



Guangdong Electric Power Development Co., Ltd.

The Third Quarterly Report 2015

October 2015

1 Important notes

The Board of Directors, the Supervisory Committee, the directors, the supervisors, and executives of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Quarterly Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Quarterly Report.

All of the directors presented the board meeting at which this Quarterly Report was examined.

Mr. Li Zhuoxian, The Company Leader, Ms. .Li Xiaoqing, Chief financial officer and the Mr. Qin Jingdong , the person in charge of the accounting department (the person in charge of the accounting)hereby confirm the authenticity and completeness of the financial report enclosed in the report.

English translation for reference only. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

II. Main financial data and changes of shareholders

(1) Main accounting data and financial Index

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not.

☐ Yes ☒ No

	End of the report period	End of last year	Year-on –year change	
Gross assets (RMB)	70,571,390,207.00	69,084,825,852.00	2.15%	
Net assets attributable to the shareholders of the listed company (RMB)	23,121,001,042.00	21,310,054,597.00	8.50%	
	This report period	Year-on year change%	Between beginning of the year to the end of the report period	Change from the same period last year
Operating income (RMB)	6,776,239,369.00	-12.58%	19,687,792,601.00	-13.36%
Net profit attributable to the shareholders of the listed company (RMB)	919,135,346.00	4.52%	2,640,130,361.00	4.61%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (RMB)	908,409,117.00	1.18%	2,424,785,639.00	2.00%
Cash flow generated by business operation, net (RMB)	--	--	8,589,904,384.00	25.21%
Basic earning per share(RMB/Share)	0.18	5.88%	0.50	4.17%
Diluted gains per share(RMB/Share)(RMB/Share)	0.18	5.88%	0.50	4.17%
Weighted average income/asset ratio (%)	4.04%	-0.30%	12.07%	-1.63%

Items and amount of non-current gains and losses

☒ Applicable ☐ Not applicable

In RMB

Items	Amount (Year-beginning to the end of the report period.)	Notes
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)	130,631,822.00	Mainly for oil shale Company's equity disposal profits
Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies)	3,773,566.00	
Gains and losses from exchange of non-monetary assets	21,977,012.00	
Operating income and expenses other than the aforesaid	13,672,399.00	

items		
Other non-business income and expenditures other than the above	49,276,222.00	Enterprises can control the invested party under the different control due to additional investment and other reasons. In the consolidated financial statements, enterprise should carry on re measurement in accordance with the fair value of the equity which held by the acquiree before the purchase date. The difference between the fair value and the value of the accounts should be accounted into the current investment income.
Less: Amount of influence of income tax	4,327,574.00	
Amount of influence of minority interests(after tax)	-341,275.00	
Total	215,344,722.00	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

☐ Applicable ☒ Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss.

(II) Total number of shareholders and shareholding of top 10 shareholders by the end of the report period

(1) Total number of common shareholders and shareholding of top 10 common shareholders by the end of the report period

In Shares						
Total number of shareholders at the end of report period	123,567					
Particular about shares held by top ten shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
Guangdong Yudean Group Co., Ltd.	State-owned legal person	67.39%	3,538,005,285	1,893,342,621		
China Securities Finance Co., Ltd.	State-owned legal person	2.78%	145,748,980			
Guangdong Guangfa Electric Power Investment Co., Ltd.	State-owned	2.22%	116,693,602			

	legal person					
Guangdong Electric Power Development Corporation	State-owned legal person	1.80%	94,367,341			
GOLDEN CHINA MASTER FUND	Foreign legal person	0.62%	32,393,060			
National social security fund 102	Domestic non State-owned Legal person	0.46%	23,999,685			
GREENWOODS CHINA ALPHA MASTER FUND	Foreign legal person	0.39%	20,238,886			
NORGES BANK	Foreign legal person	0.35%	18,209,318			
CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD	Foreign legal person	0.33%	17,475,735			
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign legal person	0.30%	15,940,844			
Shareholding of top 10 shareholders of unrestricted shares						
Name of the shareholder	Quantity of unrestricted shares held at the end of the reporting period	Share type		Share type	Quantity	
Guangdong Yudean Group Co., Ltd.	1,644,662,664	RMB Common shares				
China Securities Finance Co., Ltd.	145,748,980	RMB Common shares				
Guangdong Guangfa Electric Power Investment Co., Ltd.	116,693,602	RMB Common shares				
Guangdong Electric Power Development Corporation	94,367,341	RMB Common shares				
GOLDEN CHINA MASTER FUND	32,393,060	Foreign shares placed in domestic exchange				
National social security fund 102	23,999,685	RMB Common shares				
GREENWOODS CHINA ALPHA MASTER FUND	20,238,886	Foreign shares placed in domestic exchange				
NORGES BANK	18,209,318	Foreign shares placed in domestic exchange				
CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD	17,475,735	Foreign shares placed in domestic exchange				
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	15,940,844	Foreign shares placed in domestic exchange				
Explanation on associated relationship among the aforesaid shareholders	The fourth largest shareholder Guangdong Electric Power Development Corporation is the wholly-owned subsidiaries of the					

	largest shareholder Yudean Group. These two companies have relationships; whether the other shareholders have relationships or unanimous acting was unknown.
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Agreed re-purchasing by the Company's top 10 shareholders of common shares and top 10 shareholders of unconditional common shares in the report period

☐ Yes ☒ No

No agreed re-purchasing is performed by the Company's shareholders in the report period.

(2) Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

☐ Applicable ☒ Not applicable

III Significant Events

I. Particular about large-margin change of main accounting statement item and financial index and its reason.

√ Applicable □ Not applicable

In RMB

Items	End of the report period	End of last year	Scale of change	Remarks on the change
Construction in progress	4,447,001,474.00	6,349,045,387.00	-29.96%	The completion of Yuejiang Company's Unit 2×600MW and the asset transferred into fixation.
Other non-current asset	4,119,682,357.00	3,041,944,705.00	35.43%	The increase of prepayment for engineering equipment.
Short-term loans	7,363,060,000.00	5,721,000,000.00	28.70%	
Bill payable	612,753,148.00	321,711,616.00	90.47%	New payable material payment with clearing.
Non-current liability due in 1 year	1,247,966,732.00	4,497,962,344.00	-72.25%	Repayment of RMB 2 billion of corporate bonds and partial long-term loan at maturity date.
Other current liability	312,141,781.00	808,630,228.00	-61.40%	Repayment of short-term financing bill at maturity date.
Items	The beginning of the year to end of the report period	Same period of the previous year	Scale of change	Remarks on the change
Business income	19,687,792,601.00	22,722,756,405.00	-13.36%	Mainly caused by the less impact of the decline in electricity volume and electricity price.
Business cost	13,826,201,155.00	16,435,871,791.00	-15.88%	Mainly caused by the less impact of the decline in coal price.
Administrative expense	604,476,325.00	606,895,927.00	-0.40%	
Financial expenses	1,209,197,915.00	1,348,745,153.00	-10.35%	
Investment gain	695,430,176.00	505,659,618.00	37.53%	Mainly caused by the earning of share disposal.
Income tax expenses	963,488,425.00	1,027,647,907.00	-6.24%	
Net Cash flow generated by business operation	8,589,904,384.00	6,860,443,357.00	25.21%	
Net cash flow generated by investment	-2,488,513,666.00	-2,829,431,950.00	-12.05%	
Net cash flow generated	-5,499,927,374.00	-2,636,300,116.00	108.62%	The increase of cash in debt repayment

by financing				
Net increase of cash and cash equivalents	601,463,344.00	1,394,711,291.00	-56.88%	The increase of Net cash flow generated by financing outflow

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

√ Applicable □ Not applicable

To accelerate the expansion of installation scale and to optimize the energy structure, the 7th meeting of the 8th board of directors examined and adopted the related proposal of non-public issue of shares, planning to non-publicly issue shares to the specific object and raising RMB 4 billion to establish new project engineering and supply the circulating fund. This matter has been approved by State-owned Assets Supervision and Administration Commission of Guangdong Province. In view of the large changes in the present capital market environment, the Company will continue to implement the assessment analysis for the preplan of the non-public issue of share, and will timely start the examination and approval procedure of the shareholder's meeting and report to CSRC as well as other succeeding work.

Overview of material matters	Date of disclosing	Description of the website for disclosing provisional announcements
Announcement on the Post Leaving of the Director	July 4, 2015	www.cninfo.com.cn
Announcement of Establishment of Guangdong Yudean Electric Power Sales Co., Ltd.	July 21, 2015	www.cninfo.com.cn
The Preplan of the Company's Non-public A Share	July 21, 2015	www.cninfo.com.cn
Announcement of Project Production	July 30, 2015	www.cninfo.com.cn
Announcement on Transferring 29% Shares of Yunan Baoshan Binlangjiang Hydroelectricity Development Co., Ltd.	August 6, 2015	www.cninfo.com.cn
Announcement on Part Equity Acquisition of Maoming Zhenneng Thermal Power Co., Ltd.	August 29, 2015	www.cninfo.com.cn
Announcement of Project Production	September 25, 2015	www.cninfo.com.cn

III. Implementation of commitments

1. Commitments made by the Company or shareholders holding over 5% of the Company's shares in the reporting period or such commitments carried down into the reporting period

√ Applicable □ Not applicable

Commitment	Commitment maker	Contents	Time of making commitment	Period of commitment	Fulfillment
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Commitment on share reform					
Commitment in the acquisition report or the report on equity changes					
Commitment made upon the assets replacement	Guangdong Yudean Group Co., Ltd.	Yue Dian Li is the only quoted platform of Yudean Group's electricity asset integration within the boundary. ② Except Yue Dian Li and the electricity assets controlled by it, within 5 years after the last recombination is done, Yudean Group will pump the assets which meet the conditions of launching after reformation into Yue Dian Li gradually through purchasing and recombination and other ways, according to the situation of solutions to different problems, e.g. the imperfect examination and approval procedures, the situation of profitability, cooperation agreement and land utilization. ③ At the aspects of the development of power project and assets purchasing, Yudean Group provides the priority for Yue Dian Li choose. If Yue Dian Li gives up development and purchasing, Guangkong Group will join Yue Dian Li under the situation that the project is completed and put into production, and that the purchase is done and the project meets the conditions of listing. For details, see June 5, 2014, published in the designated media "Announcement of Guangdong Electric Power Development Co., Ltd. matters related to commitments".	November 3, 2011	Within 5 years after the completion of major asset reorganization	Under fulfillment
Commitments made upon issuance					
Other commitments made to minority shareholders	Guangdong Yudean Group Co., Ltd.	To maintain the stability of the market, Yudean Group promised not to reduce the Yudean electric power shares within the next 12 months.	July 8, 2015	12 months	Under fulfillment
Executed timely or not?	Yes				

IV. Prediction of Business performance for 2015

Estimation of accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation of reason.

V. Securities investment

☐ Applicable ☒ Not applicable

There is no securities investment during the report period.

VI. Equity interests held in other listed companies

☒ Applicable ☐ Not applicable

Name	Type	Initial investment cost(RMB)	Number of shares held at the beginning of the reporting period(shares)	Shareholding proportion at the beginning of the reporting period(%)	Number of shares held at the end of the reporting period (shares)	Shareholding proportion at the end of the reporting period(%)	Book balance at the end of the reporting period (RMB)	Gain/loss of the reporting period (RMB)	Accounting items	Sauce of the shares
Shen Energy A	Other	15,890,628.00	8,400,000	0.32%	12,600,000	0.32%	114,912,000.00	1,680,000.00	Financial assets available for sale	Initiated
Shenergy	Other	235,837,987.50	55,532,250	1.22%	55,532,250	1.22%	398,721,555.00	11,106,450.00	Financial assets available for sale	Transferee
Total		251,728,615.50	63,932,250	--	68,132,250	--	513,633,555.00	12,786,450.00	--	--

VII. Derivative investment

☐ Applicable ☒ Not applicable

There is no derivative investment during the report period.

VIII. The registration form of acceptance of investigation, communication and interview in the report period for future reference

Applicable ☒ Not applicable

IX. Particulars about illegal external guarantee

☐ Applicable ☒ Not applicable

The Company had no illegal external guarantee in the report period.

X. Particulars about non-operating fund of listed company occupied by the largest shareholder and its affiliated enterprises

☐ Applicable ☒ Not applicable

It did not exist that non-operating fund of listed company was occupied by the largest shareholder and its affiliated enterprises in the report period.

IV. Financial statement

1. Financial statement

1. Consolidated Balance sheet

Prepared by: Guangdong Electric Power Development Co., Ltd.

In RMB

Items	Year-end balance	Year-beginning balance
Current asset:		
Monetary fund	5,129,740,658.00	4,548,277,314.00
Settlement provision		
Outgoing call loan		
Financial assets measured at fair value with variations accounted into current income account		
Bill receivable		
Account receivable	2,436,445,830.00	2,580,733,823.00
Prepayments	1,415,458,885.00	1,529,371,276.00
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		
Interest receivable	7,994,029.00	5,471,097.00
Dividend receivable		
Other account receivable	184,816,840.00	214,346,505.00
Repurchasing of financial assets		
Inventories	1,543,000,478.00	1,623,199,010.00
Assets held for sales	194,456,500.00	
Non-current asset due in 1 year		
Other current asset	359,210,560.00	704,977,094.00
Total of current assets	11,271,123,780.00	11,206,376,119.00
Non-current assets:		
Loans and payment on other's behalf disbursed		
Disposable financial asset	1,058,233,555.00	997,082,335.00
Expired investment in possess		
Long-term receivable	125,314,404.00	121,334,809.00
Long term share equity investment	5,895,633,709.00	6,604,709,646.00

Property investment	9,726,734.00	10,203,433.00
Fixed assets	41,853,824,759.00	39,164,300,297.00
Construction in progress	4,447,001,474.00	6,349,045,387.00
Engineering material	86,751,371.00	6,791,093.00
Fixed asset disposal	20,387,276.00	1,493,296.00
Production physical assets		
Gas & petrol		
Intangible assets	1,566,482,398.00	1,487,859,824.00
R & D petrol	224,274.00	
Goodwill	27,486,780.00	2,449,886.00
Long-germ expenses to be amortized	29,283,020.00	31,000,707.00
Differed income tax asset	60,234,316.00	60,234,315.00
Other non-current asset	4,119,682,357.00	3,041,944,705.00
Total of non-current assets	59,300,266,427.00	57,878,449,733.00
Total of assets	70,571,390,207.00	69,084,825,852.00
Current liabilities		
Short-term loans	7,363,060,000.00	5,721,000,000.00
Loan from Central Bank		
Deposit received and hold for others		
Call loan received		
Financial liabilities measured at fair value with variations accounted into current income account		
Bill payable		
Account payable	612,753,148.00	321,711,616.00
Advance payment	2,315,247,347.00	1,913,294,877.00
Selling of repurchased financial assets	10,945,676.00	179,708.00
Fees and commissions receivable		
Employees' wage payable	206,471,377.00	105,824,243.00
Tax payable	495,706,096.00	462,231,344.00
Interest payable	275,046,850.00	214,956,543.00
Dividend payable	8,640,994.00	7,918,730.00
Other account payable	2,623,014,870.00	2,577,102,293.00
Reinsurance fee payable		
Insurance contract provision		

Entrusted trading of securities		
Entrusted selling of securities		
Liabilities held for sales		
Non-current liability due in 1 year	1,247,966,732.00	4,497,962,344.00
Other current liability	312,141,781.00	808,630,228.00
Total of current liability	15,470,994,871.00	16,630,811,926.00
Non-current liabilities:		
Long-term loan	21,580,636,228.00	20,614,916,646.00
Bond payable	1,200,741,548.00	1,195,076,905.00
Long-term payable	2,662,796,336.00	2,649,435,371.00
Special payable	44,795,805.00	53,839,983.00
Expected liabilities	38,112,105.00	16,192,269.00
Differed income tax liability	91,081,845.00	98,197,020.00
Other non-current liabilities	80,373,723.00	42,136,023.00
Differed income	25,698,537,590.00	24,669,794,217.00
Total of liability	41,169,532,461.00	41,300,606,143.00
Owners' equity		
Share capital	5,250,283,986.00	4,375,236,655.00
Capital reserves	4,998,433,067.00	4,998,433,067.00
Less: Shares in stock		
Special reserves		
Other comprehensive income	218,359,818.00	172,496,403.00
Surplus reserves	5,812,191,775.00	4,810,903,365.00
Common risk provision		
Undistributed profit	6,841,732,396.00	6,952,985,107.00
Different of foreign currency translation		
Total of owner's equity belong to the parent company	23,121,001,042.00	21,310,054,597.00
Minority shareholders' equity	6,280,856,704.00	6,474,165,112.00
Total of owners' equity	29,401,857,746.00	27,784,219,709.00
Total of liabilities and owners' equity	70,571,390,207.00	69,084,825,852.00

Legal representative : Li Zhuoxian

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

2. Balance sheet of Parent Company

Prepared by: Guangdong Electric Power Development Co., Ltd.

In RMB

Items	Year-end balance	Year-beginning balance
Current asset:	389,646,776.00	468,233,799.00
Monetary fund		
Financial assets measured at fair value with variations accounted into current income account		
Bill receivable		
Account receivable	218,284,349.00	233,268,283.00
Prepayments	115,958,330.00	142,923,390.00
Interest receivable	1,365,329.00	1,786,468.00
Dividend receivable		
Other account receivable	313,668,052.00	360,853,242.00
Inventories	143,520,271.00	110,192,735.00
Assets held for sales	194,456,500.00	
Non-current asset due in 1 year		
Other current asset		85,145,999.00
Total of current assets	1,376,899,607.00	1,402,403,916.00
Non-current assets:		
Disposable financial asset	1,058,233,555.00	997,082,335.00
Expired investment in possess		
Long-term receivable	100,000,000.00	550,000,000.00
Long term share equity investment	22,730,764,067.00	21,651,878,481.00
Property investment	9,726,734.00	10,203,433.00
Fixed assets	1,180,592,594.00	1,269,105,391.00
Construction in progress	68,803,463.00	43,403,794.00
Engineering material		
Fixed asset disposal	6,920,605.00	
Production physical assets		
Gas & petrol		
Intangible assets	96,608,048.00	99,372,754.00
R & D petrol		
Goodwill		

Long-germ expenses to be amortized		
Differed income tax asset		
Other non-current asset	356,004,000.00	90,000,000.00
Total of non-current assets	25,607,653,066.00	24,711,046,188.00
Total of assets	26,984,552,673.00	26,113,450,104.00
Current liabilities		
Short-term loans	2,450,000,000.00	1,050,000,000.00
Financial liabilities measured at fair value with variations accounted into current income account		
Bill payable		
Account payable	328,512,094.00	92,264,357.00
Advance payment		
Employees' wage payable	26,254,194.00	25,676,736.00
Tax payable	56,211,997.00	46,543,086.00
Interest payable	52,495,813.00	141,345,087.00
Dividend payable	8,640,994.00	7,918,730.00
Other account payable	143,724,137.00	143,109,145.00
Liabilities held for sales		
Non-current liability due in 1 year		1,999,548,864.00
Other current liability		507,146,666.00
Total of current liability	3,065,839,229.00	4,013,552,671.00
Non-current liabilities:		
Long-term loan	1,500,000,000.00	1,500,000,000.00
Bond payable	1,200,741,548.00	1,195,076,905.00
Long-term payable	9,935,649.00	11,640,351.00
Special payable	11,297,686.00	11,297,686.00
Expected liabilities	42,971,457.00	43,105,866.00
Differed income tax liability	48,127,618.00	32,839,813.00
Other non-current liabilities		
Total of Non-current liabilities	2,813,073,958.00	2,793,960,621.00
Total of liability	5,878,913,187.00	6,807,513,292.00
Owners' equity		
Share capital	5,250,283,986.00	4,375,236,655.00
Capital reserves	5,607,138,564.00	5,607,138,564.00

Less: Shares in stock		
Special reserves		
Other comprehensive income	218,359,818.00	172,496,403.00
Surplus reserves	5,812,191,775.00	4,810,903,365.00
Commonly risk Reserves		
Undistributed profit	4,217,665,343.00	4,340,161,825.00
Different of foreign currency translation		
Total of owners' equity	21,105,639,486.00	19,305,936,812.00
Total of liabilities and owners' equity	26,984,552,673.00	26,113,450,104.00

Legal representative : Li Zhuoxian

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

3.Consolidated Profit statement of the report period

Prepared by: Guangdong Electric Power Development Co., Ltd.

In RMB

Item	Report period	Same period of the previous year
I. Income from the key business	6,776,239,369.00	7,751,442,759.00
Incl: Business income	6,776,239,369.00	7,751,442,759.00
Interest income		
Insurance fee earned		
Fee and commission received		
II. Total business cost	5,323,700,647.00	6,183,643,573.00
Incl: Business cost	4,644,479,136.00	5,453,428,678.00
Interest expense		
Fee and commission paid		
Insurance discharge payment		
Net claim amount paid		
Insurance policy dividend paid		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	51,881,014.00	50,023,292.00

Sales expense	294,824.00	791,525.00
Administrative expense	230,113,038.00	210,341,415.00
Financial expenses	396,932,635.00	460,858,663.00
Asset impairment loss		8,200,000.00
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	175,459,458.00	155,543,038.00
Incl: investment gains from affiliates		
Gains from currency exchange (“-”for loss)		
III. Operational profit (“-”for loss	1,627,998,180.00	1,723,342,224.00
Add: Non-business income	40,074,816.00	2,121,922.00
Less: Non business expenses	5,124,593.00	28,035,821.00
Incl: Loss from disposal of non-current assets		
IV.Total profit(“-”for loss)	1,662,948,403.00	1,697,428,325.00
Less: Income tax expenses	385,099,703.00	390,380,776.00
V. Net profit (“-”for net loss	1,277,848,700.00	1,307,047,549.00
Including: Net profit realized by the entity taken over before the takeover		
Net profit attributable to the owners of parent company	919,135,346.00	879,418,818.00
Minority shareholders’ equity	358,713,354.00	427,628,731.00
VI. Earnings per share:		
(I) Basic earnings per share	0.18	0.17
(II)Diluted earnings per share	0.18	0.17
VII. Other comprehensive income	-148,390,700.00	27,674,151.00
Including: other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
Other comprehensive incomes that can be reclassified into gains/losses in the subsequent accounting period when certain conditions are satisfied	-148,390,700.00	27,674,151.00
VIII. Total comprehensive income	1,129,458,000.00	1,334,721,700.00
Total comprehensive income attributable to the owner of the parent company	770,744,646.00	907,092,969.00
Total comprehensive income attributable minority shareholders	358,713,354.00	427,628,731.00

Legal representative : Li Zhuoxian

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

4. Profit statement of the Parent Company of the Report period

Prepared by: Guangdong Electric Power Development Co., Ltd.

In RMB

Items	Report period	Same period of the previous year
I. Income from the key business	618,417,649.00	732,630,514.00
Incl: Business cost	437,221,777.00	590,655,848.00
Business tax and surcharge	3,826,245.00	5,489,986.00
Sales expense	20,333.00	108,089.00
Administrative expense	29,045,001.00	29,887,701.00
Financial expenses	72,350,203.00	88,352,095.00
Asset impairment loss		
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	404,687,794.00	340,662,131.00
Incl: investment gains from affiliates		
II. Operational profit (“-”for loss	480,641,884.00	358,798,926.00
Add: Non-business income	17,205,272.00	170,107.00
Less: Non business expenses	319,011.00	459,225.00
Incl: Loss from disposal of non-current assets		
III.Total profit(“-”for loss)	497,528,145.00	358,509,808.00
Less: Income tax expenses	23,650,223.00	7,313,767.00
IV. Net profit (“-”for net loss)	473,877,922.00	351,196,041.00
V. Earnings per share:		
(I) Basic earnings per share		
(II)Diluted earnings per share		
VI. Other comprehensive income	-148,390,700.00	27,674,151.00
Including: other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
Other comprehensive incomes that can be reclassified into gains/losses in the subsequent accounting period when certain conditions are satisfied	-148,390,700.00	27,674,151.00
VII. Total comprehensive income	325,487,222.00	378,870,192.00

Legal representative : Li Zhuoxian

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

5. Consolidated Profit statement between the beginning of the year and end of the report period

Prepared by: Guangdong Electric Power Development Co., Ltd.

In RMB

Items	Amount in this period	Amount in last period
I. Total operating income	19,687,792,601.00	22,722,756,405.00
Including: Operating income	19,687,792,601.00	22,722,756,405.00
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	15,798,835,076.00	18,535,604,054.00
Including: Operating cost	13,826,201,155.00	16,435,871,791.00
Interest expense		
Commission chare and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	157,843,720.00	135,690,064.00
Sales expenses	1,115,961.00	2,263,407.00
Administration expenses	604,476,325.00	606,895,927.00
Financial expenses	1,209,197,915.00	1,348,745,153.00
Losses of devaluation of assets		6,137,712.00
Add : Changing income of fair value		
Investment income	695,430,176.00	505,659,618.00
Including: Investment income on affiliate company and joint venture		
Exchange income		
III. Operating profit	4,584,387,701.00	4,692,811,969.00
Add : Non-operating income	61,274,956.00	19,077,253.00
Less: Non-operating expense	6,189,308.00	54,315,366.00
Including :Disposal loss of non-current assets		
IV. Total profit	4,639,473,349.00	4,657,573,856.00

Less: Income tax	963,488,425.00	1,027,647,907.00
V. Net profit ("-"for net loss	3,675,984,924.00	3,629,925,949.00
Including: Net profit realized by the entity taken over before the takeover		
Net profit attributable to the owners of parent company	2,640,130,361.00	2,523,879,364.00
Minority shareholders' equity	1,035,854,563.00	1,106,046,585.00
VI. Earnings per share:		
(I) Basic earnings per share	0.50	0.48
(II)Diluted earnings per share	0.50	0.48
VII. Other comprehensive income	45,863,415.00	18,850,838.00
Including: other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
Other comprehensive incomes that can be reclassified into gains/losses in the subsequent accounting period when certain conditions are satisfied	45,863,415.00	18,850,838.00
VIII. Total comprehensive income	3,721,848,339.00	3,648,776,787.00
Total comprehensive income attributable to the owner of the parent company	2,685,993,776.00	2,542,730,202.00
Total comprehensive income attributable minority shareholders	1,035,854,563.00	1,106,046,585.00

Legal representative : Li Zhuoxian

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

6.Profit Statement of the Parent Between the Beginning of the Year and End of the Report Period

Prepared by: Guangdong Electric Power Development Co., Ltd.

In RMB

Items	Report period	Same period of the previous year
I. Business income	1,716,084,263.00	2,068,973,602.00
Less: Business cost	1,206,183,589.00	1,611,623,266.00
Business tax and surcharge	14,816,662.00	13,200,069.00
Sales expense	20,333.00	122,289.00
Administrative expense	83,151,443.00	91,934,120.00
Financial expenses	232,263,185.00	274,719,056.00
Asset impairment loss		-1,388,889.00
Add: Gains from change of fir value ("-"for loss)		

Investment gain (“-”for loss)	2,475,836,663.00	2,546,746,167.00
Incl: investment gains from affiliates		
II. Operational profit	2,655,485,714.00	2,625,509,858.00
Add: Non-business income	18,925,055.00	3,587,733.00
Less: Non business expenses	345,541.00	5,403,616.00
Incl: Loss from disposal of non-current assets		
III. Total profit	2,674,065,228.00	2,623,693,975.00
Less: Income tax expenses	45,178,638.00	21,161,209.00
IV. Net profit	2,628,886,590.00	2,602,532,766.00
V. Earnings per share		
(I) Basic earnings per share		
(II)Diluted earnings per share		
VI. Other comprehensive income	45,863,415.00	18,850,838.00
Including: other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
Other comprehensive incomes that can be reclassified into gains/losses in the subsequent accounting period when certain conditions are satisfied	45,863,415.00	18,850,838.00
VII. Total comprehensive income	2,674,750,005.00	2,621,383,604.00

Legal representative : Li Zhuoxian

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

7. Consolidated Cash Flow Statement Between the Beginning of the Year and End of the Report Period

Prepared by: Guangdong Electric Power Development Co., Ltd.

In RMB

Items	Report period	Same period of the previous year
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	23,307,995,187.00	26,945,926,240.00
Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		

Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Net increase of trade financial asset disposal		
Cash received as interest, processing fee and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Tax returned	6,849,537.00	12,777,715.00
Other cash received from business operation	251,610,796.00	190,491,813.00
Sub-total of cash inflow	23,566,455,520.00	27,149,195,768.00
Cash paid for purchasing of merchandise and services	10,842,305,367.00	16,044,496,384.00
Net increase of client trade and advance		
Net increase of savings in central bank and brother company		
Cash paid for original contract claim		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		
Cash paid to staffs or paid for staffs	1,145,428,589.00	1,139,468,319.00
Taxes paid	2,648,618,826.00	2,693,472,469.00
Other cash paid for business activities	340,198,354.00	411,315,239.00
Sub-total of cash outflow from business activities	14,976,551,136.00	20,288,752,411.00
Cash flow generated by business operation, net	8,589,904,384.00	6,860,443,357.00
II. Cash flow generated by investing		
Cash received from investment retrieving	217,476,155.00	95,095,390.00
Cash received as investment gains	605,182,713.00	577,458,353.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	9,985,554.00	6,361,828.00
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received	52,028,777.00	
Sub-total of cash inflow due to investment activities	884,673,199.00	678,915,571.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	3,373,186,865.00	3,461,341,421.00
Cash paid as investment		47,006,100.00
Net increase of loan against pledge		

Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	3,373,186,865.00	3,508,347,521.00
Net cash flow generated by investment	-2,488,513,666.00	-2,829,431,950.00
III.Cash flow generated by financing		
Cash received as investment	33,000,000.00	30,000,000.00
Incl: Cash received as investment from minor shareholders	33,000,000.00	30,000,000.00
Cash received as loans	18,916,451,051.00	18,469,552,796.00
Cash received from bond placing		
Other financing –related ash received		
Sub-total of cash inflow from financing activities	18,949,451,051.00	18,499,552,796.00
Cash to repay debts	20,833,488,393.00	17,655,265,789.00
Cash paid as dividend, profit, or interests	3,565,490,032.00	3,480,587,123.00
Incl: Dividend and profit paid by subsidiaries to minor shareholders	1,211,762,971.00	
Other cash paid for financing activities	50,400,000.00	
Sub-total of cash outflow due to financing activities	24,449,378,425.00	21,135,852,912.00
Net cash flow generated by financing	-5,499,927,374.00	-2,636,300,116.00
IV. Influence of exchange rate alternation on cash and cash equivalents		
V.Net increase of cash and cash equivalents	601,463,344.00	1,394,711,291.00
Add: balance of cash and cash equivalents at the beginning of term	4,528,277,314.00	4,377,311,176.00
VI ..Balance of cash and cash equivalents at the end of term	5,129,740,658.00	5,772,022,467.00

Legal representative : Li Zhuoxian

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

8. Cash Flow Statement of the Parent Between the Beginning of the Year and End of the Report Period

Prepared by: Guangdong Electric Power Development Co., Ltd.

In RMB

Items	Amount in this period	Amount in last period
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	2,018,894,760.00	2,427,360,294.00
Tax returned	132,753.00	
Other cash received from business operation	47,154,728.00	35,696,872.00

Sub-total of cash inflow	2,066,182,241.00	2,463,057,166.00
Cash paid for purchasing of merchandise and services	832,357,541.00	1,300,743,037.00
Cash paid to staffs or paid for staffs	228,812,019.00	258,133,700.00
Taxes paid	236,082,041.00	161,162,806.00
Other cash paid for business activities	41,122,395.00	69,071,121.00
Sub-total of cash outflow from business activities	1,338,373,996.00	1,789,110,664.00
Cash flow generated by business operation, net	727,808,245.00	673,946,502.00
II. Cash flow generated by investing		
Cash received from investment retrieving	1,137,029,489.00	345,095,391.00
Cash received as investment gains	2,466,207,496.00	2,616,874,572.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	4,045.00	637,415.00
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received		
Sub-total of cash inflow due to investment activities	3,603,241,030.00	2,962,607,378.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	84,688,373.00	161,405,617.00
Cash paid as investment	1,988,904,000.00	1,176,796,100.00
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	2,073,592,373.00	1,338,201,717.00
Net cash flow generated by investment	1,529,648,657.00	1,624,405,661.00
III. Cash flow generated by financing		
Cash received as investment		
Cash received as loans	2,550,000,000.00	1,948,600,000.00
Cash received from bond placing		
Other financing –related cash received		
Sub-total of cash inflow from financing activities	2,550,000,000.00	1,948,600,000.00
Cash to repay debts	3,649,999,300.00	2,607,839,198.00
Cash paid as dividend, profit, or interests	1,176,044,625.00	1,200,742,910.00
Other cash paid for financing activities		
Sub-total of cash outflow due to financing activities	4,826,043,925.00	3,808,582,108.00
Net cash flow generated by financing	-2,276,043,925.00	-1,859,982,108.00
IV. Influence of exchange rate alternation on cash and cash equivalents		

V.Net increase of cash and cash equivalents	-18,587,023.00	438,370,055.00
Add: balance of cash and cash equivalents at the beginning of term	408,233,799.00	296,476,854.00
VI ..Balance of cash and cash equivalents at the end of term	389,646,776.00	734,846,909.00

Legal representative : Li Zhuoxian

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

II. Auditor's report

Whether the Q3 report is audited

☐ Yes ☒ No

The Q3 Report is not audited.