

Shenzhen Nanshan Power Co., Ltd.

The Third Quarterly Report for 2014

2014-073

October 2014

Section I. Important Note

Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Shenzhen Nanshan Power Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

Absent name	Title	Reasons for absence	Attorney
Huangfu Han	Director	Due to business	Chairman Yang Haixian

Chairman Yang Haixian, person in charge of the Company, head of the accounting works Director GM Fu Bo and CFO Lu Xiaoping as well as Financial Manager Huang Jian, accounting body principals (accountant in charge) hereby confirms that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.

Section II. Main accounting data and changes of shareholders

I. Main accounting data and index

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not

☐Yes ☒No

	Current period-end		Period-end of last year	Increase/decrease
Total assets(RMB)	5,433,605,306.10		5,440,291,369.21	-0.12%
Net assets attributable to shareholders of listed company (RMB)	1,511,857,696.05		1,601,055,539.87	-5.57%
	Current period	Increase/decrease in comparison with same period of last year	From year-begin to end of the Period	Increase/decrease in comparison with year-begin to Period-end of last year
Operating revenue (RMB)	454,105,605.95	20.31%	981,503,161.72	4.09%
Net profit attributable to shareholders of the listed company (RMB)	-13,949,995.11	-85.35%	-89,197,843.82	-54.67%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	-16,522,353.26	-82.85%	-93,659,504.39	-54.81%
Net cash flow arising from operating activities(RMB)	--	--	354,958,633.16	-36.50%
Basic earnings per share (RMB/Share)	-0.020	-85.35%	-0.150	-54.67%
Diluted earnings per share (RMB/Share)	-0.020	-85.35%	-0.150	-54.67%
Weighted average ROE	-0.92%	-86.50%	-5.73%	-57.76%

Items and amount of extraordinary profit (gains)/losses

☒Applicable ☐Not applicable

In RMB

Item	Amount from year-begin to end of the Period	Note
Governmental subsidy reckoned into current gains/losses (not	2,723,401.15	

including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)		
Other non-operating income and expenditure except for the aforementioned items	1,924,799.52	
Impact on minority shareholders' equity (post-tax)	186,540.10	
Total	4,461,660.57	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

☐ Applicable ☒ Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*.

II. Statement of the total shareholders and shares-held of top ten shareholders at end of the Period

1. Statement of the total common shareholders and shares-held of top ten common shareholders at end of the Period

In Share

Total common shareholders in reporting period-end		38,059				
Shares-held of top ten common shareholders						
Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
Shenzhen Guangju Industrial Co., Ltd.	State-owned corporate	16.72%	100,769,712			
HONG KONG NAM HOI (INTERNATIONAL) LTD	Foreign corporate	15.28%	92,123,248			
SHENZHEN ENERGY (GROUP) CO., LTD.	State-owned corporate	10.80%	65,106,130			
BNP P P/PANDA INVESTMENT	Foreign corporate	6.54%	39,426,518			

COMPANY LIMITED						
Shenzhen Guoneng International Trading Co., LTD	State-owned corporate	5.42%	32,673,560			
Yang Fangping	Domestic nature person	0.42%	2,536,073			
China Everbright Bank Co., Ltd. – Prudential Everbright Quantization Core Securities Investment Fund	Other	0.33%	1,981,018			
Hongxin Securities – Everbright – Hongxin Securities Hongda No.1 Collection Assets Management Plan	Other	0.27%	1,620,952			
Jinbang Security Holding Co., Ltd	Foreign corporate	0.25%	1,500,000			
Yang Guoxiong	Domestic nature person	0.17%	1,005,530			
Particular about top ten common shareholders with un-restrict shares held						
Shareholders' name	Amount of unrestricted common shares held at reporting period-end			Type of shares		
				Type	Amount	
Shenzhen Guangju Industrial Co., Ltd.	100,769,712			RMB ordinary shares	100,769,712	
HONG KONG NAM HOI (INTERNATIONAL) LTD	92,123,248			Domestically listed foreign shares	92,123,248	
SHENZHEN ENERGY (GROUP) CO., LTD.	65,106,130			RMB ordinary shares	65,106,130	
BNP P P/PANDA INVESTMENT COMPANY LIMITED	39,426,518			Domestically listed foreign shares	39,426,518	
Shenzhen Guoneng International Trading Co., LTD	32,673,560			RMB ordinary shares	32,673,560	
Yang Fangping	2,536,073			Domestically	2,536,073	

		listed foreign shares	
China Everbright Bank Co., Ltd. – Prudential Everbright Quantization Core Securities Investment Fund	1,981,018	RMB ordinary shares	1,981,018
Hongxin Securities – Everbright – Hongxin Securities Hongda No.1 Collection Assets Management Plan	1,620,952	RMB ordinary shares	1,620,952
Jinbang Security Holding Co., Ltd	1,500,000	Domestically listed foreign shares	1,500,000
Yang Guoxiong	1,005,530	Domestically listed foreign shares	1,005,530
Explanation on associated relationship among the top ten shareholders or consistent action	1. Shenzhen Energy (Group) Co., Ltd. holds 100% equities of HONG KONG NAM HOI (INTERNATIONAL) LTD indirectly; 2. Among other social public shareholders, the Company did not know whether there were associated relationships or belonging to consistent actors.		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

☐ Yes ☒ No

The shareholders of the Company have no buy-back agreement dealing in reporting period.

2. Total of shareholders with preferred stock held and the top ten shareholdings in Period-end

☐ Applicable ☒ Not applicable

Section III. Important events

I. Particular about major changes from items of main accounting statements and financial indexes as well as reasons

√ Applicable □ Not applicable

(I) Ministry of Finance revised the Accounting Standards for Business Enterprise No.2-Long-term Equity Investment, the new standards states that long-term investment refers to the equity investment on the invested entity with control and significant influence implemented by the investor as well as the equity investment on its cooperative enterprise. The Company adjusted consolidates statement for year of 2013 due to the above new standards:

Invested entity	Basic information	Equity attributable to shareholder of parent company dated 1 January 2013 (+/-)	2013-12-31		
			Long-term equity investment (+/-)	Financial assets available for sale (+/-)	Equity attributable to shareholder of parent company (+/-)
JXNPC	Holds 5% equity in the invested entity		-57,315,000	+57,315,000	
Total	--		-57,315,000	+57,315,000	

(II) 1. Balance of account paid in advance dated 30 September 2014 was 44,693,709.58 Yuan, increased 306.28% over beginning of the Year, mainly because account paid in advance for goods increased.

2. Balance of construction in progress dated 30 September 2014 was 72,530,339.82 Yuan, increased 48.96% over beginning of the Year, mainly because there is a low-nitrogen renovation project in the Period

3. Balance of note payable dated 30 September 2014 was 90,000,000 Yuan, increased 80% over beginning of the Year, mainly because there is a trade acceptance in the Period

4. Balance of account payable dated 30 September 2014 was 342,500,656.45 Yuan, increased 338.14% over beginning of the Year, mainly because payable natural gases increased

5. Balance of account received in advance dated 30 September 2014 was 103,360 Yuan, decreased 79.83% over beginning of the Year, mainly because overcharge for oil was returned back

6. Balance of taxes payable dated 30 September 2014 was 386,775.05 Yuan, decreased 98.29% over beginning of the Year, mainly because income tax for year of 2013 was paid in the Year

7. Non-operating expenditure for year of 2014 was 10,380.5 Yuan, decreased 77.2% over same period of last Year, mainly because other expenditure declined.

8. Net cash flow arising from operating activity for year of 2014 was 354,958,633.16 Yuan, decreased 36.5% over same period of last Year, mainly because subsidy received in the Year decreased over same period of last year.

9. Net cash flow arising from investment activity for year of 2014 was -42,919,280.74 Yuan with a negative growth of 137.46% over same period of last Year, mainly because expenditure for low-nitrogen renovation increased in the Year.

II. Progress and influence of the main events as well as solution analysis specification

☒ Applicable ☐ Not applicable

During the reporting period, in process of private placement preparation, the event still exist major uncertainties, stock of the Company suspended since open dated 9 January 2014 in order to prevent price fluctuation arising from the event. The Company released notice of progress once a week during suspension and implemented information disclosure obligation earnestly.

On 20 August 2014, the Company received a “Letter of Cooperation Termination with Shenzhen nanshan Power” from strategy investor, the Company decided to release an announcement for terminated the private placement with purpose of protect the interest of investors, stock of the Company resume trading since opening on 21 August 2014.

Overview	Disclosure date	Query indexes of disclosure website for interim report
In 2013, Deloitte Touche Tohmatsu CPAs Co., Ltd. (LLP) issued qualified auditor's report with paragraph of emphasized matters for the Company. During the report period, more details of the matter involved in non-standard qualified opinion please found in Annual Report of 2013 disclosed on 25 April 2014.	2014-04-25	http://www.cninfo.com.cn/
Notice of Terminate Private Placement and Resumption	2014-08-21	http://www.cninfo.com.cn/

III. Commitments made by the Company or shareholders holding above 5% shares of the Company in reporting period or made in previous period and extending to reporting period.

☐ Applicable ☒ Not applicable

The Company had no commitment made by the Company or shareholders holding above 5% shares of the Company in reporting period or made in previous period and extending to reporting period.

IV. Estimation of operation performance for year of 2014

Estimation on accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation on reason

☐ Applicable ☒ Not applicable

V. Particular about security investment

☐ Applicable ☒ Not applicable

The Company had no security investment in Period.

Explanation on equity of other listed company held

☐ Applicable ☒ Not applicable

No security investment in Period.

VI. Particulars about derivatives investment

☐ Applicable ☒ Not applicable

The Company had no derivatives investment in Period.

VII. Registration form of receiving research, communication and interview in the report period

☐ Applicable ☒ Not applicable

The Company had no receiving research, communication or interview in the report period in Period.

Section IV. Financial Statement

I. Financial statement

1. Consolidated Balance Sheet

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Items	Balance at period-end	Balance at period-begin
Current assets:		
Monetary funds	489,069,981.14	543,054,829.52
Settlement provisions		
Capital lent		
Financial assets measured by fair value and whose change is recorded in current gains and losses		
Notes receivable		
Accounts receivable	962,132,816.47	876,368,547.41
Accounts paid in advance	44,693,709.58	11,000,834.97
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Interest receivable		
Dividend receivable		
Other receivables	35,710,724.50	42,191,268.26
Purchase restituted finance asset		
Inventories	1,302,320,346.56	1,288,814,086.30
Divided into assets held ready for sales		
Non-current asset due within one year		
Other current assets	519,078,365.40	565,589,166.99
Total current assets	3,353,005,943.65	3,327,018,733.45
Non-current assets:		

Granted loans and advances		
Finance asset available for sales	57,315,000.00	57,315,000.00
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment	24,643,326.76	26,366,000.00
Investment property	3,654,659.89	3,986,674.03
Fixed assets	1,839,565,872.64	1,892,316,932.05
Construction in progress	72,530,339.82	48,692,441.81
Engineering material		
Disposal of fixed asset		
Productive biological asset		
Oil and gas asset		
Intangible assets	57,219,187.45	58,924,611.98
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned		
Deferred income tax asset	2,788,794.11	2,788,794.11
Other non-current asset	22,882,181.78	22,882,181.78
Total non-current asset	2,080,599,362.45	2,113,272,635.76
Total assets	5,433,605,306.10	5,440,291,369.21
Current liabilities:		
Short-term loans	2,795,890,000.00	2,998,961,917.89
Loan from central bank		
Absorbing deposit and interbank deposit		
Capital borrowed		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Notes payable	90,000,000.00	50,000,000.00
Accounts payable	342,500,656.45	78,171,109.54
Accounts received in advance	103,360.00	512,402.70
Selling financial asset of repurchase		

Commission charge and commission payable		
Wage payable	55,105,384.32	43,361,677.73
Taxes payable	386,775.05	22,682,243.56
Interest payable	109,691,690.89	98,775,045.80
Dividend payable		
Other accounts payable	297,488,432.23	263,833,902.66
Reinsurance payables		
Insurance contract reserve		
Security trading of agency		
Security sales of agency		
Divided into liability held ready for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	3,691,166,298.94	3,556,298,299.88
Non-current liabilities:		
Long-term loans		6,000,000.00
Bonds payable		
Long-term account payable		
Special accounts payable		
Projected liabilities	27,100,000.00	27,500,000.00
Deferred income tax liabilities		
Other non-current liabilities	47,990,115.35	50,713,516.50
Total non-current liabilities	75,090,115.35	84,213,516.50
Total liabilities	3,766,256,414.29	3,640,511,816.38
Owner's equity (or shareholders' equity):		
Paid-in capital (or share capital)	602,762,596.00	602,762,596.00
Capital public reserve	362,670,442.46	362,670,442.46
Less: Inventory shares		
Reasonable reserve		
Other comprehensive income		
Surplus public reserve	332,908,397.60	332,908,397.60

Provision of general risk		
Retained profit	213,516,259.99	302,714,103.81
Balance difference of foreign currency translation		
Total owner's equity attributable to parent company	1,511,857,696.05	1,601,055,539.87
Minority interests	155,491,195.76	198,724,012.96
Total owner's equity(or shareholders' equity)	1,667,348,891.81	1,799,779,552.83
Total liabilities and owner's equity(or shareholders' equity)	5,433,605,306.10	5,440,291,369.21

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Fu Bo; CFO Lu Xiaoping

Person in charge of accounting institution: Financial Manager Huang Jian

2. Balance Sheet of parent company

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Balance at period-end	Balance at period-begin
Current assets:		
Monetary funds	270,376,439.00	269,557,683.68
Financial assets measured by fair value and whose change is recorded in current gains and losses		
Notes receivable		
Accounts receivable	474,856,380.85	561,165,822.31
Accounts paid in advance	201,548.20	92,985.00
Interest receivable		
Dividend receivable	56,264,962.17	654,140,866.58
Other receivables	1,693,122,349.86	1,589,545,170.22
Inventories	83,070,813.58	84,396,527.41
Divided into assets held ready for sales		
Non-current asset due within one year		
Other current assets	376,253,065.02	418,542,707.70
Total current assets	2,954,145,558.68	3,577,441,762.90
Non-current assets:		
Finance asset available for sales	57,315,000.00	57,315,000.00
Held-to-maturity investment		
Long-term account receivable		

Long-term equity investment	691,982,849.76	691,982,849.76
Investment real estate		
Fixed assets	257,800,691.19	269,217,021.95
Construction in progress	37,147,479.44	37,711,980.01
Engineering material		
Disposal of fixed asset		
Productive biological asset		
Oil and gas asset		
Intangible assets	7,285,084.70	8,010,181.91
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned		
Deferred income tax asset		
Other non-current asset		
Total non-current asset	1,051,531,105.09	1,064,237,033.63
Total assets	4,005,676,663.77	4,641,678,796.53
Current liabilities:		
Short-term loans	1,739,000,000.00	1,929,000,000.00
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Notes payable	90,000,000.00	50,000,000.00
Accounts payable	336,252,543.32	140,299,583.60
Accounts received in advance		162,402.70
Wage payable	32,861,857.05	24,911,363.28
Taxes payable	1,713,864.87	11,566,882.79
Interest payable	3,455,704.83	3,526,868.54
Dividend payable		
Other accounts payable	109,144,206.49	769,598,877.74
Divided into liability held ready for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	2,312,428,176.56	2,929,065,978.65
Non-current liabilities:		

Long-term loans		
Bonds payable		
Long-term account payable		
Special accounts payable		
Projected liabilities		
Deferred income tax liabilities		
Other non-current liabilities	31,694,157.24	33,655,528.23
Total non-current liabilities	31,694,157.24	33,655,528.23
Total liabilities	2,344,122,333.80	2,962,721,506.88
Owner's equity (or shareholders' equity):		
Paid-up capital (or share capital)	602,762,596.00	602,762,596.00
Capital public reserve	288,769,132.47	288,769,132.47
Less: Inventory shares		
Reasonable reserve		
Other comprehensive income		
Surplus public reserve	332,908,397.60	332,908,397.60
General risk reserve		
Retained profit	437,114,203.90	454,517,163.58
Balance difference of foreign currency translation		
Total owner's equity(or shareholders' equity)	1,661,554,329.97	1,678,957,289.65
Total liabilities and owner's equity(or shareholders' equity)	4,005,676,663.77	4,641,678,796.53

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Fu Bo; CFO Lu Xiaoping

Person in charge of accounting institution: Financial Manager Huang Jian

3. Consolidated Profit Statement (this report period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Amount in this period	Amount in last period
I. Total operating income	454,105,605.95	377,459,041.23
Including: Operating income	454,105,605.95	377,459,041.23
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	715,941,502.95	675,373,038.44

Including: Operating cost	631,861,783.90	611,435,993.69
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	1,632,600.04	1,505,393.09
Sales expenses	1,021,254.48	1,107,191.37
Administration expenses	24,009,056.89	22,338,338.27
Financial expenses	57,416,807.64	38,986,122.02
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with “-”)		
Investment income (Loss is listed with “-”)	-452,525.72	
Including: Investment income on affiliated company and joint venture		
Exchange income (Loss is listed with “-”)		
III. Operating profit (Loss is listed with “-”)	-262,288,422.72	-297,913,997.21
Add: Non-operating income	231,558,089.79	181,649,915.35
Less: Non-operating expense	0.00	35,603.65
Including: Disposal loss of non-current asset		
IV. Total Profit (Loss is listed with “-”)	-30,730,332.93	-116,299,685.51
Less: Income tax expense	229,349.34	0.00
V. Net profit (Net loss is listed with “-”)	-30,959,682.27	-116,299,685.51
Including: net profit realized before consolidation by merged party		
Net profit attributable to owner's of parent company	-13,949,995.11	-95,254,016.43
Minority shareholders' gains and losses	-17,009,687.16	-21,045,669.08
VI. Earnings per share	--	--
i. Basic earnings per share	-0.020	-0.160
ii. Diluted earnings per share	-0.020	-0.160
VII. Other consolidated income		

Inc: Other comprehensive items un-able to re-classify as gains/losses in later accounting period		
Other comprehensive items able to re-classify as gains/losses in later accounting period while regulated conditions are satisfy		
VIII. Total comprehensive income	-30,959,682.27	-116,299,685.51
Total consolidated income attributable to owners of parent company	-13,949,995.11	-95,254,016.43
Total consolidated income attributable to minority shareholders	-17,009,687.16	-21,045,669.08

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Fu Bo; CFO Lu Xiaoping

Person in charge of accounting institution: Financial Manager Huang Jian

4. Profit Statement of parent company (this report period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Items	Amount in this period	Amount in last period
I. Operating income	167,075,024.68	70,126,843.50
Less: operating cost	253,432,480.70	160,492,787.13
Operating tax and extras	1,372,792.29	1,280,410.52
Sales expenses		
Administration expenses	12,780,474.64	7,669,646.17
Financial expenses	15,276,807.35	12,147,809.10
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with "-")		
Investment income (Loss is listed with "-")		
Including: Investment income on affiliated company and joint venture		
II. Operating profit (Loss is listed with "-")	-115,787,530.30	-111,463,809.42
Add: Non-operating income	124,796,390.33	65,849,290.33
Less: Non-operating expense		
Including: Disposal loss of non-current asset		
III. Total Profit (Loss is listed with "-")	9,008,860.03	-45,614,519.09
Less: Income tax expense		
IV. Net profit (Net loss is listed with "-")	9,008,860.03	-45,614,519.09
V. Earnings per share	--	--
i. Basic earnings per share		

ii. Diluted earnings per share		
VI. Other consolidated income		
Inc: Other comprehensive items un-able to re-classify as gains/losses in later accounting period		
Other comprehensive items able to re-classify as gains/losses in later accounting period while regulated conditions are satisfy		
VII. Total comprehensive income	9,008,860.03	-45,614,519.09

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Fu Bo; CFO Lu Xiaoping

Person in charge of accounting institution: Financial Manager Huang Jian

5. Consolidated profit statement (from year-begin to end of this period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Amount in this period	Amount in last period
I. Total operating income	981,503,161.72	942,935,976.14
Including: Operating income	981,503,161.72	942,935,976.14
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	1,627,453,193.69	1,737,743,181.81
Including: Operating cost	1,388,326,775.28	1,522,600,218.91
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	4,988,393.00	4,529,450.82
Sales expenses	2,681,218.17	2,204,982.07
Administration expenses	67,200,133.52	67,417,079.71
Financial expenses	164,256,673.72	140,991,450.30

Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with "-")		
Investment income (Loss is listed with "-")	-1,722,673.24	
Including: Investment income on affiliated company and joint venture		
Exchange income (Loss is listed with "-")		
III. Operating profit (Loss is listed with "-")	-647,672,705.21	-794,807,205.67
Add: Non-operating income	517,174,537.29	564,815,008.67
Less: Non-operating expense	10,380.50	45,603.65
Including: Disposal loss of non-current asset		
IV. Total Profit (Loss is listed with "-")	-130,508,548.42	-230,037,800.65
Less: Income tax expense	1,922,112.60	
V. Net profit (Net loss is listed with "-")	-132,430,661.02	-230,037,800.65
Including: net profit realized before consolidation by merged party		
Net profit attributable to owner's of parent company	-89,197,843.82	-196,789,365.10
Minority shareholders' gains and losses	-43,232,817.20	-33,248,435.55
VI. Earnings per share	--	--
i. Basic earnings per share	-0.150	-0.330
ii. Diluted earnings per share	-0.150	-0.330
VII. Other consolidated income		
Inc: Other comprehensive items un-able to re-classify as gains/losses in later accounting period		
Other comprehensive items able to re-classify as gains/losses in later accounting period while regulated conditions are satisfy		
VIII. Total comprehensive income	-132,430,661.02	-230,037,800.65
Total consolidated income attributable to owners of parent company	-89,197,843.82	-196,789,365.10
Total consolidated income attributable to minority shareholders	-43,232,817.20	-33,248,435.55

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Fu Bo; CFO Lu Xiaoping

Person in charge of accounting institution: Financial Manager Huang Jian

6. Profit Statement of parent company (from year-begin to end of this period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Items	Amount in this period	Amount in last period
I. Operating income	372,908,544.41	214,311,934.01
Less: operating cost	592,135,728.48	483,656,279.61
Operating tax and extras	3,960,335.86	3,823,474.57
Sales expenses		
Administration expenses	31,117,830.66	20,615,728.59
Financial expenses	49,177,681.08	45,831,684.12
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with "-")		
Investment income (Loss is listed with "-")		
Including: Investment income on affiliated company and joint venture		
II. Operating profit (Loss is listed with "-")	-303,483,031.67	-339,615,232.88
Add: Non-operating income	286,080,071.99	250,272,170.99
Less: Non-operating expense		
Including: Disposal loss of non-current asset		
III. Total Profit (Loss is listed with "-")	-17,402,959.68	-89,343,061.89
Less: Income tax expense		
IV. Net profit (Net loss is listed with "-")	-17,402,959.68	-89,343,061.89
V. Earnings per share	--	--
i. Basic earnings per share		
ii. Diluted earnings per share		
VI. Other consolidated income		
Inc: Other comprehensive items un-able to re-classify as gains/losses in later accounting period		
Other comprehensive items able to re-classify as gains/losses in later accounting period while regulated conditions are satisfy		
VII. Total comprehensive income	-17,402,959.68	-89,343,061.89

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Fu Bo; CFO Lu Xiaoping

Person in charge of accounting institution: Financial Manager Huang Jian

7. Consolidated Cash Flow Statement (from year-begin to end of this period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Amount in this period	Amount in last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	1,085,104,240.83	1,054,690,247.15
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Net increase of disposal of transaction financial asset		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Write-back of tax received		
Other cash received concerning operating activities	500,907,400.32	730,185,430.66
Subtotal of cash inflow arising from operating activities	1,586,011,641.15	1,784,875,677.81
Cash paid for purchasing commodities and receiving labor service	1,071,338,360.92	1,004,529,440.70
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	86,740,918.21	85,041,035.84
Taxes paid	35,272,888.84	17,228,311.84
Other cash paid concerning operating activities	37,700,840.02	119,047,925.26
Subtotal of cash outflow arising from operating activities	1,231,053,007.99	1,225,846,713.64
Net cash flows arising from operating activities	354,958,633.16	559,028,964.17
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		

Net cash received from disposal of fixed, intangible and other long-term assets	192,000.00	320,000.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	192,000.00	320,000.00
Cash paid for purchasing fixed, intangible and other long-term assets	43,111,280.74	10,394,182.98
Cash paid for investment		8,000,000.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	43,111,280.74	18,394,182.98
Net cash flows arising from investing activities	-42,919,280.74	-18,074,182.98
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans	2,658,813,209.20	2,278,961,917.89
Cash received from issuing bonds		
Other cash received concerning financing activities	5,000,000.00	
Subtotal of cash inflow from financing activities	2,663,813,209.20	2,278,961,917.89
Cash paid for settling debts	2,867,885,127.09	2,377,867,212.60
Cash paid for dividend and profit distributing or interest paying	156,998,947.52	191,146,896.68
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	3,024,884,074.61	2,569,014,109.28
Net cash flows arising from financing activities	-361,070,865.41	-290,052,191.39
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	46,664.61	-175,778.43
V. Net increase of cash and cash equivalents	-48,984,848.38	250,726,811.37
Add: Balance of cash and cash equivalents at the period -begin	538,054,829.52	526,852,121.41
VI. Balance of cash and cash equivalents at the period -end	489,069,981.14	777,578,932.78

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Fu Bo; CFO Lu Xiaoping

Person in charge of accounting institution: Financial Manager Huang Jian

8. Cash Flow Statement of parent company (from year-begin to end of this period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Amount in this period	Amount in last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	511,611,777.85	460,580,584.80
Write-back of tax received		
Other cash received concerning operating activities	440,004,323.29	582,445,086.99
Subtotal of cash inflow arising from operating activities	951,616,101.14	1,043,025,671.79
Cash paid for purchasing commodities and receiving labor service	338,093,043.95	279,095,567.50
Cash paid to/for staff and workers	52,098,759.20	46,666,025.39
Taxes paid	16,459,392.36	8,619,616.43
Other cash paid concerning operating activities	248,952,323.81	399,580,750.38
Subtotal of cash outflow arising from operating activities	655,603,519.32	733,961,959.70
Net cash flows arising from operating activities	296,012,581.82	309,063,712.09
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets		
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities		
Cash paid for purchasing fixed, intangible and other long-term assets	1,421,519.17	2,145,916.53
Cash paid for investment		8,000,000.00
Net cash received from subsidiaries and other units		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	1,421,519.17	10,145,916.53
Net cash flows arising from investing activities	-1,421,519.17	-10,145,916.53
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Cash received from loans	1,689,000,000.00	1,539,000,000.00
Cash received from issuing bonds		
Other cash received concerning financing activities	5,000,000.00	

Subtotal of cash inflow from financing activities	1,694,000,000.00	1,539,000,000.00
Cash paid for settling debts	1,879,000,000.00	1,559,000,000.00
Cash paid for dividend and profit distributing or interest paying	103,771,227.04	92,332,717.29
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	1,982,771,227.04	1,651,332,717.29
Net cash flows arising from financing activities	-288,771,227.04	-112,332,717.29
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	-1,080.29	-496.81
V. Net increase of cash and cash equivalents	5,818,755.32	186,584,581.46
Add: Balance of cash and cash equivalents at the period -begin	264,557,683.68	204,114,395.05
VI. Balance of cash and cash equivalents at the period -end	270,376,439.00	390,698,976.51

Legal representative: Chairman Yang Haixian

Person in charge of accounting works: Director GM Fu Bo; CFO Lu Xiaoping

Person in charge of accounting institution: Financial Manager Huang Jian

II. Audit Report

Whether the third quarter report was audited or not

☐Yes ☒No

The third quarter report of the Company has not been audited