

## The Third Quarterly Report 2012

### §1 Important notes

The Board of Directors of the Company hereby guarantees that there are no misstatement, misleading representation or important omissions in this report and shall assume joint and several liability for the authenticity, accuracy and completeness of the contents hereof.

Other directors attended the meeting on examining the Annual except for the following directors.

Name absent director	Title	Reason of absence	Name of entrusted
Gao Shiqiang	Director	Due to business	Liu Qian
Li Mingliang	Director	Due to business	Lin Shizhuang
Zhang Xueqiu	Director	Due to business	Liu Tao
Wang Jun	Independent Director	Due to business	Song Xianzhong

Mr. Pan Li, Person in charge of the Company, Mr. Li Xiaoqing, Person in charge of accounting works, Mr. Qin Jingdong, CFO as well as person in charge of accounting institution represent and warrant the financial and accounting report in the Third report is true and complete.

### II. Basic Information of the Company

#### 1. Main accounting data and indices

If retrospective adjustment has been carried out on financial reports of previous periods.

Yes  No  Not applicable

	2012.9.30	2011.12.31	Increase /decrease (%)	
Total assets (RMB)	40,025,535,499.00	39,480,195,392.00	1.38%	
Owner's equity attributable to the shareholders of the listed company (RMB)	10,641,770,488.00	10,206,623,366.00	4.26%	
Stock capital (Shares)	2,797,451,138.00	2,797,451,138.00	0%	
Net assets per share attributable to the shareholders of the listed company (RMB/shares)	3.8	3.66	3.83%	
	July-September 2012	Increase/decrease in the report period compared with the same period of the last year(%)	January-September 2012	Increase/decrease in the report period compared with the same period of the last year(%)
Total turnover(RMB)	3,388,780,124.00	-15.91%	11,215,260,005.00	6.81%
Net profit attributable to shareholders of the listed company (RMB)	336,756,680.00	244.18%	628,924,901.00	51.37%
Net cash flow arising from operating activities (RMB)	--	--	2,943,966,162.00	102.25%
Net cash flow per share arising from operating activities (yuan/shares)	--	--	1.05	101.92%
Basic earnings per share	0.12	300%	0.23	53.33%

(yuan/shares)				
Diluted earnings per share (yuan/shares)	0.12	300%	0.23	53.33%
Weighted average return on equity (%)	3.21%	2.26%	6.03%	1.99%
Weighted average Return on net assets after deducting non-recurring gains and losses (%)	3.13%	0.55%	5.55%	0.01%

Items of noncurrent and losses and amount deducted

√ applicable □ not applicable

Items	Amount from the beginning of year to the end of report period (RMB)	Remarks
Gain/loss form disposal of non-current assets	24,572,825.00	
Tax refund, deduction and exemption that is examined and approved by authority exceeding or has no official approval document.		
Governmental Subsidy accounted as current gain/loss, except for those subsidies at with amount or quantity fixed by the national government and closely related to the Company's business operation.	3,603,618.00	
Capital adoption fee collected from non-financial organizations and accounted into current gain/loss		
Gain/loss from differences between the cost of enterprise merger and the fair value of recognizable net asset of the invested entities		
Gain/loss from non-monetary assets		
Gain/loss from commissioned investment or assets		
Asser impairment provisions provided for force-majeur		
Gain/loss from debt reorganization		
Enterprise reorganizing expenses, such as employee placement fee and integration fee		
Gain/loss from trade departing from fair value		
Current net gain/loss of subsidiaries under same control from beginning of term till date of consolidation		
Gain/loss generated by contingent liabilities without connection with main businesses		
In addition to normal business with the company effective hedging related business, holders of tradable financial assets, transactions and financial liabilities arising from changes in fair value gains and losses, as well as the disposal of trading of financial assets, trading financial liabilities and available-for-sale financial assets gains return on investment;		
Restoring of receivable account impairment provision tested individually		
Gain/loss from commissioned loans	20,039,558.00	
Gain/loss from change of fair value of investment property measured at fair value in follow-up measurement		
Influence of one-time adjustment made on current gain/loss		

account according to the laws and regulations regarding tax and accounting		
Consigning fee received for cosigned operation		
Net amount of non-operating income and expense except the aforesaid items	1,612,298.00	
Other gain/loss items satisfying the definition of non-recurring gain/loss account		
Influenced amount of minority shareholders' equity	20,511,857.00	
Amount of influence of income tax	1,350,115.00	
Total	71,690,271.00	--

The information of main accounting data and main financial indices of the company by the end of report period..(Filling the adjustment explanation if retroactive adjusted)

Items	Amount (RMB)	Remarks

II. Total number of shareholders and top 10 holders of shareholders at the end of report period

Total number of shareholders at the end of report period	120,747		
Particulars about the shares held by the top ten tradable shareholders with unrestricted conditions			
Full name of shareholder	Amount of tradable shares with unrestricted conditions held at the end of report period	Type and amount	
		Type	Amount
Guangdong Yudean Group Co., Ltd.	1,232,425,342	RMB Common shares	1,232,425,342
Shenzhen Guangfa Electric Power Investment Co., Ltd.	101,777,185	RMB Common shares	101,777,185
Guangdong Electric Power Development Company	78,639,451	RMB Common shares	78,639,451
Guangdong Guangkong Group Co., Ltd.	22,961,754	RMB Common shares	22,961,754
China Life Insurance Co.,Ltd—Dividend —Individual dividend-005L-FH002 Shen	20,413,822	RMB Common shares	20,413,822
China Construction Bank—Boshi Theme industry securities investment fund	19,696,259	RMB Common shares	19,696,259
Taifook Securities Company Limited-Account Client	15,710,660	Foreign shares placed in domestic exchange	15,710,660
China Construction Bank—Penghua Value Advantage Stock-linked Security Investment Fund	15,484,373	RMB Common shares	15,484,373
ICBC—Huitianfu Growth Stock securities investment fund	15,276,139	RMB Common shares	15,276,139
GOLDEN CHINA MASTER FUND	13,187,869	Foreign shares placed in domestic exchange	13,187,869
Notes to the related relationship between the top ten shareholders or their concerted action	Guangdong Electric Power Development Co., Ltd. the Third of the top 10 shareholders, is a subsidiary of Yudean Group, Which is the No.3 shareholder; its is unknown whether relationship exists between other shareholders.		

### 3 Significant Events

I Particular about large-margin change of main accounting statement item and financial index and its reason.

Applicable  Not applicable

1. Due to rise in electricity rate, fall of coal price and assets impairment in the same period of the previous year, the operating gross profit rate of the Company somewhat rose and its earnings increased substantially year on year.

2. Due to rise in electricity rate and fall of coal price, net cash flows from operating activities increased by big margin year on year.

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal reason.

1. Non-standard Opinion

applicable  not applicable

2 The Company provided funds to its controlling shareholder or related parties and provided guarantees in violation of established procedures.

applicable  not applicable

3. Signing and performance of significant contracts for daily operation

applicable  not applicable

4. Other

applicable  not applicable

In the report period, the Company continued to carry out the subsequent work for the significant asset reorganization concerning purchasing assets through issuing shares to the controlling shareholder. Except Guangdong Huizhou Pinghai Power Plant Co., Ltd., the procedures of industrial and commercial registration of changes for equity transfer have been settled for the other 6 target companies. The Company is trying to complete the asset delivery of all target companies and share issue by the end of this year.

III. Companies or shareholders holding more than 5% equity during the reporting period or the commitments continued to the reporting period.

applicable  not applicable

Items of commitments	Promisee	Content of commitments	Time of commitments	Term of Commitments	Implementation
Promise in share holding structure reform					
Commitments made in Acquisition Report or Reports on Change in interests					
Commitments made in Material assets Reorganization					

<p>Commitments made in issuing</p>	<p>Guangdong Yudean Group Co., Ltd.</p>	<p>① Yue Dian Li is the only platform of listing for integration of power generation assets in Yudean Group.</p> <p>② After the completion of this reorganization, it is unsuitable to inject the remaining power generation assets in China controlled by Yudean Group due to various problems including imperfectness of procedures of examination and approval, status of profit making, provisions of cooperation agreement and use of land, except Yue Dian Li and the power generation assets controlled by it. According to the status of solution of the above-mentioned problems, Yudean Group will gradually inject the assets qualified for listing into Yue Dian Li through assets merger and acquisition or reorganization in the next 5 years and finally realize the overall listing of its power generation assets in China.</p> <p>③ During the injection of power generation assets into Yue Dian Li, Yudean Group will first support Yue Dian Li in respect of power supply project development, capital operation, assets merger and acquisition, etc.</p> <p>④ Yudean Group will continue to fulfill all commitments of supporting the development of Yue Dian Li that were made by it before.</p>	<p>November 3, 2011</p>		<p>Under fulfillment</p>
	<p>Guangdong Yudean Group Co., Ltd.</p>	<p>138,047,138 RMB ordinary shares (A shares) privately issued by the Company to Guangdong Yudean Group Co., Ltd., its controlling shareholder, were listed at Shenzhen Stock Exchange from May 25, 2010. Yudean Group promised not to assign the stocks of Yue Dian Li owned by it within 36 months from the said day of listing.</p>	<p>May 25, 2010</p>	<p>3 years</p>	<p>Under fulfillment</p>
<p>Other commitments offered to the company's minority shareholders</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> not applicable</p>				
<p>Whether the commitments fulfilled in a timely manner</p>					
<p>The specific reason for the unfinished commitments and the next step</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> not applicable</p>				
<p>Whether leads to competition and the problem of related party transaction commitment</p>					
<p>Committed settled deadline</p>					

Solution way	
Commitments fulfill status	

**IV. Prediction of Business performance for 2012.**

Estimation of accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation of reason.

applicable  not applicable

**V. Other significant events need to be explained**

1. Securities investment

applicable  not applicable

2. Derivative Investment

applicable  not applicable

3. Particulars about derivatives investment held at the end of report period

applicable  not applicable

**4. The registration form of acceptance of investigation, communication and interview in the report period for future reference**

Date	Place	Mode	Type	Visitor	Content of discussion and materials provided
July 10, 2012	Office of the Company	Onsite investigation	Organization	Rixing Securities	The company operation status
August 29, 2012	Office of the Company	Onsite investigation	Organization	Zhongjin Company, Northeast Securities	The company operation status
September 5, 2012	Office of the Company	Onsite investigation	Organization	CITIC Securities Joint research	The company operation status
September 21, 2012	Office of the Company	Onsite investigation	Organization	Guoyuan Securities, China Merchants Securities, Shenzhen Yingtai Investment Management Co., Ltd.	The company operation status

**5. Issue of corporate bond**

Have the company issued any corporate bond

applicable  not applicable

The Company issued corporate bonds of RMB 2 billion with face interest rate of 5.5% on March 10, 2008.

China construction bank holdings Co., Ltd authorizes its Guangdong branch to issue bonds interest's cash for our company, and fully offer the guarantee of unconditional irrevocable and related duty. In the report period, the guarantor has made profit continuously and its asset scale has kept increasing. There has been no material unfavorable change in credit status. The Company's credit status has not changed apparently. At the end of the report period, the assets-liabilities ratio of the Company was 65.63%. On March 12, 2012, the Company paid the interest of corporate bonds for the fourth interest period. In the future, the Company will continue to provide guarantee for the debt service concerning its corporate bonds through steady development of its own business.

China International Finance Co., Ltd., the trustee of the bonds of the Company, published annual report on entrusted management of bonds on April 26, 2012. The content of the report includes the Company's operating status, condition of assets, condition of use of proceeds raised through issue of bonds, follow-up rating of bonds, etc.

II. The second provisional shareholders' general meeting of the Company in 2012 examined and adopted the Proposal for Issuing Corporate Bonds. The Company plans to issue corporate bonds in the total amount not exceeding RMB 1.2 billion. On October 12, 2012, Issue Examination Committee of China Securities Regulatory Commission examined the application of the Company for issue of corporate bonds. According to the result of examination, the application of the Company for issue of corporate bonds has been approved.

## 4 Appendix

### 1 Financial statements

Consolidated or not:

Yes  No  not applicable

All figures in the notes to the financial statements are in RMB yuan except for otherwise stated.

#### 1. Consolidated Balance sheet

Prepared by: Guangdong Electric Power Development Co., Ltd.

Unit : RMB

Items	Year-end balance	Year-beginning balance
Current asset:		
Monetary fund	2,071,742,573.00	2,182,660,514.00
Settlement provision		
Outgoing call loan		
Trading financial assets		0.00
Bill receivable		0.00
Account receivable	1,330,037,375.00	1,657,325,697.00
Prepayments	734,369,966.00	321,693,491.00
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		

Interest receivable	10,377,604.00	1,071,844.00
Dividend receivable		96,079,553.00
Other account receivable	151,265,452.00	97,964,732.00
Repurchasing of financial assets		
Inventories	1,227,550,968.00	1,410,576,820.00
Non-current asset due in 1 year		
Other current asset	958,802,899.00	969,425,199.00
Total of current assets	6,484,146,837.00	6,736,797,850.00
Non-current assets:		
Loans and payment on other's behalf disbursed		
Disposable financial asset	272,393,678.00	306,133,028.00
Expired investment in possess		
Long-term receivable	522,420,175.00	482,006,891.00
Long term share equity investment	6,064,551,544.00	5,812,518,793.00
Property investment	11,633,528.00	12,110,227.00
Fixed assets	13,969,165,387.00	14,866,672,176.00
Construction in progress	11,313,288,504.00	9,159,945,080.00
Engineering material	416,664,190.00	1,023,682,015.00
Fixed asset disposal	42,780,031.00	4,164,516.00
Production physical assets		
Gas & petrol		
Intangible assets	471,435,489.00	491,722,772.00
R & D petrol		
Goodwill		
Long-germ expenses to be amortized		
Differed income tax asset	102,724,085.00	96,909,186.00
Other non-current asset	354,332,051.00	487,532,858.00
Total of non-current assets	33,541,388,662.00	32,743,397,542.00
Total of assets	40,025,535,499.00	39,480,195,392.00
Current liabilities		
Short-term loans	8,942,100,000.00	9,318,000,000.00
Loan from Central Bank		
Deposit received and hold for others		
Call loan received		
Trade off financial liabilities		
Bill payable	1,077,345,926.00	343,083,604.00
Account payable	2,658,821,766.00	3,449,859,930.00
Advance payment	3,415,284.00	2,315,543.00
Selling of repurchased financial assets		



Fees and commissions receivable		
Employees' wage payable	298,243,838.00	205,462,922.00
Tax payable	76,388,680.00	65,250,662.00
Interest payable	101,364,977.00	122,666,756.00
Dividend payable	12,488,428.00	15,552,964.00
Other account payable	809,699,605.00	817,248,933.00
Reinsurance fee payable		
Insurance contract provision		
Entrusted trading of securities		
Entrusted selling of securities		
Non-current liability due in 1 year	970,224,720.00	940,141,518.00
Other current liability		
Total of current liability	14,950,093,224.00	15,279,582,832.00
Non-current liabilities:		
Long-term loan	7,229,738,558.00	7,167,153,408.00
Bond payable	1,993,219,127.00	1,991,442,304.00
Long-term payable	2,042,642,331.00	1,741,163,487.00
Special payable		
Expected liabilities		
Differed income tax liability	0.00	2,619,939.00
Other non-current liabilities	53,727,848.00	46,730,522.00
Total of non-current liabilities	11,319,327,864.00	10,949,109,660.00
Total of liability	26,269,421,088.00	26,228,692,492.00
Owners' equity		
Share capital	2,797,451,138.00	2,797,451,138.00
Capital reserves	1,822,787,860.00	1,848,718,571.00
Less: Shares in stock		
Special reserve		
Surplus reserves	3,955,568,618.00	3,775,481,032.00
Common risk provision		
Undistributed profit	2,065,962,872.00	1,784,972,625.00
Different of foreign currency translation		
Total of owner's equity belong to the parent company	10,641,770,488.00	10,206,623,366.00
Minor shareholders' equity	3,114,343,923.00	3,044,879,534.00
Total of owners' equity	13,756,114,411.00	13,251,502,900.00
Total of liabilities and owners' equity	40,025,535,499.00	39,480,195,392.00

Legal representative : Pan Li

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

## 2. Balance sheet of the Parent Company

Prepared by: Guangdong Electric Power Development Co., Ltd.

Unit : RMB

Items	Year-end balance	Year-beginning balance
Current asset:		
Monetary fund	415,337,382.00	417,749,940.00
Trading financial assets		
Bill receivable		
Account receivable	260,997,452.00	348,032,141.00
Prepayments	221,915,763.00	178,078,582.00
Interest receivable	8,909,486.00	5,701,784.00
Dividend receivable	130,069,460.00	105,234,649.00
Other account receivable	162,052,545.00	273,092,240.00
Inventories	176,350,584.00	192,183,732.00
Non-current asset due in 1 year		
Other current asset	10,243,769.00	35,837,879.00
Total of current assets	1,385,876,441.00	1,555,910,947.00
Non-current assets:		
Disposable financial asset	272,393,678.00	306,133,028.00
Expired investment in possess		
Long-term receivable	523,780,000.00	423,780,000.00
Long term share equity investment	13,627,835,488.00	13,118,857,714.00
Property investment	11,633,528.00	12,110,227.00
Fixed assets	980,474,758.00	1,086,238,084.00
Construction in progress	238,229,505.00	88,123,240.00
Engineering material		
Fixed asset disposal	18,198,636.00	
Production physical assets		
Gas & petrol		
Intangible assets	105,233,318.00	107,842,409.00
R & D petrol		
Goodwill		
Long-germ expenses to be amortized		
Differed income tax asset	5,814,898.00	
Other non-current asset		
Total of non-current assets	15,783,593,809.00	15,143,084,702.00
Total of assets	17,169,470,250.00	16,698,995,649.00
Current liabilities		
Short-term loans	2,779,100,000.00	3,075,000,000.00
Trade off financial liabilities		

Bill payable	180,000,000.00	
Account payable	361,204,393.00	469,788,433.00
Advance payment	2,550,000.00	1,831,135.00
Employees' wage payable	92,963,915.00	42,398,999.00
Tax payable	6,292,457.00	14,826,004.00
Interest payable	77,061,757.00	110,857,332.00
Dividend payable	7,558,762.00	7,323,298.00
Other account payable	94,286,860.00	47,816,643.00
Non-current liability due in 1 year	40,000,000.00	40,000,000.00
Other current liability		
Total of current liability	3,641,018,144.00	3,809,841,844.00
Non-current liabilities:		
Long-term loan	1,230,000,000.00	1,090,000,000.00
Bond payable	1,993,219,127.00	1,991,442,304.00
Long-term payable		
Special payable		
Expected liabilities		
Differed income tax liability		2,619,939.00
Other non-current liabilities	30,787,847.00	29,508,307.00
Total of Non-current liabilities	3,254,006,974.00	3,113,570,550.00
Total of liability	6,895,025,118.00	6,923,412,394.00
Owners' equity		
Share capital	2,797,451,138.00	2,797,451,138.00
Capital reserves	1,757,239,041.00	1,782,543,554.00
Less: Shares in stock		
Special reserves		
Surplus reserves	3,955,568,618.00	3,775,481,032.00
Common risk provision		
Undistributed profit	1,764,186,335.00	1,420,107,531.00
Different of foreign currency translation		
Total of owners' equity	10,274,445,132.00	9,775,583,255.00
Total of liabilities and owners' equity	17,169,470,250.00	16,698,995,649.00

Legal representative : Pan Li

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

### 3. Profit statement (Consolidated )of the report period

Prepared by: Guangdong Electric Power Development Co., Ltd.

Unit : RMB

Items	Report period	Same period of the previous year
I. Total operating income	3,388,780,124.00	4,029,756,060.00
Including: Operating income	3,388,780,124.00	4,029,756,060.00
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	3,206,127,956.00	4,244,256,671.00
Including: Operating cost	2,864,027,239.00	3,656,434,911.00
Interest expense		
Commission chare and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	12,172,808.00	27,620,835.00
Sales expenses	416,900.00	128,338.00
Administration expenses	109,421,724.00	125,921,340.00
Financial expenses	220,089,285.00	150,791,870.00
Losses of devaluation of assets		283,359,377.00
Add : Changing income of fair value		
Investment income	236,589,655.00	249,766,099.00
Including: Investment income on affiliate company and joint venture		
Exchange income		
III. Operating profit	419,241,823.00	35,265,488.00
Add : Non-operating income	7,168,818.00	1,651,213.00
Less: Non-operating expense	2,250,057.00	675,319.00
Including :Disposal loss of non-current assets		
IV. Total profit	424,160,584.00	36,241,382.00
Less: Income tax	42,146,815.00	50,393,827.00
V. Net profit	382,013,769.00	-14,152,445.00
Including: Net profit realized by the entity taken over before the takeover		
Net profit attributable to owner's equity of parent company	336,756,680.00	97,842,300.00
Minority shareholders' gains and losses	45,257,089.00	-111,994,745.00
VI. Earnings per share:	--	--
( I ) Basic earnings per share	0.12	0.03
(II)Diluted earnings per share	0.12	0.03
VII. Other comprehensive income	-28,468,497.00	-44,739,793.00
VIII. Total comprehensive income	353,545,272.00	-58,892,238.00
Total comprehensive income attributable to	308,288,183.00	53,102,507.00

the owner of the parent company		
Total comprehensive income attributable minority shareholders	45,257,089.00	-111,994,745.00

Enterprise combination under same controlling at the end of current period. the net profit for the enterprise to be combined is 0..00..

Legal representative : Pan Li

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

#### 4. Profit statement(Parent Company) of the report period

Prepared by: Guangdong Electric Power Development Co., Ltd.

Unit : RMB

Items	Report period	Same period of the previous year
I. Business income	767,856,927.00	981,176,708.00
Less: Business cost	624,883,531.00	892,011,125.00
Business tax and surcharge	1,944,598.00	7,856,357.00
Sales expense	0.00	85,533.00
Administrative expense	35,433,579.00	31,558,190.00
Financial expenses	98,249,195.00	91,534,420.00
Asset impairment loss		297,596,867.00
Add: Gains from change of fir value (“-”for loss )		
Investment gain (“-”for loss )	322,782,870.00	258,164,838.00
Incl: investment gains from affiliates		
II. Operational profit	330,128,894.00	-81,300,946.00
Add: Non-business income	551,498.00	505,953.00
Less: Non business expenses	2,033,375.00	370,951.00
Incl: Loss from disposal of non-current assets		
III.Total profit	328,647,017.00	-81,165,944.00
Less: Income tax expenses		-7,887,385.00
IV. Net profit	328,647,017.00	-73,278,559.00
V. Earnings per share	--	--
( I ) Basic earnings per share		
(II)Diluted earnings per share		
VII. Other comprehensive income	-28,468,497.00	-44,739,793.00
VIII. Total comprehensive income	300,178,520.00	-118,018,352.00

Legal representative : Pan Li

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

5. Profit statement(Consolidated) from year-begin to the end of report period

Prepared by: Guangdong Electric Power Development Co., Ltd.

Unit : RMB

Items	Report period	Same period of the previous year
I. Total operating income	11,215,260,005.00	10,500,517,745.00
Including: Operating income	11,215,260,005.00	10,500,517,745.00
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	10,935,968,212.00	10,626,445,549.00
Including: Operating cost	9,861,999,628.00	9,453,683,019.00
Interest expense		
Commission chare and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	37,829,569.00	64,556,914.00
Sales expenses	1,131,512.00	454,295.00
Administration expenses	368,883,701.00	378,529,059.00
Financial expenses	666,123,801.00	445,862,885.00
Losses of devaluation of assets		283,359,377.00
Add : Changing income of fair value		
Investment income	506,311,549.00	548,450,832.00
Including: Investment income on affiliate company and joint venture		
Exchange income		
III. Operating profit	785,603,343.00	422,523,028.00
Add : Non-operating income	55,091,167.00	8,470,952.00
Less: Non-operating expense	3,440,454.00	5,934,574.00
Including :Disposal loss of non-current assets		
IV. Total profit	837,254,056.00	425,059,406.00
Less: Income tax	118,030,916.00	115,527,553.00
V. Net profit ( “-”for net loss	719,223,140.00	309,531,853.00
Including: Net profit realized by the entity taken over before the takeover		

Net profit attributable to the owners of parent company	628,924,901.00	415,491,040.00
Minority shareholders' equity	90,298,239.00	-105,959,187.00
VI. Earnings per share:	--	--
( I ) Basic earnings per share	0.23	0.15
(II)Diluted earnings per share	0.23	0.15
VII. Other comprehensive income	-25,304,513.00	-50,904,446.00
VIII. Total comprehensive income	693,918,627.00	258,627,407.00
Total comprehensive income attributable to the owner of the parent company	603,620,388.00	364,586,594.00
Total comprehensive income attributable minority shareholders	90,298,239.00	-105,959,187.00

Enterprise combination under same controlling at the end of current period. the net profit for the enterprise to be combined is 0.00..

Legal representative : Pan Li

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

#### 6. Profit statement(Parent company) from year-begin to the end of report period

Prepared by: Guangdong Electric Power Development Co., Ltd.

Unit : RMB

Items	Report period	Same period of the previous year
I. Business income	2,312,838,037.00	2,662,996,273.00
Less: Business cost	2,012,166,322.00	2,360,994,372.00
Business tax and surcharge	7,938,918.00	16,924,857.00
Sales expense	263,005.00	259,522.00
Administrative expense	104,166,072.00	98,847,454.00
Financial expenses	294,568,426.00	248,796,717.00
Asset impairment loss		297,596,867.00
Add: Gains from change of fir value ( "--"for loss )		
Investment gain ( "--"for loss )	798,796,056.00	837,752,191.00
Incl: investment gains from affiliates		
II. Operational profit	692,531,350.00	477,328,675.00
Add: Non-business income	2,543,280.00	2,062,055.00
Less: Non business expenses	3,061,172.00	2,893,700.00
Incl: Loss from disposal of non-current assets		
III.Total profit	692,013,458.00	476,497,030.00

Less: Income tax expenses	0.00	-9,464,637.00
IV. Net profit	692,013,458.00	485,961,667.00
V. Earnings per share	--	--
(I) Basic earnings per share		
(II) Diluted earnings per share		
VII. Other comprehensive income	-25,304,513.00	-50,904,446.00
VIII. Total comprehensive income	666,708,945.00	435,057,221.00

Legal representative : Pan Li

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

#### 7. Cash flow statement(Consolidated) from year-begin to the end of report period

Prepared by: Guangdong Electric Power Development Co., Ltd.

Unit : RMB

Items	Report period	Same period of the previous year
I. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	13,488,657,421.00	12,463,136,911.00
Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		
Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Net increase of trade financial asset disposal		
Cash received as interest, processing fee and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Tax returned	3,899,516.00	4,656,151.00
Other cash received from business operation	137,369,474.00	188,379,417.00
Sub-total of cash inflow	13,629,926,411.00	12,656,172,479.00



Cash paid for purchasing of merchandise and services	9,139,266,838.00	9,312,141,914.00
Net increase of client trade and advance		
Net increase of savings in central bank and brother company		
Cash paid for original contract claim		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		
Cash paid to staffs or paid for staffs	712,873,760.00	733,933,972.00
Taxes paid	583,865,176.00	906,072,080.00
Other cash paid for business activities	249,954,475.00	248,447,787.00
Sub-total of cash outflow from business activities	10,685,960,249.00	11,200,595,753.00
Cash flow generated by business operation, net	2,943,966,162.00	1,455,576,726.00
II.Cash flow generated by investing		
Cash received from investment retrieving	38,800,000.00	439,354,800.00
Cash received as investment gains	480,067,885.00	178,541,039.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	71,134,727.00	355,335,321.00
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received		181,651,715.00
Sub-total of cash inflow due to investment activities	590,002,612.00	1,154,882,875.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	1,668,324,365.00	2,840,023,646.00
Cash paid as investment	140,781,600.00	875,673,725.00
Net increase of loan against pledge		
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities	434,020.00	43,681,997.00
Sub-total of cash outflow due to investment activities	1,809,539,985.00	3,759,379,368.00
Net cash flow generated by investment	-1,219,537,373.00	-2,604,496,493.00
III.Cash flow generated by financing		

Cash received as investment	90,332,375.00	490,344,145.00
Incl: Cash received as investment from minor shareholders		
Cash received as loans	10,683,909,589.00	11,288,520,641.00
Cash received from bond placing		
Other financing –related ash received	6,444,564.00	14,499,403.00
Sub-total of cash inflow from financing activities	10,780,686,528.00	11,793,364,189.00
Cash to repay debts	11,074,334,123.00	8,847,214,174.00
Cash paid as dividend, profit, or interests	1,427,671,817.00	1,269,050,013.00
Incl: Dividend and profit paid by subsidiaries to minor shareholders	0.00	
Other cash paid for financing activities	114,027,318.00	56,519,372.00
Sub-total of cash outflow due to financing activities	12,616,033,258.00	10,172,783,559.00
Net cash flow generated by financing	-1,835,346,730.00	1,620,580,630.00
IV. Influence of exchange rate alternation on cash and cash equivalents	0.00	
V.Net increase of cash and cash equivalents	-110,917,941.00	471,660,863.00
Add: balance of cash and cash equivalents at the beginning of term	2,182,660,514.00	1,894,021,204.00
VI ..Balance of cash and cash equivalents at the end of term	2,071,742,573.00	2,365,682,067.00

Legal representative : Pan Li

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

#### 8. Cash flow statement(Parent Company) from year-begin to the end of report period

Prepared by: Guangdong Electric Power Development Co., Ltd.

Unit : RMB

Items	Report period	Same period of the previous year
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	2,796,046,746.00	3,181,743,593.00
Tax returned	1,897.00	148,145.00

Other cash received from business operation	37,105,418.00	34,037,805.00
Sub-total of cash inflow	2,833,154,061.00	3,215,929,543.00
Cash paid for purchasing of merchandise and services	1,941,139,545.00	2,254,259,204.00
Cash paid to staffs or paid for staffs	211,807,964.00	235,312,242.00
Taxes paid	126,485,786.00	229,863,503.00
Other cash paid for business activities	37,008,310.00	63,434,844.00
Sub-total of cash outflow from business activities	2,316,441,605.00	2,782,869,793.00
Cash flow generated by business operation, net	516,712,456.00	433,059,750.00
<b>II. Cash flow generated by investing</b>		
Cash received from investment retrieving	238,800,000.00	439,354,800.00
Cash received as investment gains	656,631,402.00	462,840,159.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	1,413.00	9,740.00
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received		342,586.00
Sub-total of cash inflow due to investment activities	895,432,815.00	902,547,285.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	142,888,717.00	57,269,938.00
Cash paid as investment	597,726,621.00	1,944,197,084.00
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		481,596.00
Sub-total of cash outflow due to investment activities	740,615,338.00	2,001,948,618.00
Net cash flow generated by investment	154,817,477.00	-1,099,401,333.00
<b>III. Cash flow generated by financing</b>		
Cash received as investment		
Cash received as loans	2,094,100,000.00	4,420,000,000.00
Cash received from bond placing		
Other financing –related cash received	6,444,565.00	11,266,666.00

Sub-total of cash inflow from financing activities	2,100,544,565.00	4,431,266,666.00
Cash to repay debts	2,150,000,000.00	3,590,000,000.00
Cash paid as dividend, profit, or interests	596,069,827.00	538,189,426.00
Other cash paid for financing activities	28,417,229.00	6,518,000.00
Sub-total of cash outflow due to financing activities	2,774,487,056.00	4,134,707,426.00
Net cash flow generated by financing	-673,942,491.00	296,559,240.00
IV. Influence of exchange rate alternation on cash and cash equivalents		
V.Net increase of cash and cash equivalents	-2,412,558.00	-369,782,343.00
Add: balance of cash and cash equivalents at the beginning of term	417,749,940.00	659,395,980.00
VI ..Balance of cash and cash equivalents at the end of term	415,337,382.00	289,613,637.00

Legal representative : Pan Li

Person-in-charge of the accounting work: Li Xiaoqing

Person-in -charge of the accounting organ: Qin Jingdong

## II. Auditor's report

<b>Auditor's opinions</b>	
<b>Text of Auditing report</b>	