



Report for the Third Quarter of 2014

October 2014

京东方科技集团股份有限公司
BOE TECHNOLOGY GROUP CO., LTD.

Section I. Important Reminders

The Board of Directors, the Supervisory Committee as well as all directors, supervisors and senior management staff of BOE Technology Group Co., Ltd. (hereinafter referred to as “the Company”) warrant that this report is factual, accurate and complete without any false record, misleading statement or material omission. And they shall be jointly and severally liable for that.

Mr. Wang Dongsheng, Chairman of the Company, Mr. Chen Yanshun, President of the Company, Ms. Sun Yun, chief of the accounting work, and Ms. Yang Xiaoping, chief of the accounting organ (chief of accounting), hereby confirm that the Financial Report enclosed in this report is factual, accurate and complete.

All directors attended the board session for reviewing this report.

This report is prepared in both Chinese and English. Should there be any discrepancy between the two versions, the Chinese version shall prevail.

Section II. Financial Highlights & Change of Shareholders

I. Major accounting data and financial indexes

Does the Company adjust retrospectively or restate accounting data of previous years due to change of the accounting policy or correction of any accounting error?

Yes No

	30 Sept. 2014	31 Dec. 2013		Increase/decrease (%)
		Before adjustment	After adjustment	After adjustment
Total assets (RMB Yuan)	129,374,066,105.00	92,538,451,492.00	92,538,451,492.00	39.81%
Net assets attributable to shareholders of the Company (RMB Yuan)	75,535,235,873.00	28,251,815,361.00	28,251,815,361.00	167.36%
	Jul.-Sept. 2014	YoY increase/decrease (%)	Jan.-Sept. 2014	YoY increase/decrease (%)
Operating revenues (RMB Yuan)	9,174,897,800.00	7.69%	25,288,069,384.00	2.08%
Net profit attributable to shareholders of the Company (RMB Yuan)	813,085,737.00	62.67%	1,854,721,451.00	36.47%
Net profit attributable to shareholders of the Company after extraordinary gains and losses (RMB Yuan)	697,249,782.00	57.45%	1,247,539,000.00	3.08%
Net cash flows from operating activities (RMB Yuan)	--	--	4,644,103,223.00	7.25%
Basic EPS (RMB Yuan/share)	0.023	-37.84%	0.072	-28.71%
Diluted EPS (RMB Yuan/share)	0.023	-37.84%	0.072	-28.71%
Weighted average ROE (%)	1.08%	-0.77%	3.42%	-1.70%

Note: The Company carried out repurchasing of B share during the reporting period, which amounted to 39,534,793 shares and was of 0.11% of the total share capital of the Company.

According to the No. 16 regulation of S-Z-S [2008] No. 148, if the listed companies disclosed the periodic report during the period when repurchasing the shares, should deduct the repurchased shares of the total outstanding share capital which disclosed on the periodic report, with the relevant financial index (for example, net asset of per share and profit of per share and so on) should calculate according to the deducted total share capital. The above shares had deducted the repurchasing shares.

Items and amounts of extraordinary gains and losses

Applicable Inapplicable

Unit: RMB Yuan

Item	Amount as of Jan.-Sept. 2014	Note
Gains/losses on the disposal of non-current assets (including the offset part of asset impairment provisions)	-3,856,240.00	Naught
Tax rebates, reductions or exemptions due to approval beyond authority or the lack of official approval documents	0.00	Naught
Government grants recognized in the current period, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the country's unified standards	643,988,770.00	Naught
Capital occupation charges on non-financial enterprises that recorded into current gains and losses	0.00	Naught
Gains due to that the investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the enjoyable fair value of the identifiable net assets of the investees when making the investments	0.00	Naught
Gain/loss on non-monetary asset swap	0.00	Naught
Gain/loss on entrusting others with investments or asset management	0.00	Naught
Asset impairment provisions due to acts of God such as natural disasters	0.00	Naught
Gain/loss on debt restructuring	0.00	Naught
Expenses for business reorganization, such as expenses for staffing, reorganization etc.	0.00	Naught
Gain/loss on the part over the fair value due to transactions with distinctly unfair prices	0.00	Naught
Current gains and losses of subsidies acquired from business combination under the same control as from period-begin to combination date	0.00	Naught
Gain/loss on contingent events irrelevant to the Company's normal business	0.00	Naught
Gains and losses on change in fair value from tradable financial assets and tradable financial liabilities, as well as investment income from disposal of tradable financial assets and tradable financial liabilities and financial assets available for sales, except for effective hedging related with normal businesses of the Company	0.00	Naught
Reversal of impairment provisions for the accounts receivable on which impairment tests were carried out separately	0.00	Naught
Gain/loss on external entrustment loans	0.00	Naught
Gain/loss on change of the fair value of investing real estate of which the subsequent measurement is carried out adopting the fair value method	0.00	Naught
Effect on current gains/losses when a one-off adjustment is made to current gains/losses according to requirements of taxation, accounting and other relevant	0.00	Naught

laws and regulations		
Custody fee income when entrusted with operation	0.00	Naught
Non-operating incomes and expenses other than the above	27,578,008.00	Naught
Other gain/loss items that meet the definition of an extraordinary gain/loss		Naught
Less: Income tax effects	39,984,424.00	Naught
Minority interests effects (after tax)	20,543,663.00	Naught
Total	607,182,451.00	--

Explain the reasons if the Company classifies an item as an extraordinary gain/loss according to the definition in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Extraordinary Gains and Losses, or classifies any extraordinary gain/loss item mentioned in the said explanatory announcement as a recurrent gain/loss item

Applicable Inapplicable

There was no such situation of the Company during the reporting period.

II. Total number of shareholders and shareholdings of the top ten shareholders at the period-end

1. Total number of common shareholders and shareholdings of the top ten common shareholders at the period-end

Unit: share

Total number of common shareholders at the period-end		374,149 (of which : A share of 339,822; B share of 34,327)				
Shareholdings of the top ten common shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of the shares held	Number of restricted shares held	Pledged or frozen shares	
					Status of shares	Number of shares
Beijing State-owned Capital Management Center	State-owned Corporation	11.51%	4,063,333,333	4,063,333,333		0
Chongqing Capital Photoelectricity Investment Co., Ltd.	State-owned Corporation	8.50%	3,000,000,000	3,000,000,000	Pledged	955,000,000
Hefei Jianxiang Investment Co., Ltd.	State-owned Corporation	8.10%	2,857,142,857	2,857,142,857		
Minsheng Royal Fund—CMBC—	Other	6.75%	2,380,952,380	2,380,952,380		0

Ping An Trust— Ping An Wealth— Huitai No. 66 Assembled Funds Trust Plan						
Hua An Fund— HXB—Ping An Trust—Ping An Wealth * Huitai No. 72 Assembled Funds Trust	Other	6.75%	2,380,952,380	2,380,952,380		
Hua An Fund— ICBC—Zhongrong International Trust —Zhongrong—RJ No. 1 Assembled Funds Trust Plan	Other	5.40%	1,904,761,904	1,904,761,904		0
Beijing E-TOWN International Investment & Development Co., Ltd.	State-owned Corporation	4.21%	1,484,159,406	0 Pledged		500,000,000
Ping An Dahua Fund—Ping An Bank—Ping An Golden Orange Wealth No. 31 Asset Management Plan	Other	4.05%	1,428,571,428	1,428,571,428		0
Ping An Dahua Fund—Ping An Bank—Ping An Golden Orange Wealth No. 34 Asset Management Plan	Other	4.05%	1,428,571,428	1,428,571,428		0
Shenzhen Ping An New Capital Co., Ltd.	Other	3.37%	1,190,476,190	1,190,476,190		0
Shareholdings of the top ten non-restricted common shareholders						
Name of shareholder	Number of non-restricted common shares held at the			Type of shares		

	period-end	Type	Number
Beijing E-TOWN International Investment & Development Co., Ltd.	1,484,159,406	RMB ordinary shares	1,484,159,406
Beijing BOE Investment & Development Co., Ltd.	860,981,080	RMB ordinary shares	860,981,080
Beijing Economic-Technological Investment & Development Corp.	847,650,000	RMB ordinary shares	847,650,000
Beijing BDA Technological Investment Development Co., Ltd.	600,000,000	RMB ordinary shares	600,000,000
Beijing Electronics Holdings Co., Ltd.	275,303,883	RMB ordinary shares	275,303,883
Hefei Xincheng State-Owned Assets Management Co., Ltd.	274,848,276	RMB ordinary shares	274,848,276
Hefei Lan Ke Investment Co., Ltd.	122,369,283	RMB ordinary shares	122,369,283
CSOP Asset Management Limited—CSOP A50 ETF	119,107,200	RMB ordinary shares	119,107,200
CMBC—Yinhua Shenzheng 100 Index Securities Investment Fund	111,808,864	RMB ordinary shares	111,808,864
Sinotrans Air Transportation Development Co., Ltd.	111,600,000	RMB ordinary shares	111,600,000
Explanation on associated relationship or persons acting in concert among the above-mentioned shareholders	1. Beijing Electronics Holdings Co., Ltd. holds 66.25% shares of Beijing BOE Investment & Development Co., Ltd. and is its controlling shareholder. 2. When the Company completed private offering of shares in 2010, Beijing E-TOWN International Investment & Development Co., Ltd. transferred all shares directly held to Beijing BOE Investment & Development Co., Ltd. for management, then BOE Investment acquired the attached rights of the shares attributable to other shareholders in accordance with current effective laws and rules of the Company excluding right of disposition such as transfer, donation, mortgage etc. and usufruct (including claim for profit distribution and claim for retained assets distribution). 3. BEIJING ECONOMIC-TECHNOLOGICAL INVESTMENT & DEVELOPMENT CORP. holds 49% shares of BEIJING BDA TECHNOLOGICAL INVESTMENT DEVELOPMENT CO., LTD. Both of them are under the control of the Administration Committee of Beijing Economic and Technological Development Zone, which makes them parties acting in concert. 4. After the non-public issuing of the Company in 2014, Beijing State-owned Capital Operation and Management Center handed over its 70% shares to Beijing Electronics Holdings Co., Ltd. for management through Stock Management Protocol, and Beijing Electronics Holdings Co., Ltd. gained the incidental shareholders' rights except for disposing right and usufruct of the shares, of which the rest 30% voting right maintained		

	unanimous with Beijing Electronics Holdings Co., Ltd. through the agreement according to Implementation Protocol of Voting Right. 5. Except for relationship among the above shareholders, the Company is not aware of whether the other top ten shareholders exist associated relationship or not, or they are persons acting in concert or not.
Top ten non-restricted common shareholders taking part in margin financing and securities lending (if any)	Naught

Did any of the top 10 common shareholders or the top 10 non-restricted common shareholders of the Company carry out any agreed buy-back in the reporting period?

Yes No

No shareholder of the Company carried out any agreed buy-back in the reporting period.

2. Total number of preferred share holders and shareholdings of the top ten preferred share holders at the period-end

Applicable Inapplicable

Section III. Significant Events

I. Major changes of main accounting statement items and financial indicators in the reporting period, as well as reasons for the changes

√ Applicable □ Inapplicable

Item	YoY +/-	Reason for change
Monetary funds	99%	The private placement was completed and the raised funds arrived.
Interest receivable	179%	Monetary funds increased.
Inventories	34%	New production lines went into mass production.
Other current assets	153%	We carried out short-term wealth management to increase the capital gains of the Group, and the overpaid VAT increased.
Fixed assets	48%	Plants and equipment of the new production lines were transferred into fixed assets.
Other non-current assets	-30%	Construction of the new production lines was completed and the prepayments for construction decreased.
Short-term borrowings	-80%	Some borrowings were repaid.
Notes payable	340%	Notes were adopted for settlement of some procurement.
Accounts received in advance	38%	Advances from customers increased.
Interest payable	-78%	Borrowings decreased.
Non-current liabilities due within 1 year	-95%	Syndicated loans due within 1 year were repaid.
Long-term borrowings	30%	More long-term borrowings were secured to support the new production lines.
Share capital	161%	The additional issue in the reporting period
Capital reserve	155%	The additional issue in the reporting period.
Financial expenses	-112%	The interest income increased as monetary funds increased.
Investment gains	573%	The bonuses from investees and the operating results of associates improved.
Non-business incomes	126%	Government subsidies were received.
Non-business expenses	-74%	The loss on disposal of non-current assets decreased.
Income tax expenses	286%	The operating results continuously improved.
Net cash flows from financing activities	109%	The private placement was completed and the raised funds arrived.

II. Progress and influence of significant events, as well as the analysis and explanation on solutions

√ Applicable □ Inapplicable

1. The Hefei Xinsheng Optoelectronics touch-sensitive production line went into production this September and the project went on well.
2. <The Proposal of BOE Technology Group Co., Ltd. on Buying back Some Public Shares> was reviewed and approved at the 2nd Special Shareholders' General Meeting for 2014. Foreign exchange application, creditor declaration, specialized securities account opening, etc. were completed. Up to 30 Sept. 2014, we accumulatively bought back 39,534,793 B-shares, accounting for 0.11% of our total shares, with the highest buy-back price at HKD 2.6/share and the lowest at HKD 2.42/share. And we accumulatively paid HKD 101,253,499.95 for it.
3. We subscribed for, via our wholly-funded subsidiary BOE Optoelectronics Holding Co., Ltd. ("BOE OH"), some preferred stock rights of Meta at the price about USD 5 million. The deal was concluded before 30 Sept. 2014.
4. The Erdos 5.5G AMOLED Production Line Phase I started mass production in end of this July. The yield rate kept increasing steadily and the customer acceptance work went on well. Phase I was expected to reach full-capacity production by the end of June 2015.
5. As for the Hefei 8.5G Line, equipment installation and debugging were all completed. The production capacity was climbing smoothly, the yield rate increased steadily. It's expected to reach full-capacity production within the year.
6. As for the Chongqing 8.5G Line Project, top sealing of the main plants completed at the end of July 2014. Currently, cleaning, decoration, etc. are in progress. And it's expected to be able to move in equipment within the year.

Overview of the significant event	Date of disclosure	Index to the relevant announcement disclosed on the website
Announcement of BOE Technology Group Co., Ltd. on Acquisition of Some Equity Interests of Hefei Xinsheng Optoelectronics Technology Co., Ltd. and the Related-party Transaction (Announcement No. 2014-043)	29 Jul. 2014	www.cninfo.com.cn
Announcement of BOE Technology Group Co., Ltd. on a Subsidiary Signing a Loan Contract (Announcement No. 2014-054)	30 Sept. 2014	www.cninfo.com.cn

III. Commitments made by the Company or shareholders holding over 5% of the Company's shares in the reporting period or such commitments carried down into the reporting period

√ Applicable □ Inapplicable

Commitment	Commitment maker	Contents	Time of making commitment	Period of commitment	Fulfillment
Commitments of share reform					
Commitments made in acquisition report or in report on changes of equity					
Commitments made at the time of assets reorganization					
Commitments made in the first public offering or refinancing.	Beijing State-owned Capital Operation and Management Center, Hefei Jianxiang Investment Co., Ltd., Chongqing Capital Photoelectricity Investment Co., Ltd.	Committed that the shares acquired from purchasing would not be transferred from the first date of issuing the newly increased shares of the issuer within 36 months	3 Apr. 2014	36 months	Being performing
	HuaAn Funds Management Co., Ltd. Minsheng Royal Fund Management Co., Ltd., Ping An Uob Fund Management Co., Ltd.	Committed that the shares acquired from purchasing would not be transferred from the first date of issuing the newly increased shares of the issuer within 12 months	3 Apr. 2014	12 months	Being performing
Commitments made in the first public offering or refinancing.					
Executed in time or not?	Yes				
Detailed reason for failing to execute and the plan for the next step (If any)	Inapplicable				

IV. Predict the 2014 annual operating results

Warnings of possible loss or large-margin change of the accumulated net profit made during the period from the beginning of the year to the end of the next reporting period compared with the same period of the last year according to prediction, as well as explanations on the reasons

Applicable Inapplicable

V. Securities investment

Applicable Inapplicable

Securities code	Securities abbr.	Initial investment cost (RMB Yuan)	The Company's shareholding percentage in the investee	Closing book value (RMB Yuan)	Gain/loss in the reporting period (RMB Yuan)	Change of owner's equity in the reporting period (RMB Yuan)	Accounting title	Source of stock
HK00903	TPV Technology	134,658,158	1.04%	29,923,450	193,140	-719,722	Available-for-sale financial assets	Subscription
SH600658	Electronic Zone	90,160,428	1.69%	129,126,333	2,533,429	13,845,485	Available-for-sale financial assets	Share exchange
HK01963	Bank of Chongqing	120,084,375	0.93%	103,628,925	5,067,713	-4,953,625	Available-for-sale financial assets	Subscription
Total		344,902,961	--	262,678,708	7,794,282	8,172,138	--	--

VI. Researches, visits and interviews received in the reporting period

Applicable Inapplicable

Time	Place	Way of reception	Visitor type	Visitor	Main discussion and materials provided by the Company
9 Jul. 2014	The Company's meeting room	Field research	Institution	Macquarie Capital Securities Limited	Main content discussed: 1. The operating situation, the future development strategy of the Company; 2. Industry conditions and development trend; 3. Situation of the several production lines of the Company; Materials provided: Annual report of the Company of 2013, Report of the First Quarter of 2014, brochure and other public information.
14 Jul. 2014	The Company's meeting room	Field research	Institution	CITIC Securities Co., Ltd.	
23 Jul. 2014	The Company's meeting room	Field research	Institution	China Universal Asset Management Co., Ltd. CINDA Securities Co., Ltd、 China Investment Securities Co., Ltd.	
5 Sep. 2014	The Company's meeting room	Field research	Institution	Oppenheimer & Co.	
15 Sep. 2014	The Company's meeting room	Field research	Institution	Brilliance Capital Management Co., Ltd.	
26 Sep. 2014	The Company's meeting room	Field research	Institution	Fangyuan Investment Management Co., Ltd.	

VII. Influence of the newly promulgated or amended accounting standards on our consolidated financial statements

√Applicable □Inapplicable

In 2014, the Ministry of Finance promulgated or amended “the Accounting Standard for Business Enterprises No. 2—Long-term Equity Investment”, “the Accounting Standard for Business Enterprises No. 9—Employees’ Compensation”, “the Accounting Standard for Business Enterprises No. 30—Financial Statement Reporting”, “the Accounting Standard for Business Enterprises No. 33—Consolidated Financial Statements”, “the Accounting Standard for Business Enterprises No. 39—Fair Value Measurement”, “the Accounting Standard for Business Enterprises No. 40—Joint Operation Arrangements”, “the Accounting Standard for Business Enterprises No. 41—Equity Disclosure in Other Entities” and “the Accounting Standard for Business Enterprises No. 37—Financial Instrument Reporting”, of which the first seven standards are executed by the Company starting from 1 Jul. 2014. The aforesaid changes of the accounting standards do not affect the Company’s consolidated financial statements much, with details as follows:

I. Long-term equity investment

(I) According to the amended “Accounting Standard for Business Enterprises No. 2—Long-term Equity Investment” (hereinafter referred to as the “Long-term Equity Investment Standard”), the Company does not have the following situations and the consolidated financial statements are not affected. As such, no retrospective adjustment is needed:

1. The Company is able to do joint control or significant influence, which does not constitute control, over the invested entity as a result of additional investment or other reasons; or
2. The joint control or significant influence over the invested entity by the Company ceases as a result of disposing part of the investment or other reasons.

(II) The amended Long-term Equity Investment Standard clarifies the accounting treatment on the changes of owners’ equity of an investee other than the net income and loss, other comprehensive incomes and profit allocation under the equity method. As such, all changes of owners’ equity of the investees of the Company measured at the equity method belong to net income and loss changes, which do not belong to other changes of the owners’ equity than the net income and loss, other comprehensive incomes and profit allocation. Therefore, the consolidated financial statements are not affected and no retrospective adjustment is needed.

(III) Other equity investments not specified in the amended Long-term Equity Investment Standard are treated adopting the “Accounting Standard for Business Enterprises No. 22—Recognition and Measurement of Financial Instruments”.

According to the amended standards, the equity investments (altogether RMB 12,438,032 in book value) that have no offer in the active market and of which the fair value can not be reliably measured in investees that the Company does not have control, joint control or significant influence on are restated as available-for-sale financial assets. And the year-beginning figure in the consolidated statements is also adjusted accordingly.

II. Welfare plan after retirement

According to the amended “Accounting Standard for Business Enterprises No. 9—Employees’ Compensation”, the Company reviews the arrangements for employees’ compensation and no set benefit plan is found. Therefore, the consolidated financial statements are not affected and no retrospective adjustment is needed.

III. Consolidation scope

According to the amended “Accounting Standard for Business Enterprises No. 33—Consolidated Financial Statements”, the Company reviews the consolidation scope of the consolidated financial statements and no change of the consolidation scope is found. Therefore, the consolidated financial statements are not affected and no retrospective adjustment is needed.

IV. Arrangements for joint operation

According to “the Accounting Standard for Business Enterprises No. 40—Joint Operation Arrangements”, the Company does not have joint operation arrangement. Therefore, the consolidated financial statements are not affected and no retrospective adjustment is needed.

V. Influence of other standard changes

Except for the above-mentioned, none of the newly promulgated or amended accounting standards for business enterprises have any significant influence on the financial statements of the Company.

Section IV. Financial Statements

I. Financial statements

1. Consolidated balance sheet

Prepared by BOE TECHNOLOGY GROUP CO., LTD.

Unit: RMB Yuan

Item	Closing balance	Opening balance
Current Assets:		
Monetary funds	40,661,271,821.00	20,464,553,422.00
Settlement reserves	0.00	0.00
Intra-group lendings	0.00	0.00
Financial assets measured at fair value and of which changes are recorded into current gains and losses	0.00	0.00
Notes receivable	529,719,139.00	565,423,076.00
Accounts receivable	6,178,352,533.00	4,855,938,522.00
Accounts paid in advance	170,297,086.00	141,404,773.00
Premiums receivable	0.00	0.00
Reinsurance premiums receivable	0.00	0.00
Receivable reinsurance contract reserves	0.00	0.00
Interest receivable	304,242,276.00	109,045,546.00
Dividend receivable	0.00	0.00
Other accounts receivable	686,015,242.00	618,124,736.00
Financial assets purchased under agreements to resell	0.00	0.00
Inventories	4,043,797,340.00	3,018,804,659.00
Assets held for sale	0.00	0.00
Non-current assets due within 1 year	0.00	0.00
Other current assets	4,736,392,276.00	1,872,804,826.00
Total current assets	57,310,087,713.00	31,646,099,560.00
Non-current assets:		
Loans by mandate and advances granted	0.00	0.00
Available-for-sale financial assets	313,534,194.00	266,944,601.00
Held-to-maturity investments	0.00	0.00
Long-term accounts receivable	0.00	0.00

Long-term equity investment	977,223,524.00	977,410,051.00
Investing property	1,270,182,816.00	1,284,415,937.00
Fixed assets	47,949,017,778.00	32,495,665,045.00
Construction in progress	18,118,852,354.00	22,172,949,652.00
Engineering materials	0.00	0.00
Disposal of fixed assets	0.00	0.00
Production biological assets	0.00	0.00
Oil-gas assets	0.00	0.00
Intangible assets	2,111,798,213.00	2,025,945,856.00
R&D expense	0.00	0.00
Goodwill	51,502,898.00	51,502,898.00
Long-term deferred expenses	275,101,329.00	242,814,121.00
Deferred income tax assets	147,502,064.00	160,480,672.00
Other non-current assets	849,263,222.00	1,214,223,099.00
Total of non-current assets	72,063,978,392.00	60,892,351,932.00
Total assets	129,374,066,105.00	92,538,451,492.00
Current liabilities:		
Short-term borrowings	2,484,744,030.00	12,122,769,840.00
Borrowings from Central Bank	0.00	0.00
Customer bank deposits and due to banks and other financial institutions	0.00	0.00
Intra-group borrowings	0.00	0.00
Financial liabilities measured at fair value and of which changes are recorded into current gains and losses	0.00	0.00
Notes payable	596,817,946.00	135,654,664.00
Accounts payable	5,993,743,852.00	5,667,182,852.00
Accounts received in advance	388,694,651.00	281,618,909.00
Financial assets sold for repurchase	0.00	0.00
Handling charges and commissions payable	0.00	0.00
Employee's compensation payable	947,783,430.00	845,898,437.00
Tax payable	185,807,008.00	190,205,223.00
Interest payable	68,530,309.00	314,004,348.00
Dividend payable	8,051,170.00	8,051,170.00
Other accounts payable	7,004,915,097.00	6,062,245,439.00
Reinsurance premiums payable	0.00	0.00

Insurance contract reserves	0.00	0.00
Payables for acting trading of securities	0.00	0.00
Payables for acting underwriting of securities	0.00	0.00
Liabilities held for sale	0.00	0.00
Non-current liabilities due within 1 year	15,000,000.00	308,628,826.00
Other current liabilities	372,972,200.00	255,465,666.00
Total current liabilities	18,067,059,693.00	26,191,725,374.00
Non-current liabilities:		
Long-term borrowings	27,289,336,232.00	20,995,628,956.00
Bonds payable	0.00	0.00
Long-term payables	0.00	0.00
Specific payables	0.00	0.00
Estimated liabilities	19,864,777.00	16,457,010.00
Deferred income tax liabilities	384,089,651.00	382,048,433.00
Other non-current liabilities	7,043,693,519.00	6,798,328,315.00
Total non-current liabilities	34,736,984,179.00	28,192,462,714.00
Total liabilities	52,804,043,872.00	54,384,188,088.00
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	35,289,637,574.00	13,521,542,341.00
Capital reserves	39,079,075,389.00	15,347,919,192.00
Less: Treasury stock	80,276,700.00	0.00
Specific reserves	0.00	0.00
Other comprehensive income	15,792,454.00	6,068,123.00
Surplus reserves	499,092,613.00	499,092,613.00
Provisions for general risks	0.00	0.00
Retained profits	731,914,543.00	-1,122,806,908.00
Total equity attributable to owners of the Company	75,535,235,873.00	28,251,815,361.00
Minority interests	1,034,786,360.00	9,902,448,043.00
Total owners' (or shareholders') equity	76,570,022,233.00	38,154,263,404.00
Total liabilities and owners' (or shareholders') equity	129,374,066,105.00	92,538,451,492.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

2. Balance sheet of the Company

Prepared by BOE TECHNOLOGY GROUP CO., LTD.

Unit: RMB Yuan

Item	Closing balance	Opening balance
Current Assets:		
Monetary funds	12,617,001,392.00	1,712,111,176.00
Financial assets measured at fair value and of which changes are recorded into current gains and losses	0.00	0.00
Notes receivable	2,388,660.00	878,816.00
Accounts receivable	75,938,398.00	58,956,394.00
Accounts paid in advance	6,782,057.00	11,340,225.00
Interest receivable	128,345,741.00	8,270,202.00
Dividend receivable	8,204,147.00	8,204,147.00
Other accounts receivable	334,294,013.00	508,906,713.00
Inventories	4,763,091.00	3,620,138.00
Assets held for sale	0.00	0.00
Non-current assets due within 1 year	0.00	0.00
Other current assets	155,954,157.00	66,790,488.00
Total current assets	13,333,671,656.00	2,379,078,299.00
Non-current assets:		
Available-for-sale financial assets	171,487,815.00	158,362,051.00
Held-to-maturity investments	0.00	0.00
Long-term accounts receivable	0.00	0.00
Long-term equity investment	63,761,834,577.00	36,185,442,306.00
Investing property	176,202,885.00	162,436,740.00
Fixed assets	353,873,452.00	374,290,680.00
Construction in progress	384,493,983.00	270,846,366.00
Engineering materials	0.00	0.00
Disposal of fixed assets	0.00	0.00
Production biological assets	0.00	0.00
Oil-gas assets	0.00	0.00
Intangible assets	446,314,363.00	488,384,056.00
R&D expense	0.00	0.00
Goodwill	0.00	0.00

Long-term deferred expenses	3,675,513.00	2,765,222.00
Deferred income tax assets	0.00	0.00
Other non-current assets	7,866,508.00	7,466,369.00
Total of non-current assets	65,305,749,096.00	37,649,993,790.00
Total assets	78,639,420,752.00	40,029,072,089.00
Current liabilities:		
Short-term borrowings	0.00	6,000,000,000.00
Financial liabilities measured at fair value and of which changes are recorded into current gains and losses	0.00	0.00
Notes payable	0.00	0.00
Accounts payable	35,763,068.00	29,441,014.00
Accounts received in advance	239,632,772.00	2,163,584.00
Employee's compensation payable	107,497,418.00	132,366,527.00
Tax payable	33,332,616.00	11,962,775.00
Interest payable	0.00	213,283,333.00
Dividend payable	6,451,171.00	6,451,170.00
Other accounts payable	4,696,894,628.00	5,131,239,943.00
Liabilities held for sale	0.00	0.00
Non-current liabilities due within 1 year	0.00	50,000,000.00
Other current liabilities	0.00	0.00
Total current liabilities	5,119,571,673.00	11,576,908,346.00
Non-current liabilities:		
Long-term borrowings	0.00	0.00
Bonds payable	0.00	0.00
Long-term payables	0.00	0.00
Specific payables	0.00	0.00
Estimated liabilities	0.00	0.00
Deferred income tax liabilities	0.00	0.00
Other non-current liabilities	102,989,973.00	75,118,764.00
Total non-current liabilities	102,989,973.00	75,118,764.00
Total liabilities	5,222,561,646.00	11,652,027,110.00
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	35,289,637,574.00	13,521,542,341.00
Capital reserves	38,211,203,365.00	15,094,593,545.00

Less: Treasury stock	80,276,700.00	0.00
Specific reserves	0.00	0.00
Other comprehensive income	84,330,851.00	71,205,088.00
Surplus reserves	499,092,613.00	499,092,613.00
Provisions for general risks	0.00	0.00
Retained profits	-587,128,597.00	-809,388,608.00
Total owners' (or shareholders') equity	73,416,859,106.00	28,377,044,979.00
Total liabilities and owners' (or shareholders') equity	78,639,420,752.00	40,029,072,089.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

3. Consolidated income statement for the reporting period

Prepared by BOE TECHNOLOGY GROUP CO., LTD.

Unit: RMB Yuan

Item	Jul.-Sept. 2014	Jul.-Sept. 2013
I. Total operating revenues	9,174,897,800.00	8,519,445,647.00
Including: Sales income	9,174,897,800.00	8,519,445,647.00
Interest income	0.00	0.00
Premium income	0.00	0.00
Handling charge and commission income	0.00	0.00
II. Total operating cost	8,350,295,960.00	7,897,891,806.00
Including: Cost of sales	7,013,082,105.00	6,314,847,161.00
Interest expenses	0.00	0.00
Handling charge and commission expenses	0.00	0.00
Surrenders	0.00	0.00
Net claims paid	0.00	0.00
Net amount withdrawn for the insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium	0.00	0.00
Taxes and associate charges	32,544,194.00	27,933,909.00
Selling and distribution expenses	265,221,359.00	313,173,805.00
Administrative expenses	933,983,354.00	790,339,794.00
Financial expenses	-154,874,212.00	207,026,050.00

Asset impairment loss	260,339,160.00	244,571,087.00
Add: Gain/(loss) from change in fair value (“-” means loss)	0.00	0.00
Gain/(loss) from investment (“-” means loss)	6,719,261.00	401,091.00
Including: share of profits in associates and joint ventures	1,458,408.00	401,091.00
Foreign exchange gains (“-” means loss)	0.00	0.00
III. Business profit (“-” means loss)	831,321,101.00	621,954,932.00
Add: non-operating income	143,013,032.00	99,817,894.00
Less: non-operating expense	14,650,490.00	24,077,434.00
Including: loss from non-current asset disposal	4,261,889.00	23,518,843.00
IV. Total profit (“-” means loss)	959,683,643.00	697,695,392.00
Less: Income tax expense	128,669,238.00	50,430,764.00
V. Net profit (“-” means loss)	831,014,405.00	647,264,628.00
Including: Net profit achieved by combined parties before the combinations	0.00	0.00
Attributable to owners of the Company	813,085,737.00	499,824,938.00
Minority shareholders’ income	17,928,668.00	147,439,690.00
VI. Earnings per share	--	--
(I) Basic earnings per share	0.023	0.037
(II) Diluted earnings per share	0.023	0.037
VII. Other comprehensive incomes	36,869,687.00	-5,525,323.00
Including: Other comprehensive incomes items that cannot be reclassified as gains and losses in the subsequent accounting periods	0.00	0.00
Other comprehensive incomes items that will be reclassified as gains and losses in the subsequent accounting periods as relevant requirements are met	36,869,687.00	-5,525,323.00
VIII. Total comprehensive incomes	867,884,092.00	641,739,305.00
Attributable to owners of the Company	849,955,424.00	494,299,615.00
Attributable to minority shareholders	17,928,668.00	147,439,690.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

4. Income statement of the Company for the reporting period

Prepared by BOE TECHNOLOGY GROUP CO., LTD.

Unit: RMB Yuan

Item	Jul.-Sept. 2014	Jul.-Sept. 2013
I. Total sales	300,812,127.00	108,669,519.00

Less: cost of sales	29,879,471.00	32,914,963.00
Business taxes and surcharges	1,847,365.00	2,765,620.00
Distribution expenses	875,210.00	291,639.00
Administrative expenses	214,993,732.00	154,762,594.00
Financial costs	-105,002,218.00	79,400,354.00
Impairment loss	0.00	0.00
Add: gain/(loss) from change in fair value (“-” means loss)	0.00	0.00
Gain/(loss) from investment (“-” means loss)	25,723,596.00	401,091.00
Including: income from investment on associates and joint ventures	1,458,408.00	401,091.00
II. Business profit (“-” means loss)	183,942,163.00	-161,064,560.00
Add: non-business income	10,286,819.00	5,849,108.00
Less: non-business expense	3,560.00	7,754.00
Including: loss from non-current asset disposal	0.00	7,754.00
III. Total profit (“-” means loss)	194,225,422.00	-155,223,206.00
Less: income tax expense	0.00	0.00
IV. Net profit (“-” means loss)	194,225,422.00	-155,223,206.00
V. Earnings per share	--	--
(I) Basic earnings per share	0.0055	-0.0115
(II) Diluted earnings per share	0.0055	-0.0115
VI. Other comprehensive income	35,168,412.00	-3,636,270.00
Including: Other comprehensive incomes items that cannot be reclassified as gains and losses in the subsequent accounting periods	0.00	0.00
Other comprehensive incomes items that will be reclassified as gains and losses in the subsequent accounting periods as relevant requirements are met	35,168,412.00	-3,636,270.00
VII. Total comprehensive income	229,393,834.00	-158,859,476.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

5. Consolidated income statement for Jan.-Sept. 2014

Prepared by BOE TECHNOLOGY GROUP CO., LTD.

Unit: RMB Yuan

Item	Jan.-Sept. 2014	Jan.-Sept. 2013
I. Total operating revenues	25,288,069,384.00	24,773,771,714.00
Including: Sales income	25,288,069,384.00	24,773,771,714.00

Interest income	0.00	0.00
Premium income	0.00	0.00
Handling charge and commission income	0.00	0.00
II. Total operating cost	23,690,820,962.00	23,104,417,159.00
Including: Cost of sales	19,643,200,578.00	18,776,181,716.00
Interest expenses	0.00	0.00
Handling charge and commission expenses	0.00	0.00
Surrenders	0.00	0.00
Net claims paid	0.00	0.00
Net amount withdrawn for the insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium	0.00	0.00
Taxes and associate charges	70,514,559.00	93,873,199.00
Selling and distribution expenses	746,885,192.00	829,423,848.00
Administrative expenses	2,632,839,349.00	2,240,233,597.00
Financial expenses	-48,134,640.00	400,438,707.00
Asset impairment loss	645,515,924.00	764,266,092.00
Add: Gain/(loss) from change in fair value (“-” means loss)	0.00	0.00
Gain/(loss) from investment (“-” means loss)	13,643,650.00	2,026,080.00
Including: share of profits in associates and joint ventures	5,849,368.00	-144,028.00
Foreign exchange gains (“-” means loss)	0.00	0.00
III. Business profit (“-” means loss)	1,610,892,072.00	1,671,380,635.00
Add: non-operating income	691,373,237.00	305,814,323.00
Less: non-operating expense	23,662,699.00	90,927,961.00
Including: loss from non-current asset disposal	7,226,063.00	87,611,292.00
IV. Total profit (“-” means loss)	2,278,602,610.00	1,886,266,997.00
Less: Income tax expense	284,689,438.00	73,721,600.00
V. Net profit (“-” means loss)	1,993,913,172.00	1,812,545,397.00
Including: Net profit achieved by combined parties before the combinations	0.00	0.00
Attributable to owners of the Company	1,854,721,451.00	1,359,113,831.00
Minority shareholders' income	139,191,721.00	453,431,566.00
VI. Earnings per share	--	--
(I) Basic earnings per share	0.072	0.101
(II) Diluted earnings per share	0.072	0.1010

VII. Other comprehensive incomes	9,724,331.00	3,994,949.00
Including: Other comprehensive incomes items that cannot be reclassified as gains and losses in the subsequent accounting periods	0.00	0.00
Other comprehensive incomes items that will be reclassified as gains and losses in the subsequent accounting periods as relevant requirements are met	9,724,331.00	3,994,949.00
VIII. Total comprehensive incomes	2,003,637,503.00	1,816,540,346.00
Attributable to owners of the Company	1,864,445,782.00	1,363,108,780.00
Attributable to minority shareholders	139,191,721.00	453,431,566.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

6. Income statement of the Company for Jan.-Sept. 2014

Prepared by BOE TECHNOLOGY GROUP CO., LTD.

Unit: RMB Yuan

Item	Jan.-Sept. 2014	Jan.-Sept. 2013
I. Total sales	695,418,265.00	330,799,840.00
Less: cost of sales	86,632,354.00	89,520,454.00
Business taxes and surcharges	4,944,059.00	7,766,019.00
Distribution expenses	2,007,832.00	1,774,739.00
Administrative expenses	569,304,381.00	434,954,958.00
Financial costs	-133,063,336.00	78,847,440.00
Impairment loss	0.00	-34,499.00
Add: gain/(loss) from change in fair value ("-" means loss)	0.00	0.00
Gain/(loss) from investment ("-" means loss)	32,306,186.00	2,026,080.00
Including: income from investment on associates and joint ventures	5,507,569.00	-144,028.00
II. Business profit ("-" means loss)	197,899,161.00	-280,003,191.00
Add: non-business income	24,449,738.00	18,737,532.00
Less: non-business expense	88,888.00	20,734.00
Including: loss from non-current asset disposal	1,935.00	17,934.00
III. Total profit ("-" means loss)	222,260,011.00	-261,286,393.00
Less: income tax expense	0.00	0.00
IV. Net profit ("-" means loss)	222,260,011.00	-261,286,393.00
V. Earnings per share	--	--
(I) Basic earnings per share	0.009	-0.019

(II) Diluted earnings per share	0.009	-0.019
VI. Other comprehensive income	13,125,763.00	6,315,500.00
Including: Other comprehensive incomes items that cannot be reclassified as gains and losses in the subsequent accounting periods	0.00	0.00
Other comprehensive incomes items that will be reclassified as gains and losses in the subsequent accounting periods as relevant requirements are met	13,125,763.00	6,315,500.00
VII. Total comprehensive income	235,385,774.00	-254,970,893.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

7. Consolidated cash flow statement for Jan.-Sept. 2014

Prepared by BOE TECHNOLOGY GROUP CO., LTD.

Unit: RMB Yuan

Item	Jan.-Sept. 2014	Jan.-Sept. 2013
I. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	26,232,696,940.00	24,110,584,754.00
Net increase of deposits from customers and dues from banks	0.00	0.00
Net increase of loans from the central bank	0.00	0.00
Net increase of funds borrowed from other financial institutions	0.00	0.00
Cash received from premium of original insurance contracts	0.00	0.00
Net cash received from reinsurance business	0.00	0.00
Net increase of deposits of policy holders and investment fund	0.00	0.00
Net increase of disposal of tradable financial assets	0.00	0.00
Cash received from interest, handling charges and commissions	0.00	0.00
Net increase of intra-group borrowings	0.00	0.00
Net increase of funds in repurchase business	0.00	0.00
Tax refunds received	922,151,691.00	542,257,891.00
Other cash received relating to operating activities	880,323,747.00	573,065,143.00
Subtotal of cash inflows from operating activities	28,035,172,378.00	25,225,907,788.00
Cash paid for goods and services	18,501,878,623.00	16,516,878,041.00
Net increase of customer lendings and advances	0.00	0.00
Net increase of funds deposited in the central bank and amount due from banks	0.00	0.00
Cash for paying claims of the original insurance contracts	0.00	0.00

Cash for paying interest, handling charges and commissions	0.00	0.00
Cash for paying policy dividends	0.00	0.00
Cash paid to and for employees	2,660,841,011.00	2,018,007,461.00
Various taxes paid	761,478,700.00	1,103,573,320.00
Other cash payment relating to operating activities	1,466,870,821.00	1,257,464,920.00
Subtotal of cash outflows from operating activities	23,391,069,155.00	20,895,923,742.00
Net cash flows from operating activities	4,644,103,223.00	4,329,984,046.00
II. Cash flows from investing activities:		
Cash received from withdrawal of investments	0.00	0.00
Cash received from return on investments	27,676,449.00	2,170,108.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	217,978,465.00	730,348.00
Net cash received from disposal of subsidiaries or other business units	0.00	0.00
Other cash received relating to investing activities	3,751,154,886.00	1,651,185,101.00
Subtotal of cash inflows from investing activities	3,996,809,800.00	1,654,085,557.00
Cash paid to acquire fixed assets, intangible assets and other long-term assets	14,507,066,576.00	12,456,769,266.00
Cash paid for investment	1,240,835,666.00	13,633,862.00
Net increase of pledged loans	0.00	0.00
Net cash paid to acquire subsidiaries and other business units	534,815,100.00	0.00
Other cash payments relating to investing activities	2,765,809,694.00	4,644,780,677.00
Subtotal of cash outflows from investing activities	19,048,527,036.00	17,115,183,805.00
Net cash flows from investing activities	-15,051,717,236.00	-15,461,098,248.00
III. Cash Flows from Financing Activities:		
Cash received from capital contributions	30,752,700,690.00	15,042,000.00
Including: Cash received from minority shareholder investments by subsidiaries	0.00	0.00
Cash received from borrowings	15,164,084,920.00	19,019,933,498.00
Cash received from issuance of bonds	0.00	0.00
Other cash received relating to financing activities	48,165,983.00	38,130,534.00
Subtotal of cash inflows from financing activities	45,964,951,593.00	19,073,106,032.00
Repayment of borrowings	13,817,603,713.00	3,377,364,032.00
Cash paid for interest expenses and distribution of dividends or profit	1,419,387,604.00	804,396,735.00
Including: dividends or profit paid by subsidiaries to minority shareholders	0.00	0.00
Other cash payments relating to financing activities	740,055,221.00	573,778,664.00

Sub-total of cash outflows from financing activities	15,977,046,538.00	4,755,539,431.00
Net cash flows from financing activities	29,987,905,055.00	14,317,566,601.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	45,964,982.00	-74,552,107.00
V. Net increase in cash and cash equivalents	19,626,256,024.00	3,111,900,292.00
Add: Opening balance of cash and cash equivalents	16,474,975,849.00	13,556,486,692.00
VI. Closing balance of cash and cash equivalents	36,101,231,873.00	16,668,386,984.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

8. Cash flow statement of the Company for Jan.-Sept. 2014

Prepared by BOE TECHNOLOGY GROUP CO., LTD.

Unit: RMB Yuan

Item	Jan.-Sept. 2014	Jan.-Sept. 2013
I. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	118,139,827.00	110,146,853.00
Tax refunds received	698,357.00	759,601,734.00
Other cash received relating to operating activities	1,265,772,534.00	586,164,039.00
Subtotal of cash inflows from operating activities	1,384,610,718.00	1,455,912,626.00
Cash paid for goods and services	143,143,254.00	135,227,602.00
Cash paid to and for employees	306,493,243.00	222,781,561.00
Various taxes paid	28,818,697.00	16,853,855.00
Other cash payment relating to operating activities	918,386,207.00	579,115,628.00
Subtotal of cash outflows from operating activities	1,396,841,401.00	953,978,646.00
Net cash flows from operating activities	-12,230,683.00	501,933,980.00
II. Cash flows from investing activities:		
Cash received from retraction of investments	0.00	0.00
Cash received from return on investments	27,638,617.00	4,370,108.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	67,400.00	122,900.00
Net cash received from disposal of subsidiaries or other business units		0.00
Other cash received relating to investing activities	46,788,174.00	30,613,152.00
Subtotal of cash inflows from investing activities	74,494,191.00	35,106,160.00
Cash paid to acquire fixed assets, intangible assets and other long-term assets	98,499,524.00	201,086,471.00

Cash paid for investment	12,209,911,111.00	2,889,340,512.00
Net cash paid to acquire subsidiaries and other business units	6,834,815,100.00	4,100,000,000.00
Other cash payments relating to investing activities	56,136,870.00	1,861,335.00
Subtotal of cash outflows from investing activities	19,199,362,605.00	7,192,288,318.00
Net cash flows from investing activities	-19,124,868,414.00	-7,157,182,158.00
III. Cash Flows from Financing Activities:		
Cash received from capital contributions	30,752,700,690.00	0.00
Cash received from borrowings	0.00	6,000,000,000.00
Cash received from issuance of bonds		0.00
Other cash received relating to financing activities	0.00	0.00
Subtotal of cash inflows from financing activities	30,752,700,690.00	6,000,000,000.00
Repayment of borrowings	50,000,000.00	50,000,000.00
Cash paid for interest expenses and distribution of dividends or profit	299,283,333.00	0.00
Other cash payments relating to financing activities	363,324,088.00	0.00
Sub-total of cash outflows from financing activities	712,607,421.00	50,000,000.00
Net cash flows from financing activities	30,040,093,269.00	5,950,000,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-1,226.00	-137,387.00
V. Net increase in cash and cash equivalents	10,902,992,946.00	-705,385,565.00
Add: Opening balance of cash and cash equivalents	1,702,470,760.00	2,264,319,604.00
VI. Closing balance of cash and cash equivalents	12,605,463,706.00	1,558,934,039.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

II. Audit report

Is this report audited?

 Yes No

This report is not audited.