61	1,426,977,822.94
Operating expenses	3,328,259,040.06	3,149,926,143.70
General and administrative expenses	3,095,353,385.33	2,641,034,289.95
Financial expenses	-116,457,346.01	97,280,409.78
Impairment loss on assets	124,376,195.78	32,979,029.43
Add: Profit and loss from fair value changes ('-' represent loss)		
Investment income ('-' represent loss)	6,480,937,592.45	6,000,333,310.21
Including: Investment income from associates and from joint venture	6,423,393,377.14	5,911,263,048.22
Net foreign exchange differences('-' means loss)		
III. Operating profit ('-' represent loss)	6,557,223,351.65	5,321,486,924.82
Add: Non-operating income	399,484,232.27	164,545,237.67
Less: Non-operating expenses	28,740,067.59	16,158,262.80
Including: loss on disposal of non-current assets	7,902,292.09	9,632,111.62
IV. Total profit('-' represent loss)	6,927,967,516.33	5,469,873,899.69
Less: Income tax expense	227,718,322.05	31,032,943.54
V. Net profit ('-' represent net loss)	6,700,249,194.28	5,438,840,956.15
Including: The net profit of the combined parties before business combination	-	-43,588,252.13
Net profit attributable to owners	6,740,843,194.01	5,452,856,529.84
Minority interests	-40,593,999.73	-14,015,573.69
VI. Earnings per share:	--	--
I) Basic earnings per share	1.45	1.17
II) Diluted earnings per share	1.45	1.17
VII. Other comprehensive income	-126,248,762.85	-31,662,241.21
Where: Other comprehensive income items can not be reclassified into profit or loss in future accounting periods		

other comprehensive income items satisfied predetermined condition will be reclassified to profit or loss in the future accounting period	-126,248,762.85	-31,662,241.21
VIII. Total comprehensive income	6,574,000,431.43	5,407,178,714.94
Total comprehensive income attributable to owners	6,614,594,431.16	5,421,194,288.63
Total comprehensive income attributable to minority interest	-40,593,999.73	-14,015,573.69

6、Income Statement (The beginning of the year to the reporting period income statement)

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. Operating revenue	46,889,180,993.55	36,531,504,293.67
Less: Operating cost	38,977,865,565.47	30,451,785,175.65
Business tax and surcharges	1,985,636,892.44	1,266,021,661.93
Operating expenses	3,053,403,384.86	2,824,148,467.73
General and administrative expenses	2,707,637,319.04	2,241,541,783.18
Financial expenses	-111,578,616.35	80,666,771.69
Impairment loss on assets	130,776,658.24	37,651,812.28
Add: Profit and loss from fair value Changes ('-' represent loss)		
Investment income ('-' represent loss)	6,480,937,592.45	5,951,181,255.18
Including: Investment income from associates and from joint venture	6,423,393,377.14	5,911,263,048.22
II. Operating profit ('-' represent loss)	6,626,377,382.30	5,580,869,876.39
Add: Non-operating income	328,679,467.15	142,672,576.70
Less: Non-operating expenses	24,173,733.64	45,921,672.51
Including: loss on disposal of non-current assets	6,674,722.91	40,525,925.75
III. Total profit ('-' represent loss)	6,930,883,115.81	5,677,620,780.58
Less: Income tax expenses	183,250,503.40	18,724,678.57
IV. Net profit ('-' represent net loss)	6,747,632,612.41	5,658,896,102.01
V. Earnings per share:	--	--
I) Basic earnings per share	1.45	1.21
II) Diluted earnings per share	1.45	1.21
VI. Other comprehensive income	-114,212,375.00	9,122,023.12
Where: Other comprehensive income items can not be reclassified into profit or loss in future accounting periods		
other comprehensive income items satisfied predetermined condition will be reclassified to profit or loss in the future accounting period	-114,212,375.00	9,122,023.12
VII. Total comprehensive income	6,633,420,237.41	5,668,018,125.13

7、Consolidated cash flow statement

Prepared by: Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from sale of goods or rendering of services	51,702,837,976.00	34,603,553,486.27
Net increase in customer deposits and placements of deposits from other financial institutions		
Net increase in amounts due to the Central Bank		
Net decrease in funds loaned to other financial institutions		
Cash receipts from primary insurance contract		
Net cash receipts from reinsurance agreement		
Net increase in saving from incident and investment deposit		
Net increase in disposal of financial assets held for trading		
Cash receipts from interest and fee and commission income		
Net increase in funds borrowed from other financial institutions		
Net increase in repurchase agreements		
Refunds of taxes	117,854,027.25	88,390,158.10
Cash received relating to other operating activities	749,700,681.63	348,217,331.95
Sub-total of cash inflows	52,570,392,684.88	35,040,160,976.32
Cash paid for goods and services	33,098,712,289.69	21,451,435,766.56
Net increase in loans and advances		
Net increase in amounts due from the Central Bank and placements of deposits with other financial institutions		
Cash payments for primary insurance contract		
Cash payments for interest and fee and commission expenses		
Cash payments for policy dividend		
Cash paid to and on behalf of employees	3,657,503,343.25	2,929,734,006.61
Cash paid for all types of taxes	4,002,176,936.84	2,727,712,499.51
Cash paid relating to other operating activities	3,768,948,203.49	3,170,937,873.28
Sub-total of cash outflows	44,527,340,773.27	30,279,820,145.96
Net cash flows from operating activities	8,043,051,911.61	4,760,340,830.36
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash received from disposal of investments	-	9,299,199.77
Cash received from return on investments	4,005,414,215.31	4,161,840,637.96
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	618,582.25	4,220,942.31
Cash and cash equivalents of subsidiary receipts upon a acquisition		
Cash received relating to other investing activities	5,680,000.00	-
Sub-total of cash inflows	4,011,712,797.56	4,175,360,780.04
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,833,892,501.59	1,274,206,756.19
Cash paid for acquisition of investments	215,165,550.26	441,846,276.62

Net increase in pledged loan		
Cash paid for acquisition of subsidiary and other business units		
Cash paid relating to other investing activities	45,000.00	-
Sub-total of cash outflows	2,049,103,051.85	1,716,053,032.81
Net cash flows from investing activities	1,962,609,745.71	2,459,307,747.23
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from absorbing investment	-	3,038.44
Including: cash received from absorbing investment from minority interest of subsidiary		
Cash received from borrowings	60,000,000.00	80,000,000.00
Cash received from issuing bond		
Cash received relating to other financing activities	67,961,859.16	422,871,817.29
Sub-total of cash inflows	127,961,859.16	502,874,855.73
Cash repayments of borrowings	90,000,000.00	2,970,000,000.00
Cash paid for distribution of dividends or profits and interest expenses	1,280,936,977.31	655,453,955.49
Including: cash paid for dividends or profits and interest expenses to minority interest of subsidiary		
Cash paid relating to other financing activities	28,087,888.51	297,828,188.70
Sub-total of cash outflows	1,399,024,865.82	3,923,282,144.19
Net cash flows from financing activities	-1,271,063,006.66	-3,420,407,288.46
IV. EFFECT OF CHANGES IN EXCHANGE RATE ON CASH	-7,260,209.58	-4,370,175.52
V. NET INCREASE IN CASH AND CASH EQUIVALENTS	8,727,338,441.08	3,794,871,113.61
Add: Opening balance of cash and cash equivalents	9,362,853,917.71	3,942,941,861.56
VI. CLOSING BALANCE OF CASH AND CASH EQUIVALENT	18,090,192,358.79	7,737,812,975.17

8、Cash flow statement

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from sale of goods or rendering of services	49,361,291,578.69	32,747,931,951.09
Refunds of taxes		
Cash received relating to other operating activities	776,126,534.85	186,160,080.81
Sub-total of cash inflows	50,137,418,113.54	32,934,092,031.90
Cash paid for goods and services	32,408,586,970.29	20,930,616,009.18
Cash paid to and on behalf of employees	2,959,054,842.89	2,322,976,387.19
Cash paid for all types of taxes	3,674,450,623.69	2,441,084,316.53
Cash paid relating to other operating activities	3,506,222,314.51	2,646,768,158.58
Sub-total of cash outflows	42,548,314,751.38	28,341,444,871.48
Net cash flows from operating activities	7,589,103,362.16	4,592,647,160.42

II. CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash received from disposal of investments	-	5,189,514.86
Cash received from return on investments	4,005,414,215.31	4,112,688,582.93
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	70,290,041.88	1,487,831.98
Cash received from disposal of subsidiary and other business units		
Cash received relating to other investing activities	5,380,000.00	250,000,000.00
Sub-total of cash inflows	4,081,084,257.19	4,369,365,929.77
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,619,485,414.11	1,097,495,278.06
Cash paid for acquisition of investments	215,165,550.26	441,846,276.62
Cash paid for acquisition of subsidiary and other business units		
Cash paid relating to other investing activities		
Sub-total of cash outflows	1,834,650,964.37	1,539,341,554.68
Net cash flows from investing activities	2,246,433,292.82	2,830,024,375.09
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from absorbing investment	-	3,038.44
Cash received from borrowings		
Cash received from issuing bond		
Cash received relating to other financing activities	-	990.49
Sub-total of cash inflows	-	4,028.93
Cash repayments of borrowings	-	2,790,000,000.00
Cash paid for distribution of dividends or profits and interest expenses	1,276,036,381.20	641,731,603.72
Cash paid relating to other financing activities		
Sub-total of cash outflows	1,276,036,381.20	3,431,731,603.72
Net cash flows from financing activities	-1,276,036,381.20	-3,431,727,574.79
IV. EFFECT OF CHANGES IN EXCHANGE RATE ON CASH		
V. NET INCREASE IN CASH AND CASH EQUIVALENTS	8,559,500,273.78	3,990,943,960.72
Add: Opening balance of cash and cash equivalents	8,828,152,864.35	3,290,584,684.00
VI. CLOSING BALANCE OF CASH AND CASH EQUIVLANT	17,387,653,138.13	7,281,528,644.72

II. Auditor's report

The 3rd quarterly report has not been audited.