

CSG HOLDING CO., LTD.

THE THIRD QUARTER REPORT 2015



Chairman of the Board:
ZENG NAN

October 2015

Section I. Important Notice

Board of Directors and the Supervisory Committee of CSG Holding Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities jointly and severally, for the facticity, accuracy and completeness of the whole contents.

All directors are present the meeting of the Board for deliberating the Third Quarter Report of the Company in person.

Chairman of the Board of the Company Mr. Zeng Nan, CFO Mr. Luo Youming and principal of the financial department Mr. Zhang Guoming hereby confirm the facticity, accuracy and completeness of the Financial Report in the Third Quarter Report of 2015.

This report is prepared both in Chinese and English. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

Section II Main accounting data and Changes in Shareholders

I. Main accounting data and indices

Whether retrospective adjustment has been carried out on financial reports of previous periods or not

Yes No

	The end of current period	The end of last year	Increase/decrease in comparison with the end of last year	
Total assets (RMB)	15,234,992,227	15,116,808,305	0.78%	
Net assets attributable to shareholders of the Company (RMB)	7,707,197,092	8,348,561,765	-7.68%	
	Current period	Increase/Decrease in comparison with the same period of last year	From 1 January to 30 September 2015	Increase/decrease in comparison with the same period of 2014
Operating revenues (RMB)	2,054,090,445	8.90%	5,377,129,947	4.43%
Net profit attributable to shareholders of the Company (RMB)	188,302,026	27.16%	394,069,370	-46.55%
Net profit attributable to shareholders of the Company after deducting extraordinary gains and losses (RMB)	68,952,564	-47.22%	133,220,247	-64.34%
Net cash flows from operating activities (RMB)	--	--	681,145,888	-28.88%
Basic earnings per share (RMB/Share)	0.09	28.57%	0.19	-47.22%
Diluted earnings per share (RMB/Share)	0.09	28.57%	0.19	-47.22%
Weighted average ROE (%)	2.33%	0.51%	4.87%	-4.18%

Items and amounts of extraordinary profit (gains)/loss

Applicable Not applicable

Unit: RMB

Item	Amount from the beginning of year to the end of the report period(RMB)	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	2,720,260	
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	62,376,612	
Gains on disposal of available-for-sale financial assets, gains and losses from change of fair values of held-for-transaction financial assets and financial liabilities except for the effective hedge business related to normal business of the Company, and investment income from disposal of transactional financial assets and liabilities and financial assets available for sale	56,839,648	
Other non-operating income and expenditure except for the aforementioned items	34,244,396	
Other item that satisfied the definition of non-recurring gains and losses	118,940,664	
Less: Impact on income tax	12,881,688	
Impact on minority shareholders' equity (post-tax)	1,390,769	
Total	260,849,123	--

Explain reasons for the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*.

Applicable Not applicable

Item	Amount involved (RMB)	Reasons
Other item that satisfied the definition of non-recurring gains and losses	100,146,152	Mainly because equity transfer of 73.58% of Yichang CSG photoelectric Glass Co., Ltd. had finished and investment income of RMB 100,079,340 was confirmed as well as income of RMB 66,812 gained from selling 51% equity of CSG (Australia) Limited.
	18,794,512	Mainly because the deferred income tax recognized for the previous period had been written off by the disposal of financial assets available-for-sale.

II. Total of shareholders at the end of the report period and particulars about the shares held by the top ten shareholders

1. Total of common shareholders and particulars about the common shares held by the top ten shareholders

Unit: Share

Total of shareholders at the end of the report period		146,855				
Particulars about common shares held by the top ten shareholders						
Name of shareholder	Nature of shareholder	Proportion of shares held (%)	Amount of shares held	Amount of restricted shares held	Number of shares pledged/frozen	
					Share status	Amount
Foresea Life Insurance Co., Ltd. – Haili Niannian	Domestic non state-owned legal person	9.25%	192,058,738	0		
Foresea Life Insurance Co., Ltd. – universal insurance products	Domestic non state-owned legal person	3.92%	81,405,744	0		
China Northern Industries Corporation	State-owned legal person	3.62%	75,167,934	0		
Shenzhen Jushenghua Co., Ltd.	Domestic non state-owned legal person	2.87%	59,552,120	0		
Central Huijin Investment Ltd.	Domestic non state-owned corporate	1.92%	39,811,300	0		
Shenzhen International Holdings (Shenzhen) Co., Ltd.	Domestic non state-owned legal person	1.78%	37,040,200	0		
Taifook Securities Company Limited-Account Client	Foreign legal person	1.66%	34,478,112	0		
Xin Tong Chan Industrial Development (Shenzhen) Co., Ltd.	Domestic non state-owned legal person	1.59%	33,059,899	0		
China Galaxy International Securities (H.K.) Co., Ltd.	Foreign legal person	1.41%	29,300,887	0		
Foresea Life Insurance Co., Ltd. –own fund	Domestic non state-owned legal person	1.33%	27,519,850	0		

Particular about top ten shareholders with un-restrict shares held			
Name of shareholder	Amount of un-restrict shares held	Type of shares	
		Type	Amount
Foresea Life Insurance Co., Ltd. – Haili Niannian	192,058,738	RMB ordinary shares	192,058,738
Foresea Life Insurance Co., Ltd. – universal insurance products	81,405,744	RMB ordinary shares	81,405,744
China Northern Industries Corporation	75,167,934	RMB ordinary shares	75,167,934
Shenzhen Jushenghua Co., Ltd.	59,552,120	RMB ordinary shares	59,552,120
Central Huijin Investment Ltd.	39,811,300	RMB ordinary shares	39,811,300
Shenzhen International Holdings (Shenzhen) Co., Ltd.	37,040,200	RMB ordinary shares	37,040,200
Taifook Securities Company Limited-Account Client	34,478,112	Domestically listed foreign shares	34,478,112
Xin Tong Chan Industrial Development (Shenzhen) Co., Ltd.	33,059,899	RMB ordinary shares	33,059,899
China Galaxy International Securities (H.K.) Co., Ltd.	29,300,887	Domestically listed foreign shares	29,300,887
Foresea Life Insurance Co., Ltd. –own fund	27,519,850	RMB ordinary shares	27,519,850
Explanation on associated relationship among the aforesaid shareholders	<p>Among shareholders as listed above, Foresea Life Insurance Co., Ltd.-Haili Niannian, Foresea Life Insurance Co., Ltd.-universal insurance products, Foresea Life Insurance Co., Ltd.-own fund are all held by Foresea Life Insurance Co., Ltd. Shenzhen Jushenghua Co., Ltd. and Chengtai Group Co., Ltd. are the persons acting in concert of Foresea Life Insurance Co., Ltd. Chengtai Group Co. Ltd. held 27,625,299 shares via China Galaxy International Securities (H.K.) Co., Ltd.</p> <p>Shenzhen International Holdings (Shenzhen) Co., Ltd. and Xin Tong Chan Development (Shenzhen) Co., Ltd. are holding enterprises and belong to controlling enterprise of Shenzhen International Holdings Co., Ltd.</p> <p>Except for the above-mentioned shareholders, It is unknown whether other shareholders belong to related party or have associated relationship regulated by the Management Regulation of Information Disclosure on Change of Shareholding for Listed Companies.</p>		
Explanation on associated relationship among the aforesaid shareholders	<p>The Company's shareholder, Shenzhen Jushenghua Co., Ltd., held 59,552,120 shares in total with 0 share in its general account and 59,552,120 shares via the client credit trading guarantee account of China Galaxy Securities Co., Ltd.</p>		

Buy back deals carried out by top ten common shareholders, top ten shareholders un-restrict shares held in the report period

Yes No

Section III. Important events

I. Particulars and explanations about significant changes in main accounting statements and financial indexes

√Applicable □ Not applicable

Unit: RMB

Items of balance sheet	Note	30 September 2015	31 December 2014	Increased/Decreased amount	Rate
Note receivable	(1)	241,229,536	155,588,629	85,640,907	55%
Account receivable	(2)	643,932,212	318,274,574	325,657,638	102%
prepayment	(3)	164,647,596	84,231,553	80,416,043	95%
Other account receivable	(4)	121,285,992	25,973,156	95,312,836	367%
Other current assets	(5)	131,283,538	219,908,717	-88,625,179	-40%
Long-term account receivable	(6)	50,104,299	-	50,104,299	-
Note payable	(7)	15,000,000	3,500,000	11,500,000	329%
Interest payable	(8)	138,732,095	74,556,982	64,175,113	86%
Non-current liability due within one year	(9)	1,245,273,861	2,119,066,755	-873,792,894	-41%
Long-term borrowings	(10)	1,248,500,000	383,817,820	864,682,180	225%
Bond payable	(11)	1,000,000,000	--	1,000,000,000	--
Items of profit statement	Note	From 1 January to 30 September 2015	From 1 January to 30 September 2014	Increased/Decreased amount	Rate
Assets impairment loss	(12)	-7,953,154	-5,040,597	-2,912,557	58%
Investment gains	(13)	141,088,467	324,518,883	-183,430,416	-57%
Income tax expenses	(14)	-30,518,083	-87,445,381	56,927,298	-65%

Note:

- (1) The increase of note receivable was mainly because some subsidiaries changed collection methods in the report period.
- (2) The increase of account receivable was mainly because the account receivable of Wujiang Float Glass and Yichang Polysilicon Company increased after turning into commercial operation, meanwhile the account receivable of Architectural Glass Industry increased as well.
- (3) The increase of prepayment was mainly because the prepayment for equipment in some subsidiaries increased in the report period.
- (4) The increase of other account receivable was mainly because the consolidation scope changed resulting from the equity transfer of Yichang Photoelectric Company, therefore the original internal current account was transferred into other account receivable.
- (5) The decrease of other current assets was mainly because the consolidation scope changed resulting from the equity transfer of

Yichang Photoelectric, and some subsidiaries' VAT which need to be deducted decreased.

(6) The increase of long-term account receivable was mainly because the financing lease fund lent to Shenzhen Display Company increased.

(7) The increase of note payable was mainly because new notes increased slightly in the report period and the previous balance was lower.

(8) The increase of interest payable was mainly because the undue interest payable for corporate bonds had not been paid.

(9) The decrease of non-current liability due within one year was mainly because no investor chose to sell back the one-billion corporate bonds which attached the option for the investor selling back to the Company, and therefore it was listed in the items of bonds payable.

(10) The increase of long-term borrowings was mainly due to debt restructuring.

(11) The increase of bond payable was mainly because no investor chose to sell back the one-billion corporate bonds which attached the option for the investor selling back to the Company, and therefore it was listed in the items of bonds payable.

(12) The increase of assets impairment loss was mainly because the consolidation scope changed resulting from equity transfer of Yichang Photoelectric Company, the original internal current account was transferred into other account receivable and reserved provisions for bad debts accordingly on the basis of accounting standards.

(13) The decrease of investment gains was mainly because the gains from equity transfer of Yichang Photoelectric Company were less than that of Shenzhen Float Glass, which was transferred last year.

(14) The decrease of income tax expenses was mainly because earnings declined in the report period, and the deferred income tax recognized for the previous period had been written off by the disposal of financial assets available-for-sale.

II. The progress of material events and the impact and the analysis of solutions

√Applicable □ Not applicable

1. Short-term Financing Bills

On 6 August 2012, the First Extraordinary Shareholders' General Meeting 2012 of CSG Holding Co., Ltd deliberated and approved the proposal of short-term financing bills offering with application of short-term financing bills within RMB 2.2 billion limit. On 11 January 2013, National Association of Financial market Institutional Investors (NAFMII) held its 1st registration meeting of 2013, in which NAFMII decided to accept the Company's short-term financing bills registration, amounting to RMB 1.1 billion, valid until January 25, 2015. China Merchants Bank Co., Ltd, and Shanghai Pudong Development Bank Co., Ltd were joint lead underwriters of these short-term financing bills, which could be issued by stages within the validity period of registration. On 7 March 2013, the Company issued the 1st batch of short-term financing bills with a total amount of RMB 1.1 billion and deadline of one year, and the redemption was completed on 6 March 2014. On 27 June 2014, the Company continued to issue the 2nd batch of short-term financing bills for the year with a total amount of RMB 700 million and annual interest rate of 5.10%, and the redemption was completed on 27 June 2015. On 25 August 2014, the Company continued to issue the 3rd batch of short-term financing bills for the year with a total amount of RMB 400 million and annual interest rate of 5.10%, and the redemption was completed on 25 August 2015.

On 23 April 2013, annual general meeting of 2012 of CSG Holding Co., Ltd deliberated and approved the proposal of short-term financing bills offering with application of short-term financing bills with a total amount of no more than 40 percent of the Company's net assets (the issued short-term financing bills included). On 20 December 2013, National Association of Financial market Institutional Investors held its 74th registration meeting of 2013, in which NAFMII decided to accept the Company's short-term financing bills registration, amounting to RMB 1.1 billion, valid for two years. China CITIC Bank Corporation Limited and Agricultural Bank of China Co., Ltd were joint lead underwriters of these short-term financing bills, which could be issued by stages within the validity period of registration. On 14 March 2014, the Company issued short-term financing bills with a total amount of RMB 0.5 billion and deadline of one year, which was redeemed on 16 March 2015. On 22 April 2015, the Company

issued the 1st batch of short-term financing bills for the year of 2015 with a total amount of RMB 0.6 billion and annual interest rate of 4.28%, and the expiry date is 23 April 2016. On 16-17 September 2015, the Company issued the 2nd batch of short-term financing bills for the year of 2015 with a total amount of RMB 0.4 billion and annual interest rate of 3.50%, and the expiry date is 17 September 2016.

For details, please refer to www.chinabond.com.cn and www.chinamoney.com.cn.

2. Corporate bonds

As approved by the Company in the second extraordinary general meeting for 2009, the Company issued corporate bonds amounting to RMB2 billion on 20 October 2010. This batch of bonds was divided into two groups, with maturity terms being 5 years and 7 years respectively. For the bonds with maturity term of 5 years, the issuance amount was RMB1 billion; and for those of 7 years, the issuance amount was RMB1 billion also. Besides, the bonds were attached with the option of issuer to raise additional coupon rate and the put option of investor. The corporate bonds were listed for trading on Shenzhen Stock Exchange on 10 November 2010, with annual interest rate of 5.33% which remained constant for the first 5 years during the duration period. The abbreviation of the bonds with 5 years term was ‘10CSG01’, with stock code of 112021; and the abbreviation of the bonds with 7 years term was ‘10CSG02’, with stock code of 112022. The trading termination dates were 20 October 2015 and 20 October 2017 respectively (the final announcement issued by the Company shall prevail). For details, please refer to the Result Announcement Concerning Issuance of Corporate Bonds in 2010 disclosed at China Securities Journal, Securities Times, Hong Kong Commercial Daily and www.cninfo.com.cn on 26 October 2010.

According to the tracking rating conducted by CCXR in 2015, the credit rating of the Company’s main body was AA+, with outlook of stable. The credit rating of the aforementioned bonds was AA+. The Company has paid the interests of the bonds for four interest accrual periods on 20 October 2011, 22 October 2012, 21 October 2013 and 20 October 2014.

According to the clauses of “10CSG02” sell-back option for investors in the “Public Announcement on Listing of Corporate Bonds of CSG”, the Company issued “Notice of Adjusting the Coupon Rate for Corporate Bonds “10CSG02” and Sell-back Implementation for Investors” (Notice No.: 2015-047) on 15 September 2015, and issued the first and second indicative notices for the implementation respectively on 17 September 2015 and 21 September 2015 (Notice No.: 2015-048, Notice No.: 2015-049). The Company decided not to raise the coupon rate at the end of the fifth year in the duration of the corporation bonds. That is the annual interest rate of the bonds is still 5.33% in the next 2 years during the bonds duration. Investors can sell back “10CSG02”, in whole or in part, to the Company in the declaration date for sell-back (from 15 September 2015 to 21 September 2015), and the sell-back price was RMB100 per piece. According to the sell-back declaration data provided by Shenzhen Branch of CSDCC, the valid amount of sell-back declaration for “10CSG02” was 0, the sell-back amount was RMB 0 and the remaining trust bonds were 10,000,000 pieces. The Company paid the interests of the bonds for the period from 20 October 2014 to 19 October 2015 on 20 October 2015.

According to relevant clauses of the “Prospectus of Public Offering Corporate Bonds of CSG” and the “Public Announcement on Listing of Corporate Bonds of CSG”, the bond “10CSG01” matured on 20 October 2015, and terminated in the dealing system of Shenzhen Stock Exchange on 16 October 2015. The Company paid the principal and interest of the bonds for the period from 20 October 2014 to 19 October 2015 on 20 October 2015.

3. Details of other events as follow:

Overview	Disclosure date	Indexes of website for interim Notice
The wholly-owned subsidiary Shenzhen CSG Financing Lease Co., Ltd. carried out financing lease business towards the affiliated company Yichang Display Device	2015-7-7	The Notice (Notice No.: 2015-040) was published on China Securities Journal, Securities Times, Hong Kong Commercial Daily and Juchao Website (www.cninfo.com.cn)

The application of non-public offering of A-share was accepted by China Securities Regulatory Commission	2015-8-18	The Notice (Notice No.: 2015-046) was published on China Securities Journal, Securities Times, Hong Kong Commercial Daily and Juchao Website (www.cninfo.com.cn)
Established a wholly-owned subsidiary Shenzhen CSG PV Energy Co., Ltd.	2015-9-29	The Notice (Notice No.: 2015-052) was published on China Securities Journal, Securities Times, Hong Kong Commercial Daily and Juchao Website (www.cninfo.com.cn)

III. Commitments from the Company or shareholder with over 5% share held in the report period or continues to the report period

√ Applicable □ Not applicable

Commitments	Promisee	Content of commitments	Commitment date	Commitment term	Implementation
Commitments for Share Merger Reform	The original non-tradable shareholder Shenzhen International Holdings (SZ) Limited and Xin Tong Chan Industrial Development (Shenzhen) Co., Ltd.	The Company has implemented share merger reform in May 2006. Till June 2008, the share of the original non-tradable shareholders which holding over 5% total shares of the Company had all released. Therein, the original non-tradable shareholder Shenzhen International Holdings (SZ) Limited and Xin Tong Chan Industrial Development (Shenzhen) Co., Ltd. both are wholly-funded subsidiaries to Shenzhen International Holdings Limited (hereinafter Shenzhen International for short) listed in Hong Kong united stock exchange main board. Shenzhen International made commitment that it would strictly carry out related regulations of Securities Law, Administration of the Takeover of Listed Companies Procedures and Guiding Opinions on the Listed Companies' Transfer of Original Shares Released from Trading Restrictions issued by CSRC during implementing share decreasingly-held plan and take information disclosure responsibility timely.	2006-5-22	N/A	By the end of the report period, the above shareholders of the Company had strictly carried out their promises.
Commitments in report of acquisition or equity change	Foresea Life Insurance Co., Ltd, Shenzhen Jushenghua Co., Ltd and Chengtai	Foresea Life Insurance Co., Ltd., Shenzhen Jushenghua Co., Ltd. and Chengtai Group Co., Ltd. issued detailed report of equity change on 29 June 2015, in which, they undertook to keep independent from CSG in aspects of personnel, assets, finance, organization set-up and business as long as	2015-6-29	During the period when Foresea Life remains the largest	By the end of the report period, the above shareholders of the Company had

	Group Co., Ltd.	Foresea Life Insurance remained the largest shareholder of CSG. Meanwhile, they made commitment on regularizing related transaction and avoiding industry competition.		shareholder of the Company	strictly carried out their promises.
Commitments in assets reorganization					
Commitments in initial public offering or re-financing					
Other commitments for medium and small shareholders	Foresea Life Insurance Co., Ltd. and China Northern Industries Corporation	The major shareholders of the Company Foresea Life Insurance Co., Ltd. and China Northern Industries Corporation committed that they would never reduce shares of the Company they held in the later six months since 15 July 2015.	2015-07-15	The later six months since 15 July 2015	By the end of the report period, the above shareholders of the Company had strictly carried out their promises.
Completed on time or not	Yes				
Detailed reasons for un-complement and further plan	Not applicable				

IV. Prediction of business performance of 2015

Alert of loss or significant change in accumulative net profit from the beginning of year to the end of the next report period or compared with the same period of last year, and statement of causations.

Applicable Not applicable

V. Securities investment

Applicable Not applicable

The Company had no securities investment in the report period.

VI. Statement on holding shares of other listed company

Applicable Not applicable

The Company holds 6,037,193 shares of Golden Glass and has 2.80% voting rights. Directors and key managers of Golden Glass are not appointed by the Company, the Company doesn't participate or impact finance and operation decision-making or routine operation activities of Golden Glass in other way, thus, the Company shows no major influence on Golden Glass, so the shares held by the Company are calculated as equity instrument available for sale.

During the report period, the shares of Golden Glass held by the Company had no change.

VII. Derivatives investment

Applicable Not applicable

The Company had no derivatives investment in the report period.

VIII. Reception of research, communication and interview in the report period

Applicable Not applicable

There was no reception of research, communication or interview in the report period.

IX. Particulars about illegal external guarantee

Applicable Not applicable

The Company had no illegal external guarantee in the report period.

X. Particulars about non-operating fund of listed company occupied by the largest shareholder and its affiliated enterprises

Applicable Not applicable

It did not exist that non-operating fund of listed company was occupied by the largest shareholder and its affiliated enterprises in the report period.

Section IV. Financial Report

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by CSG Holding Co., Ltd.

Unit: RMB

Items	Ending balance	Beginning balance
Current asset:		
Monetary capital	177,103,197	158,139,050
Settlement provision		
Outgoing call loan		
Financial assets measured at fair value with variations accounted into current income account		
Derivative financial assets		
Notes receivable	241,229,536	155,588,629
Account receivable	643,932,212	318,274,574
Prepayment	164,647,596	84,231,553
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		
Interest receivable		
Dividend receivable		
Other account receivable	121,285,992	25,973,156
Repurchasing of financial assets		
Inventories	392,126,217	390,652,618
Assets held for sales		
Non-current asset due in 1 year		
Other current asset	131,283,538	219,908,717
Total of current asset	1,871,608,288	1,352,768,297
Non-current assets		
Loans and payment on other's behalf disbursed		
Available-for-sale financial asset	156,121,811	145,568,100
Expired investment in possess		

Long-term receivable	50,104,299	
Long-term share equity investment	660,192,414	751,623,543
Investment real estates		
Fixed assets	10,082,787,757	9,851,117,915
Construction in process	1,418,336,901	1,934,595,736
Engineering goods		
Fixed asset disposal		
Production physical assets		
Gas & petrol		
Intangible assets	853,911,221	946,586,310
R&D expense	20,055,732	17,675,656
Goodwill	3,039,946	3,039,946
Long-term amortizable expenses	1,771,521	2,391,824
Differed income tax asset	109,403,253	103,781,894
Other non-current asset	7,659,084	7,659,084
Total of non-current assets	13,363,383,939	13,764,040,008
Total of assets	15,234,992,227	15,116,808,305
Current liabilities		
Short-term loans	2,204,811,907	1,957,123,175
Loan from Central Bank		
Deposit received and hold for others		
Call loan received		
Financial liabilities measured at fair value with variations accounted into		
Derivative financial liabilities		
Notes payable	15,000,000	3,500,000
Account payable	856,628,900	960,537,876
Prepayment received	104,302,434	113,994,747
Selling of repurchased financial assets		
Fees and commissions receivable		
Employees' wage payable	110,755,848	159,040,363
Tax payable	76,079,766	57,213,608
Interest payable	138,732,095	74,556,982
Dividend payable		

Other account payable	109,356,753	147,269,978
Reinsurance fee payable		
Insurance contract provision		
Entrusted trading of securities		
Entrusted selling of securities		
Liabilities held for sales		
Non-current liability due in 1 year	1,245,273,861	2,119,066,755
Other current liability	300,000	300,000
Total of current liability	4,861,241,564	5,592,603,484
Non-current liabilities		
Long-term borrowings	1,248,500,000	383,817,820
Bond payable	1,000,000,000	
Including: preferred stock		
Sustainable debt		
Long-term payable		
Long-term payable employees's remuneration		
Special payable		
Anticipated liabilities		
Differed income	371,110,184	444,909,519
Differed income tax liability	44,059,268	42,029,332
Other non-recurring liabilities		
Total of non-current liabilities	2,663,669,452	870,756,671
Total of liability	7,524,911,016	6,463,360,155
Owners' equity		
Share capital	2,075,335,560	2,075,335,560
Other equity instruments		
Including: preferred stock		
Sustainable debt		
Capital reserves	1,261,039,322	1,340,090,907
Less: Shares in stock		
Other comprehensive income	67,242,479	-13,521,093
Special reserves	15,084,576	14,562,826
Surplus reserves	830,772,731	830,772,731
Common risk provision		

Undistributed profit	3,457,722,424	4,101,320,834
Total of owner's equity belong to the parent company	7,707,197,092	8,348,561,765
Minor shareholders' equity	2,884,119	304,886,385
Total of owners' equity	7,710,081,211	8,653,448,150
Total of liability and owners' equity	15,234,992,227	15,116,808,305

Legal Representative: Zeng Nan

CFO: Luo Youming

Manager of the financial department: Zhang Guoming

2. Balance Sheet of the Parent Company

Unit: RMB

Items	Ending balance	Beginning balance
Current asset:		
Monetary capital	60,192,037	69,089,926
Financial assets measured at fair value with variations accounted into current income account		
Derivative financial assets		
Notes receivable		
Account receivable		
Prepayment		
Interest receivable		
Dividend receivable		
Other account receivable	3,624,151,628	3,574,791,409
Inventories		
Assets held for sales		
Non-current asset due in 1 year		
Other current asset		
Total of current asset	3,684,343,665	3,643,881,335
Non-current assets		
Available-for-sale financial asset	156,121,811	139,854,780
Expired investment in possess		
Long-term receivable	2,879,290,000	1,636,290,000
Long-term share equity investment	4,220,738,142	4,733,050,730
Investment real estates		
Fixed assets	28,257,259	32,554,885
Construction in process		

Engineering goods		
Fixed asset disposal		
Production physical assets		
Gas & petrol		
Intangible assets	1,872,987	2,205,836
R&D expense		
Goodwill		
Long-term amortizable expenses	1,158,202	1,701,424
Differed income tax asset		
Other non-current asset		
Total of non-current assets	7,287,438,401	6,545,657,655
Total of assets	10,971,782,066	10,189,538,990
Current liabilities		
Short-term loans	1,800,000,000	1,681,000,000
Financial liabilities measured at fair value with variations accounted into		
Derivative financial liabilities		
Notes payable		
Account payable	124,559	169,337
Prepayment received		
Employees' wage payable	1,942,820	50,356,110
Tax payable	719,499	1,323,122
Interest payable	29,255,261	54,281,022
Dividend payable		
Other account payable	193,330,941	270,915,072
Liabilities held for sales		
Non-current liability due in 1 year	1,238,731,136	1,995,783,205
Other current liability		
Total of current liability	3,264,104,216	4,053,827,868
Non-current liabilities		
Long-term borrowings	1,200,000,000	196,000,000
Bond payable	1,000,000,000	
Including: preferred stock		
Sustainable debt		

Long-term payable		
Long-term payable employees's remuneration		
Special payable		
Anticipated liabilities		
Differed income	10,699,800	11,167,800
Differed income tax liability	37,101,905	30,553,445
Other non-recurring liabilities		
Total of non-current liabilities	2,247,801,705	237,721,245
Total of liability	5,511,905,921	4,291,549,113
Owners' equity		
Share capital	2,075,335,560	2,075,335,560
Other equity instruments		
Including: preferred stock		
Sustainable debt		
Capital reserves	1,404,351,071	1,403,806,545
Less: Shares in stock		
Other comprehensive income	64,566,633	-15,223,855
Special reserves		
Surplus reserves	845,318,091	845,318,091
Undistributed profit	1,070,304,790	1,588,753,536
Total of owners' equity	5,459,876,145	5,897,989,877
Total of liability and owners' equity	10,971,782,066	10,189,538,990

3. Consolidated Income Statement

Unit: RMB

Items	Balance of this period	Balance of last period
I. Total revenue	2,054,090,445	1,886,265,762
Incl. Business income	2,054,090,445	1,886,265,762
Interest income		
Insurance fee earned		
Fee and commission received		
II. Total business cost	1,963,587,709	1,720,630,421
Incl. Business cost	1,629,310,349	1,417,163,510
Interest expense		

Fee and commission paid		
Insurance discharge payment		
Net claim amount paid		
Net insurance policy reserves provided		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	13,028,496	8,535,114
Sales expense	73,314,350	75,627,822
Administrative expense	166,634,462	153,083,654
Financial expenses	78,106,207	63,563,101
Asset impairment loss	3,193,845	2,657,220
Plus: gains from change of fair value (“-“ for loss)		
Investment gains (“-“ for loss)	98,634,017	3,756,812
Incl. Investment gains from affiliates		
Exchange gains (“-“ for loss)		
III. Operational profit (“-“ for loss)	189,136,753	169,392,153
Plus: non-operational income	23,450,221	24,144,928
Incl. Income from disposal of non-current assets	90,471	47,262
Less: non-operational expenditure	239,392	4,159,950
Incl. Loss from disposal of non-current assets	26,894	385,390
IV. Gross profit (“-“ for loss)	212,347,582	189,377,131
Less: Income tax expenses	23,991,436	26,447,975
V. Net profit (“-“ for net loss)	188,356,146	162,929,156
Net profit attributable to the owners of parent company	188,302,026	148,078,202
Minor shareholders' equity	54,120	14,850,954
VI. Net amount of other gains after tax	542,045	90,559,507
Net amount of other gains after tax attributable to owners of parent company	542,045	90,559,507
(I) Other comprehensive income that will not be reclassified into gains/losses afterward		
1. Change of net liability or asset of beneficiary plan from recalculating		
2. The share of comprehensive income in invested entities under equity method which can not be reclassified into profit or loss		

(II) Other comprehensive income items that will be reclassified into gains/losses in the subsequent accounting period	542,045	90,559,507
1. The share of comprehensive income in invested entities under equity method which can be reclassified into profit or loss afterward		
2. Gains and losses from changes in fair value available for sale financial assets		89,300,193
3. Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4. The effective portion of cash flow hedges and losses		
5. Translation differences in currency financial statements	542,045	1,259,314
6. Other		
Net of profit of other comprehensive income attributable to Minority shareholders' equity		
VII. Total of misc. incomes	188,898,191	253,488,663
Total of misc. incomes attributable to the owners of the parent company	188,844,071	238,637,709
Total misc gains attributable to the minor shareholders	54,120	14,850,954
VIII. Earnings per share:		
(I) Basic earnings per share	0.09	0.07
(II) Diluted earnings per share	0.09	0.07

When merger under common control in current period, the net profits realized by the combined party before merger was RMB 0, the net profits realized by the combined party in the last period was RMB 0.

Legal Representative: Zeng Nan

CFO: Luo Youming

Manager of the financial department: Zhang Guoming

4. Income Statement of the Parent Company

Unit: RMB

Items	Balance of this period	Balance of last period
I. Revenue	0	0
Less: business cost	0	0
Business tax and surcharge	2,935,353	
Sales expense		
Administrative expense	9,184,376	20,510,715
Financial expenses	16,576,949	34,643,127
Asset impairment loss	1,768,438	1,270

Plus: gains from change of fair value (“-“for loss)		
Investment gains (“-“ for loss)	60,365,971	3,995,656
Incl. Investment gains from affiliates		
II. Operational profit (“-“ for loss)	29,900,855	-51,159,456
Plus: non-operational income	251,142	717,752
Incl. Income from disposal of non-current assets		
Less: non-operational expenditure		2,701,800
Incl. Loss from disposal of non-current assets		
III. Gross profit (“-“ for loss)	30,151,997	-53,143,504
Less: Income tax expenses		
IV. Net profit (“-“ for net loss)	30,151,997	-53,143,504
V. Net amount of other gains after tax		69,064,515
(I) Other comprehensive income that will not be reclassified into gains/losses afterward		
1. Change of net liability or asset of beneficiary plan from recalculating		
2. The share of comprehensive income in invested entities under equity method which can not be reclassified into profit or loss		
(II) Other comprehensive income items that will be reclassified into gains/losses in the subsequent accounting period		69,064,515
1. The share of comprehensive income in invested entities under equity method which can be reclassified into profit or loss afterward		
2. Gains and losses from changes in fair value available for sale financial assets		69,064,515
3. Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4. The effective portion of cash flow hedges and losses		
5. Translation differences in currency financial statements		
6. Other		
VI. Total of comprehensive income	30,151,997	15,921,011
VII. Earnings per share:		
(I) Basic earnings per share		
(II) Diluted earnings per share		

5. Consolidated income statement for Jan.-Sept. 2015

Unit: RMB

Items	Balance of this period	Balance of last period
I. Total revenue	5,377,129,947	5,148,947,434
Incl. Business income	5,377,129,947	5,148,947,434
Interest income		
Insurance fee earned		
Fee and commission received		
II. Total business cost	5,178,089,033	4,681,563,328
Incl. Business cost	4,275,331,059	3,855,756,514
Interest expense		
Fee and commission paid		
Insurance discharge payment		
Net claim amount paid		
Net insurance policy reserves provided		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	25,176,730	24,956,912
Sales expense	209,776,868	189,942,902
Administrative expense	449,002,551	433,277,674
Financial expenses	210,848,671	172,588,729
Asset impairment loss	7,953,154	5,040,597
Plus: gains from change of fair value (“-“ for loss)		
Investment gains (“-“ for loss)	141,088,467	324,518,883
Incl. Investment gains from affiliates		
Exchange gains (“-“ for loss)		
III. Operational profit (“-“ for loss)	340,129,381	791,902,989
Plus: non-operational income	99,606,192	81,428,182
Incl. Income from disposal of non-current assets	2,765,909	666,999
Less: non-operational expenditure	264,924	5,759,686
Incl. Loss from disposal of non-current assets	45,649	1,831,564
IV. Gross profit (“-“ for loss)	439,470,649	867,571,485
Less: Income tax expenses	30,518,083	87,445,381
V. Net profit (“-“ for net loss)	408,952,566	780,126,104

Net profit attributable to the owners of parent company	394,069,370	737,288,641
Minor shareholders' equity	14,883,196	42,837,463
VI. Net amount of other comprehensive income after tax	80,593,025	101,663,642
Net amount of other gains after tax attributable to owners of parent company	80,763,572	101,663,642
(I) Other comprehensive income that will not be reclassified into gains/losses afterward		
1. Change of net liability or asset of beneficiary plan from recalculating		
2. The share of comprehensive income in invested entities under equity method which can not be reclassified into profit or loss		
(II) Other comprehensive income items that will be reclassified into gains/losses in the subsequent accounting period	80,763,572	101,663,642
1. The share of comprehensive income in invested entities under equity method which can be reclassified into profit or loss afterward		
2. Gains and losses from changes in fair value available for sale financial assets	80,536,743	99,415,431
3. Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4. The effective portion of cash flow hedges and losses		
5. Translation differences in currency financial statements	226,829	2,248,211
6. Other		
Net of profit of other comprehensive income attributable to Minority shareholders' equity	-170,547	
VII. Total of comprehensive income	489,545,591	881,789,746
Total of misc. incomes attributable to the owners of the parent company	474,832,942	838,952,283
Total misc gains attributable to the minor shareholders	14,712,649	42,837,463
VIII. Earnings per share:		
(I) Basic earnings per share	0.19	0.36
(II) Diluted earnings per share	0.19	0.36

When merger under common control in current period, the net profits realized by the combined party before merger was RMB 0, the net profits realized by the combined party in the last period was RMB 0.

6. Income statement of the Parent Company for Jan.-Sept. 2015

Unit: RMB

Items	Balance of this period	Balance of last period
I. Revenue	0	0
Less: business cost	0	0
Business tax and surcharge	2,935,353	
Sales expense		
Administrative expense	27,148,538	63,248,954
Financial expenses	87,940,430	89,617,240
Asset impairment loss	1,775,482	2,479
Plus: gains from change of fair value (“-“ for loss)		
Investment gains (“-“ for loss)	596,485,329	775,537,902
Incl. Investment gains from affiliates		
II. Operational profit (“-“ for loss)	476,685,526	622,669,229
Plus: non-operational income	22,485,156	1,583,968
Incl. Income from disposal of non-current assets	450	
Less: non-operational expenditure		2,701,800
Incl. Loss from disposal of non-current assets		
III. Gross profit (“-“ for loss)	499,170,682	621,551,397
Less: Income tax expenses	-20,048,352	-9,462,390
IV. Net profit (“-“ for net loss)	519,219,034	631,013,787
V. Net amount of other comprehensive income after tax	79,790,488	76,623,300
(I) Other comprehensive income that will not be reclassified into gains/losses afterward		
1. Change of net liability or asset of beneficiary plan from recalculating		
2. The share of comprehensive income in invested entities under equity method which can not be reclassified into profit or loss		
(II) Other comprehensive income items that will be reclassified into gains/losses in the subsequent accounting period	79,790,488	76,623,300
1. The share of comprehensive income in invested entities under equity method which can be reclassified into profit or loss afterward		

2.Gains and losses from changes in fair value available for sale financial assets	79,790,488	76,623,300
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
VI. Total of comprehensive income	599,009,522	707,637,087
VII. Earnings per share:		
(I) Basic earnings per share		
(II) Diluted earnings per share		

7. Consolidated Cash Flow Statement for Jan.-Sept. 2015

Unit: RMB

Items	Balance of this period	Balance of last period
I. Net cash flow from business operation		
Cash received from sales of products and providing of services	5,851,005,595	5,825,485,483
Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		
Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Net increase of disposal of the financial assets measured by fair value with the changes included in the current gains and losses		
Cash received as interest, processing fee, and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Tax returned	38,071,725	31,533,095
Other cash received from business operation	54,800,446	42,980,209
Sub-total of cash inflow from business activities	5,943,877,766	5,899,998,787
Cash paid for purchasing of merchandise and services	3,871,963,653	3,578,307,591

Net increase of client trade and advance		
Net increase of savings in central bank and brother company		
Cash paid for original contract claim		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		
Cash paid to staffs or paid for staffs	655,327,681	590,090,786
Taxes paid	386,087,119	447,023,632
Other cash paid for business activities	349,353,425	326,798,515
Sub-total of cash outflow from business activities	5,262,731,878	4,942,220,524
Net cash flow generated by business operation	681,145,888	957,778,263
II. Cash flow generated by investing		
Cash received from investment retrieving	153,447,723	27,551,490
Cash received as investment profit	75,837,593	26,778,821
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	2,765,132	26,296,167
Net cash received from disposal of subsidiaries or other operational units	240,531,849	463,160,123
Other investment-related cash received	13,714,126	152,244,310
Sub-total of cash inflow due to investment activities	486,296,423	696,030,911
Cash paid for construction of fixed assets, intangible assets and other long-term assets	833,899,175	1,481,073,373
Cash paid as investment	296,706,050	125,001,894
Net increase of loan against pledge		
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities	8,020,998	19,223,163
Sub-total of cash outflow due to investment activities	1,138,626,223	1,625,298,430
Net cash flow generated by investment	-652,329,800	-929,267,519
III. Cash flow generated by financing		
Cash received as investment		33,636,000
Incl. Cash received as investment from minor shareholders		33,636,000
Cash received as loans	5,770,024,625	4,232,426,249
Cash received from bond placing		
Other financing-related cash received	527,258	355,928,909
Subtotal of cash inflow from financing activities	5,770,551,883	4,621,991,158

Cash to repay debts	4,469,686,738	3,868,101,383
Cash paid as dividend, profit, or interests	1,227,084,591	769,783,652
Incl. Dividend and profit paid by subsidiaries to minor shareholders	41,417,700	55,550,039
Other cash paid for financing activities	84,144,165	5,095,674
Subtotal of cash outflow due to financing activities	5,780,915,494	4,642,980,709
Net cash flow generated by financing	-10,363,611	-20,989,551
IV. Influence of exchange rate alternation on cash and cash equivalents	-641,180	-811,459
V. Net increase of cash and cash equivalents	17,811,297	6,709,734
Plus: Balance of cash and cash equivalents at the beginning of term	156,838,261	276,450,869
VI. Balance of cash and cash equivalents at the end of term	174,649,558	283,160,603

8. Cash Flow Statement of the Parent Company for Jan.-Sept. 2015

Unit: RMB

Items	Balance of this period	Balance of last period
I. Net cash flow from business operation		
Cash received from sales of products and providing of services		
Tax returned		
Other cash received from business operation	2,421,705	1,516,991
Sub-total of cash inflow from business activities	2,421,705	1,516,991
Cash paid for purchasing of merchandise and services	251,167	1,500
Cash paid to staffs or paid for staffs	55,165,169	55,401,137
Taxes paid	3,267,191	17,013,717
Other cash paid for business activities	9,174,545	15,909,895
Sub-total of cash outflow from business activities	67,858,072	88,326,249
Net cash flow generated by business operation	-65,436,367	-86,809,258
II. Cash flow generated by investing		
Cash received from investment retrieving	145,377,279	
Cash received as investment profit	571,220,176	552,876,473
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	450	294
Net cash received from disposal of subsidiaries or other operational units	258,801,535	468,000,000

Other investment-related cash received		240,000
Sub-total of cash inflow due to investment activities	975,399,440	1,021,116,767
Cash paid for construction of fixed assets, intangible assets and other long-term assets	1,062,202	544,801
Cash paid as investment	45,791,650	212,278,929
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities	4,229,882	
Sub-total of cash outflow due to investment activities	51,083,734	212,823,730
Net cash flow generated by investment	924,315,706	808,293,037
III. Cash flow generated by financing		
Cash received as investment		
Cash received as loans	5,255,447,602	4,338,944,491
Cash received from bond placing		
Other financing-related cash received		
Subtotal of cash inflow from financing activities	5,255,447,602	4,338,944,491
Cash to repay debts	3,896,297,602	3,906,944,491
Cash paid as dividend, profit, or interests	1,146,102,939	676,247,501
Other cash paid for financing activities	1,075,248,268	494,855,576
Subtotal of cash outflow due to financing activities	6,117,648,809	5,078,047,568
Net cash flow generated by financing	-862,201,207	-739,103,077
IV. Influence of exchange rate alternation on cash and cash equivalents	-5,576,023	-82,654
V. Net increase of cash and cash equivalents	-8,897,891	-17,701,952
Plus: Balance of cash and cash equivalents at the beginning of term	67,898,286	129,337,516
VI. Balance of cash and cash equivalents at the end of term	59,000,395	111,635,564

II .Auditor's Report

Whether the third quarter report has been audited or not

Yes No

The third quarter report of the Company has not been audited.

Board of Directors of

CSG Holding Co., Ltd.

28 October 2015