

China International Marine Containers (Group) Co., Ltd.

The Third Quarterly Report 2010

§1 Important Notice

1.1 The Board of Directors, the Board of Supervisor, as well as directors, supervisors and senior management of China International Marine Containers (Group) Co., Ltd. (hereinafter referred to as “the Company”) hereby undertake that the information and data contained in this report are free from false records, misleading statements or significant omission, and we shall assume individual and joint liabilities for the authentication, accuracy and integrity of the contents in this report.

This report consists of Chinese and English versions and in case of discrepancy between these two versions, the Chinese version shall prevail.

1.2 No directors, supervisors or senior management have any objection to the authenticity, accuracy or integrity of the contents of this report.

1.3 All directors except the following directors attended the board meeting personally, at which the third quarterly report 2010.

Name	Title	Reason for not attendance personally	Name of proxy
Xu Minjie	Director	Due to business	Li Jianhong
Xu Jing'an	Independent director	Due to business	Jin Qingjun

1.4 The third quarterly financial report has not been audited.

1.5 Mr. Fu Yuning, person in charge of the Company, Mai Boliang, Chief Financial Officer and Jin Jianlong, General Manager of Financial Management Dept. hereby confirm that the Financial Report enclosed in the Quarterly Report is true and complete.

§2 Company Profile

2.1 Main accounting data and financial indices

Unit: RMB Yuan

	As at 30 Sep. 2010	As at 31 Dec. 2009	Increase/decrease (%)	
Total assets (Yuan)	58,760,441,000.00	37,358,383,000.00	57.29%	
Owners' equity attributable to shareholders of listed company (Yuan)	15,661,344,000.00	14,198,208,000.00	10.30%	
Share capital (Share)	2,662,396,051.00	2,662,396,051.00	0.00%	
Net asset per share attributable to shareholders of listed company (Yuan/share)	5.8824	5.3329	10.30%	
	Jul.-Sep. 2010	Increase/decrease year-on-year (%)	Jan.-Sep. 2010	Increase/decrease year-on-year (%)
Gross revenue (Yuan)	16,939,399,000.00	281.23%	38,177,288,000.00	174.94%
Net profit attributable to shareholders of listed company (Yuan)	1,412,395,000.00	2,920.00%	2,324,951,000.00	199.70%
Net cash flow arising from operating activities (Yuan)	-1,084,494,000.00	-686.00%	-3,862,232,000.00	-389.64%
Net cash flow per share arising from operating activities (Yuan/share)	-0.4073	-686.00%	-1.4507	-389.64%
Basic earnings per share (Yuan/share)	0.5305	2,920.00%	0.8733	199.70%
Diluted Basic earnings per share (Yuan/share)	0.5305	2,920.00%	0.8733	199.70%

Weighted average return on equity (%)	9.35%	9.73%	15.53%	9.65%
Weighted average return on equity after deducting non-recurring gains and losses (%)	8.85%	9.82%	13.85%	17.54%

Items of non-recurring gains and losses	Amount from the year-begin to the end of report period	Note
Disposal of non-current assets	-1,243,000.00	
Government subsidies recorded into current gains and losses, excluding government subsidies with close relationship with the Company's business and rationed government grants in line with the united standard and the state policy	51,076,000.00	
Gains and losses from changes in fair value due to transaction financial assets and liabilities, and investment income from disposal of transaction financial assets, transaction financial liabilities and financial assets available for sale, excluding valid hedging related to routine operation of the Company	176,308,000.00	
Investment income confirmed from equity held before purchase date in progress of enterprise combination not under the same control realized by more transactions step by step.	-130,745,000.00	
Investment income confirmed from financial transaction available for sales transferring affiliated enterprises	40,728,000.00	
Gains and losses from entrusted investment or financing	312,000.00	
Other non-operating income and expenditure	155,088,000.00	
Impact on income tax	-25,891,000.00	
Impacted on minority interest	-13,642,000.00	
Total	251,991,000.00	-

2.2 Total number of shareholders at the end of the report period and statement on shares held by the top ten shareholders holding tradable shares

Unit: Share

Total number of shareholders at the end of report period	197,704	
Particulars about shares held by the top ten shareholders holding shares not subject to trading moratorium		
Full name of shareholders	Number of shares not subject to trading moratorium held at the period-end	Type of share
CHINA MERCHANTS (CIMC) INVESTMENT LIMITED	665,599,037	Domestically listed foreign shares
COSCO CONTAINER INDUSTRIES LIMITED	432,171,843	RMB ordinary shares
COSCO Container Industries Limited	148,320,037	Domestically listed foreign shares
CMBSA RE FTIF TEMPLETON ASIAN GRW FD GTI 5496	85,403,455	Domestically listed foreign shares
HTHK/CMG FSGUFP-CMG FIRST STATE CHINA GROWTH FD	33,330,916	Domestically listed foreign shares
LONG HONOUR INVESTMENTS LIMITED	25,322,106	Domestically listed foreign shares
INDUSTRIAL & COMMERCIAL BANK OF CHINA—E FUND VALUE GROWTH MIXED SECURITIES INVESTMENT FUND	17,900,000	RMB ordinary shares
Bank of Communication-Bosera Emerging Growth Fund	16,000,000	RMB ordinary shares
Bank of China—E Fund Shenzhen Stock Exchange 100 Index Stock Fund	14,968,580	RMB ordinary shares
China Merchants Bank Co., Ltd—Everbright Pramerica New Growth Stock Fund	13,312,936	RMB ordinary shares
TEMPLETON EMERGING MARKETS INVESTMENT TRUST	12,801,432	Domestically listed foreign shares

§3 Significant Events

3.1 Significant changes in major accounting data, financial highlights and reasons for these changes

√ Applicable □ Inapplicable

Along with revival of global economy and ship, demand for dry cargo containers rebounded rapidly.

Orders of dry cargo containers of the third quarter 2010 was full, price rose accordingly and profitably improved remarkably. From Jan. to Sep., accumulative sales volume of dry cargo containers of the Company was 916,300 TEU while that was 15,200 TEU; accumulative sales volume of refrigeration containers was 58300 TEU, with an increase of 99.50% year-on-year; accumulative sales volume of special containers was 41,100 TEU, with an increase of 11.45% year-on-year;

Influenced by seasons, it was estimated that demand for containers in the 4th quarter of 2010 would turned stagnant. Along with stepwise revival of global economy, it was estimated that demand for containers would keep increase in 2011.

Owing to prosperity of domestic economy and investment on basic construction since the first half year of 2010, road transportation vehicles business realized substantial increase over projected, but sales volume of products in the 3rd quarter of 2010 dropped back. From Jan. to Sep. 2010, accumulative sales volume of vehicles was 114,500 sets, with an increase of 64.29% year-on-year.

In aspect of marine engineering business, National Energy Administration hold Naming and Certifying Ceremony of the second batch national energy R&D (Experiment) Centre in Jul. 2010. National resources offshore oil drilling rig R&D center has located at CIMC. Construction of marine engineering in progress was successful. From Sep. to Oct. 2010, Yantai Raffles Shipyard Limited successively successfully finished trial ship of COSLPIONEER and Schahin H200, the two deep sea semi-submersible drilling platform. It was estimated that the Company would delivered the first set of semi-submersible drilling platform at late Oct. to the client. SSCVII Project had been began to construct in Shandong Haiyang, and SSCVII, which was unsymmetrical semi-submersible offshore platform with integration of maritime heavy derrick, deck goods store and living residence, was the first ship researched and established by CIMC Raffles

In aspect of energy, chemical and food equipment, up to Sep. 2010, safety hours of LNG Project of TGE GAS in Zhejiang Ningbo was over 1 million hours.

In Sep. 2010, Shenzhen CIMC Tianda Airport Support Co., Ltd signed long-term frame contract on purchase of passenger boarding bridge for 5+5 years with ADP and AAS.

	As at 30 Sep. 2010/Jan.-Sep. 2010	As at 31 Dec. 2009/Jan.-Sep. . 2009	Increase/d ecrease (%)	Reason for change
Transaction monetary assets	506,575	91,772	451.99%	New investment on short-term stocks and Derivative financial instruments transactions
Notes receivable	3,216,064	1,690,845	90.20%	Marketing of vehicle groups settled with bills increased
Accounts receivable	12,548,035	3,862,604	224.86%	Sales scale of containers of the Company began to revive with substantial increase and Yantai Raffles Shipyard Limited was brought into consolidated statement
Prepayment	1,917,527	1,073,559	78.61%	Production of containers of the Company enlarged, purchase expenses increased and Yantai Raffles Shipyard Limited was brought into consolidated statement
Other receivables	2,375,386	1,123,489	111.43%	Yantai Raffles Shipyard Limited was brought into consolidated statement
Inventories	12,100,287	6,753,566	79.17%	Production of containers of the Company enlarged and Yantai Raffles Shipyard Limited was brought into consolidated statement
Other current assets	628,431	276,242	127.49%	Taxes to be deducted/paid in advance increased
Non-current assets due within one year	1,022,338	394,036	159.45%	Financing leasing receivable increased
Construction in progress	1,208,521	573,269	110.81%	Yantai Raffles Shipyard Limited was brought into consolidated statement
Short-term borrowings	11,981,041	4,157,477	188.18%	Yantai Raffles Shipyard Limited was brought into consolidated statement

Accounts payable	11,269,177	4,462,255	152.54%	Production of containers and purchase scales of the Company improved remarkably and Yantai Raffles Shipyard Limited was brought into consolidated statement
Accounts received in advance	2,382,198	1,270,602	87.49%	Mainly because accounts for real estate received in advance increased compared with last year.
Non-current liabilities due within one year	3,203,444	455,472	603.32%	Long-term borrowings due within one year increased
Operating income	38,177,288	13,885,634	174.94%	Containers business of the Company began to revive with substantial increase and price rose remarkably.
Operating cost	32,119,642	12,022,410	167.16%	Containers business of the Company began to revive with substantial increase
Sales expenses	1,021,477	464,275	120.02%	Production of containers of the Company enlarged and Yantai Raffles Shipyard Limited was brought into consolidated statement
Financial expenses	448,221	149,022	200.78%	Production of containers of the Company enlarged and Yantai Raffles Shipyard Limited was brought into consolidated statement
Assets impairment loss	32,009	217,108	-85.26%	The Company withdrew large inventory falling price reserves at the same period of last year
Gains and losses from changes in fair value	144,896	-81,736	277.27%	Income from changes in fair value of investment on short-term stocks and derivative financial instruments
Investment income	-24,574	1,527,775	-101.61%	The Company gained income from sales of stocks of China Merchants Bank last year, but there was no similar income in current period
Non-operating income	214,638	58,391	267.59%	Influence of negative goodwill from purchasing Yantai Raffles Shipyard Limited recorded into gains and losses
Net profit attributable to owners of parent company	2,324,951	775,764	199.70%	Containers business of the Company began to revive with substantial increase, price rose and profitability improved remarkably
Cash received from sale of commodities and rendering of service	30,326,221	14,913,464	103.35%	Production of containers of the Company enlarged and Yantai Raffles Shipyard Limited was brought into consolidated statement
Cash paid for purchase of commodities and reception of service	30,098,044	12,409,001	142.55%	Production of containers of the Company enlarged and Yantai Raffles Shipyard Limited was brought into consolidated statement
Cash received from investment income	26,074	6,169	322.66%	Received dividends distributed by Bank of Communications Schroder, China Merchants Bank and China Merchants Securities Co., Ltd
Cash paid to investment	425,338	207,653	104.83%	Mainly because of more investment on C&C Truck Co., Ltd and short-term stocks
Net cash paid by subsidiaries and other operating business units	419,152	36,038	1063.08%	Mainly was cash for purchase of Yantai Raffles Shipyard Limited
Cash received from borrowings	14,557,306	4,894,882	197.40%	Mainly due to influence of merger of Yantai Raffles Shipyard Limited

3.2 The progress of significant events and influence, as well as explanation and analysis of relevant solutions

Applicable Inapplicable

3.2.1 Concerning non-standard audit opinions

Applicable Inapplicable

3.2.2 Whether the Company provided funds for the controlling shareholder or its related parties or provided guarantees for external parties in violation of prescribed procedures

Applicable Inapplicable

3.2.3 Signing and execution of significant contracts concerning the routine operation

Applicable Inapplicable

3.2.4 Others

Applicable Inapplicable

Progress concerning the Stock Option Incentive Scheme:

On 1 Sep. 2010, the Company held the 5th session of the 6th Board of Directors for the year 2010. In accordance with the feedback from China Securities Regulatory Commission, the Company reviewed and approved the Stock Option Incentive Scheme (Draft) (Revised) and the Appraisal Measures for Implementing Stock Option Incentive Scheme at this meeting, and submitted to the Shareholders' General Meeting for approval.

For details, please refer to the Public Notice on the Resolution of the 5th Session of the 6th Board of Directors for the Year 2010 (public notice No. [CIMC] 2010-024) published in Securities Times, China Securities Journal, Shanghai Securities News and Hong Kong Ta Kung Pao on 2 Sep. 2010.

On 17 Sep. 2010, the Company held the 1st Temporary Shareholders' General Meeting 2010, at which the Stock Option Incentive Scheme (Draft) and the Appraisal Measures for Implementing Stock Option Incentive Scheme were reviewed and approved. For details, please refer to the Public Notice on the Resolutions of the 1st Temporary Shareholders' General Meeting 2010 of CIMC (public notice No. [CIMC] 2010-029) published in Securities Times, China Securities Journal, Shanghai Securities News and Hong Kong Ta Kung Pao on 18 Sep. 2010.

On 27 Sep. 2010, the Company held the 6th session of the 6th Board of Directors for the year 2010. The Board of Directors examined and reviewed qualification for granting the stock option and considered that the incentive object was qualified. The date to grant the stock option incentive scheme was on 28 Sep. 2010. In view that the Company executed profit distribution plan for 2009 at the rate of RMB 1.2 for every 10 shares in Jun. 2010, the original exercise price was adjusted to RMB 12.39. For details, please refer to the Public Notice on the Resolutions of the 6th session of the 6th Board of Directors for the Year 2010 of CIMC (public notice No. [CIMC] 2010-030) published in Securities Times, China Securities Journal, Shanghai Securities News and Hong Kong Ta Kung Pao on 28 Sep. 2010.

CIMC decided to terminate its acquisition of F&G on 13 Aug. 2010.

The Company believes that the termination of F&G acquisition will not produce any significant impact on its offshore engineering business. And the Company will, with opportunities arising from the event that the National Resources Offshore Oil Drilling Rig R&D Center has located in the Company, continue to strengthen building of the CIMC Offshore Engineering Research Institute, attract top talents and try to build an internationally leading platform for design and R&D of offshore engineering equipments. For details, please refer to the Public Notice (public notice No. [CIMC] 2010-020) published in Securities Times, China Securities Journal, Shanghai Securities News and Hong Kong Ta Kung Pao on 13 Aug. 2010.

3.3 Fulfillment of commitments made by the Company, shareholders and the actual controller

Applicable Inapplicable

3.4 Warnings of possible losses or major changes of the accumulative net profit achieved during the period from the year-begin to the end of the next report period compared with the same period of last year, as well as explanation on reasons

Applicable Inapplicable

Performance forecast	Increase substantially over the same period of the last year							
	From year-begin to the end of the next report period			Same period of last year	Increase/decrease (%)			
Estimated accumulative net	239,742.50	--	287,691.00	95,897.00	Increase	150	--	200

profit (RMB 0'000)								
Basic earnings per share (RMB/share)	0.90	--	1.08	0.36	Increase	150	--	200
Notes to performance forecast	In 2009, affected by the global financial crisis, the Group's dry cargo container business was basically in a production halt and the Company suffered a great loss as a result. Starting from the fourth quarter of 2009, the recovery of the global economy and the shipping sector gradually picked up the demand for dry cargo containers and the Company's factories began to resume their production. In 2010, the sales volume of dry cargo containers increased significantly. The second and third quarters saw full orders, rising prices and a considerably-increased profitability.							

3.5 Other significant events that need to be explained

3.5.1 Securities investment

√ Applicable □ Inapplicable

Unit: RMB Yuan

Serial No.	Type of securities	Securities code	Short form of securities	Initial investment amount (Yuan)	Number of shares held at period-end (share)	Book value at period-end (Yuan)	Proportion in total securities investment (%)	Gains/losses in report period (Yuan)
1	Stock	G05.SI	GoodPack	107,165,545.40	13,500,000	131,393,129.62	27.19%	59,343,171.48
2	Stock	002024	SUNING APPLIANCE	70,910,435.67	5,539,650	88,468,210.50	18.31%	17,557,774.83
3	Stock	000858	WULIANGYE	55,545,932.92	2,073,623	71,187,477.59	14.73%	15,641,544.67
4	Stock	601318	PING AN	48,367,046.70	1,000,000	52,890,000.00	10.94%	4,522,953.30
5	Stock	200581	WEIFU HIGH-TECHNOLOGY B	25,544,714.41	3,138,265	40,270,226.83	8.33%	14,725,512.43
6	Stock	000581	WEIFU HIGH-TECHNOLOGY	24,976,714.19	1,419,710	34,853,880.50	7.21%	9,877,166.31
7	Stock	200012	CSG HOLDING B	12,733,957.84	2,329,385	17,375,964.21	3.60%	4,642,006.37
8	Stock	200625	CHANGAN B	13,630,246.23	2,804,865	16,786,608.62	3.47%	3,156,362.39
9	Stock	000368	Sinotranship H	21,351,047.59	2,996,500	8,475,779.64	1.75%	-837,706.11
10	Stock	200418	Little Swan B	4,185,679.11	557,700	6,362,854.91	1.32%	2,177,175.80
Other securities investment held at period-end				13,235,878.55	-	15,183,867.57	3.14%	1,948,308.79
Gains/losses from securities investments sold in report period				-	-	-	-	4,441,729.73
Total				397,647,198.61	-	483,247,999.99	100%	137,195,999.99

Explanation on securities investment

Naught

3.5.2 Researches, interviews and visits received in report period

Time	Place	Way of reception	Visitor or caller	Main discussion and materials provided by the Company
28 Jun. 2010	The Company	Field research	Morgan Stanley, Fidelity Cash Fund	Business structure, recent industry, main business status, investment progress, industry outlook for 2010
6 Jul. 2010	The Company	Field research	Aijian Securities First Capital Securities	Ditto
7 Jul. 2010	The Company	By telephone	Taiwan Yuanta Securities	Ditto
8 Jul. 2010	The Company	Field research	Tufton Ocean Fund, Huatai Securities	Ditto
12 Jul. 2010	The Company	Field research	Shanghai Zexi Investment	Ditto
13 Jul. 2010	The Company	Field research	INVESCO	Ditto

14 Jul. 2010	The Company	Field research	Standard Chartered Bank	Ditto
15 Jul. 2010	The Company	By telephone	Client of Goldman Sachs, TPG Axon Capital	Ditto
16 Jul. 2010	The Company	Field research	TX Investment	Ditto
27 Jul. 2010	The Company	Field research	CITIC Securities	Ditto
29 Jul. 2010	The Company	Field research	JP Morgan	Ditto
29 Jul. 2010	The Company	Field research	GTJA Securities	Ditto
30 Jul. 2010	The Company	Field research	Guosen Securities	Ditto
5 Aug. 2010	The Company	By telephone	Client of BNP	Ditto
12 Aug. 2010	The Company	By telephone	Everbright Pramerica Fund (Taiwan)	Ditto
31 Aug. 2010	The Company, eastern factory	Field research	Hai Tong Securities, Bank Fund	Ditto
3 Sep. 2010	The Company	Field research	First State Cinda Fund	Ditto
6 Sep. 2010	The Company	Field research	Yimin Securities	Ditto
7 Sep. 2010	The Company	Field research	KGI Capital Asia Limited	Ditto
10 Sep. 2010	The Company	Field research	Macquarie Securities	Ditto
13 Sep. 2010	The Company	Field research	Shenyin & Wanguo Securities	Ditto
13 Sep. 2010	The Company	Field research	Changjiang Securities	Ditto
15 Sep. 2010	The Company	Field research	Fuh Hwa Securities Investment Trust, CPIC	Ditto
27 Sep. 2010	Yantai Raffles	Field research	Shenyin & Wanguo, Guosen Securities, Ping An Securities, Essence Securities, Sinolink Securities, China Merchants Securities, Hai Tong Securities, E-Fund, GF Securities, Hua An Fund, Fortune SGAM Fund, Yinhua Fund, Great Wall Fund, ICBC Credit Suisse, Fullgoal Fund, China Post Fund, Lombarda China Fund, Tianhong Fund, Changxin Fund, Taikang Asset, Pacific Assets, Rising Investment, Yongjin Asset, Morgan Stanley, Macquarie Capital Securities, China AMC, Runhui Investment, Changsheng Fund, CCIG, Harvest Fund, Galaxy Fund, Penghua Fund	Business structure of the Company's marine industry, recent industry, progress situation of major orders, investment progress, industry outlook for the second of 2010 and 2011
29 Sep. 2010	The Company	Field research	New silk road	Business structure, recent industry, main business status, investment progress, industry outlook for the second of 2010 and 2011

3.6 Derivatives Investments

Applicable Inapplicable

Analysis on risks and control measures of holding positions of derivatives in the report period (including but not limited to market risk, liquidity risk, credit risk, operation risk, law risk, etc.)	By 30 Sep. 2010, main financial instrument held by the Company were forward exchange or option contract and interest forward-forward swap contract. Risk of interest forward-forward swap contract was nearly related to fluctuation of interest rate. Risk of foreign exchange or option contract related to of risk from interest exchange market and certainty of future cash flow from foreign currency income. Control measures of derivative instrument showed in the following: carefully select and decide type and quantity of newly-increased derivative financial instruments; aimed at derivative transaction, the Company formulated strict and regular internal examination and approval system and operation process, and defined procedure of examination and approval to control relevant risks.
Changes of market prices or fair values in the report period of the invested derivatives, and the analysis on the fair value of the derivatives should include how to use, and the relevant assumptions and parameters	Gains and losses from fair value changes of derivative financial instrument was RMB 9,337,000 from Jan.-Sep. 2010. Fair value of derivative financial instrument was defined according to market quote of financial institution.

Whether significant changes happened to the Company's accounting policy and specific accounting principles of the derivatives in the report period compared with the last report period	No
Specific opinion from independent directors, sponsors or financial consultants on the Company's derivatives investment and risk control	We are of the opinion that: The Company was able to standardize its investment in derivative products according to relevant regulations and rules of regulatory authorities and the principle of prudence. The relevant internal approval mechanism and operation procedures were complete with effective risk control.

3.6.1 Positions of derivatives held by the Company at period-end

✓ Applicable □ Inapplicable

Unit: (RMB) Yuan

Type of contract	Contract amount at period-begin	Contract amount at period-end	Gain/loss in report period	Proportion of the contract amount at period-end in the Company's net assets at period-end
1. Forward foreign exchange contract	1,469,500,244.47	6,299,703,566.75	46,778,855.00	40.22%
2. Interest rate swaps	2,172,069,289.01	2,370,373,304.01	-11,507,515.00	15.14%
3. Option contracts –JPY	346,401,816.57	297,266,058.35	-25,934,340.00	1.90%
Total	3,987,971,350.05	8,967,342,929.11	9,337,000.00	57.26%

§4. Attachment

4.1 Balance sheet

Prepared by China International Marine Containers (Group) Co., Ltd. 30 Sep. 2010 Unit: (RMB) Yuan

Items	Closing balance		Opening balance	
	Consolidation	Parent company	Consolidation	Parent company
Current assets:				
Monetary funds	5,232,213,000.00	1,500,239,000.00	5,269,217,000.00	637,738,000.00
Transaction financial assets	506,575,000.00	249,473,000.00	91,772,000.00	
Notes receivable	3,216,064,000.00		1,690,845,000.00	
Accounts receivable	12,548,035,000.00		3,862,604,000.00	
Prepayments	1,917,527,000.00		1,073,559,000.00	
Interest receivable				
Dividend receivable		4,475,616,000.00		4,735,874,000.00
Other receivables	2,375,386,000.00	5,023,392,000.00	1,123,489,000.00	5,265,606,000.00
Inventories	12,100,287,000.00		6,753,566,000.00	
Non-current assets due within 1 year	1,022,338,000.00		394,036,000.00	
Other current assets	628,431,000.00		276,242,000.00	
Total current assets	39,546,856,000.00	11,248,720,000.00	20,535,330,000.00	10,639,218,000.00
Non-current assets:				
Financial assets available for sale	814,668,000.00	806,939,000.00	1,175,785,000.00	1,052,070,000.00
Investments held to maturity				
Long-term accounts receivable	1,010,279,000.00		991,942,000.00	
Long-term equity investment	1,582,861,000.00	3,498,474,000.00	1,930,811,000.00	2,978,100,000.00
Investment real estate	69,580,000.00		75,606,000.00	

Fixed assets	9,790,533,000.00	126,353,000.00	7,695,033,000.00	132,936,000.00
Construction in progress	1,208,521,000.00	45,591,000.00	573,269,000.00	21,906,000.00
Construction materials				
Fixed assets disposal				
Productive biological assets				
Oil assets				
Intangible assets	3,174,389,000.00	23,642,000.00	2,777,626,000.00	31,249,000.00
Development expenses				
Goodwill	1,287,276,000.00		1,206,522,000.00	
Long-term deferred expenses	26,205,000.00	5,688,000.00	30,513,000.00	7,770,000.00
Deferred income tax assets	249,273,000.00		365,946,000.00	
Other non-current assets				
Total of non-current assets	19,213,585,000.00	4,506,687,000.00	16,823,053,000.00	4,224,031,000.00
Total assets	58,760,441,000.00	15,755,407,000.00	37,358,383,000.00	14,863,249,000.00
Current liabilities:				
Short-term borrowings	11,981,041,000.00	1,756,919,000.00	4,157,477,000.00	646,564,000.00
Transaction financial liabilities	141,529,000.00	180,154,000.00	155,036,000.00	145,224,000.00
Notes payable	1,594,211,000.00		1,226,091,000.00	
Accounts payable	11,269,177,000.00		4,462,255,000.00	
Accounts received in advance	2,382,198,000.00		1,270,602,000.00	
Payroll payable	1,147,874,000.00	214,737,000.00	813,425,000.00	232,286,000.00
Taxes payable	511,607,000.00	49,117,000.00	623,011,000.00	248,814,000.00
Interest payable	39,909,000.00	17,987,000.00	8,844,000.00	3,673,000.00
Dividend payable	33,030,000.00		31,434,000.00	
Other payables	1,843,182,000.00	21,654,000.00	1,476,903,000.00	26,234,000.00
Estimated liabilities (current)	482,023,000.00		516,801,000.00	
Non-current liabilities due within 1 year	3,203,444,000.00	3,143,091,000.00	455,472,000.00	393,839,000.00
Other current liabilities				
Total current liabilities	34,629,225,000.00	5,383,659,000.00	15,197,351,000.00	1,696,634,000.00
Non-current liabilities:				
Long-term borrowings	4,578,434,000.00	2,883,681,000.00	5,608,560,000.00	5,078,728,000.00
Bonds payable				
Long-term payables				
Special payables	14,260,000.00		13,639,000.00	
Estimated liabilities			41,381,000.00	
Deferred income tax liabilities	366,237,000.00	110,728,000.00	540,722,000.00	136,128,000.00
Other non-current liabilities	136,711,000.00		130,099,000.00	
Total non-current liabilities	5,095,642,000.00	2,994,409,000.00	6,334,401,000.00	5,214,856,000.00
Total liabilities	39,724,867,000.00	8,378,068,000.00	21,531,752,000.00	6,911,490,000.00
Owners' equity (or shareholders' equity):				
Paid-in capital (or share capital)	2,662,396,000.00	2,662,396,000.00	2,662,396,000.00	2,662,396,000.00
Capital reserve	1,329,796,000.00	847,824,000.00	1,557,703,000.00	1,045,202,000.00
Less: treasury stock				
Surplus reserve				
Retained profits	3,577,588,000.00	3,577,588,000.00	3,577,588,000.00	3,577,588,000.00

General risk reserve				
Undistributed profit	10,234,995,000.00	1,706,494,000.00	8,229,532,000.00	1,932,874,000.00
Foreign exchange difference	-2,143,431,000.00	-1,416,963,000.00	-1,829,011,000.00	-1,266,301,000.00
Total equity attributable to owners of the parent company	15,661,344,000.00	7,377,339,000.00	14,198,208,000.00	7,951,759,000.00
Minority interest	3,374,230,000.00		1,628,423,000.00	
Total owners' equity	19,035,574,000.00	7,377,339,000.00	15,826,631,000.00	7,951,759,000.00
Total liabilities and owners' equity	58,760,441,000.00	15,755,407,000.00	37,358,383,000.00	14,863,249,000.00

4.2 Income Statement of report period

Prepared by China International Marine Containers (Group) Co., Ltd. Jul.-Sep. 2010 Unit: (RMB) Yuan

Items	Amount in this period		Amount in the previous period	
	Consolidation	Parent company	Consolidation	Parent company
I. Total operation revenue	16,939,399,000.00	279,000.00	4,443,358,000.00	874,000.00
Including: operation revenue	16,939,399,000.00	279,000.00	4,443,358,000.00	874,000.00
Interest income				
II. Total operation cost	15,334,812,000.00	7,867,000.00	4,566,266,000.00	18,040,000.00
Including: cost of operation	13,872,913,000.00	14,000.00	3,915,990,000.00	48,000.00
Interest expenses				
Business taxes and surcharges	10,281,000.00		6,640,000.00	
Selling expenses	463,128,000.00		152,173,000.00	
Administrative expenses	789,694,000.00	25,348,000.00	451,612,000.00	30,113,000.00
Financial expenses	196,131,000.00	-17,495,000.00	30,874,000.00	-12,121,000.00
Asset impairment loss	2,665,000.00		8,977,000.00	
Add: gain/loss from changes in fair value ("-" for loss)	58,555,000.00	5,744,000.00	-23,591,000.00	-6,000.00
Gain/loss from investment ("-" for loss)	32,447,000.00	47,204,000.00	95,212,000.00	273,294,000.00
Including: investment gains from affiliated enterprises and joint ventures	3,974,000.00		16,959,000.00	
Gains/losses from foreign exchange difference ("-" for loss)				
III. Operation profit ("-" for loss)	1,695,589,000.00	45,360,000.00	-51,287,000.00	256,122,000.00
Add: non-business income	19,790,000.00	675,000.00	23,812,000.00	1,304,000.00
Less: non-business expense	4,216,000.00	156,000.00	3,094,000.00	104,151,000.00
Including: losses from non-current asset disposal	1,196,000.00		-56,000.00	
IV. Total profit ("-" for loss)	1,711,163,000.00	45,879,000.00	-30,569,000.00	153,275,000.00
Less: income tax expenses	224,096,000.00	23,856,000.00	15,371,000.00	922,000.00
V. Net profit ("-" for loss)	1,487,067,000.00	22,023,000.00	-45,940,000.00	152,353,000.00
Attributable to owners of parent company	1,412,395,000.00	22,023,000.00	-50,086,000.00	152,353,000.00
Minority interest	74,672,000.00		4,146,000.00	
VI. Earnings per share				
(I) Basic earnings per share	0.5305		-0.02	
(II) Diluted earnings per share	0.5305		-0.02	
VII. Other syntheses income	-105,374,000.00	-98,091,000.00	-12,954,000.00	-78,251,000.00
VIII. Total syntheses income	1,381,693,000.00	-76,068,000.00	-58,894,000.00	74,102,000.00

Total syntheses income attributable to owners of parent company	1,280,441,000.00	-76,068,000.00	-52,648,000.00	74,102,000.00
Total syntheses income attributable to minority interest	101,252,000.00		-6,246,000.00	

4.3 Income Statement from the year-begin to the end of report period

Prepared by China International Marine Containers (Group) Co., Ltd. Jan.-Sep. 2010 Unit: (RMB) Yuan

Items	Amount in this period		Amount in the previous period	
	Consolidation	Parent company	Consolidation	Parent company
I. Total operation revenue	38,177,288,000.00	340,000.00	13,885,634,000.00	1,168,000.00
Including: operation revenue	38,177,288,000.00	340,000.00	13,885,634,000.00	1,168,000.00
Interest income				
II. Total operation cost	35,472,703,000.00	78,332,000.00	14,236,433,000.00	113,121,000.00
Including: cost of operation	32,119,642,000.00	14,000.00	12,022,410,000.00	273,000.00
Interest expenses				
Business taxes and surcharges	29,469,000.00		19,922,000.00	
Selling expenses	1,021,477,000.00		464,275,000.00	
Administrative expenses	1,821,885,000.00	78,882,000.00	1,363,696,000.00	112,438,000.00
Financial expenses	448,221,000.00	-564,000.00	149,022,000.00	410,000.00
Asset impairment loss	32,009,000.00		217,108,000.00	
Add: gain/loss from changes in fair value ("-" for loss)	144,896,000.00	13,221,000.00	-81,736,000.00	56,929,000.00
Gain/loss from investment ("-" for loss)	-24,574,000.00	145,507,000.00	1,527,775,000.00	1,659,075,000.00
Including: investment gains from affiliated enterprises and joint ventures	26,556,000.00		63,741,000.00	
Gains/losses from foreign exchange difference ("-" for loss)				
III. Operation profit ("-" for loss)	2,824,907,000.00	80,736,000.00	1,095,240,000.00	1,604,051,000.00
Add: non-business income	214,638,000.00	30,189,000.00	58,391,000.00	5,875,000.00
Less: non-business expense	9,717,000.00	156,000.00	6,292,000.00	104,151,000.00
Including: losses from non-current asset disposal	1,243,000.00		7,000.00	
IV. Total profit ("-" for loss)	3,029,828,000.00	110,769,000.00	1,147,339,000.00	1,505,775,000.00
Less: income tax expenses	457,612,000.00	17,817,000.00	285,651,000.00	269,139,000.00
V. Net profit ("-" for loss)	2,572,216,000.00	92,952,000.00	861,688,000.00	1,236,636,000.00
Attributable to owners of parent company	2,324,951,000.00	92,952,000.00	775,764,000.00	1,236,636,000.00
Minority interest	247,265,000.00		85,924,000.00	
VI. Earnings per share				
(I) Basic earnings per share	0.8733		0.29	
(II) Diluted earnings per share	0.8733		0.29	
VII. Other syntheses income	-612,183,000.00	-347,884,000.00	-735,945,000.00	-721,203,000.00
VIII. Total syntheses income	1,960,033,000.00	-254,932,000.00	125,743,000.00	515,433,000.00
Total syntheses income attributable to owners of parent company	1,751,916,000.00	-254,932,000.00	-11,195,000.00	515,433,000.00
Total syntheses income attributable to minority interest	208,117,000.00		136,938,000.00	

4.4 Cash Flow Statement

Prepared by China International Marine Containers (Group) Co., Ltd. Jul.-Sep. 2010 Unit: (RMB) Yuan

Items	Amount of this period		Amount of the previous period	
	Consolidation	Parent company	Consolidation	Parent company
1. Cash flows from operating activities				
Cash received from sales of goods or rendering of services	30,326,221,000.00		14,913,464,000.00	
Net increase in disposal of transaction financial assets				
Tax and fare refunded	862,403,000.00		448,043,000.00	
Other cash received from operating activities	358,360,000.00	4,757,615,000.00	1,243,394,000.00	4,128,272,000.00
Sub-total of cash inflows from operating activities	31,546,984,000.00	4,757,615,000.00	16,604,901,000.00	4,128,272,000.00
Cash paid for goods and services	30,098,044,000.00		12,409,001,000.00	
Cash paid to and on behalf of employees	1,796,816,000.00	51,137,000.00	1,160,791,000.00	35,505,000.00
Taxes and fares paid	1,149,744,000.00	233,868,000.00	825,480,000.00	156,640,000.00
Other cash paid relating to operating activities	2,364,612,000.00	4,470,301,000.00	876,172,000.00	3,467,029,000.00
Sub-total of cash outflows from operating activities	35,409,216,000.00	4,755,306,000.00	15,271,444,000.00	3,659,174,000.00
Net cash flows from operating activities	-3,862,232,000.00	2,309,000.00	1,333,457,000.00	469,098,000.00
2. Cash flows from investing activities:				
Cash received from return of investments	12,066,000.00	12,066,000.00	1,592,158,000.00	1,607,536,000.00
Cash received from investment income	26,074,000.00	300,086,000.00	6,169,000.00	91,239,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,093,000.00	102,000.00	3,211,000.00	
Net cash received from disposal of subsidiaries and other operating units		11,238,000.00	11,190,000.00	
Other cash received from investing activities			33,080,000.00	
Sub-total of cash inflows of investing activities	43,233,000.00	323,492,000.00	1,645,808,000.00	1,698,775,000.00
Cash paid for acquiring fixed assets, intangible assets and other long-term assets	801,583,000.00	4,651,000.00	646,131,000.00	28,830,000.00
Cash paid for investments	425,338,000.00	286,173,000.00	207,653,000.00	389,406,000.00
Net cash paid for acquisition of subsidiaries and other operating units	419,152,000.00		36,038,000.00	
Other cash paid relating to investing activities	0.00	0.00	0.00	0.00
Sub-total of cash outflows of investing activities	1,646,073,000.00	290,824,000.00	889,822,000.00	418,236,000.00
Net cash flows of investing activities	-1,602,840,000.00	32,668,000.00	755,986,000.00	1,280,539,000.00
3. Cash flows of financing activities				
Cash received from absorbing	405,796,000.00			

investments				
Including: Cash received from minority shareholders of subsidiaries				
Cash received from borrowings	14,557,306,000.00	4,867,046,000.00	4,894,882,000.00	436,668,000.00
Cash received from bonds issuing				
Other cash received relating to financing activities				
Sub-total of cash inflows of financing activities	14,963,102,000.00	4,867,046,000.00	4,894,882,000.00	436,668,000.00
Cash paid for settling debts	8,370,667,000.00	3,114,013,000.00	6,274,646,000.00	1,870,226,000.00
Cash paid for distribution of dividends or profit or reimbursing interest	709,929,000.00	423,145,000.00	665,656,000.00	480,863,000.00
Including: dividends or profits paid to minority shareholders by subsidiaries				
Other cash paid relating to financing activities				
Sub-total of cash outflows of financing activities	9,080,596,000.00	3,537,158,000.00	6,940,302,000.00	2,351,089,000.00
Net cash flows of financing activities	5,882,506,000.00	1,329,888,000.00	-2,045,420,000.00	-1,914,421,000.00
4. Effect of foreign exchange rate changes on cash and cash equivalents	-129,856,000.00	-2,306,000.00	-165,452,000.00	651,000.00
5. Net increase of cash and cash equivalents	287,578,000.00	1,362,559,000.00	-121,429,000.00	-164,133,000.00
Add: Opening balance of cash and cash equivalents	4,396,525,000.00	137,680,000.00	2,822,175,000.00	430,150,000.00
6. Closing balance of cash and cash equivalents	4,684,103,000.00	1,500,239,000.00	2,700,746,000.00	266,017,000.00

4.4 Audit report

Audit opinion: has not been audited