

# **Shenzhen Nanshan Power Co., Ltd.**

**The Third Quarterly Report for 2015**

**2015-073**

**October 2015**

## Section I. Important Note

Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Shenzhen Nanshan Power Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

Absent director	Director title	Reasons	Attorney
Wu Dongxiang	director	Work	Yang Haixian
Tang Tianyun	Independent director	Work	Pan Chengwei

Chairman Yang Haixian, person in charge of the Company, head of the accounting works Director GM Wu Dongxiang and CFO Huang Jian as well as Financial Manager Gan Baoshan, accounting body principals (accountant in charge) hereby confirms that the Financial Report of the Third Quarterly Report is authentic, accurate and complete

## Section II. Main accounting data and changes of shareholders

### I. Main accounting data and index

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not

Yes No

	Current period-end	Period-end of last year	Increase/decrease	
Total assets(RMB)	5,133,490,023.15	5,056,415,825.14	1.52%	
Net assets attributable to shareholders of listed company (RMB)	1,197,849,200.67	1,270,542,254.88	-5.72%	
	Current period	Increase/decrease in comparison with same period of last year	From year-begin to end of the Period	Increase/decrease in comparison with year-begin to Period-end of last year
Operating revenue (RMB)	379,682,013.49	-16.39%	1,030,239,250.67	4.97%
Net profit attributable to shareholders of the listed company (RMB)	29,772,589.73	-313.42%	-72,773,483.33	-18.41%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	-39,952,894.33	141.81%	-175,043,536.34	86.89%
Net cash flow arising from operating activities(RMB)	--	--	416,988,552.21	17.48%
Basic earnings per share (RMB/Share)	0.05	-350.00%	-0.12	-20.00%
Diluted earnings per share (RMB/Share)	0	-100.00%	0	-100.00%
Weighted average ROE	2.52%	3.44%	-5.90%	-0.17%

Items and amount of extraordinary profit (gains)/losses

Applicable Not applicable

In RMB

Item	Amount from year-begin to end of the Period	Note
Gains/losses from the disposal of non-current asset (including the	-53,757.95	

write-off that accrued for impairment of assets)		
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	2,873,493.83	
Other non-operating income and expenditure except for the aforementioned items	54,769.28	
Import VAT refunds for natural gas	43,717,437.86	
Consumption tax return for the imported fuel oil	68,867,833.65	
Impact on minority shareholders' equity (post-tax)	13,189,723.66	
Total	102,270,053.01	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

Applicable     Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*.

## II. Statement of the total shareholders and shares-held of top ten shareholders at end of the Period

### 1. Statement of the total common shareholders and shares-held of top ten common shareholders at end of the Period

In Share

Total common shareholders in reporting period-end		45,081				
Shares-held of top ten common shareholders						
Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
HONG KONG NAM HOI (INTERNATIONAL) LTD	Foreign corporate	15.28%	92,123,248	0		
Shenzhen Guangju Industrial Co.,	State-owned corporate	12.02%	72,451,123	0		

Ltd.						
SHENZHEN ENERGY (GROUP) CO., LTD.	State-owned corporate	10.80%	65,106,130	0		
Foresea Life Insurance Co., Ltd. – Ju Fu products	Domestic non-state-owned corporate	3.31%	19,974,634	0		
BOCI SECURITIES LIMITED	Foreign corporate	1.95%	11,762,598	0		
Taifook Securities Company Limited-Account Client	Foreign corporate	1.63%	9,827,266	0		
Foresea Life Insurance Co., Ltd. – Equity Fund	Domestic non-state-owned corporate	1.20%	7,245,602	0		
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign corporate	0.76%	4,602,711	0		
YAO XIU GUANG	Overseas nature person	0.66%	3,998,000	0		
Phillip Securities (HK) Limited	Foreign corporate	0.66%	3,949,568	0		
Particular about top ten common shareholders with un-restrict shares held						
Shareholders' name	Amount of unrestricted common shares held at reporting period-end	Type of shares				
		Type	Amount			
HONG KONG NAM HOI (INTERNATIONAL) LTD	92,123,248	Domestically listed foreign shares	92,123,248			
Shenzhen Guangju Industrial Co., Ltd.	72,451,123	RMB ordinary shares	72,451,123			
SHENZHEN ENERGY (GROUP) CO., LTD.	65,106,130	RMB ordinary shares	65,106,130			

Foresea Life Insurance Co., Ltd. – Ju Fu products	19,974,634	RMB ordinary shares	19,974,634
BOCI SECURITIES LIMITED	11,762,598	Domestically listed foreign shares	11,762,598
Taifook Securities Company Limited-Account Client	9,827,266	Domestically listed foreign shares	9,827,266
Foresea Life Insurance Co., Ltd. – Equity Fund	7,245,602	RMB ordinary shares	7,245,602
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	4,602,711	Domestically listed foreign shares	4,602,711
YAO XIU GUANG	3,998,000	Domestically listed foreign shares	3,998,000
Phillip Securities (HK) Limited	3,949,568	Domestically listed foreign shares	3,949,568
Explanation on associated relationship among the top ten shareholders or consistent action	1. Shenzhen Energy (Group) Co., Ltd. holds 100% equities of HONG KONG NAM HOI (INTERNATIONAL) LTD indirectly; 2. Among other social public shareholders, the Company did not know whether there were associated relationships or belonging to consistent actors.		
Explanation on top ten common shareholders involving margin business (if applicable)	N/A		

Pursuit to the relevant regulation of “Notice to increase the stock of the Company by majority shareholder of the Listed Company and Director, Supervisor and Senior Executive” issued by CSRC(CSRC Fa [2015] No.51), Shenzhen Guangju Industrial Co., Ltd.--shareholder of the Company, plans to purchase A-stock of the Company with 25.12 million Yuan owned fund at most through securities company and directional assets management of the fund management company. In the reporting period, shareholder of the Company Shenzhen Guangju Industrial Co., Ltd. increased holdings of the A-share of the Company with 1,692,500 shares, a 0.28% in total share capital through directional assets management plan. The stake-raising complies with relevant laws, administrative regulation and relevant regulation of Shenzhen Stock Exchange. At the same time, the Company will continuous attention to the share-increasing of Guangju Industrial and will perform information disclosure liability in line with relevant regulations.

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

Yes No

Top ten common shareholders or top ten common shareholders with un-restrict shares not held have a buy-back agreement dealing in reporting period

## 2. Total of shareholders with preferred stock held and the top ten shareholdings in Period-end

Applicable Not applicable

## Section III. Important events

### I. Particular about major changes from items of main accounting statements and financial indexes as well as reasons

√ Applicable    □ Not applicable

In RMB

	Year-begin to period-end	Same period of last year	Y-o-y increase/decrease	Reasons for changes
Non-operating revenue	265,761,057.54	517,174,537.29	-49%	generation subsidy declined
Non-operating expense	116,532.87	10,380.50	1023%	Disposal of waste material
Income tax expenses	803,816.89	1,922,112.60	-58.18%	Total profit in the Period declined
Net cash flow arising from investment activities	-25,325,080.80	-42,919,280.74	-41%	Expenses of the low-nitrogen transformation decreased in the Period and made net cash flows increased
Net cash flow arising from financing activities	-86,983,457.69	-361,070,865.41	-76%	Financed amount growth
Net increase of cash and cash equivalent	304,900,887.77	-48,984,848.38	722.44%	Financed amount growth
Monetary fund	874,507,334.79	578,584,447.02	51%	Size of financing increase
Notes payable	360,000,000.00	260,000,000.00	38%	Bill merchants in the Bank increased
Interest payable	55,727,207.04	42,162,535.84	32%	Size of financing increase
Long-term loans	605,000,000.00	150,000,000.00	303%	The short-term loans are exchange to long-term loans
Retained profit	-100,572,664.51	-27,799,181.18	262%	Losses in the Year
Minority interests	62,781,634.54	107,604,935.67	-42%	Losses in the Year

### II. Progress and influence of the main events as well as solution analysis specification

√ Applicable    □ Not applicable

In reporting period, two generating sets owned by the controlling subsidiary of the Company Shen Nan Dian Dongguan Company, are still in downtime waiting for production due to the approval procedures. The Company and Shen Nan Dian Dongguan Company are making active preparations for the supportive documents with approval concerned, at the same time, reinforce the daily maintenance and service of the sets, guarantee the equipment are in good working condition for enabled at any time.

Overview	Disclosure date	Query indexes of disclosure website for interim report
To ensure the development project of 53.82 Mu lands of Shenzhong Property Company, controlling subsidiary of the Company, go without a hitch, the Company carries out bidding work for the project construction as plan. Through the open tendering, Shenzhong Property Company and successful bidder Zhongheng Construction Group Co., Ltd. entered into a construction project contract dated 2 July 2015.	2015-07-07	The “Progress Notice of the development project of 53.82 Mu lands of Shenzhong Property Company” (Notice No.: 2015-051) released on China Securities Journal, Securities Times, Hong Kong Commercial Daily and Juchao Website.
To meet the demand of capital for operation development and routine activities of the Company, enlarge source of finance, optimized financial structure, the Company plans to apply for registration of the MTN (Medium Term Note) with 500 million Yuan at most (500 million included) to National Association of Financial Market Institutional Investors.	2015-08-25	The “Notice of Plans to Issue MTN” (Notice No.: 2015-062) released on China Securities Journal, Securities Times, Hong Kong Commercial Daily and Juchao Website.
In order to expand financing channels, supplement working capital and promote the development of the enterprise, the Company plans to offering corporate bonds privately with 2 billion Yuan at most (2 billion Yuan included)	2015-08-25	The “Notice of Offering Corporate Bonds Privately” (Notice No.: 2015-063) released on China Securities Journal, Securities Times, Hong Kong Commercial Daily and Juchao Website.

### III. Commitments made by the Company or shareholders holding above 5% shares of the Company in reporting period or extending to reporting period

Applicable  Not applicable

Commitments	Acceptor	Contents	Commitment time	Commitment period	Implementation
Commitments for Share Merger Reform					
Commitments in report of acquisition or equity change					
Commitments in assets replacement					
Commitments make in Initial public					



offering or re-financing					
Other commitments for minority shareholders	Shenzhen Guangju Industrial Co., Ltd.; SHENZHEN ENERGY (GROUP) CO., LTD.; HONG KONG NAM HOI (INTERNATIONAL) LIMITED; the Company	Promise not to preparing the material events as material assets reorganization, acquisition, stock placement in later three months	2015-05-19	Within 3 months	Completed
Commitments for Share Merger Reform	Yes				

#### IV. Estimation of operation performance for year of 2015

Estimation on accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation on reason

Applicable  Not applicable

#### V. Particular about security investment

Applicable  Not applicable

The Company had no security investment in Period.

#### VI. Explanation on equity of other listed company held

Applicable  Not applicable

No security investment in Period.

#### VII. Particulars about derivatives investment

Applicable  Not applicable

The Company had no derivatives investment in Period.

#### VIII. Registration form of receiving research, communication and interview in the report period

Applicable  Not applicable

Time	Place	Way	Type	Reception	Contents discussed and material provided

Jul. to Sep. of 2015	Investor relation interactive platform	Written inquiries	Individual	Investor (9)	Basic operation status of the Company, financial situation; and situation of shareholders' buying and selling company stock;
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## Section IV. Financial Statement

### I. Financial statement

#### 1. Consolidated Balance Sheet

Prepared by Shenzhen Nanshan Power Co., Ltd

2015-10-23

In RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	874,507,334.79	578,584,447.02
Settlement provisions		
Capital lent		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes receivable		
Accounts receivable	375,335,814.43	502,772,509.41
Accounts paid in advance	5,832,752.63	6,233,357.49
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Interest receivable		
Dividend receivable		
Other receivables	35,161,447.43	30,150,229.08
Purchase restituted finance asset		
Inventories	1,293,508,471.56	1,284,712,150.88
Divided into assets held for sale		
Non-current asset due within one year		
Other current assets	575,181,827.10	613,644,525.13
Total current assets	3,159,527,647.94	3,016,097,219.01
Non-current assets:		

Loans and payments on behalf		
Finance asset available for sales	57,315,000.00	57,315,000.00
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment	23,352,712.10	24,597,397.33
Investment property	3,243,749.91	3,543,988.51
Fixed assets	1,777,196,810.19	1,839,739,944.19
Construction in progress	32,594,968.58	32,826,131.18
Engineering material		
Disposal of fixed asset		
Productive biological asset		
Oil and gas asset		
Intangible assets	54,487,160.79	56,524,171.28
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned		
Deferred income tax asset	2,889,791.86	2,889,791.86
Other non-current asset	22,882,181.78	22,882,181.78
Total non-current asset	1,973,962,375.21	2,040,318,606.13
Total assets	5,133,490,023.15	5,056,415,825.14
Current liabilities:		
Short-term loans	2,239,050,000.00	2,617,890,000.00
Loan from central bank		
Absorbing deposit and interbank deposit		
Capital borrowed		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable	360,000,000.00	260,000,000.00
Accounts payable	132,203,859.00	139,165,440.83
Accounts received in advance	100,000.00	
Selling financial asset of repurchase		
Commission charge and		

commission payable		
Wage payable	42,694,981.21	47,122,426.07
Taxes payable	5,451,577.22	7,344,990.85
Interest payable	55,727,207.04	42,162,535.84
Dividend payable		
Other accounts payable	361,172,649.68	340,400,926.04
Reinsurance payables		
Insurance contract reserve		
Security trading of agency		
Security sales of agency		
Divided into liability held for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	3,196,400,274.15	3,454,086,319.63
Non-current liabilities:		
Long-term loans	605,000,000.00	150,000,000.00
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Long-term account payable		
Long-term wages payable		
Special accounts payable		
Projected liabilities	27,100,000.00	27,100,000.00
Deferred income	44,358,913.79	47,082,314.96
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	676,458,913.79	224,182,314.96
Total liabilities	3,872,859,187.94	3,678,268,634.59
Owner's equity:		
Share capital	602,762,596.00	602,762,596.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		

Capital public reserve	362,750,871.58	362,670,442.46
Less: Inventory shares		
Other comprehensive income		
Reasonable reserve		
Surplus public reserve	332,908,397.60	332,908,397.60
Provision of general risk		
Retained profit	-100,572,664.51	-27,799,181.18
Total owner's equity attributable to parent company	1,197,849,200.67	1,270,542,254.88
Minority interests	62,781,634.54	107,604,935.67
Total owner's equity	1,260,630,835.21	1,378,147,190.55
Total liabilities and owner's equity	5,133,490,023.15	5,056,415,825.14

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Wu Xiangdong; CFO Huang Jian

Person in charge of accounting institution: Financial Manager Gan Baoshan

## 2. Balance Sheet of Parent Company

In RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	581,819,048.92	332,803,493.04
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes receivable		
Accounts receivable	360,280,542.50	348,412,708.95
Account paid in advance	1,462,592.20	1,508,422.20
Interest receivable		
Dividends receivable	79,495,331.17	79,495,331.17
Other receivables	1,689,248,254.27	1,716,877,162.13
Inventories	85,498,206.94	83,913,536.01
Divided into assets held for sale		
Non-current assets maturing within one year		
Other current assets	431,069,182.27	436,292,055.11
Total current assets	3,228,873,158.27	2,999,302,708.61

Non-current assets:		
Available-for-sale financial assets	57,315,000.00	57,315,000.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	691,982,849.76	691,982,849.76
Investment property		
Fixed assets	258,303,895.75	266,027,993.11
Construction in progress	21,333,966.92	22,436,936.91
Project materials		
Disposal of fixed assets		
Productive biological assets		
Oil and natural gas assets		
Intangible assets	5,829,513.02	6,909,693.29
Research and development costs		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets		
Other non-current assets		
Total non-current assets	1,034,765,225.45	1,044,672,473.07
Total assets	4,263,638,383.72	4,043,975,181.68
Current liabilities:		
Short-term borrowings	1,704,000,000.00	1,689,000,000.00
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable	360,000,000.00	260,000,000.00
Accounts payable	113,837,603.30	136,675,432.37
Accounts received in advance		
Wage payable	22,634,920.72	26,498,739.18
Taxes payable	2,211,959.23	1,277,289.10
Interest payable	3,335,064.57	3,885,184.72
Dividend payable		
Other accounts payable	107,788,906.27	154,070,351.82

Divided into liability held for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	2,313,808,454.09	2,271,406,997.19
Non-current liabilities:		
Long-term loans	250,000,000.00	150,000,000.00
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Long-term account payable		
Long-term wages payable		
Special accounts payable		
Projected liabilities		
Deferred income	29,078,995.92	31,040,366.91
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	279,078,995.92	181,040,366.91
Total liabilities	2,592,887,450.01	2,452,447,364.10
Owners' equity:		
Share capita	602,762,596.00	602,762,596.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	288,849,561.59	288,769,132.47
Less: Inventory shares		
Other comprehensive income		
Reasonable reserve		
Surplus reserve	332,908,397.60	332,908,397.60
Retained profit	446,230,378.52	367,087,691.51
Total owner's equity	1,670,750,933.71	1,591,527,817.58
Total liabilities and owner's equity	4,263,638,383.72	4,043,975,181.68

### 3. Consolidated Profit Statement (this report period)



In RMB

Item	Current Period	Last Period
I. Total operating income	379,682,013.49	454,105,605.95
Including: Operating income	379,682,013.49	454,105,605.95
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	499,776,826.19	715,941,502.95
Including: Operating cost	419,384,089.65	631,861,783.90
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	1,864,230.96	1,632,600.04
Sales expenses	972,665.59	1,021,254.48
Administration expenses	22,437,738.99	24,009,056.89
Financial expenses	55,118,101.00	57,416,807.64
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with “-”)		
Investment income (Loss is listed with “-”)	-361,340.88	-452,525.72
Including: Investment income on affiliated company and joint venture		
Exchange income (Loss is listed with “-”)		
III. Operating profit (Loss is listed with “-”)	-120,456,153.58	-262,288,422.72
Add: Non-operating income	132,071,807.24	231,558,089.79

Including: Disposal gains of non-current asset	16,544.20	
Less: Non-operating expense	87,772.34	
Including: Disposal loss of non-current asset	87,625.73	
IV. Total Profit (Loss is listed with “-”)	11,527,881.32	-30,730,332.93
Less: Income tax expense	315,169.72	229,349.34
V. Net profit (Net loss is listed with “-”)	11,212,711.60	-30,959,682.27
Net profit attributable to owner’s of parent company	29,772,589.73	-13,949,995.11
Minority shareholders’ gains and losses	-18,559,878.13	-17,009,687.16
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes as a result of re-measurement of net defined benefit plan liability or asset		
2. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of available-for-sale financial assets		
3. Gains or losses arising		

from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		
6. Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	11,212,711.60	-30,959,682.27
Total comprehensive income attributable to owners of parent Company	29,772,589.73	-13,949,995.11
Total comprehensive income attributable to minority shareholders	-18,559,878.13	-17,009,687.16
VIII. Earnings per share:		
(i) Basic earnings per share	0.05	-0.02
(ii) Diluted earnings per share	0	0

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Wu Xiangdong; CFO Huang Jian

Person in charge of accounting institution: Financial Manager Gan Baoshan

#### 4. Profit Statement of parent company (this report period)

In RMB

Item	Current Period	Last Period
I. Operating income	82,716,035.10	167,075,024.68
Less: Operating cost	113,538,250.85	253,432,480.70
Operating tax and extras	1,650,810.87	1,372,792.29
Sales expenses		
Administration expenses	5,214,630.65	12,780,474.64
Financial expenses	13,487,840.00	15,276,807.35
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with "-")		
Investment income (Loss is listed with "-")		

Including: Investment income on affiliated company and joint venture		
II. Operating profit (Loss is listed with “-”)	-51,175,497.27	-115,787,530.30
Add: Non-operating income	131,804,597.18	124,796,390.33
Including: Disposal gains of non-current asset	16,544.20	
Less: Non-operating expense		
Including: Disposal loss of non-current asset		
III. Total Profit (Loss is listed with “-”)	80,629,099.91	9,008,860.03
Less: Income tax expense		
IV. Net profit (Net loss is listed with “-”)	80,629,099.91	9,008,860.03
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes as a result of re-measurement of net defined benefit plan liability or asset		
2. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of available-for-sale financial assets		
3. Gains or losses arising		

from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		
6. Other		
VI. Total comprehensive income	80,629,099.91	9,008,860.03
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

### 5. Consolidated profit statement (from year-begin to end of this period)

In RMB

Item	Current Period	Last Period
I. Total operating income	1,030,239,250.67	981,503,161.72
Including: Operating income	1,030,239,250.67	981,503,161.72
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	1,411,432,057.68	1,627,453,193.69
Including: Operating cost	1,166,291,861.51	1,388,326,775.28
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	5,365,809.98	4,988,393.00

Sales expenses	3,156,377.20	2,681,218.17
Administration expenses	65,648,374.06	67,200,133.52
Financial expenses	170,969,634.93	164,256,673.72
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with “-”)		
Investment income (Loss is listed with “-”)	-1,244,685.23	-1,722,673.24
Including: Investment income on affiliated company and joint venture		
Exchange income (Loss is listed with “-”)		
III. Operating profit (Loss is listed with “-”)	-382,437,492.24	-647,672,705.21
Add: Non-operating income	265,761,057.54	517,174,537.29
Including: Disposal gains of non-current asset	52,544.20	
Less: Non-operating expense	116,532.87	10,380.50
Including: Disposal loss of non-current asset	106,302.15	
IV. Total Profit (Loss is listed with “-”)	-116,792,967.57	-130,508,548.42
Less: Income tax expense	803,816.89	1,922,112.60
V. Net profit (Net loss is listed with “-”)	-117,596,784.46	-132,430,661.02
Net profit attributable to owner’s of parent company	-72,773,483.33	-89,197,843.82
Minority shareholders’ gains and losses	-44,823,301.13	-43,232,817.20
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes as a result of re-measurement of net defined benefit plan liability or asset		

2. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of available-for-sale financial assets		
3. Gains or losses arising from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		
6. Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	-117,596,784.46	-132,430,661.02
Total comprehensive income attributable to owners of parent Company	-72,773,483.33	-89,197,843.82
Total comprehensive income attributable to minority shareholders	-44,823,301.13	-43,232,817.20
VIII. Earnings per share:		
(i) Basic earnings per share	-0.12	-0.15
(ii) Diluted earnings per share	0	0

**6. Profit Statement of parent company (from year-begin to end of this period)**

In RMB

Item	Current Period	Last Period
I. Operating income	264,804,584.87	372,908,544.41
Less: Operating cost	330,896,594.87	592,135,728.48
Operating tax and extras	4,610,621.64	3,960,335.86
Sales expenses		
Administration expenses	29,921,941.44	31,117,830.66
Financial expenses	41,263,236.75	49,177,681.08
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with “-”)		
Investment income (Loss is listed with “-”)		
Including: Investment income on affiliated company and joint venture		
II. Operating profit (Loss is listed with “-”)	-141,887,809.83	-303,483,031.67
Add: Non-operating income	221,030,496.84	286,080,071.99
Including: Disposal gains of non-current asset	16,544.20	
Less: Non-operating expense		
Including: Disposal loss of non-current asset		
III. Total Profit (Loss is listed with “-”)	79,142,687.01	-17,402,959.68
Less: Income tax expense		
IV. Net profit (Net loss is listed with “-”)	79,142,687.01	-17,402,959.68
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes as a result of re-measurement of net defined benefit plan liability or asset		



2. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of available-for-sale financial assets		
3. Gains or losses arising from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		
6. Other		
VI. Total comprehensive income	79,142,687.01	-17,402,959.68
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

## 7. Consolidated Cash Flow Statement (from year-begin to end of this period)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	1,123,040,372.28	1,085,104,240.83

Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Net increase of amount from disposal financial assets that measured by fair value and with variation reckoned into current gains/losses		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Write-back of tax received		
Other cash received concerning operating activities	497,062,438.54	500,907,400.32
Subtotal of cash inflow arising from operating activities	1,620,102,810.82	1,586,011,641.15
Cash paid for purchasing commodities and receiving labor service	1,044,522,721.52	1,071,338,360.92
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		

Cash paid to/for staff and workers	99,957,144.37	86,740,918.21
Taxes paid	14,266,503.05	35,272,888.84
Other cash paid concerning operating activities	44,367,889.67	37,700,840.02
Subtotal of cash outflow arising from operating activities	1,203,114,258.61	1,231,053,007.99
Net cash flows arising from operating activities	416,988,552.21	354,958,633.16
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets	53,134.00	192,000.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	53,134.00	192,000.00
Cash paid for purchasing fixed, intangible and other long-term assets	25,378,214.80	43,111,280.74
Cash paid for investment		
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	25,378,214.80	43,111,280.74
Net cash flows arising from investing activities	-25,325,080.80	-42,919,280.74
III. Cash flows arising from financing activities		
Cash received from absorbing		

investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans	2,760,160,000.00	2,658,813,209.20
Cash received from issuing bonds		
Other cash received concerning financing activities		5,000,000.00
Subtotal of cash inflow from financing activities	2,760,160,000.00	2,663,813,209.20
Cash paid for settling debts	2,684,000,000.00	2,867,885,127.09
Cash paid for dividend and profit distributing or interest paying	163,143,457.69	156,998,947.52
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	2,847,143,457.69	3,024,884,074.61
Net cash flows arising from financing activities	-86,983,457.69	-361,070,865.41
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	220,874.05	46,664.61
V. Net increase of cash and cash equivalents	304,900,887.77	-48,984,848.38
Add: Balance of cash and cash equivalents at the period -begin	568,494,957.02	538,054,829.52
VI. Balance of cash and cash equivalents at the period -end	873,395,844.79	489,069,981.14

### 8. Cash Flow Statement of parent company (from year-begin to end of this period)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	388,474,294.64	511,611,777.85

Write-back of tax received		
Other cash received concerning operating activities	623,782,976.85	440,004,323.29
Subtotal of cash inflow arising from operating activities	1,012,257,271.49	951,616,101.14
Cash paid for purchasing commodities and receiving labor service	323,930,341.25	338,093,043.95
Cash paid to/for staff and workers	58,251,874.68	52,098,759.20
Taxes paid	8,042,781.60	16,459,392.36
Other cash paid concerning operating activities	372,044,547.02	248,952,323.81
Subtotal of cash outflow arising from operating activities	762,269,544.55	655,603,519.32
Net cash flows arising from operating activities	249,987,726.94	296,012,581.82
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets	52,000.00	
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	52,000.00	
Cash paid for purchasing fixed, intangible and other long-term assets	925,054.98	1,421,519.17
Cash paid for investment		
Net cash received from subsidiaries and other units		
Other cash paid concerning investing activities		

Subtotal of cash outflow from investing activities	925,054.98	1,421,519.17
Net cash flows arising from investing activities	-873,054.98	-1,421,519.17
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Cash received from loans	1,954,000,000.00	1,689,000,000.00
Cash received from issuing bonds		
Other cash received concerning financing activities		5,000,000.00
Subtotal of cash inflow from financing activities	1,954,000,000.00	1,694,000,000.00
Cash paid for settling debts	1,839,000,000.00	1,879,000,000.00
Cash paid for dividend and profit distributing or interest paying	115,101,312.76	103,771,227.04
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	1,954,101,312.76	1,982,771,227.04
Net cash flows arising from financing activities	-101,312.76	-288,771,227.04
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	2,196.68	-1,080.29
V. Net increase of cash and cash equivalents	249,015,555.88	5,818,755.32
Add: Balance of cash and cash equivalents at the period -begin	332,803,493.04	264,557,683.68
VI. Balance of cash and cash equivalents at the period -end	581,819,048.92	270,376,439.00

## II. Audit Report

Whether the third quarter report was audited or not

Yes  No

The third quarter report of the Company has not been audited