AIMA

2023
Environmental, Social and
Governance (ESG) Report

AIMA

CONTENTS

About This Report

Time of Report

This report is the second Environmental, Social, and Governance (ESG) report published by Aima Technology Group Co., Ltd. to stakeholders. The text information and performance mentioned in this Report are dated from January 1, 2023 to December 31, 2023. Some of them may reflect the performance of past years or the policies and practices of the year 2024.

Boundary of Report

This report discloses the performance in the economic, corporate governance, social and environmental responsibilities of Aima Technology Group Co., Ltd. (hereinafter referred to as "Aima Technology" or "the Company" or "the Group" or "we") and its subsidiaries. All relevant typical cases come from the Company and its affiliated enterprises.

Source of Information

The information and data disclosed in this report are sourced from Aima Technology's internal formal documents, statistical reports, and annual reports. The Board of Directors and all directors of the Company guarantee that there are no false records, misleading statements, or major omissions in this Report, and they hold individual and collective liabilities for the authenticity, correctness, and completeness of this Report. The financial data in this Report are presented in RMB. In case of inconsistencies with the financial report, the financial report shall prevail.

References of Names

Guangdong Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Guangdong Vehicle")
Jiangsu Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Jiangsu Vehicle")
Tianjin Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Tianjin Vehicle")
Henan Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Henan Vehicle")
Guangxi Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Guangxi Vehicle")
Chongqing Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Chongqing Vehicle")

Report Preparation Standards

Guidance on Social Responsibility Reporting (GB/T36001-2015)

Guidelines on Corporate Social Responsibility Reporting for Chinese Enterprises (CASS-ESG5.0) of Chinese Academy of Social Sciences

United Nations 2030 Sustainable Development Goals (SDGs)

Guiding Opinions on Better Fulfillment of Social Responsibilities by State-owned Enterprises, State- owned Assets Supervision and Administration Commission of the State Council (SASAC)

ISO 26000: Guidance on Social Responsibility (2010), International Organization for Standardization

GRI Standards, *Global Sustainability Standards Board* (GSSB)

Shanghai Stock Exchange, *Self-Regulatory Guidelines for Listed Companies of the Shanghai Stock Exchange No. 1 - Standardized Operation (Revised in December 2023)*

Message from Chairman

2023 proved to be a pivotal year, teeming with both challenges and opportunities. On the one hand, geopolitical tensions heightened, the global economy grappled with recovery, and the external landscape remained turbulent; on the other hand, the booming AI technology spearheaded a digital economy revolution. Humanity found itself amidst unprecedented transformations, while the short-trip sector we operate in witnessed structural shifts. In the midst of these changes, we embraced them with an open mind, with ESG emerging as our proactive avenue for navigating the future. It guided us in tackling future operational risks and challenges through the lens of sustainable development, while facilitating the harmonization of business value, environmental concerns, and societal impacts. 2023 marked the inaugural year of our full-scale implementation of the ESG strategy, and we are delighted to report tangible progress in our ESG endeavors, notwithstanding the formidable external environment.

We are vigorously fostering a new driving force to enhance productivity and promote high-quality development. Green development is the foundation of high-quality development, and the new driving force itself is green productivity. We have formulated and implemented a climate change response framework, promoted product carbon footprint management, driven green R&D, green manufacturing, green supply chain, and green operations with technological innovation, resource investment, and digital and intellectual transformation. These efforts have enabled us to establish a clean, low-carbon, high-efficiency, and recycling-oriented green operational framework, alongside constructing an energy-efficient and intelligent logistics system. This not only fosters new avenues of productivity but also infuses vigor into high-quality development. At the same time, we have achieved a win-win result in terms of environmental and economic development, thereby addressing major ecological and environmental challenges and safeguarding the planet upon which we rely.

We shoulder our responsibilities and mission, guiding our partners to collaboratively forge a new industry ecosystem. As the electric two-wheeler sector's role in the global transportation and dual carbon industry chain gains prominence, opportunities for capacity expansion abound. Yet, it is imperative to remain attuned to challenges stemming from evolving demands and regulations. For instance, the contradiction between consumer demands for increased speed limits on electric bicycles and the current regulations cannot be overlooked. Securing legitimate road rights for innovative product categories and ensuring global market promotion while upholding standards compatibility is imperative. As a leading company in the industry, we courageously undertake responsibilities, spearheading and actively participating in setting industry benchmarks, organizing seminars on industry social responsibility, and propelling resolutions to industry issues. We collaborate closely with stakeholders such as suppliers, distributors, and employees to cultivate a harmonious industry ecosystem, facilitating the sound development of the industry.

We promote organizational change to effectively improve corporate governance. In 2023, the Company implemented a far-reaching organizational transformation, which encompassed several key initiatives. These included the establishment of a three-tier ESG governance framework, restructuring the product development process and business structure based on advanced IPD concepts, and digitally reengineering to construct a comprehensive risk prevention mechanism, among others. The revamped governance framework has greatly benefited the Company's operations, making it more agile, responsive, and adaptable in decision-making, thereby enhancing its ability to seize future opportunities.

We prioritize people with an agenda geared towards driving greater value for shareholders, employees, and the community alike. We always regard the Company as a vehicle for all stakeholders to realize their values and expectations. This includes providing shareholders with generous returns, offering employees competitive salaries and benefits, and recognizing community service as the cornerstone of our existence. We remain steadfast in our commitment to building Aima Technology into a respected entity that garners favor from investors, earns trust from employees, and receives acclaim from the public.

We find ourselves amidst a period of significant uncertainty, standing at a pivotal juncture for sustainable development. While the future presents formidable challenges, it also brims with promise. Aima Technology will persist in its dedication to ESG sustainability, collaborating with society at large to forge a better and more sustainable future!

Walking into Aima Technology

In 2023, under the context of the domestic push for green and low-carbon policies across industries, Aima Technology embraced the principle of "economic growth within environmental limits" and adjusted its strategy accordingly to aim to capitalize on the opportunities within the electric two-wheeler sector and align with the transition and advancement of the green economy. The Company implemented green management, promoted ESG management of the industry, intensified efforts in green innovation and transformation, actively engaged in the establishment of green industry alliances, and fully embraced green manufacturing practices to solidify its reputation as a responsible enterprise.

Company Profile

Aima Technology (603529.SH) was founded in 1999 and was listed on the Shanghai Stock Exchange's main board in June 2021. Its main business is R&D, production and sale of electric two-wheelers and three-wheelers. It was one of the earliest manufacturers of electric two-wheelers in China and also one of the leading enterprises in the industry.

The Company continuously expands the green short and medium-distance travelling ecosystem based on the production and R&D of electric two-wheelers and three-wheelers, promoting the booming development of the industry of green and smart electric two-wheeler and three-wheeler. In order to meet the needs of global customers and users, the Company has set up three business segments of the Domestic Business Segment, the International Business Segment, and the Venture Capital Business Segment below, and also has established the business layout of multiple product brands and service including Aima Technology, Spozhman, and Aima Vehicle Service, covering various aspects of green, intelligent, and comfortable travel.

Headquartered in Tianjin, Aima Technology has eight production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, Chongqing and Shandong. New bases located in Chongqing, Taizhou, Lishui and Guigang are in construction and the base in Southeast Asia is going to be built. At the same time, its retail stores have exceeded 30,000.

The Layout of Production Bases

南海诸岛
1:22 000 000

Operating production bases

Ⓐ Tianjin (Jinghai)

Ⓐ Jiangsu (Wuxi)

Ⓐ Guangdong (Dongguan)

Ⓐ Henan (Shangqiu)

Ⓐ Zhejiang (Taizhou)

Ⓐ Guangxi (Guigang)

Ⓐ Chongqing (Tongliang)

Ⓐ Shandong (Linyi)

AIMA'S HISTORY

1999

Got established

2004

Entered into the electric vehicle market formally

2008

Expanded the market quickly and promoted franchises and specialist shops

2009

Carried out the shareholding system reform and created the 4S Terminal Mode; Started the production base in Shangqiu, Henan

2010

Started the production base in Jinghai District, Tianjin, and established the advantage of clustering manufacturing of electric two-wheelers and three- wheelers

2011

Strategic Layout in Pearl River Delta; Started the production base in Dongguan, Guangdong, promoted the localization strategy

2012

Strategic Layout in Yangtze River Delta; Started the production base in Wuxi, Jiangsu and Taizhou, Zhejiang

2013

Shouldered social responsibilities, supporting Ya'an earthquake relief, caring for left-behind children, and aiding disadvantaged families

2014

Received a Five-star certification of Evaluation System for After-sales of Service Commodity

2015

Exported products to international markets and obtained EU certification; Opened a flagship store in Switzerland, marking a step towards globalization; Became the first in the industry to obtain production access qualifications for electric motorcycles

2016

Topped the brand power of the electric bicycle industry under China Brand Power Index (C-BPI) released by Chnbrand for 5 consecutive years; became the only strategic cooperative enterprise in the industry for the CCTV National Brand Plan

2017

Topped the China Customer Satisfaction Index (C-CSI) in the electric bicycle industry by the China National Institute of Standardization; Prepared for listing, and initiated a diversified and international industrial layout

2018

Topped the list of C-BPI for 7 consecutive years in electric vehicle industry; got included in the CCTV National Brand Program for 2 consecutive years as an industry leader; won the National Model Enterprise with Good Product Quality and High Integrity; became one of the First Electric Bicycle Manufacturers Meeting the Safety Technical Specification for Electric Bicycle

2019

Held Aima 20th anniversary; contracted with BOSCH to become global strategic partners with each other; Sold accumulatively over 41 million vehicles around the world; initiated digital transformation

2020

Topped the ChinaNet Promoter Score (C-NPS) rankings released by Chnbrand for 5 consecutive years

2021

Got listed on the Main-Board Market for A shares in June 2021; established an organization specializing in core and cutting-edge technology research in the industry; started the production base in Tongliang, Chongqing

2022

Annual production exceeded 10 million units; retail stores exceeded 30,000

2023

Achieved large-scale production and application on self-developed motors breakthrough in millions of quantities; bought and integrated Shandong base
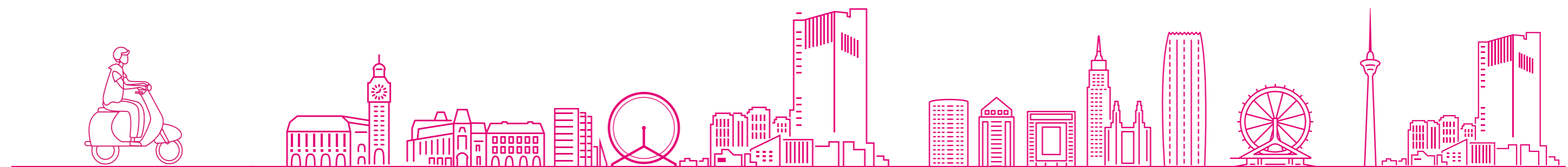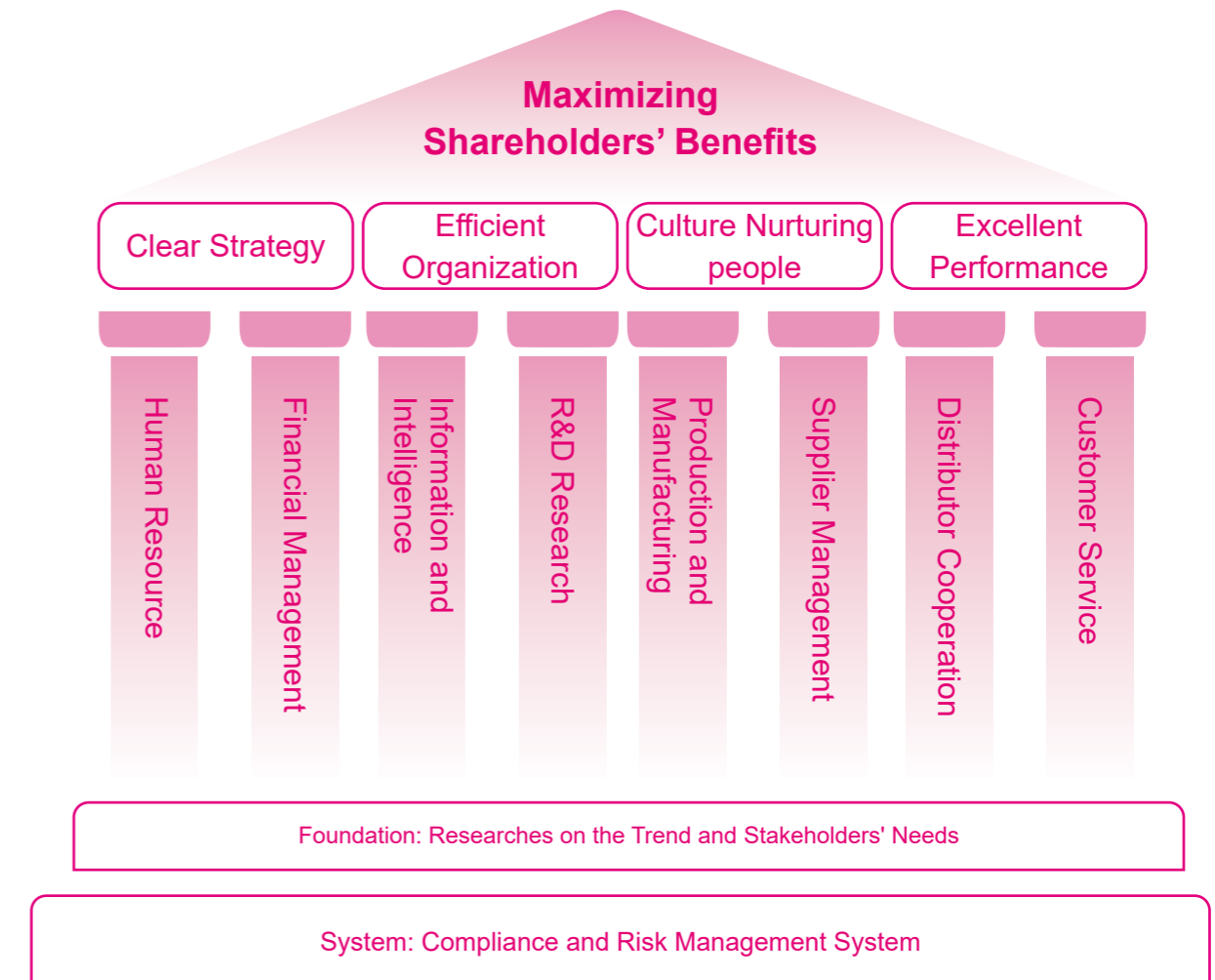
AIMA

Since its establishment in 1999, Aima Technology has consistently prioritized user needs, delivering exceptional products and services, and earning numerous accolades for quality and service excellence. Guided by the strategic focus of "Users First, Excellent Products, In-depth Market Development, Refined Operations," the Company remains committed to ensuring product quality and service excellence. It continually refines and optimizes its marketing strategies to facilitate rapid expansion and operational scalability.

Aima Technology highly integrates its ESG strategy with the overall corporate strategy, establishing a robust management system of "One Foundation and One System, Four Pillars and Eight Columns." This framework ensures a clearly defined development strategy, a highly efficient organizational structure, a people-centric culture, and outstanding performance across all facets of the Company.

Users First

Developing products based on customer needs

Providing excellent services based on customer experiences

Conducting operations based on customer thinking

Excellent Products

Increasing input in R&D technology

Establishing a product forward development system

Improving product quality

Refined Operations

Developing offline channels to improve single-store output

Introducing customers from online platforms precisely to build a middle retail center

Expanding overseas markets to promote global management

In-depth Market Development

Conducting excellent operations across the entire value chain

Implementing all-round delicacy management

Improving overall operating efficiency

One Foundation and One System, Four Pillars and Eight Columns

Maximizing Shareholders' Benefits

Clear Strategy	Efficient Organization	Culture Nurturing people	Excellent Performance

Human Resource | Financial Management | Information and Intelligence | R&D Research | Production and Manufacturing | Supplier Management | Distributor Cooperation | Customer Service

Foundation: Researches on the Trend and Stakeholders' Needs

System: Compliance and Risk Management System

Product Introduction

Based on its capabilities of precision product design and strong product R&D, Aima Technology accurately identifies the needs of various segmented consumer groups to establish a scientific product portfolio, providing consumers with a rich selection of vehicle models. At the same time, with its high-quality, long-range, intelligent, trend-setting products, the Company brings different user groups a new riding experience of technology, fashion, personal expression, comfortable riding, and safe traveling. Currently, the Company's main products include the Q Series, A Series, F Series, X Series, electric three-wheelers series, as well as bicycles, E-bikes, low-speed electric four-wheelers and other green short and medium-distance transportation tools. We continue to launch new products, constantly improving the ecosystem of green short and medium-distance transportation tools.

Q Series
- AIMA LuLu 2024
- AIMA DanDan 2023

A Series
- AIMA Commander A700
- AIMA Commander PRO

F Series
- AIMA Warrior F626

X Series
- AIMA Dream Maker X14

3 Wheelers Series
- AIMA Happy Q70

Corporate Culture

Aima Technology incorporates corporate culture into its daily business management. Starting from the vision of being a "world-leading fashionable technology company for green travel," the Company has established a mission of "filling the ride with love." Guided by the values of "Users First, Striving Based, High Integrity, Technology Driven, Open and Innovative, Strong Sense of Responsibility," the Company establishes a "Five Love" system of "loving society, loving users, loving employees, loving partners, and loving shareholders," fully demonstrating its sense of responsibility.

Vision
World-leading fashionable technology company for green travel

Mission
Filling the ride with love

Values
Users First, Striving Based, High Integrity, Technology Driven, Open and Innovative, Strong Sense of Responsibility

"Five Love" System of Aima
- Loving society
- Loving users
- Loving employees
- Loving partners
- Loving shareholders
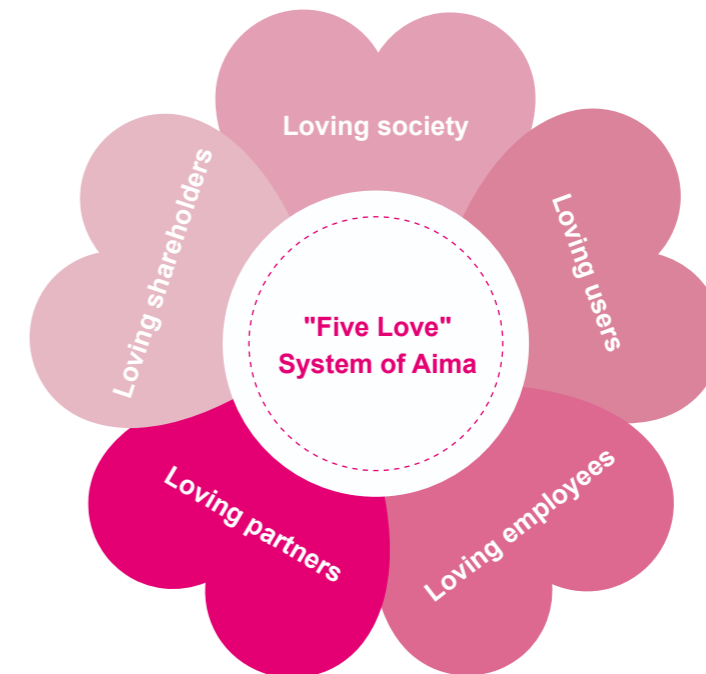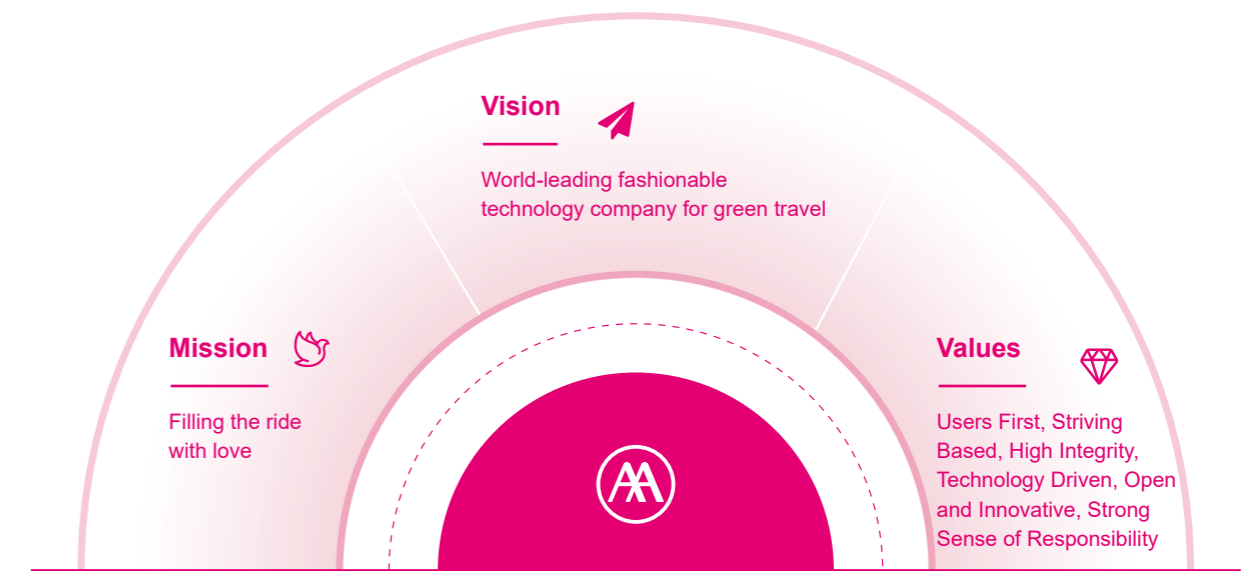
Key Performances and Honors in 2023

2023 Business Performances

Revenue	Net profit	Proposed cash dividend (including purchase)
2,103,612.1 ten thousand yuan	**189,634.7** ten thousand yuan	**115,295.3** ten thousand yuan

Accumulated sales of electric two-wheelers	Accumulated sales of electric three-wheelers
10,289,634	**426,727**

2023 Environmental Performances

Environmental protection input	Acreage obtained green factory certification	Numbers of ISO 14001 environmental management system certifications
1,819.9 ten thousand yuan	**521,349.0** square meters	**6**

Wastewater, waste gas, noise emission compliance rate	Disposal rate of hazardous waste	Decreased rate of total solid waste generation
100%	**100%**	**34.9%**

Major environmental violations
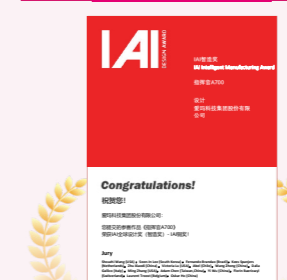
0 pcs

2023 Social Performances

Number of R&D personnel	R&D expenses	Cumulative number of patents granted
1,089 persons	**58,946.7** ten thousand yuan	**1,915** pcs

Number of employees	Total hours of staff development training	Number of suppliers
9,479 persons	**163,891.9** hours	**575**

Number of local suppliers	Social public welfare expenses
173	**612.1** ten thousand yuan

2023 Governance Performances

Sessions of compliance training	Coverage of business ethics and anti-corruption staff training	Total hours of business ethics and anti-corruption staff training
9 sessions	**100%**	**2,220** hours

Input related to information security	Number of information security breaches
710.3 ten thousand yuan	**0** time

Recognizations and Rewards

Design

American Alliance of Museums (AAM)
American International Awards Association (IAA)

Aima Joy Q70 won MUSE Design Gold Award in USA

American Alliance of Museums (AAM)
American International Awards Association (IAA)

Aima A130 won MUSE Design Silver Award in USA

Successful Design Awards Organizing Committee

Aima Technology X14 won Successful Design Award

American Alliance of Museums (AAM)
American International Awards Association (IAA)

Aima Joy W293 won MUSE Design Gold Award in USA

Asia Pacific Designers Federation (APDF)

Aima Commander A700 won IAI Design Bronze Award (Intelligent Manufacturing Award)

American Alliance of Museums (AAM)
American International Awards Association (IAA)

Aima Dandan2023 won MUSE Design Silver Award in USA

American Alliance of Museums (AAM)
American International Awards Association (IAA)

Aima Hyhawk won MUSE Design Gold Award in USA

Value Transmission

China Association for Public Companies

2023 ESG Excellent Practice Cases for Listed Companies

China Securities Journal

2022 Golden Bull Most Valuable Investment Award

Securities Times

Pegasus Award for Investor Relations of Listed Companies in China

National Business Daily

Listed Companies with the Most Growth Potential in Consumer Industry

www.stockstar.com

2023 Outstanding Public Company of the Year

www.stockstar.com

ESG New Benchmarking Enterprise Award

Yinsfinance.com
Research society for finance and industry

2022 China's Top 100 Listed Companies Health Index

Committee of the Sustainable Investment and Financing (ESG) and the Construction of Free Trade Port Forum

The case of "Industry ESG Development Philosophy Initiative and Construction of Green Industrial Ecology" was included in the "100 Leading ESG Cases of Listed Companies in China".

Operator Finance Net

2023 ESG Innovation Pioneering Enterprise

Tianjin Industry and Commerce Federation

Top 16 Healthy Growth Projects for Employment

Institute of Public Accountants (IPA)

Platinum Employer

Tianjin Municipal Civil Affairs Bureau

The First Tianjin Charity Award

China National Light Industry Council

Top 200 Enterprises in China Light Industry (Ranking 56th)

All-China Federation of Industry and Commerce

Top 500 Private Enterprises in China's Manufacturing Industry (Ranking 387th)

Brand Image

Chnbrand

Topped the brand power of the electric bicycle industry under China Brand Power Index (C-BPI) in 2023

National Commodity After-sales Service Conformity Certification Evaluation Committee

The Company won the certificate of "Five- star Certification of National Commodity After-sales Service"

National Commodity After-sales Service Conformity Certification Evaluation Committee

CTEAS Certificate of After-sales Service System - 7 Stars (Excellence)

Brand Image

Tianjin High-tech Enterprise Association

Brand Star of the Year of "Light of Enterprise"

Rayli Magazine
China Bicycle Magazine

Topped the list of 2023 Ray Fashionable Electric Bicycle

Wuxi Radio & TV Station
Business College of Jiangnan University
brandwuxi.com

2023 Wuxi Brand Influential Enterprise

Committee of STIF

2023 Fashion Brand Innovation Award

Committee of STIF

2023 Fashion Leadership Enterprises

syobserve.com, www.gongyidaily.com

Reading China - Best Integrated Marketing Cases of 2023

China Council for Brand Development

Corporate brand strength of 877 and brand value of 4.3 billion yuan

Customer Observation Committee of China Digital Service Industry Development Annual Conference

2023 Top 100 Chinese Service Brands

Committee of China Brand Festival

China Brand Festival - 2023 Excellent Brand in Electric Vehicle Industry with User Growth Power

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China Advertising Association

China International Advertising Festival—Advertiser Award

[More than New] Aima Engine 5 Integrated Marketing Programs
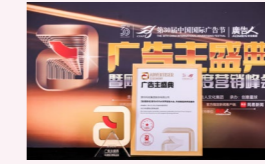
[Smart Debut] Aima X Huawei X World Intelligence Congress, Creating New Cases of Intelligent Crossover

2023 Individual of the Year for Excellence

Aima Reading Through China (Innovation Scene)

China Light Industry Information

Group Standard "General Rules for Evaluation of Brand Competitiveness of Light Industry Enterprises" Brand Participating Units

Digitalization and Intellectualization

China Light Industry Information
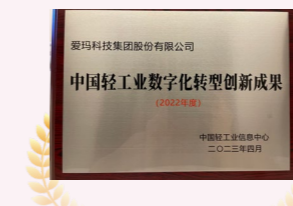
First Prize of Digital Transformation Innovation Achievements of China Light Industry

China Light Industry Information

2023 Advanced Demonstration Cases of Digital Transformation in the Consumer Goods Industry

China National Light Industry Council

Top 100 Enterprises of Science and Technology in China Light Industry (Ranking 40th)

Digitalization and Intellectualization

National Technical Committee for Bicycle Standardization
Sub-Technical Committee on Electric Bicycles

ludashi.com

China National Light Industry Council

2023 National Bicycle and Electric Bicycle Standardization Work-Advanced Unit

2023 Ludashi "Horn Award"
"Most Comfortable E-bike" of the Year (Aima Commander 2023)

Guide to Upgraded and Innovative Consumer Goods upgraded consumer goods

Committee of VCON Awards

Committee of Jazzyear

LEC in Shanghai, Licensing International

2023VCON Award - Word of Mouth Brand of the Year

Jazzyear—Jazz 20-2023 China's 3C and Intelligent Hardware - Most Business Potential List

2023 Outstanding Licensee Award - Digital Software Industry

Organizing Committee of the Conference on Economic Innovation and Brand Development and the Promotion and Release of Innovative Achievements

2023 Brand Powerful Country-Standardized Norms Construction Unit

2023 Brand Powerful Country-Comprehensive Intelligent Product Enterprise

2023 Strong Brand-Industry Fashion Pioneer Enterprise

In 2023, Aima Technology continued its efforts in ESG, and the Company's ESG performance was highly recognized by a number of rating agencies, achieving an industry-leading position in ESG ratings.

Aima Technology ESG rating status

Rating agency	2023
MSCI	AA
Sustainalytics[1]	13 (low risk)
Wind	A

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[1] The Sustainalytics ESG rating system takes a risk perspective, assessing risk based on corporate performance and assigning a risk rating based on a risk score, with lower scores resulting in a lower level of ESG risk.

Response to Sustainable Development Goals

Corresponding Material Issues	Corresponding Chapters
1 NO POVERTY	
Rural revitalization Community engagement	Social value
2 ZERO HUNGER	
Rural revitalization Community engagement	Social value
3 GOOD HEALTH AND WELL-BEING	
Employee rights and interests Employee safety and health Costumer service	Employee care and benefits Employee health and safety Costumer service
4 QUALITY EDUCATION	
Employee training and development Downstream distributor management	Employee training and development Distributor empowerment
5 GENDER EQUALITY	
Employee employment	Employee compliance and equality
6 CLEAN WATER AND SANITATION	
Resource management Energy management	Green contribution Green operations
7 AFFORDABLE AND CLEAN ENERGY	
Clean technology opportunities	Green operations
8 DECENT WORK AND ECONOMIC GROWTH	
Employee training and development Downstream distributor management	Employee training and development Distributor empowerment
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	
Product R&D and innovation	Innovative R&D

SDGs

Corresponding Material Issues	Corresponding Chapters
Supply chain management Downstream distributor management	Sustainable supply chain Distributor empowerment **17 PARTNERSHIPS FOR THE GOALS**
Corporate governance Risk management Responsible marketing	Corporate governance Risk management Business ethics **16 PEACE, JUSTICE AND STRONG INSTITUTIONS**
Environmental management	Green contribution **15 LIFE ON LAND**
Environmental management	Green contribution **14 LIFE BELOW WATER**
Climate change response	Green contribution **13 CLIMATE ACTION**
Environmental management Resource management	Green contribution Green operations **12 RESPONSIBLE CONSUMPTION AND PRODUCTION**
Product R&D and innovation Product quality Supply chain management	Innovative R&D Product quality Sustainable supply chain **11 SUSTAINABLE CITIES AND COMMUNITIES**
Employee employment Industry cooperation and development	Employee compliance and equality Innovative R&D **10 REDUCED INEQUALITIES**

Theme 1

Leading in Fashion, Empowering with Technology

Aima Technology adheres to the strategic direction of "fashion as the guideline, technology as the foundation," with a keen focus on brand development and the cultivation of fashion-forward brands. Harnessing its industry-leading R&D expertise preferences, the Company continues to pioneer breakthroughs in technological innovation and product enhancements within the electric two-wheeler industry. Aima Technology is committed to becoming a world-leading fashionable technology company for green travel.

Leading in Fashion

Aima Technology's brand concept of "Ride with Aima, Ride with Fashion and Ease" aims to provide users with a stylish travel experience while cultivating an international image imbued with a sense of fashion. Through relentless efforts in brand promotion and development, the Company has garnered numerous honors, including recognition for brand influence, fashion branding, and innovative marketing initiatives. These achievements underscore Aima Technology's prominent standing and remarkable achievements in brand development.

Aima Technology's awards in brand category

Brand Power Awards

Famous Trademark of China
Trademark Review Committee

Top in Electric Bicycle Category, China Brand Power Index (C-BPI)
Chnbrand

Fashion Brand Awards

Leading Fashion Enterprise Award
The Organizing Committee of International Sci-Tech Innovation Festival

2023 Ray TOP List of Fashion Electric Bicycles
Rayli Magazine, China Bicycle Magazine

Innovation and Marketing Awards

Advertising Main Event Award, 2023 China International Advertising Festival
China Advertising Association

Activity Marketing Grand Prize, Annual Case, 2023 Advertising Main Event, China International Advertising Festival
China Advertising Association

Brand Renewal

The Company successfully refreshed its brand by upgrading its logo to a high-end design, revamping its retail stores with a fashionable aesthetic, and enhancing the color scheme of its products.

Collaborating with Rob Janoff, the renowned designer behind the iconic Apple logo, the Company implanted the "fashion genes" into its brand, bringing a sense of technology and international flair. The new logo, based on the original design, was refined to enhance its simplicity, introducing greater geometric balance and visual impact to achieve a harmonious coexistence of fashion and elegance.

我一直与爱玛科技集团股份有限公司合作
I've been working with AIMA Technologies of Tianjin

Rob Janoff, designer of both Apple and Aima Technology logos

The Company adeptly responds to consumer demands by revamping traditional store images and upgrading offline stores both externally and internally. This initiative infuses stores with a sense of design, progress, and style, thereby greatly enhancing the consumer's shopping experience. The Company has opened themed stores such as the "Aima Miss" store and the "Aima Young" store (under preparation), aiming to elevate users' purchasing experience and become an innovation benchmark in the industry's terminal stores.

Aima Miss Ladies Store

The Company collaborated with the internationally renowned color institute, Pantone, to introduce the exclusive brand color "Aima Sunny Day · Vibrant Magenta." This pioneering move signifies the industry's first use of a tailored Pantone color card named after a brand. Through an in-depth understanding of color trends and interpretation of the color stories behind products, the cooperation drives Aima's research and development in color, leading to a new fashion trend in the industry.

Aima's Vibrant magenta

Brand Promotion

Through a series of creative marketing and promotional strategies, such as sponsoring variety shows, securing cross-industry endorsements, engaging in private domain communication, campus advertising, and hosting themed events, Aima Technology has surprised and delighted its users and the industry as a whole. These initiatives have not only empowered its retail outlets but also significantly bolstered the brand's influence.

Case — "Chasing Stars - Aima Miss Ladies Arrive" Carnival

The "Chasing Stars - Aima Miss Ladies Arrive" Carnival, organized by Aima Technology, showcased the brand's fashion and technological attributes through immersive experiences and diverse interactive activities. The launch of new products like Mico further strengthened the brand's image. During the event, the Company prepared various interactive activities, photo spots, and game benefits, offering participants a diverse range of ways to experience fashion and joy.
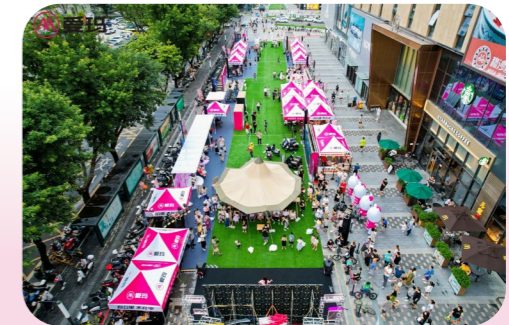
The "Chasing Stars - Aima Miss Ladies Arrive" Carnival

Empowering with Technology

Aima Technology places "technology as the foundation" at the core of its strategic framework, persistently investing in both fundamental and cutting-edge technologies. This includes deepening insights into user needs, researching consumer behavior, refining human-machine interaction design, and innovating across product categories. Through the establishment of an intelligent ecosystem, the Company strives to attain technological leadership within the industry.

Engine Upgrade

Utilizing the latest Engine 5 technologies, the Company has undertaken a comprehensive upgrade of the "three cores" (electric control, motor and battery) and the friction reduction technology. With robust research and development support, we have substantially minimized energy loss during riding, ensuring a range of several hundred kilometers under diverse road conditions.

Range-enhancing through technology empowerment (left) Aima Technology's new-generation Engine 5 (right)

The Company's self-developed Azure controller incorporates the world's leading development technology. It leverages AutoSAR software architecture to enhance control stability across both software and hardware platforms, utilizes Matlab modeling to enhance braking accuracy, and employs FOC high-efficiency engine drive for optimal performance across all operating conditions. These advancements significantly enhance the product's operational experience and riding range.
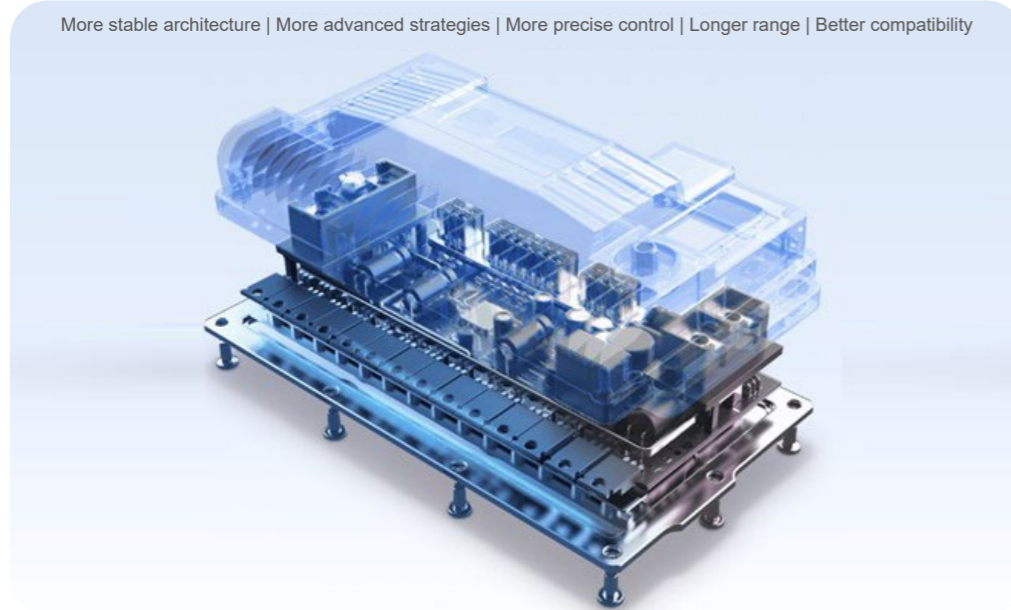
More stable architecture | More advanced strategies | More precise control | Longer range | Better compatibility

Self-developed Azure controller

The Company has introduced three new engine programs catering to diverse user needs across various scenarios. These include the plain version (high-efficiency ultra-quiet engine), the mountain version (ivy engine), and the long-endurance version (high-efficiency salient pole engine). Additionally, the Company has realized seven key capabilities, including waterproof performance, quality assurance, extended lifespan, rapid acceleration, extended range, quiet operation, and high torque, ensuring worry-free travel for users.

Intelligent Applications

The Company is committed to building an intelligent ecosystem that encompasses various components, including software applications at the application level, cloud platforms, intelligent central control, intelligent helmets, and technology platforms ranging from light to full intelligence. Through this integrated ecosystem, Aima Technology has realized interaction between the vehicle and smartphones, users, Aima Technology cloud platforms, and backend data, thereby meeting users' demands for intelligent vehicles. At the 7th World Intelligence Congress 2023, as the only electric two-wheeled vehicle brand participating in the event, Aima Technology demonstrated the Aima S1 Smart Helmet and the Aima Sunny Mico, which support the Harmony OS Intelligent Link, effectively demonstrating technological advancements to global practitioners in the field of intelligent science and technology. In addition, the products incorporate automotive-grade algorithms on top of traditional models. This enables them to adapt to diverse weather and road conditions, offering users a range of driving modes tailored to deliver the optimal experience.

4G module
Plug and work, flexible and convenient
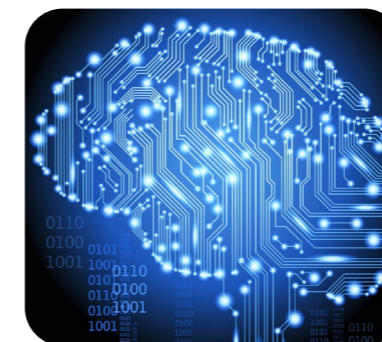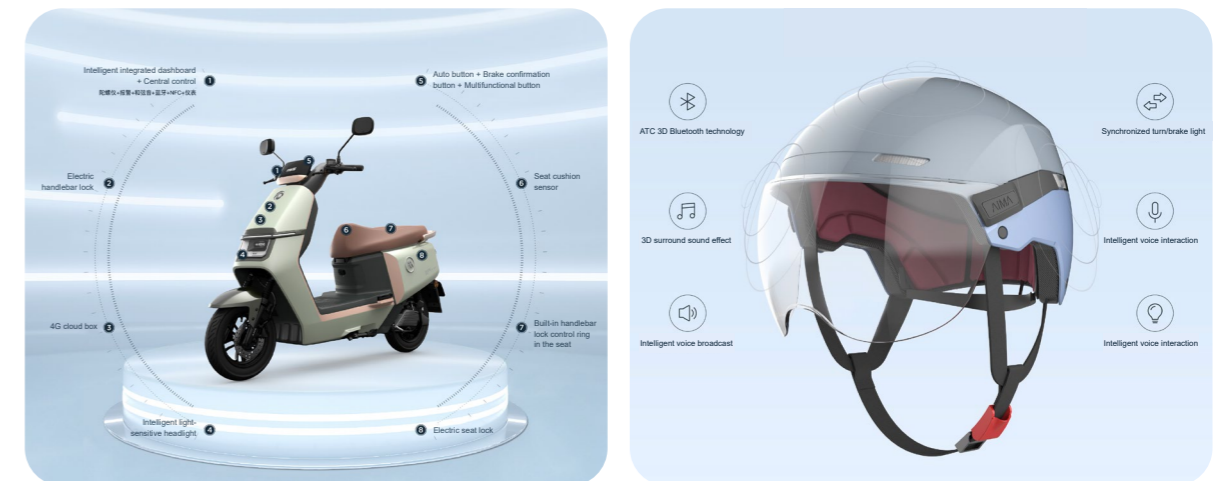
Intelligent applications
Vehicle intelligent brain

Aima APP
Creating a rider community
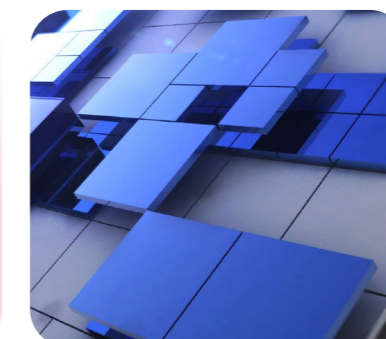
Aima Technology intelligent ecosystem

Theme 2

Leveraging Digital Intelligence to Enhance Quality and Efficiency

Aligned with the strategic axis of "Users First, Excellent Products, In-depth Development in the Market, Refined Operation", Aima Technology has been actively pursuing digital transformation. Through the implementation of the "361 Digital Intelligence Project," the Company has established a digital intelligence management system tailored to its organizational structure and business processes. This initiative has resulted in enhanced operational efficiency across various functions including R&D and innovation, manufacturing, user services, marketing activities, and supply chain management.

In 2023, the Company's digital intelligence work was based on the theme of "Downward Rooting, Upward Growing", with a focus on business needs as the primary driver and processes and data as guiding principles. Concurrently, Aima Technology proactively introduced advanced technologies such as AI, bolstering a unified platform for R&D, supply chain operations, and marketing management. These efforts supported the implementation of crucial measures including digitizing product R&D, optimizing the IPD process, fostering synergy between production and sales, and facilitating value integration among suppliers and manufacturers.

The digital intelligence system

R&D
- Construct a Forward Product Development Process R&D process, establish a project management system based on user requirements, and coordinate product data management, BOM[2] management, and design change management.
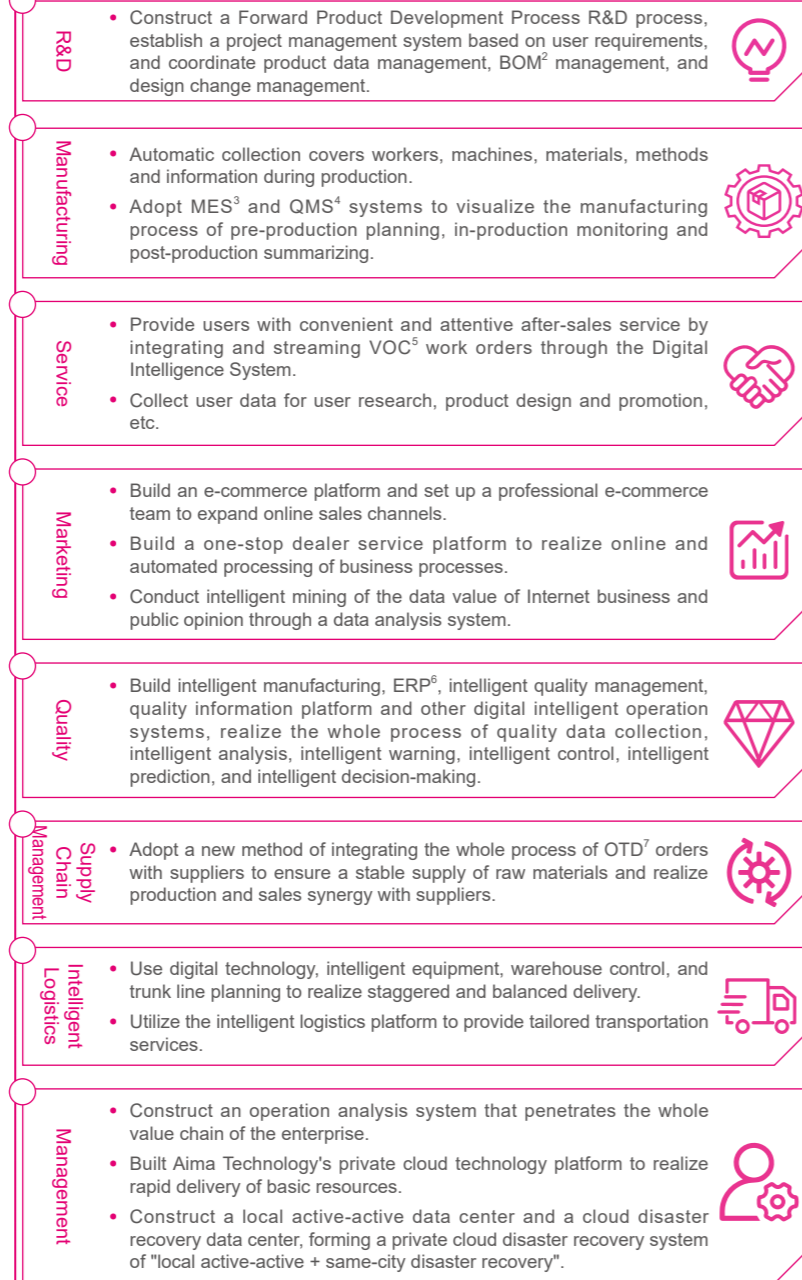
Manufacturing
- Automatic collection covers workers, machines, materials, methods and information during production.
- Adopt MES[3] and QMS[4] systems to visualize the manufacturing process of pre-production planning, in-production monitoring and post-production summarizing.

Service
- Provide users with convenient and attentive after-sales service by integrating and streaming VOC[5] work orders through the Digital Intelligence System.
- Collect user data for user research, product design and promotion, etc.

Marketing
- Build an e-commerce platform and set up a professional e-commerce team to expand online sales channels.
- Build a one-stop dealer service platform to realize online and automated processing of business processes.
- Conduct intelligent mining of the data value of Internet business and public opinion through a data analysis system.

Quality
- Build intelligent manufacturing, ERP[6], intelligent quality management, quality information platform and other digital intelligent operation systems, realize the whole process of quality data collection, intelligent analysis, intelligent warning, intelligent control, intelligent prediction, and intelligent decision-making.

Supply Chain Management
- Adopt a new method of integrating the whole process of OTD[7] orders with suppliers to ensure a stable supply of raw materials and realize production and sales synergy with suppliers.

Intelligent Logistics
- Use digital technology, intelligent equipment, warehouse control, and trunk line planning to realize staggered and balanced delivery.
- Utilize the intelligent logistics platform to provide tailored transportation services.

Management
- Construct an operation analysis system that penetrates the whole value chain of the enterprise.
- Built Aima Technology's private cloud technology platform to realize rapid delivery of basic resources.
- Construct a local active-active data center and a cloud disaster recovery data center, forming a private cloud disaster recovery system of "local active-active + same-city disaster recovery".

[2] BOM stands for Bill of Materials, which refers to the process of establishing, circulating, changing, and settling the BOM.

[3] MES stands for Manufacturing Execution System, which is a management system aimed at workshop production. It is a real-time, accurate information system that guides, initiates, responds, and reports production activities.

[4] QMS stands for Quality Management System, which is a system used within an organization to manage and control quality-related activities. It aims to ensure that products or services meet quality standards and customer requirements.

[5] VOC stands for Voice of the Customer.

[6] ERP stands for Enterprise Resource Planning. ERP system is a system that effectively shares and utilizes enterprise resources. Through information systems, information is adequately organized and efficiently transmitted, enabling enterprises to rationalize the allocation and utilization of resources in various aspects such as procurement, storage, production, sales, personnel, finance, and materials.

[7] OTD stands for Order to Delivery.

Research and Development

In the field of R&D, Aima Technology capitalizes on its integration advantages through the Digital Intelligence System. We harness a digital-intelligent R&D system to oversee the entire process from requirements to design, encompassing cost management, project management, BOM management, and design changes, among others, thereby ensuring the efficiency and precision of the R&D process. The Company facilitates real-time monitoring of project progress through online co-design mode, enabling project teams to accurately track work progress and adjust strategies promptly, thus ensuring timely project delivery. Additionally, we employ big data analysis technology to conduct a comprehensive analysis of the entire R&D process. Upon identifying bottlenecks and issues within the R&D process, corresponding optimization suggestions are provided to the R&D team.

Manufacturing

In the manufacturing field, Aima Technology adopts MES and QMS systems to achieve end-to-end visualization spanning pre-production planning, in-production monitoring, and post-production summarization, leveraging the capabilities of a big data platform. The Company gains real-time insights into current production efficiency through the MES system, swiftly identifying problem areas. This enables enhanced efficiency in issue resolution and management, facilitating targeted improvement initiatives. Utilizing the QMS system, Aima Technology meticulously records key component information, product inspection, and repair details, ensuring each vehicle possesses comprehensive "identity information" from production to delivery. This enhances the traceability of our products.
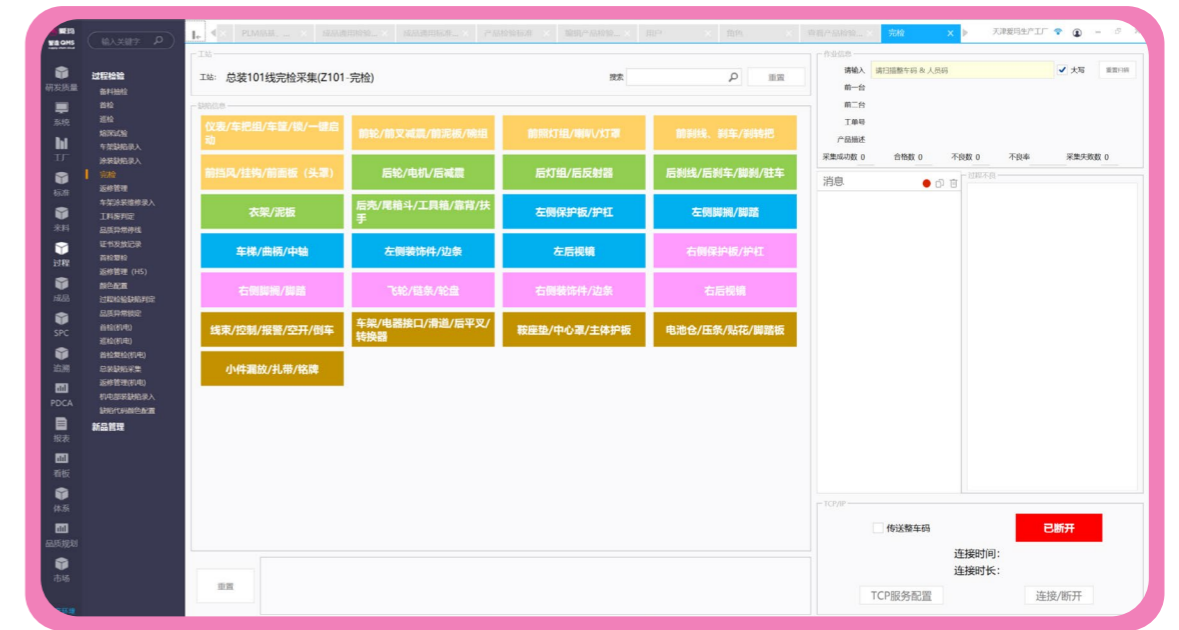
The digital intelligence production system

Service

In terms of user services, Aima Technology fosters strong connections with users via digital intelligence systems, with a focus on delivering personalized and refined services. The Company ensures timely resolution of user issues through the online VOC work order system while also broadening the scope of user feedback collection. Leveraging big data analysis and research on user behavior, Aima Technology gains deeper insights into user needs and preferences. This not only enhances user satisfaction but also provides invaluable data support for business decision-making.

Marketing

In terms of marketing, Aima Technology employs digital strategies to digitize marketing resources, ensuring comprehensive digital coverage across the entire spectrum from headquarters to dealers, stores, sales personnel, and consumers. This fosters seamless integration of online and offline operations.

Aima Technology's digital measures in distribution

Online Channels

- Establish a new retail platform and form a dedicated e-commerce team. Join mainstream e-commerce platforms such as JD, Tmall, Suning, Pinduoduo, etc. Also, explore live-streaming sales models on social platforms such as TikTok and Kuaishou.
- Utilize big data analysis tools to delve into data from online shopping platforms, providing robust support for product optimization and adjustments in marketing strategies.

Offline Channels

- Implement meticulous management and operations for dealers and stores, establishing a one-stop dealer service platform. Achieve online and automated processing of business processes, streamlining dealer operations and enhancing channel operation efficiency.
- Leverage the Lingshoutong system (an online service platform) to collect sales data, and conduct in-depth analysis through big data to understand product sales patterns, consumer preferences, and market trends in various regions. Provide robust support for decision-making and help formulate more precise marketing strategies and product structure adjustment plans tailored to different regional markets.

Private Domain Traffic

- Utilize the WeCom platform and internal digital tools such as "Aima Home Delivery" and "New Retail Middle Platform" to facilitate direct interaction with users, achieving refined membership operations and enhancing user-brand stickiness.
- Leverage external live-streaming platforms, apps, and social communities to attract new users and members, enhancing market competitiveness and brand influence.

Aima Technology's membership mini program

Quality

In quality management, Aima Technology leverages intelligent manufacturing, ERP, intelligent quality management, quality information integration, and other digital intelligent operation systems to enhance the product qualification rate through process monitoring and management. We assign an independent quality file to each product to enhance product reliability. Additionally, the Company has established a unified quality management system and overarching quality standards, creating a meticulously executed, comprehensive data operation system for quality management to ensure products adhere to the highest quality standards.

Supply Chain Management

In supply chain management, Aima Technology adopts a new approach integrating the entire process of OTD orders with suppliers, enhancing the efficiency and flexibility of the overall supply chain.

- The OTD order system facilitates full-cycle collaboration and visualization from demand forecasting, order placement, supplier material inspection and warehousing, and product shipment, to customer receipt. This ensures the efficiency of orders in production and sales coordination, thereby reducing the frequency of order fluctuations.

- Establish an integrated platform with suppliers to share more information, including raw materials, semi-finished products, and inventory situations, to achieve coordination with suppliers in inventory, quality, and logistics. This ensures a stable supply of raw materials and enables faster identification of supply issues and implementation of measures, thus reducing supply chain risks.

Intelligent Logistics

In terms of intelligent logistics, Aima Technology achieves logistics integration for the transportation of components and finished products through the extensive utilization of the WMS[8] system. By driving business transformation through standardized processes, it ensures consistency between logistics and capital flow.

Warehousing — Leveraging digital technology and intelligent equipment, we can precisely control warehouses, optimize trunk lines, achieve balanced shipments during peak times, and effectively reduce instances of warehouse overstock through a warning system.

Distribution — Aima Technology's Intelligent Logistics Platform offers customized transportation services, providing intelligent scheduling, route planning, and capacity management for storage, trunk lines, distribution, and other transportation processes. It also offers value-added services such as insurance and rapid payment. Through centralized allocation of goods and unified coordination of transportation capacity, it maximizes the benefits of the logistics system.

Management

In terms of internal management, Aima Technology has established a comprehensive operational analysis system that spans the entire value chain of the Company. This system, aimed at achieving performance and efficiency improvements, provides robust support for the realization of our strategic objectives.

Finance — Achieve full implementation of digital intelligence systems in the financial field, utilizing data as a foundation to drive proactive implementation of improvement measures across business departments.

Mobile Communication — Introduce a new integrated office experience through the Aixin platform, enhancing instant messaging, to-do lists, scheduling meetings, audio and video calls, and online documents to facilitate communication and collaboration.

Deploy overseas multilingual adaptation capabilities to support the Company's global expansion efforts.

Corporate Information Security — Establish the private cloud technology platform to enable rapid delivery of basic resources.

Develop local active-active data centers and cloud disaster recovery data centers, establishing a private cloud disaster recovery system featuring "local active-active + same-city disaster recovery" to enhance data security.

Aima Technology's outstanding digital intelligence system has received authoritative recognitions both domestically and internationally. In 2023, the Company obtained the robust level (level 3) certification according to the national standard *Data management capability maturity assessment model* (GB/T36073-2018), the DT Insight's Annual Best Data Innovation Benchmark Case (Supply Chain Management Application), the Excellent Eco-Partner of the Tianjin Industrial Internet Alliance, and the Innovation Achievement Award of the China National Light Industry Enterprises Management Association.
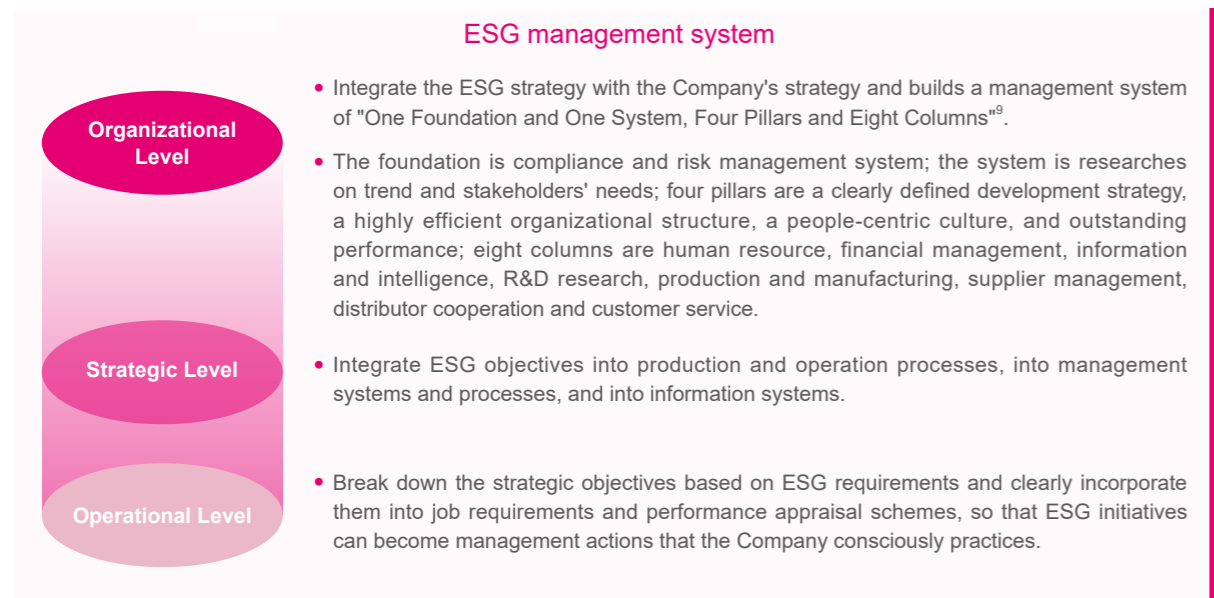
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[8] WMS stands for Warehouse Management System.

ESG Governance

Aima Technology attaches great importance to the environmental and social implications of corporate development. We have established and continuously improved our ESG management system, maintaining proactive engagement with all stakeholders. This collaborative effort aims to advance the Company's governance process based on scientific principles, ensuring that our business decisions and operational activities are in harmony with the objectives of sustainable development.

ESG Governance Structure

Aima Technology integrates ESG concepts into its corporate governance and development strategy through the formulation of the *Working Rules of the Strategy and ESG Committee of the Board of Directors of Aima Technology Group Co., Ltd*. We establish a three-tier ESG governance structure comprising the Board of Directors, the Strategy and ESG Committee, and the ESG Task Force. This structure effectively delineates the allocation of powers and responsibilities among the different ESG tiers, facilitating a more comprehensive and thorough approach to sustainable development.

ESG governance structure

Board of Directors
- The top organization assuming decision-making and responsibility for ESG matters, setting ESG governance strategy and objectives.
- Assess ESG-related risks and opportunities that have a material impact on the Company's business.

The Strategy and ESG Committee
- Coordinate ESG management issues and formulate medium and long term ESG development strategies and action paths.
- Ensure the operation of the ESG system and related work, and follow up on ESG performance and progress towards targets.

ESG Task Force
- Comprised of ESG leaders from all business and functional units, under the guidance of the Strategy and ESG Committee, to collaborate on the promotion and implementation of various ESG initiatives.

ESG management system

Organizational Level
- Integrate the ESG strategy with the Company's strategy and builds a management system of "One Foundation and One System, Four Pillars and Eight Columns"[9].
- The foundation is compliance and risk management system; the system is researches on trend and stakeholders' needs; four pillars are a clearly defined development strategy, a highly efficient organizational structure, a people-centric culture, and outstanding performance; eight columns are human resource, financial management, information and intelligence, R&D research, production and manufacturing, supplier management, distributor cooperation and customer service.

Strategic Level
- Integrate ESG objectives into production and operation processes, into management systems and processes, and into information systems.

Operational Level
- Break down the strategic objectives based on ESG requirements and clearly incorporate them into job requirements and performance appraisal schemes, so that ESG initiatives can become management actions that the Company consciously practices.

[9] The " One Foundation and One System, Four Visions and Eight Units " model is described on page 12 of this report.

"Sustainable Practices for a New Journey" ESG Development Philosophy Initiative

As a leading enterprise in the electric two-wheeler industry, Aima Technology leverages its extensive experience and ESG governance strengths to pioneer the ESG development initiative within the sector. We aim to propel ESG management practices across the industry, encouraging fellow industry players, as well as upstream and downstream affiliates to embrace the ethos of sustainable development through tangible actions, Together, we can forge a greener future through collective efforts.

ESG Initiative 1

Promoting ESG Management in the Industry and Being a Practitioner of Sustainable Development

- Promoting ESG information disclosure
- Strengthening the construction of the ESG management system

ESG Initiative 2

Driving Green Innovation and Transformation towards Sustainable Development

- Advancing green materials and applications to shape a brighter future
- Leading the industry's transition towards green and low-carbon solutions, guided by eco-friendly intelligence

ESG Initiative 3

Implementing Green Smart Manufacturing to Propel Sustainable Development

- Adopting renewable energy based on local conditions and undertaking clean energy substitutions and transformations
- Pursuing development through multiple measures and continuously improving energy efficiency
- Fostering linkage and integration to establish a green logistics network
- Build a green industrial chain and actively respond to climate change

ESG Initiative 4

Fostering Green Industry Alliances and Harnessing Collective Power for Synergistic Development

- Facilitating in-depth exchanges on sustainable development within the industry
- Strengthening capacity building for sustainable development within the industry
- Creating a model for green development
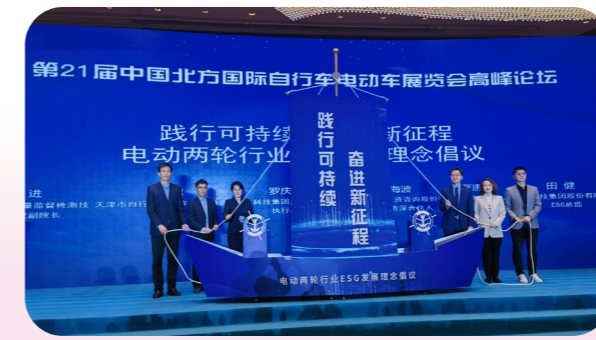
On-site of the ESG Development Concept Initiative Conference for the Electric Two-wheeler Industry

Cover of Aima Technology's ESG Initiative Letter

During the reporting period, Aima Technology won a number of ESG awards such as "Jinlan Cup - Excellent Case of Sustainable Branding", "2023 ESG Innovation Pioneer Enterprise", "Qingxin 2023 Leadership Practice Pioneer Project" and many other ESG awards.

Jinlan Cup - Excellent Case of Sustainable Branding

2023 ESG Innovation Pioneer Enterprise

Qingxin 2023 Leadership Practice Pioneer Project

Communications with Stakeholders

Aima Technology places great importance on fostering communication and collaboration with both internal and external stakeholders. We have established a communication mechanism communication mechanism that engages users, employees, customers, shareholders and investors, government and regulatory bodies, partners, and other stakeholders. This approach enables us to promptly gather and attentively listen to the feedback, suggestions, and expectations of stakeholders. We are committed to responding proactively to these inputs through concrete actions, thereby promoting the Company to achieve long-term sustainable development.

Stakeholders

Product Users	Employees	Shareholders and Investors	Governments and Supervisory Agencies	Supplier and Business Partners	Industry Associations and Research Institutions	Media and the Public	Communities

Major Concerns

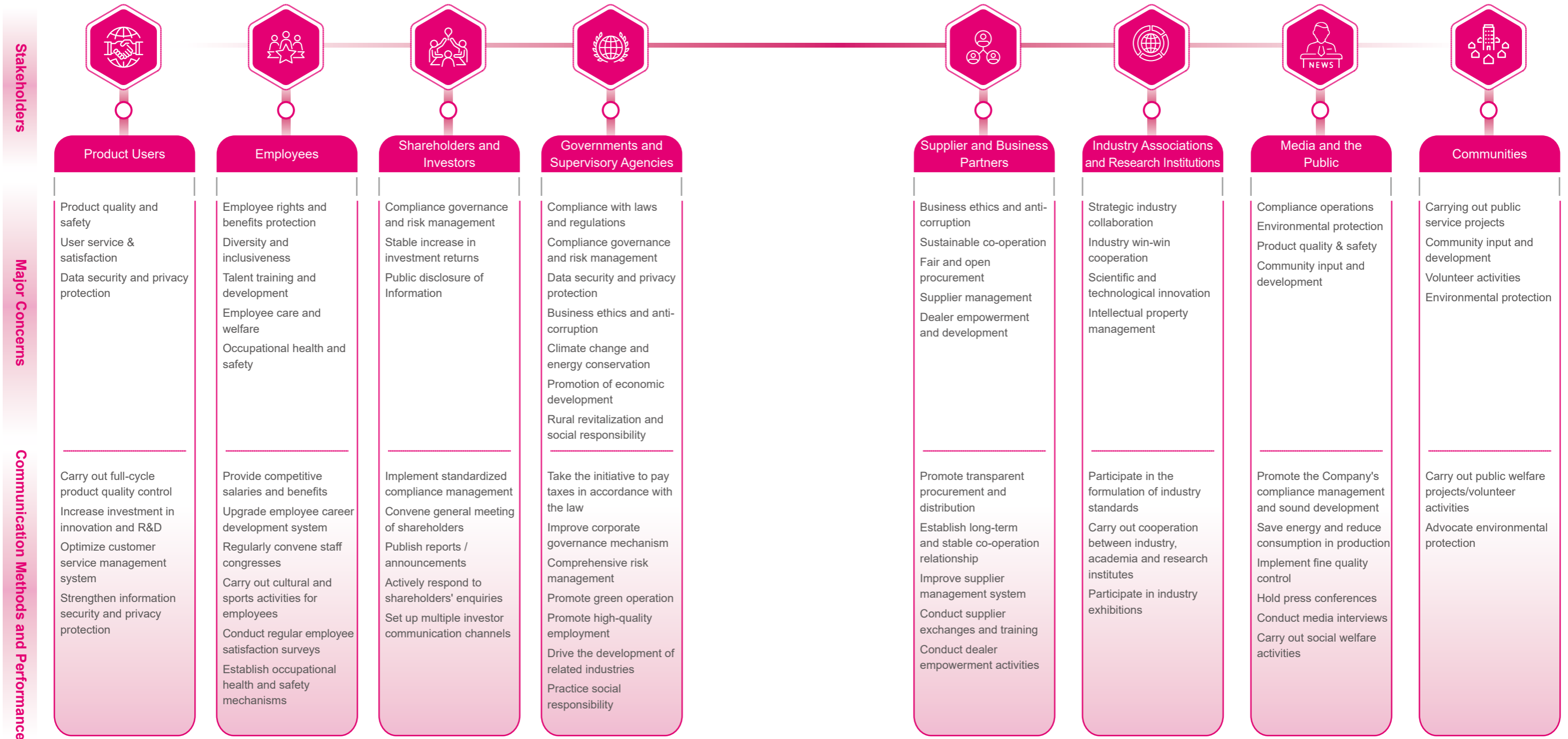| Product Users	Employees	Shareholders and Investors	Governments and Supervisory Agencies	Supplier and Business Partners	Industry Associations and Research Institutions	Media and the Public	Communities
Product quality and safety User service & satisfaction Data security and privacy protection	Employee rights and benefits protection Diversity and inclusiveness Talent training and development Employee care and welfare Occupational health and safety	Compliance governance and risk management Stable increase in investment returns Public disclosure of Information	Compliance with laws and regulations Compliance governance and risk management Data security and privacy protection Business ethics and anti-corruption Climate change and energy conservation Promotion of economic development Rural revitalization and social responsibility	Business ethics and anti-corruption Sustainable co-operation Fair and open procurement Supplier management Dealer empowerment and development	Strategic industry collaboration Industry win-win cooperation Scientific and technological innovation Intellectual property management	Compliance operations Environmental protection Product quality & safety Community input and development	Carrying out public service projects Community input and development Volunteer activities Environmental protection

Communication Methods and Performance

| Product Users	Employees	Shareholders and Investors	Governments and Supervisory Agencies	Supplier and Business Partners	Industry Associations and Research Institutions	Media and the Public	Communities
Carry out full-cycle product quality control Increase investment in innovation and R&D Optimize customer service management system Strengthen information security and privacy protection	Provide competitive salaries and benefits Upgrade employee career development system Regularly convene staff congresses Carry out cultural and sports activities for employees Conduct regular employee satisfaction surveys Establish occupational health and safety mechanisms	Implement standardized compliance management Convene general meeting of shareholders Publish reports / announcements Actively respond to shareholders' enquiries Set up multiple investor communication channels	Take the initiative to pay taxes in accordance with the law Improve corporate governance mechanism Comprehensive risk management Promote green operation Promote high-quality employment Drive the development of related industries Practice social responsibility	Promote transparent procurement and distribution Establish long-term and stable co-operation relationship Improve supplier management system Conduct supplier exchanges and training Conduct dealer empowerment activities	Participate in the formulation of industry standards Carry out cooperation between industry, academia and research institutes Participate in industry exhibitions	Promote the Company's compliance management and sound development Save energy and reduce consumption in production Implement fine quality control Hold press conferences Conduct media interviews Carry out social welfare activities	Carry out public welfare projects/volunteer activities Advocate environmental protection

Materiality Issue Judgement

Through extensive stakeholder engagement, analysis of industry trends, and market research, Aima Technology has identified and evaluated 26 materiality issues. Subsequently, we have meticulously constructed the Company's materiality issues matrix for 2023. This matrix is crafted based on stakeholders' interests in various ESG issues and aligns with our own development strategy.

Importance	Issue	Category
Most important issues	1 Environmental management	Environmental issues
	2 Waste	Environmental issues
	3 Resource management	Environmental issues
	4 Clean technology opportunities	Environmental issues
	5 Corporate governance	Governance issues
	6 Customer service	Social issues
	7 Product quality	Social issues
	8 Product R&D and innovation	Social issues
	9 Employee training and development	Social issues
	10 Supply chain management	Social issues
Very important issues	11 Employee safety and health	Social issues
	12 Energy management	Environmental issues
	13 Address climate change	Environmental issues
	14 Intellectual property management	Governance issues
	15 Compliance management	Governance issues
	16 Risk management	Governance issues
	17 Anti-corruption	Governance issues
	18 Downstream dealer management	Social issues
	19 Privacy security management	Governance issues
	20 Information security management	Governance issues
Important issues	21 Rural revitalization	Social issues
	22 Giving back to communities	Social issues
	23 Employee rights and interests	Social issues
	24 Responsible marketing	Social issues
	25 Employment	Social issues
	26 Industry cooperation and development	Social issues
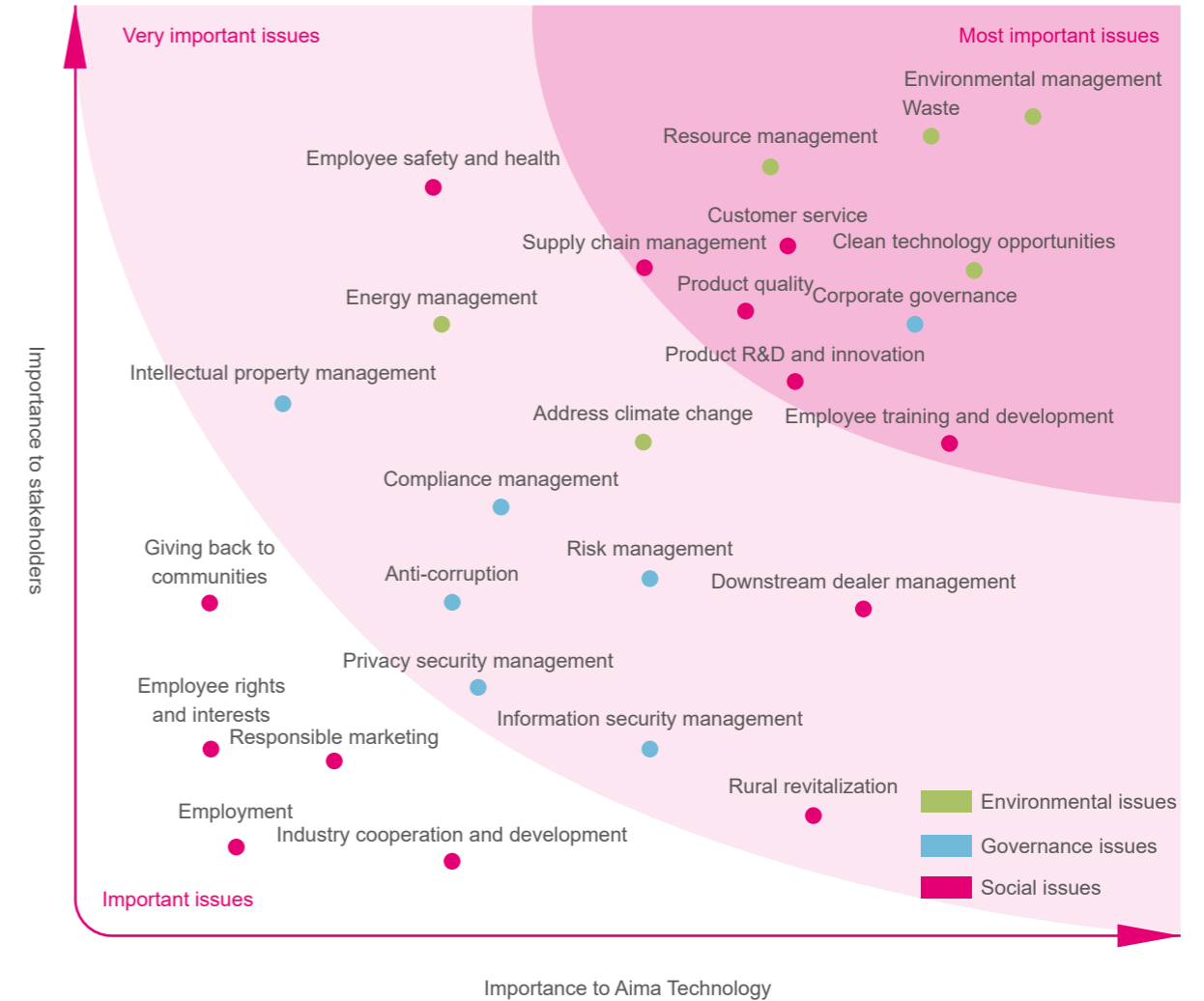
2023 materiality issues matrix of Aima Technology
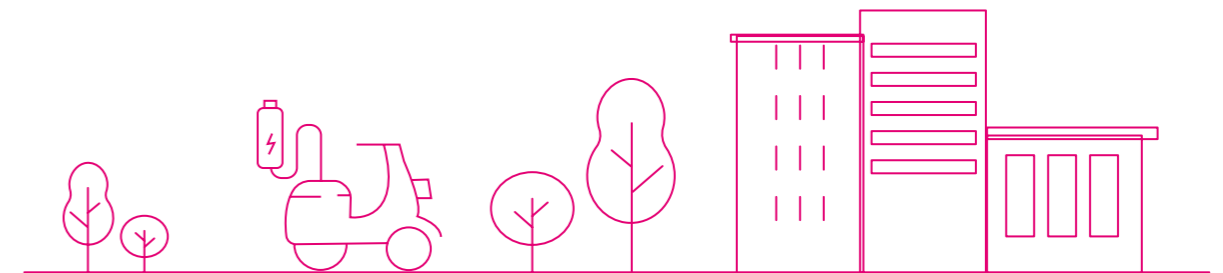
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Responsible Governance

RESPONSIBLE GOVERNANCE

As a leading company in the electric two-wheeler industry, Aima Technology continues to strengthen its governance system and capacity. We embed ESG principles into our corporate strategy and compliance culture, thereby garnering broader support and fostering a more robust driving force. Concurrently, we champion ESG management practices among upstream and downstream enterprises within the industry. Our aim is to not only serve as practitioners but also as pioneers, advocates, and architects of sustainable development.
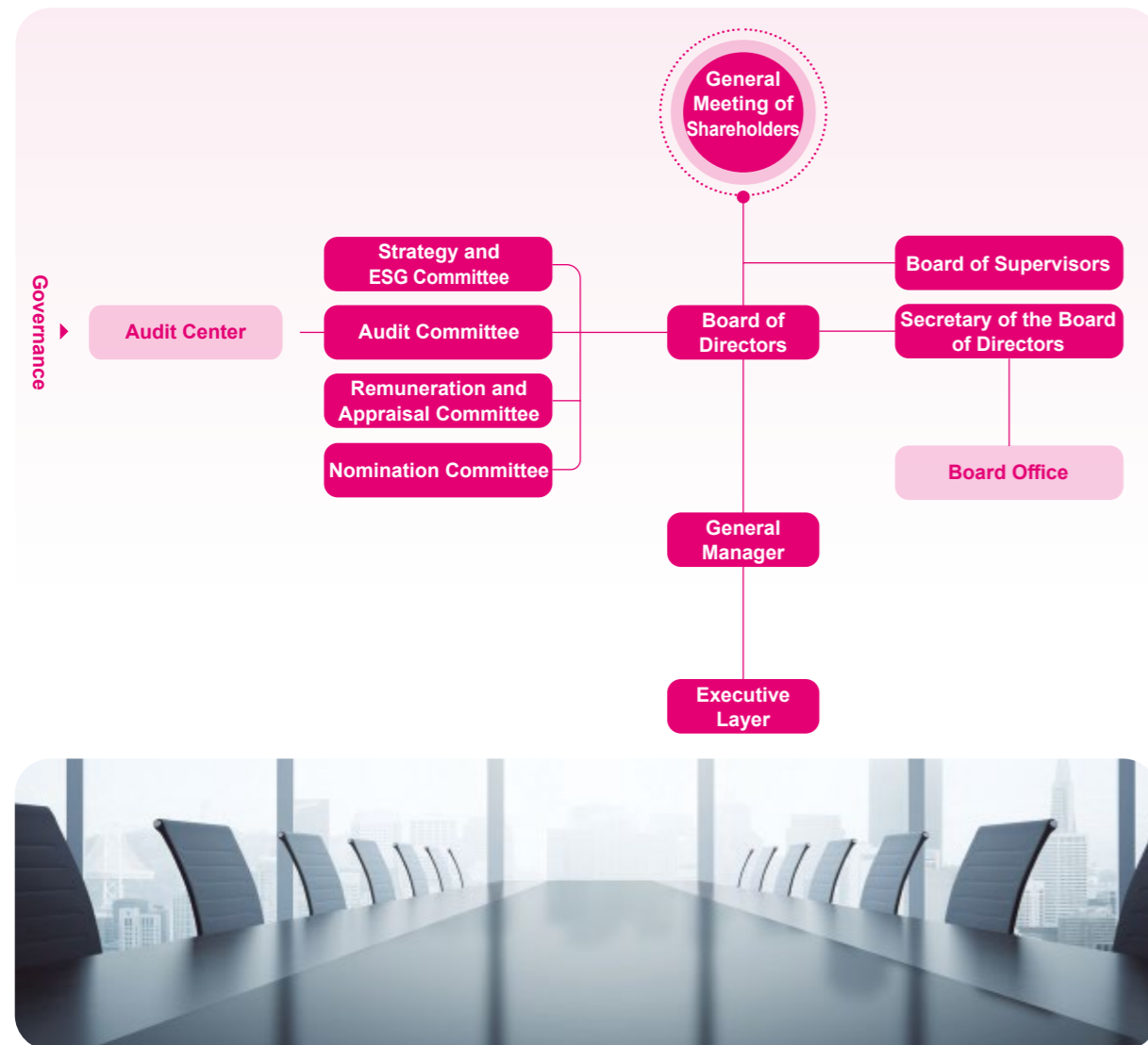
Corporate Governance

Aima Technology strictly abides by the provisions of the *Company Law of the People's Republic of China*, the *Rules Governing the Listing of Stocks on the Shanghai Stock Exchange* and other laws, regulations and normative documents. We have implemented a robust corporate governance mechanism with a clear division of powers and responsibilities. Through this mechanism, we have refined and standardized compliance controls, providing a strong assurance for the Company's compliant and sustainable development.

Corporate Governance

We have built a corporate governance structure based on the general meeting of shareholders, the Board of Directors and its subordinate special committees, and the Board of Supervisors. In addition, we have formulated a governance system centered on the *Articles of Association of Aima Technology Group Co., Ltd*. This initiative aims to enhance the standardization and transparency of our operations and management, ensuring informed and rational decision-making processes.

Governance

- General Meeting of Shareholders
  - Board of Directors
    - Strategy and ESG Committee
    - Audit Committee
    - Remuneration and Appraisal Committee
    - Nomination Committee
    - Audit Center
    - Board of Supervisors
    - Secretary of the Board of Directors
    - Board Office
    - General Manager
    - Executive Layer

[10] Articles of Association of the Company. pdf

On the basis of legal and valid general meetings, the Company always practices the principle of fairness and impartiality and treats every shareholder equally. We pay special attention to the rights and interests of minority shareholders to ensure that they enjoy equal rights at the Company's shareholders' meetings, and at the same time encourage all shareholders to fully express their opinions and views.

General Meeting of Shareholders

The Board of Directors consists of 9 directors, including 3 independent directors, with experience and expertise in a wide range of industries. In selecting candidates for the Board of Directors, we take into account a variety of factors such as gender, age, professional qualifications, industry experience, cultural and educational background. We continue to promote the diversification of the Board in order to lay a solid foundation for the Company's long-term development.

Board of Directors

The number and composition of the Board of Supervisors is in compliance with the requirements of relevant laws and regulations. We hold the Supervisory meetings in strict accordance with the regulations and ensure that the meeting is held at least once every six months.

Board of Supervisors

The Company has formulated and implemented the *Rules of Procedure of the Board of Directors* and other internal management mechanisms. These measures serve to clarify the duties and obligations of the General Meeting of Shareholders, the Board of Directors, the Board of Supervisors, and the executive layer. Additionally, we have scientifically defined the boundaries of responsibilities and powers for each governance body, ensuring the efficiency and transparency of the Company's decision-making. Moreover, we actively safeguard the independence of the Company's strategic decision-making by establishing strict decision-making procedures and internal monitoring mechanisms. These efforts minimize the influence of external factors and potential conflicts of interest on the decisions made by the Board members.

As the end of the reporting period the Board of Directors consisted of

9 directors

including

3 independent directors

and

2 female directors

The Board of Supervisors consists of

3 supervisors

of whom

1 is the Chairman of Board

During the reporting period the Company held

4 general meetings of shareholders

13 board meetings

and

10 supervisory meetings

of which the attendance rate of the Board members was

100%

and the supervisors of the Company participated in the general meetings of shareholders and board meetings on time

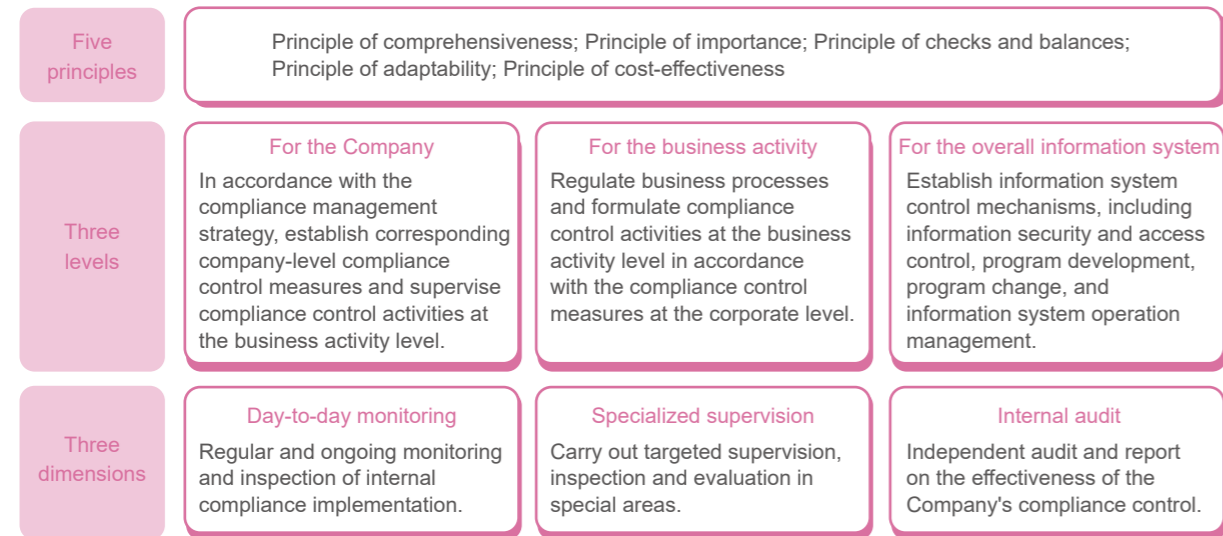During the reporting period the Audit Committee under the Board of Directors of the Company held

4 meetings

the Strategy and ESG Committee held

2 meetings

and the Remuneration and Appraisal Committee held

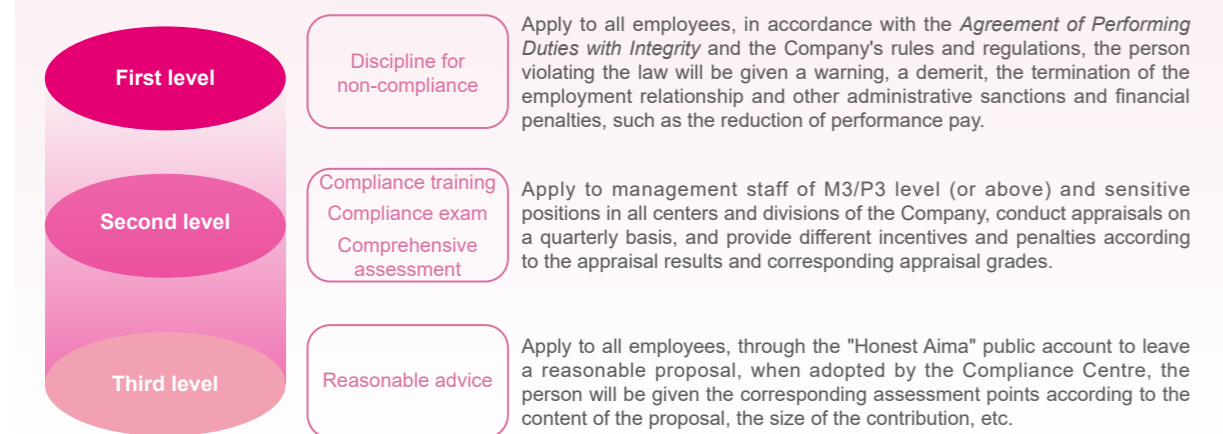**4** meetings

Compliant Operation

The Company continuously strengthens its compliance control system by leveraging internal regulations such as the *Internal Control System of Aima Technology Group Co., Ltd.* and the *Internal Audit System of Aima Technology Group Co., Ltd.* These frameworks precisely outline the internal control processes and responsibilities across all levels, integrating compliance principles into all operational facets. Concurrently, we conduct regular compliance audits and, utilizing digital intelligence tools tailored to the Company's needs, achieve closed-loop management of compliance monitoring, problem categorization, rectification, and tracking. This ensures the legality and compliance of our business activities while safeguarding the security of the Company's assets, as well as the accuracy and completeness of financial reports and related information.

Compliance management and control mechanism of Aima Technology

Five principles	Principle of comprehensiveness; Principle of importance; Principle of checks and balances; Principle of adaptability; Principle of cost-effectiveness		
Three levels	**For the Company** In accordance with the compliance management strategy, establish corresponding company-level compliance control measures and supervise compliance control activities at the business activity level.	**For the business activity** Regulate business processes and formulate compliance control activities at the business activity level in accordance with the compliance control measures at the corporate level.	**For the overall information system** Establish information system control mechanisms, including information security and access control, program development, program change, and information system operation management.
Three dimensions	**Day-to-day monitoring** Regular and ongoing monitoring and inspection of internal compliance implementation.	**Specialized supervision** Carry out targeted supervision, inspection and evaluation in special areas.	**Internal audit** Independent audit and report on the effectiveness of the Company's compliance control.

In addition, we incorporate employee compliance performance into the employee performance appraisal process. We also foster the culture of compliance through our self-developed "Compliance Education Platform for Listed Companies of Aima Technology". This platform encompasses modules on news, laws and regulations, case studies, training, exams, and more, offering employees comprehensive and diverse compliance learning resources. This initiative aids in cultivating a deep-rooted culture of compliance within the Company. In 2023, the Company conducted 9 compliance training sessions covering topics such as the project procurement process, final accounts, and internal control.

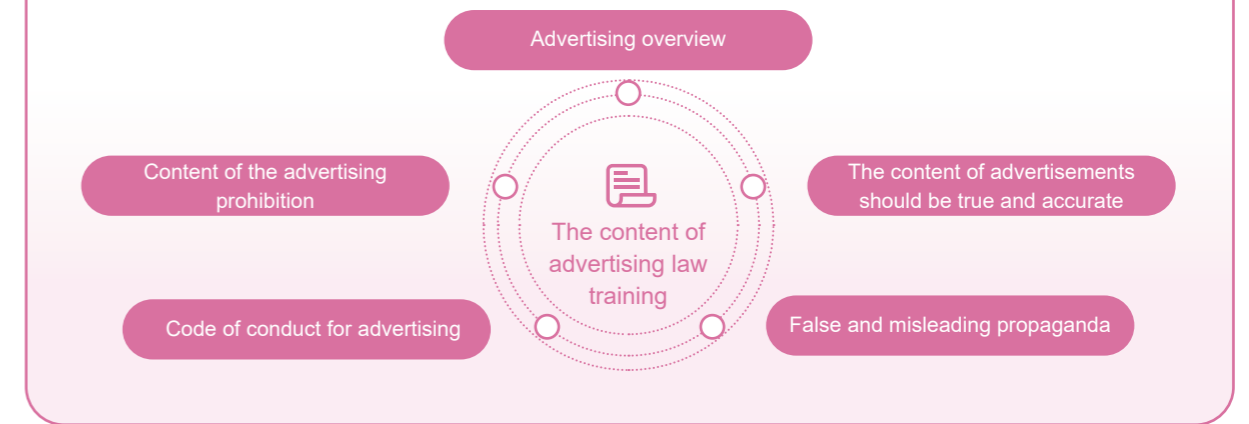## The "Three Levels" compliance appraisal system of Aima Technology

First level	Discipline for non-compliance	Apply to all employees, in accordance with the *Agreement of Performing Duties with Integrity* and the Company's rules and regulations, the person violating the law will be given a warning, a demerit, the termination of the employment relationship and other administrative sanctions and financial penalties, such as the reduction of performance pay.
Second level	Compliance training Compliance exam Comprehensive assessment	Apply to management staff of M3/P3 level (or above) and sensitive positions in all centers and divisions of the Company, conduct appraisals on a quarterly basis, and provide different incentives and penalties according to the appraisal results and corresponding appraisal grades.
Third level	Reasonable advice	Apply to all employees, through the "Honest Aima" public account to leave a reasonable proposal, when adopted by the Compliance Centre, the person will be given the corresponding assessment points according to the content of the proposal, the size of the contribution, etc.

[11] M is for management position and P is for professional position.

Case — Advertising law training

In 2023, the Company adopted an online + offline training method to carry out advertising law training for functional departments and business lines to ensure that employees understand the compliance issues involved in advertising and promotion, so as to effectively avoid the risks and comprehensively safeguard the company's brand image.

Advertising overview

Content of the advertising prohibition

The content of advertisements should be true and accurate

The content of advertising law training

Code of conduct for advertising

False and misleading propaganda

Protecting Stakeholders' Rights and Interests

Aima Technology strictly follows the *Rules for Listing Stocks on the Shanghai Stock Exchange*, the *Articles of Association of Aima Technology Group Co., Ltd.*[12] and the Company's *Information Disclosure Management Measures*. We integrate statutory information disclosure with voluntary information disclosure to ensure equitable access to the Company information for all shareholders and other stakeholders. To continually enhance the quality and effectiveness of information disclosure, we optimize information disclosure modes and processes, bolster the professional capabilities of relevant personnel, and strictly implement the Registration and *Filing System for Informants of Insider Information*. This reinforces the confidentiality of insider information and upholds the principles of truthfulness, accuracy, completeness, timeliness, and fairness in information disclosure. These efforts aim to safeguard the legitimate rights and interests of investors and ensure that all interested parties have comprehensive and clear insights into the Company's situation.

Shanghai Stock Exchange

Securities Times

Securities Daily

China Securities Journal

Shanghai Securities News

The Company's official website

Main information disclosure channels of Aima Technology

During the reporting period, Aima Technology disclosed 107 temporary announcements and 4 periodic reports, and made printed periodic reports available for investors' inspection at the Company's securities affairs management department. The Company's information disclosure work was evaluated by the Shanghai Stock Exchange as **"A"**.
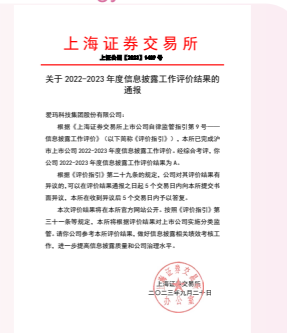
[12] Articles of Association of the Company. pdf

The Company continuously enhances the communication mechanism and channels with investors to effectively protect the legitimate rights and interests of investors, especially minority investors. Leveraging the *Investor Relations Management System* and other internal management systems, we promptly provide investors with the latest Company information through the SSE Info Platform, investor hotline, mailboxes, website columns, on-site receptions, and other mediums. Furthermore, we regularly convene analysts' meetings, offline strategy meetings, results briefing sessions, and other events for investors. These initiatives facilitate ongoing positive interactions with investors in diverse formats, thereby collaboratively advancing the sustainable development of the Company.

Investor relations activities of Aima Technology

Regular channels	Featured interaction	External platforms
• Performance briefing • Roadshow • Targeted research • Media interviews • Offline strategy meeting • Conference calls • Analyst meetings • One-on-one communication	• "Walking into Aima Technology" site visit • Online performance exchange with investors based on "Comein Finance" • Holding offline investor service activities with regulatory agencies in the jurisdiction	• Continuously update the "Aima Technology Chief Capital Officer" public Wechat account articles • Publish annual reports and ESG reports in English and Chinese • Declare for a number of investor relations management awards

During the reporting period

The Company organized

3 online Q&A performance briefing sessions

and **33** offline visits and research activities for investors

and **35** online exchanges with institutional investors

21 offline strategy meetings

covering more than **300** institutions

Since the inception of the Company's "Aima Technology Chief Capital Officer" public Wechat account, a total of **95** articles have been published, which have successfully attracted the attention and recognition of a large number of fans by virtue of its unique perspective and high-quality content, achieving a significant breakthrough in the number of fans.

SSE's "I am a shareholder" introduced to Aima Technology, talking with investors about development prospects

In 2023, the "I am a shareholder" Investor Reception Day was held in Tianjin, which included showroom and factory tours, test-drives of new models and a shareholders' exchange session, prompting investors to further understand the operation of the Company and deepen their understanding of the electric two-wheeler industry and Aima Technology's market competitiveness.

Aima Technology actively organizes various forms of investor exchange activities to build communication bridges between investors and listed companies, deepen mutual trust, and build a benign ecosystem in which the quality of listed companies is improved and investor returns grow in a mutually reinforcing manner.

Case — "Full Registration System and Joining Tianjin for a Better Future" investor activity

In June 2023, Tianjin Securities Regulatory Commission, China Financial Futures Exchange and Hexi District Government jointly launched the "Full Registration System and Joining Tianjin for a Better Future" investor service offline activity at Tianjin Cultural Centre. As a participant of the activity, Aima Technology enhanced the interactivity through on-site knowledge explanation, investment education quiz and other forms to help investors understand the policy of full registration system, actively implement the requirements of the reform of "full implementation of the registration system for the issuance of shares", better protecting investors.

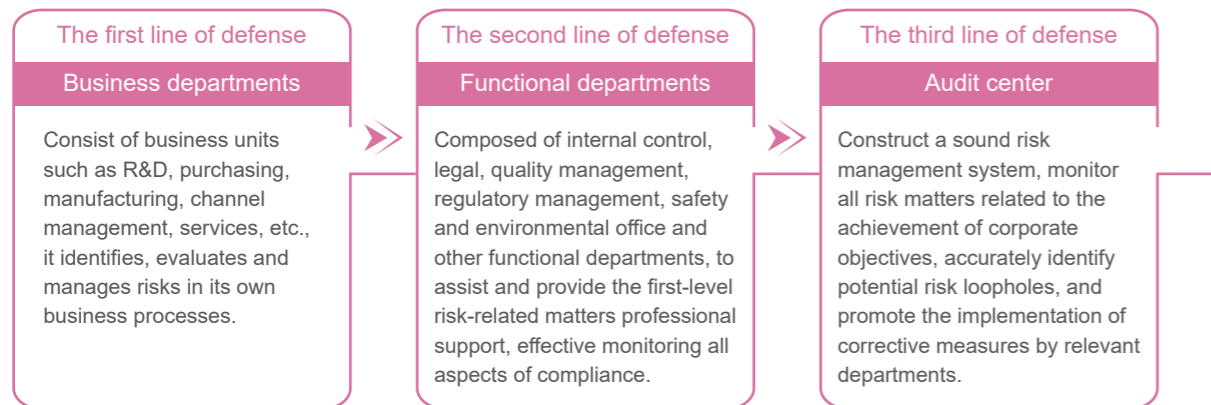## Aima Technology won two Panorama Investor Relations Gold Awards

In June 2023, the list of winners of the "Panorama Investor Relations Gold Award", a nationwide award for the year 2022, jointly launched by ir.p5w.net and the China Institute of Corporate Governance of Nankai University, was officially unveiled. Aima Technology won the "Best Minority Investor Interaction Award" and the "Outstanding IR Team" for its outstanding investor relations management and excellent minority investor interaction practices.

投资者关系金奖(2022)
最佳中小投资者互动奖
爱玛科技
603529
全景

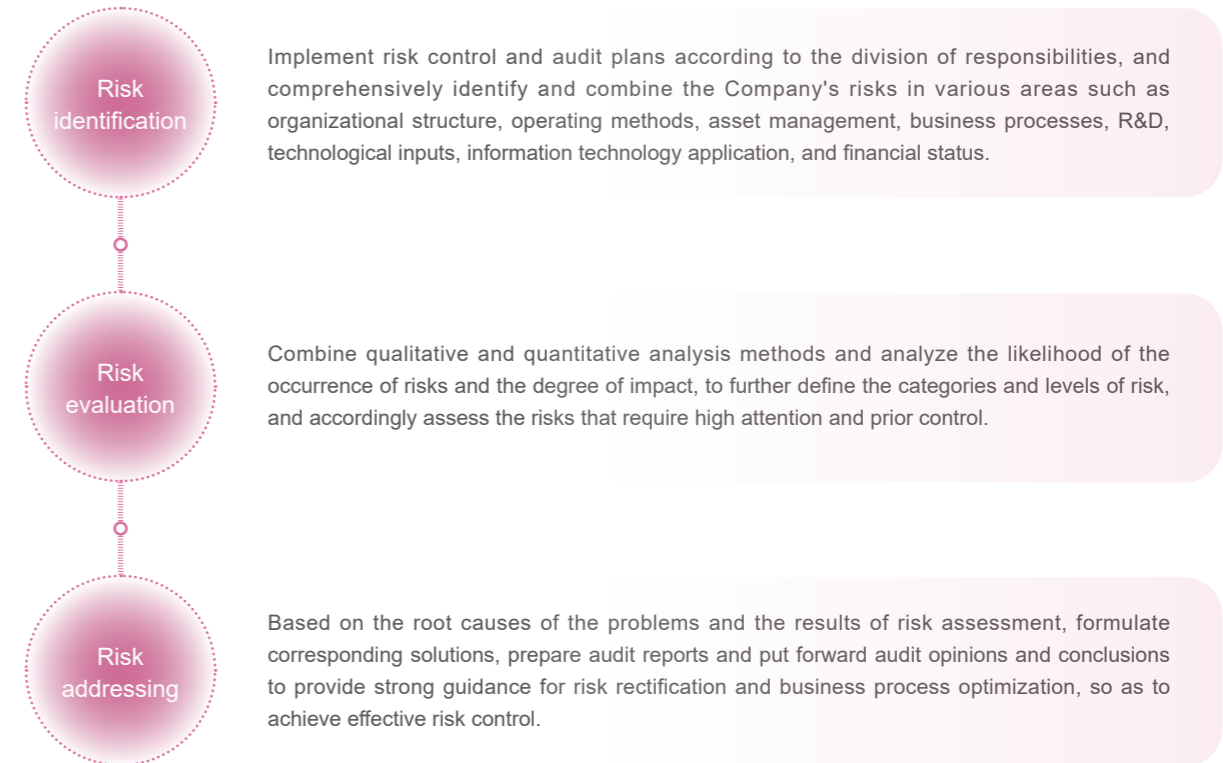投资者关系金奖(2022)
杰出IR团队
爱玛科技
603529
全景

Risk Management

Taking into account the current industry development trend and regulatory requirements, Aima Technology has established a three-tier risk control management system comprising "business departments, functional departments, and the audit center." This framework ensures the effectiveness and foresight of risk management, providing the Company with a robust foundation for risk prevention and control. Additionally, we prioritize ESG governance risks and integrate ESG risks such as safety, environmental protection, product quality, and data security into the Company's risk management system. This approach promotes the integration and optimization of ESG risk assessment and response strategies, comprehensively enhancing the Company's ESG risk management capabilities.

The three defense lines of prevention and control mechanism of Aima Technology

The first line of defense	The second line of defense	The third line of defense
Business departments	Functional departments	Audit center
Consist of business units such as R&D, purchasing, manufacturing, channel management, services, etc., it identifies, evaluates and manages risks in its own business processes.	Composed of internal control, legal, quality management, regulatory management, safety and environmental office and other functional departments, to assist and provide the first-level risk-related matters professional support, effective monitoring all aspects of compliance.	Construct a sound risk management system, monitor all risk matters related to the achievement of corporate objectives, accurately identify potential risk loopholes, and promote the implementation of corrective measures by relevant departments.

We have diligently worked towards deepening the integration of internal auditing with risk prevention and control. We have constructed a risk management framework tailored to the Company's specific circumstances, enabling us to effectively identify, assess, prevent, and control both internal and external risks. Furthermore, we have issued risk audit reports based on the root causes of identified issues and the results of risk assessments, along with targeted rectification proposals to ensure a closed-loop risk control process. Throughout the reporting period, the Company conducted 255 special risk audit projects focusing on key business areas such as financial income and expenditure, asset acquisition, etc. The rectification rate for issues identified in these risk audits was 100%.

Risk management framework of Aima Technology

Risk identification — Implement risk control and audit plans according to the division of responsibilities, and comprehensively identify and combine the Company's risks in various areas such as organizational structure, operating methods, asset management, business processes, R&D, technological inputs, information technology application, and financial status.

Risk evaluation — Combine qualitative and quantitative analysis methods and analyze the likelihood of the occurrence of risks and the degree of impact, to further define the categories and levels of risk, and accordingly assess the risks that require high attention and prior control.

Risk addressing — Based on the root causes of the problems and the results of risk assessment, formulate corresponding solutions, prepare audit reports and put forward audit opinions and conclusions to provide strong guidance for risk rectification and business process optimization, so as to achieve effective risk control.

Business Ethics

Aima Technology strictly abides by the *Oversight Law of the People's Republic of China*, the *Anti-Unfair Competition Law of the People's Republic of China* and other laws and regulations. We have set up a Compliance Center directly under the Chairman's purview, with authorities to conduct independent investigations and reviews. This center is responsible for deliberating on and overseeing investigations into instances of fraud and irregularities, thereby ensuring the independence and efficacy of the Company's compliance management efforts.

Aima Technology constantly optimizes internal management systems such as the *Employee Integrity Management Provisions* and the *Compliance Assessment Management Provisions*, ensuring alignment of employees' conduct with the Company's compliance standards. Additionally, we require all employees to sign the *Agreement of Performing Duties with Integrity* upon signing or renewing labor contracts, thereby regulating and reinforcing employees' compliance behaviors. To establish a robust business ethics oversight and complaint mechanism, we regularly update the *Whistleblower Protection and Reward Management Provisions*, and set up internal and external whistleblowing channels such as hotlines, reporting mailboxes, and the "Honest Aima" public WeChat account. We are committed to safeguarding the legitimate rights and interests of whistleblowers, maintaining strict confidentiality of their personal information and reports, and unequivocally opposing and prohibiting any form of retaliation. Violators will be held accountable in accordance with the aforementioned provisions. During the reporting period, the signing rate of the *Agreement of Performing Duties with Integrity* by employees was 100%.

For suppliers, distributors and other partners, we have signed agreements such as the *Sunlight Purchase Agreement*, the *Sunlight Distribution Agreement*, and the *Agreement of Cooperation with Integrity*, among others. These agreements outline clear guidelines for business ethics and codes of conduct to be adhered to throughout the cooperation process. In the event of any breaches of the contract identified during the cooperation period, the relevant parties will face corresponding consequences in accordance with the terms outlined in the Integrity Agreement.

We conduct regular business ethics audits to uphold fairness and transparency in handling violations. Inspectors from the Compliance Center conduct investigations and implement necessary measures to address issues, while compliance officers oversee the entire investigation process to ensure the legality and completeness of evidence collection. Upon completion of the investigation, the Compliance Center issues a detailed investigation report, and relevant individuals and units are duly sanctioned. Drawing from past cases, we continually enhance our employees' compliance management to reinforce their business ethics and prevent the recurrence of similar incidents.

Aima Technology relies on business ethics training and integrity promotion to foster a culture of integrity across all aspects of the organization. We conduct regular training sessions on business ethics and integrity for executives and all employees. Additionally, we provide specialized thematic education for employees in specific positions to reinforce their awareness of integrity and behavioral norms. To enhance the effectiveness of warnings, we issue disciplinary notices and circulate internal case studies. Furthermore, we disseminate requirements on business ethics and legal literacy through the "Honest Aima" public account, guiding our employees to adhere strictly to internal and external rules and regulations in their business activities. In 2023, Aima Technology achieved a 100% coverage rate for business ethics and anti-corruption training, totaling 2,220 hours of training.

Business ethics whistleblowing channels of Aima Technology

Whistleblowing tele:

17622671457

Whistleblowing e-mail:

hegui@aimatech.com

Social media:

"Honest Aima" public Wechat account

2023 business ethics compliance training system of Aima Technology

Through online and offline training, the Company conducted the "First Lesson on Integrity" for newly recruited employees to promote the Company's integrity management regulations and clearly define the red line.

As of the reporting period, 100% of the newly recruited employees participated in this training.

Newly recruited employees

Middle- and high-level executives

Employees in specific positions

The Company declare the principles of integrity management, and through case demonstration, alert managers may face the risk of corruption. at the same time, there are on-site examination and Q&A session, in order to test the actual effect of the training.

During the reporting period, the Company conducted three integrity and compliance training sessions for the management, with a total of over 900 employees.

According to the business characteristics of different fields such as supply chain and international business, the Company promotes integrity requirements to ensure that employees in all fields are clear about the integrity standards and strictly abide by them in their actual work.

In 2023, the Company had 240 employees participating in integrity and compliance training for sensitive positions.

During the reporting period, when the Dragon Boat Festival, Mid-Autumn Festival and Spring Festival were approaching, Aima Technology carried out the activities of "Carrying forward clean and upright spirit, inheriting clean and honest family ethics", "Thinking about cleanliness during the Mid-Autumn Festival, and being cautious and honest in celebrating the National Day" for all the employees, the prize competition activity themed "Building a Solid Integrity Shield", through answering integrity questions to warn employees at all levels to adhere to the principle of integrity and self-discipline. During the reporting period, 180 employees of the Company won prizes by answering the questions.

Information Security and Privacy Protection

Aima Technology strictly abides by the *Data Security Law of the People's Republic of China* and the *Personal Information Protection Law of the People's Republic of China* and other laws and *regulations*, and has set up the Information Security Committee, formulated and continuously improved the Regulations on *Information Security Management* and other relevant internal management systems. By integrating information security into our operations, we have erected a robust defense line for safeguarding information security.

Data Security

As for technology, we have established Aima Technology's data platform to facilitate integrated management of data collection, processing, operation, maintenance, and service. Additionally, we have established a local dual-active data center and a cloud disaster recovery data center, forming a private cloud system characterized by "local dual-activity and co-location disaster recovery." This setup ensures a dual-guarantee mechanism for data security. Furthermore, we implement a unified data attribution management strategy and private deployment method for each business access, effectively mitigating the risk of data loss.

To further strengthen the management of information security hardware, the Company implements measures such as off-site data backup and unified procurement of electronic office equipment. We prioritize data compliance and integrity through encryption and data backup to mitigate information security risks. In addition, we have established a customized information security prevention and control system, deploy professional firewall equipment to effectively thwart external illegal attacks and supervise server access and manual internal internet access through bastion machines and internet behavior management, to strengthen the supervision of information security. In 2023, the Company invested a total of 7.103 million yuan in information security protection measures.

As of the reporting period, with an efficient information security management system, the Company obtained the second-level certificate of "Information System Security Level Protection Record" and the robust level (level 3) certification according to the national standard of "Data Management Capability Maturity Assessment Model", and passed the certification of ISO 27001:2022 Information Security Management System.

ISO 27001:2022 Information Security Management System Certification of Aima Technology

To enhance information security awareness, the Company actively conducts digital security training for new employees and implements the "Ten Red Lines of Forbidden" regulation on information security to delineate the code of conduct. We regularly collaborate with the Network Security Department to conduct offensive and defensive drills and undertake special optimization efforts to address any deficiencies, ensuring robust and reliable information security defenses. In 2023, we organized and conducted 10 training sessions for new employees, disseminating the training outcomes through the Aima Information Research and Training Centre to ensure a comprehensive understanding of the Company's information security requirements among new hires. Additionally, we organized four information security system certification reviews and training sessions covering key areas such as marketing, procurement, finance, information, administration, and personnel. These initiatives aim to enhance the promotion of the information security system and incident handling procedure.

Case ● Aima Technology carried out information security offense and defense drills

In September 2023, Aima Technology carried out information security offense and defense drills, simulated network attacks by means of penetration assessment, identified and dealt with the loopholes existing in the system, and formulated targeted rectification plans accordingly. In November, we specially dealt with the high-risk loopholes existing in the e-commerce warehouse management system to ensure the safe and stable operation of the system. The drill effectively enhanced the Company's security protection capability and laid a solid foundation for the continuous improvement of the information security management system.

For suppliers and third-party partners involved in data or system docking, we sign corresponding confidentiality agreements before in-depth cooperation in accordance with the *Regulations on Account Authority Management* and other relevant management systems. These agreements clearly outline the responsibilities and obligations of partners regarding data security and associated requirements. Simultaneously, we allocate appropriate permissions based on partners' job requirements, and the system automatically synchronizes and grants corresponding permissions for sensitive information following rigorous approval by the Company's business leaders. As of the reporting period, Aima Technology has consistently executed confidentiality agreements before collaborating with third-party partners.

Privacy and Personal Information Protection

We have formulated the *Privacy Policy Terms for Aima Smart Riding*, which clearly delineates the scope and methods of collecting users' information, and safeguarding users' rights and interests, including the right to be informed, the right to correct, and the right to delete information. During the collection of user information, we strictly adhere to the principles of data minimization and necessity, ensuring that personal information is gathered solely for our products and services. Users are transparently informed of the personal information obtained and the intended purpose of its use, maximizing the protection of their privacy rights and interests.

To comprehensively establish an information security management mechanism, Aima Technology implements various measures to safeguard users' personal information. These include website security design, firewall systems, and password protection. Additionally, we assign processing privileges based on authority, data security level, and the principle of user-minimized privileges. We rigorously control access to, use of, preservation of, and disclosure of personal information. Regular inspections of the information system are conducted to promptly address any issues identified during the review process. In instances where disclosure of user information is necessary, we strictly adhere to relevant laws and regulations, obtaining users' authorization before disclosing information in accordance with the law. Furthermore, the Company's Big Data Centre verifies such disclosures to ensure the security of users' personal information. As of the reporting period, there have been no major incidents related to the leakage of users' private data.

Guidance through Party Building

Taking Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era as guide, Aima Technology has carried out the spirit of the 20th CPC National Congress in depth, tightly focused on the general requirements of "learning ideas, strengthening Party spirit, emphasizing practice, and constructing new achievements", and solidly pushed forward the integration and promotion of Party building and governing work, so as to transform the high-quality Party building work into a powerful driving force for the sustainable development of the Company.

The Company regularly holds "Three Meetings and One Lesson" to study and understand the Party rules and regulations, and implement the Party's guidelines and policies. Under the guidance of the *Guiding Handbook for Standardized and Normative Construction of Party Branches*, we comprehensively strengthen the cultivation and management of Party branch members, promote the standardized and normative development of Party branch construction, and provide solid political guarantee and organizational support for the Company's high-quality development. In addition, we constantly explore and innovate the forms of Party building activities, promote the Party building culture and knowledge to the front line by setting up diversified platforms such as revolution workshops, reading corners, cultural positions, etc., and organize thematic activities such as revolution culture learning, revolution film watching and lecturer training, which promote Party members' in-depth understanding of the Party's history and enhance the Party's cultivation.

Party building work of Aima Technology

Lecture on the Party

- Thirty lectures on Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era as guide
- Perceptions on the Implementation and Study of the Party's Innovative Theories
- Lecture on the theme of "Using the Nine Whats, Speaking the Spirit of the 20th National Congress"
- Extracts from Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era as guide
- Discussion on the theme of "Remembering the Mandate, Reflecting on the Progress, and Walking in the Forefront"

Party conference

- The core agenda covers the study of Party committee documents, the resolution on the transfer of reserve members, the rules of branch points, and centralized study and discussion and exchange

Party building activities

- Suzhou Museum revolution learning journey
- Parent-child activity: "Deepening Production Reform and Practicing Inspiration, Parents and Children Walking Together with Love"
- Party Day Activity of "Climbing to Celebrate the Double Ninth Festival, Exercising and Bringing the Party and Workers Closer"
- New employee care
- Knowledge contest "Study the 20th National Congress, Take up the New Mission"
- "Campaign of Xiangjiang River" film watching activity

Case "Spirit of the 20th National Congress" knowledge contest

In February 2023, the Party branch of Jiangsu Vehicle carried out a branch knowledge competition with the theme of "Study the 20th National Congress, Take up New Mission" within the Company, and prepared prizes such as suitcases and business travelling sets. By organizing this knowledge competition, we enhanced the interaction and contact between the Party branch and frontline staff and further strengthened the foundation of the masses while deeply promoting the spirit of the 20th National Congress.

Case Climbing to celebrate the Double Ninth Festival, exercising and bringing the Party and workers closer

In order to inherit and carry forward the excellent traditional Chinese culture, carry out the spirit of the 20th National Congress in depth, and at the same time show the spirit and vitality of the Party members, in October 2023, the Party branch of Jiangsu Vehicle and the labor union jointly held the Party Day Activity themed " Climbing Mountains to Celebrate the Double Ninth Festival, Exercising and Bringing the Party and Workers Closer ". It not only enriched the spiritual and cultural life of Party members but also improved the cultural literacy and physical fitness of Party members through outdoor climbing activities held at the Cuiping Mountain Tourism Resort.

02

Green Development

GREEN DEVELOPMENT

As one of the outstanding enterprises in the electric two-wheeler manufacturing industry, Aima Technology implements the national low-carbon and environmental protection policies, spearheading green innovation within the sector. Guided by the value of "taking responsibility," the Company proactively addresses government mandates for pollution prevention and control. Additionally, we develop strategies to combat climate change and advocate for the adoption of sustainable development principles.

Green Contribution

Centered on green development, Aima Technology persists in innovating and enhancing environmental protection management mechanisms. The Company actively promotes energy conservation, emission reduction, and customized technological upgrades tailored to our unique circumstances. Through these efforts, we aim to realize an efficient and low-emission green operating model.

Environment Management

Aima Technology strictly adheres to laws and regulations such as the *Environmental Protection Law of the People's Republic of China*, the *Atmospheric Pollution Prevention and Control Law of the People's Republic of China*, and the *Law of the People's Republic of China on the Prevention and Control of Environment Pollution Caused by Solid Wastes*. The Company has formulated and implemented the *Regulations on Environmental Protection Management.* Aima Technology actively promotes environmental protection management and strengthens its environmental protection management capabilities. The Company continuously improves its environmental management system, adhering to the principle of "prevention first, prevention and control combined, comprehensive utilization," and continually optimizing environmental protection management at each production base.
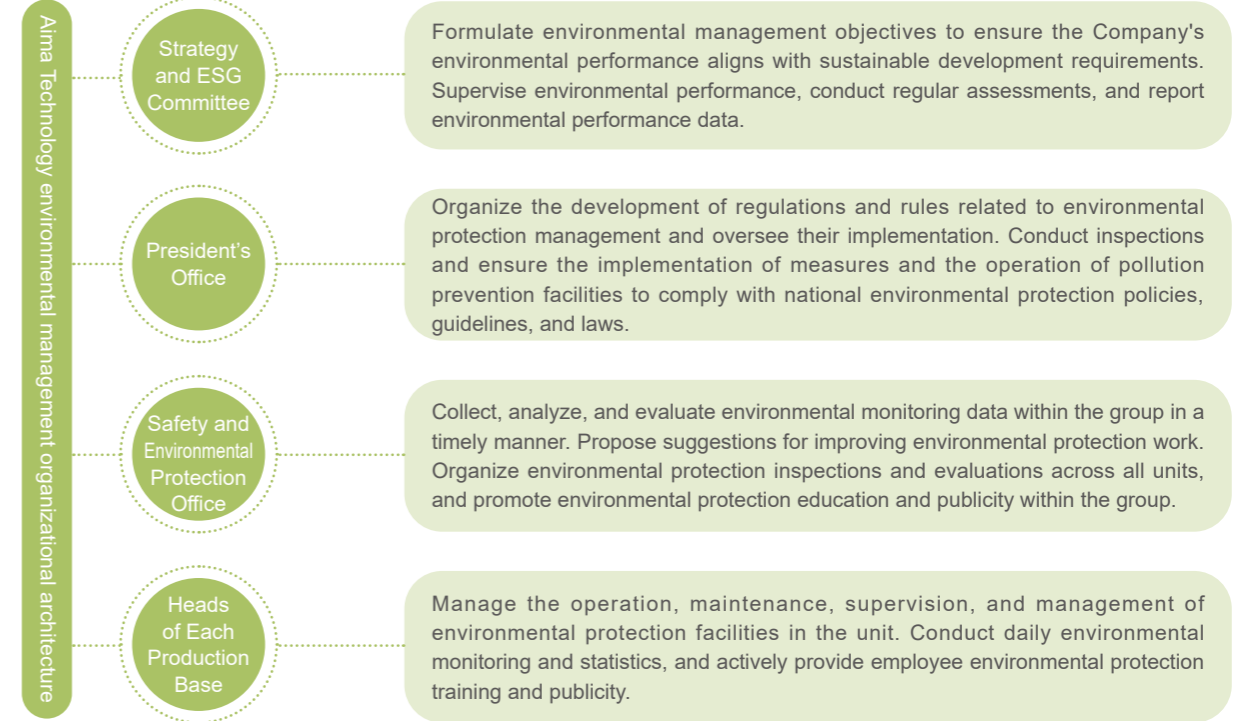

Aima Technology Environmental Management System Certification

Main Achievements in Environmental Management of Aima Technology in 2023

Emission Management

The compliance rate of wastewater, waste gas, and noise emissions is	The compliance rate of hazardous waste disposal is	The total amount of solid waste generated has decreased by	General or major environmental accident or pollution event
100%	**100%**	**34.9%**	**0**

Certification

Major production bases have obtained ISO 14001 environmental management system certification

6

The area with green factory certification has reached

521,349.0 square meters

Capital Investment

Environmental protection funding has reached

18.19 million yuan

Management Hierarchy / Management Responsibilities

Aima Technology environmental management organizational architecture

Strategy and ESG Committee

Formulate environmental management objectives to ensure the Company's environmental performance aligns with sustainable development requirements. Supervise environmental performance, conduct regular assessments, and report environmental performance data.

President's Office

Organize the development of regulations and rules related to environmental protection management and oversee their implementation. Conduct inspections and ensure the implementation of measures and the operation of pollution prevention facilities to comply with national environmental protection policies, guidelines, and laws.

Safety and Environmental Protection Office

Collect, analyze, and evaluate environmental monitoring data within the group in a timely manner. Propose suggestions for improving environmental protection work. Organize environmental protection inspections and evaluations across all units, and promote environmental protection education and publicity within the group.

Heads of Each Production Base

Manage the operation, maintenance, supervision, and management of environmental protection facilities in the unit. Conduct daily environmental monitoring and statistics, and actively provide employee environmental protection training and publicity.

The Company actively conducts the identification and assessment of environmental impacts, evaluating them for new construction projects and other expansion and renovation endeavors. We adhere strictly to laws, regulations, and environmental assessment approvals for construction, ensuring the implementation of environmental protection measures before, during, and after construction.

The Company actively organizes training to enhance employees' awareness of environmental protection. In 2023, the Company organized a total of 17 environmental protection training drills, including "Emergency Drill for Hazardous Waste Leakage," "Emergency Drill for Fire During Hazardous Waste Transportation," and "Standardized Management Training for Environmental Risk Disposal," covering 532 employees. In the "Emergency Drill for Fire During Hazardous Waste Transportation," we simulated emergencies that may occur during the transportation of hazardous waste, conducting specialized emergency drills to help employees become proficient in responding to hazardous waste leakage and sudden pollution incidents.

Environmental awareness enhancement training for employees

Waste Management

Aima Technology strictly adheres to laws and regulations such as the *Atmospheric Pollution Prevention and Control Law of the People's Republic of China* and the *Water Pollution Prevention and Control Law of the People's Republic of China*. According to the Company's *Environmental Protection Management Regulations*, we carry out specialized treatment of waste gas, wastewater, and solid waste generated during production and operations using environmental protection equipment to mitigate adverse environmental impacts. We conduct online real-time monitoring of waste gas and wastewater at each production base and establish connections with local ecological and environmental protection departments to effectively monitor and control emission indicators. This proactive approach helps prevent damage to the surrounding ecological environment.

The Company's waste gas emissions mainly consist of painting dust, organic waste gas, and exhaust gas. The emissions from all production bases comply with local standards. Specifically, the Tianjin base adopts an advanced treatment process called "zeolite concentration + RTO combustion," with volatile organic compound (VOCs) emissions below the limit of 50 milligrams per cubic meter. In response to the tightening of national atmospheric emission policies and restrictions on production during polluted weather, the Company has formulated the *Emergency Response Plan for Heavy Pollution Weather* and established a special leadership group. Upon receiving alerts issued by government departments, we promptly implement tailored measures for each factory, rearrange production tasks reasonably, implement emergency emission reduction targets, and ensure that operational emissions comply with government requirements.

Aima Technology's waste gas emissions

Waste Gas Types	Unit	2022 Data[13]	2023 Data[14]
Volatile Organic Compounds (VOCs)	Tonnes	66.1	30.9
Sulfur Oxides	Tonnes	3.7	3.2
Nitrogen Oxides	Tonnes	8.5	10.0
Particulate Matter	Tonnes	39.0	14.9

The Company's wastewater emissions primarily comprise production wastewater and domestic wastewater from the factory area. Regarding production wastewater, we employ phased treatment methods tailored to varying concentrations, thereby reducing the use of treatment agents and ensuring scientific management. As for domestic wastewater, we utilize a three-stage filtration and sedimentation process to ensure compliance with standards for discharge. Furthermore, sedimentation tanks undergo quarterly cleaning to prevent secondary pollution. In 2023, neither the Company nor any of its production bases experienced any emission violations.

Case

Wastewater Treatment System at Tianjin production base

Within the Tianjin production base, a 500m³/d wastewater treatment plant is specifically designed to treat painting wastewater and other production wastewater. The treatment process involves flocculation and sedimentation, micro electrolysis, Fenton reaction, and biological contact oxidation. The treated effluent meets the Class III standard of the *Comprehensive Wastewater Discharge Standard* (DB12/356-2018) and is discharged into the sewage treatment plant for further treatment through the industrial sewage network within the park. At the same time, the factory area implements rainwater and sewage diversion. Flow direction signs are placed on the sewage and rainwater pipelines to separate the discharge of production wastewater, domestic sewage, and rainwater.

Aima Technology's wastewater treatment system

[13] The waste gas emissions of Aima Technology in 2022 include data from seven major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, and Chongqing; the calculation method for waste gas is the approved emission volume by the Environmental Protection Bureau multiplied by the emission coefficient.

[14] The waste gas emissions of Aima Technology in 2023 include data from eight major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, Chongqing, and Shandong (newly added); the data is sourced from the official website of the Environmental Protection Bureau.

Aima Technology's total wastewater discharge

Wastewater Type	Unit	2022 Data[15]	2023 Data[16]
Industrial Wastewater	Cubic meters	/	601,875.0
Domestic Wastewater	Cubic meters	/	222,815.0
Total Wastewater Discharge	Cubic meters	511,932.3	824,690.0

The solid waste discharged by the Company mainly includes hazardous waste such as painting residues and non-hazardous waste such as household garbage. The Company has formulated the *Solid Waste Control Management System*. We adhere to the principle of "recycling first, harmless treatment, and classified storage" to reduce the impact of waste discharge on the environment. For hazardous waste, we strictly follow the systems and regulations for safe storage and documented transfer, and entrust qualified units for disposal. For non-hazardous solid waste such as cardboard and foam, we collect them and entrust third parties for disposal, with a recycling rate of approximately 70%. In 2023, the total amount of solid waste generated by the Company decreased by 34.9% compared to the previous year.

Aima Technology's solid waste generation

Solid Waste Types	Unit	2022 Date[17]	2023 Date[18]
Non-hazardous Waste	Tonnes	5,188.6	2,703.9
Hazardous Waste	Tonnes	1,392.9	1,581.0
Total Generation	Tonnes	6,581.5	4,284.9

Water Management

The Company recognizes the significance of water resources and is dedicated to water conservation across all production bases and office areas. We persistently enhance water resource management by establishing targets for recycled water usage and elevating the proportion of alternative water sources utilized.

In 2023, the reclaimed water reuse project at the Tianjin base realized a reused water volume of 24,880 tonnes, constituting approximately 25% of the total wastewater volume at the Tianjin base. This marks a 5.1% increase in recycled water usage compared to the previous year.

[15] The total amount of wastewater discharged by Aima Technology in 2022 includes the data from 7 major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, and Chongqing.

[16] The total amount of wastewater discharged by Aima Technology in 2023 includes the data from 8 major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, Chongqing, and Shandong (newly added).

[17] The amount of solid waste generated by Aima Technology in 2022 includes the data from 7 major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, and Chongqing.

[18] The amount of solid waste generated by Aima Technology in 2023 includes the data from 8 major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, Chongqing, and Shandong (newly added).
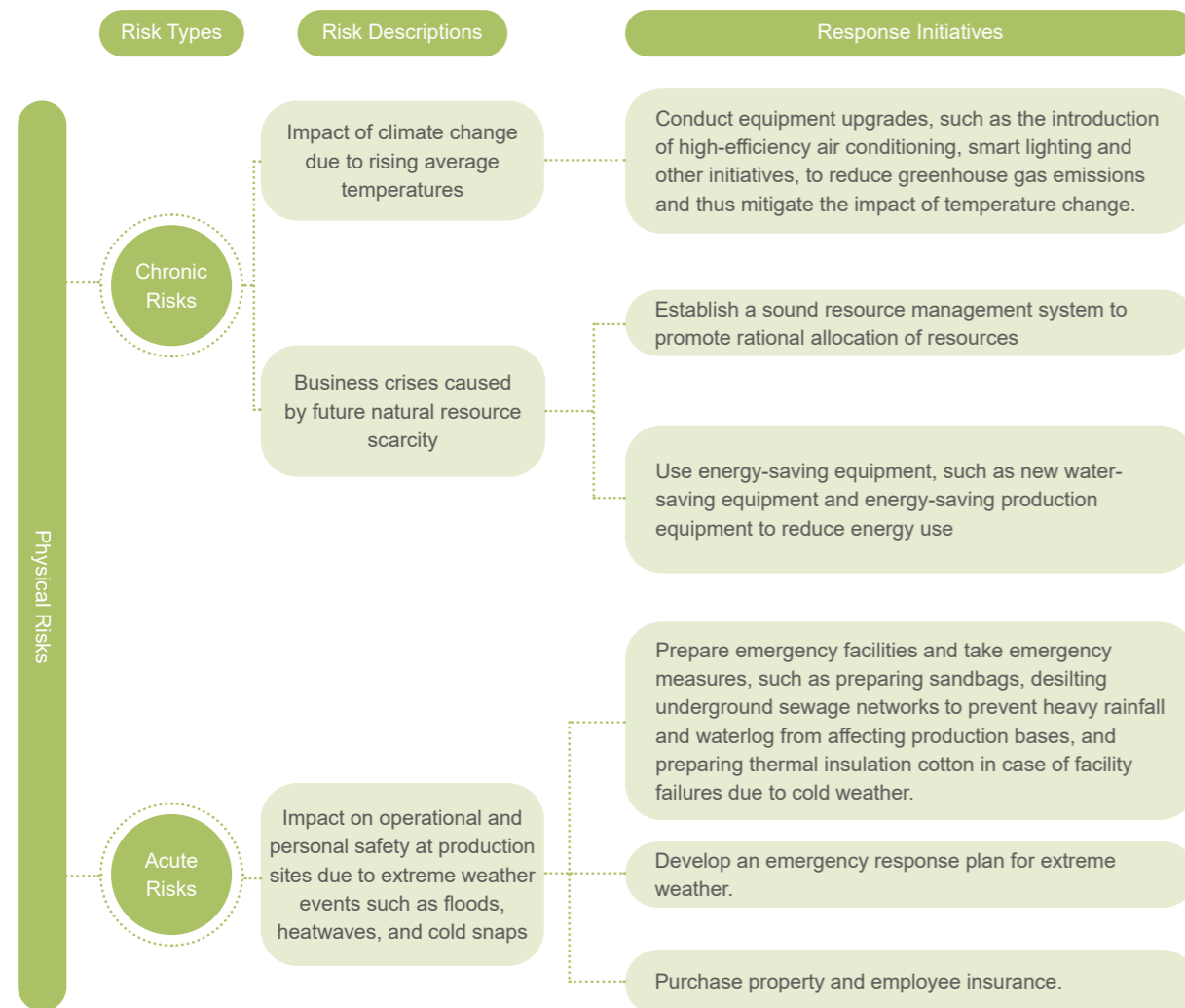
Aima Technology's water resource usage

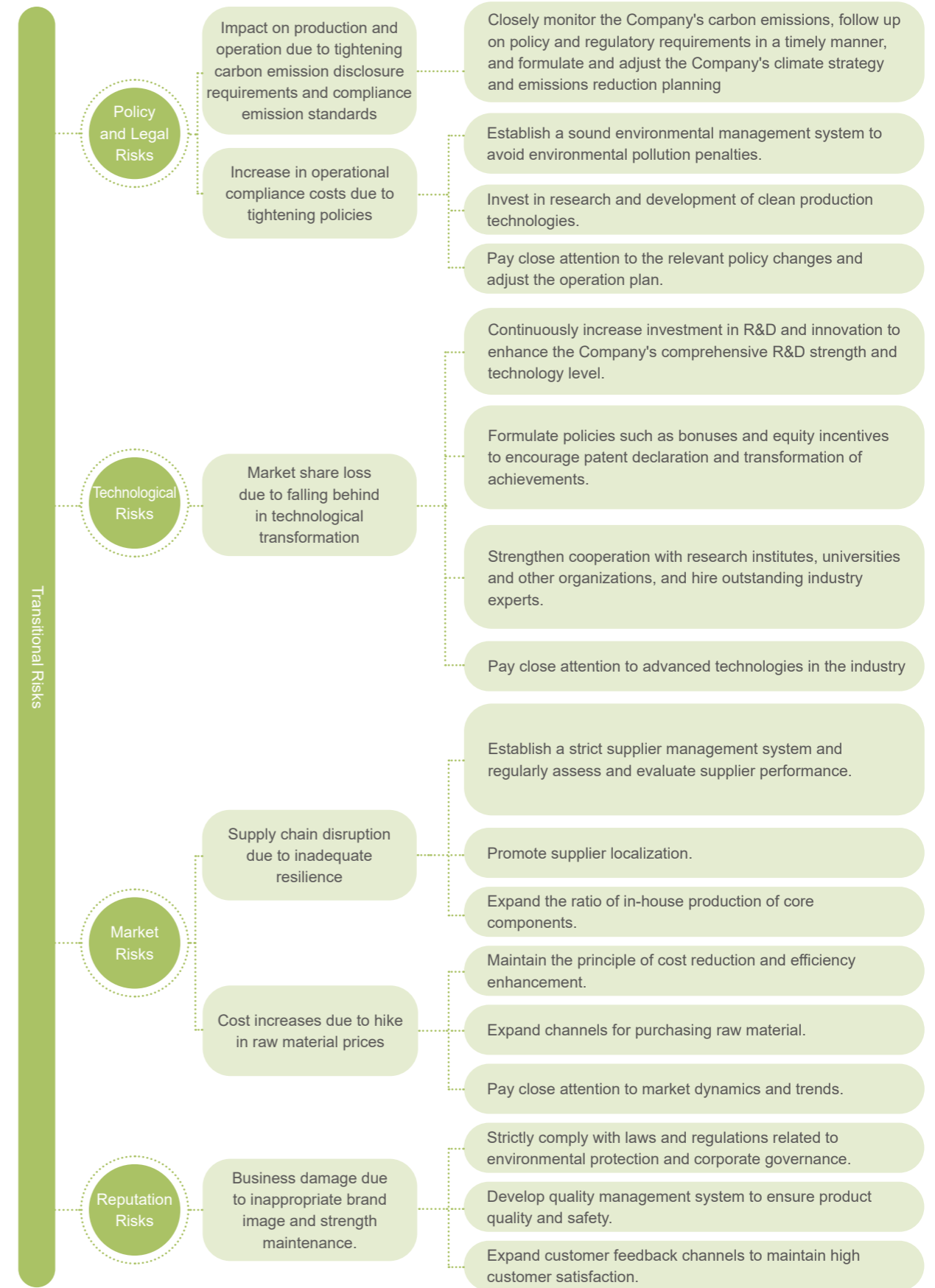| Water Types	Unit	2022 Data[19]	2023 Data[20]
Total Water Consumption	Tonnes	629,683.1	885,858.0
Total Water Consumption Density	Tonnes per ten thousand yuan of revenues	0.3	0.4
Recycled Water Usage	Tonnes	23,664.0	24,880.0

Climate Response

Aima Technology follows the ISSB S2 Climate Change Risk Management Recommendations, thoroughly assessing the Company's susceptibility to climate change impacts. We proactively identify and analyze various transitional and physical risks associated with climate change, swiftly formulating effective climate risk management plans and response measures.

Aima Technology's identification of climate change risks

Risk Types | **Risk Descriptions** | **Response Initiatives**

Physical Risks

Chronic Risks

Impact of climate change due to rising average temperatures
→ Conduct equipment upgrades, such as the introduction of high-efficiency air conditioning, smart lighting and other initiatives, to reduce greenhouse gas emissions and thus mitigate the impact of temperature change.

Business crises caused by future natural resource scarcity
→ Establish a sound resource management system to promote rational allocation of resources
→ Use energy-saving equipment, such as new water-saving equipment and energy-saving production equipment to reduce energy use

Acute Risks

Impact on operational and personal safety at production sites due to extreme weather events such as floods, heatwaves, and cold snaps
→ Prepare emergency facilities and take emergency measures, such as preparing sandbags, desilting underground sewage networks to prevent heavy rainfall and waterlog from affecting production bases, and preparing thermal insulation cotton in case of facility failures due to cold weather.
→ Develop an emergency response plan for extreme weather.
→ Purchase property and employee insurance.

Transitional Risks

Policy and Legal Risks

Impact on production and operation due to tightening carbon emission disclosure requirements and compliance emission standards
→ Closely monitor the Company's carbon emissions, follow up on policy and regulatory requirements in a timely manner, and formulate and adjust the Company's climate strategy and emissions reduction planning

Increase in operational compliance costs due to tightening policies
→ Establish a sound environmental management system to avoid environmental pollution penalties.
→ Invest in research and development of clean production technologies.
→ Pay close attention to the relevant policy changes and adjust the operation plan.

Technological Risks

Market share loss due to falling behind in technological transformation
→ Continuously increase investment in R&D and innovation to enhance the Company's comprehensive R&D strength and technology level.
→ Formulate policies such as bonuses and equity incentives to encourage patent declaration and transformation of achievements.
→ Strengthen cooperation with research institutes, universities and other organizations, and hire outstanding industry experts.
→ Pay close attention to advanced technologies in the industry

Market Risks

Supply chain disruption due to inadequate resilience
→ Establish a strict supplier management system and regularly assess and evaluate supplier performance.
→ Promote supplier localization.
→ Expand the ratio of in-house production of core components.

Cost increases due to hike in raw material prices
→ Maintain the principle of cost reduction and efficiency enhancement.
→ Expand channels for purchasing raw material.
→ Pay close attention to market dynamics and trends.

Reputation Risks

Business damage due to inappropriate brand image and strength maintenance.
→ Strictly comply with laws and regulations related to environmental protection and corporate governance.
→ Develop quality management system to ensure product quality and safety.
→ Expand customer feedback channels to maintain high customer satisfaction.

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[19] In 2022, Aima Technology's total water usage included 7 major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, and Chongqing.
[20] In 2023, Aima Technology's total water usage included 8 major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, Chongqing, and Shandong (newly added).

Aima Technology consistently prioritizes low carbon emissions and energy management as core objectives in its production and operations. We actively implement energy-saving initiatives to enhance the efficiency of energy utilization. Furthermore, the Company endeavors to advance product carbon footprint management, aspiring to serve as a leading example of greenhouse gas management within the industry.

Energy Management

Aima Technology remains steadfast in its commitment to achieving energy savings and consumption reduction while integrating the concept of sustainable development into its production and operations. We employ a unified standard to manage energy consumption, continually enhancing energy utilization efficiency and fostering sustainable practices. The Company conducts regular investigations and improvements on high energy-consuming equipment, prioritizing the procurement of new energy-saving equipment. Furthermore, we intensify the analysis of energy consumption and strive to enhance the energy utilization rate.

Aima Technology's major energy-saving measures in 2023

Energy-saving Technology Upgrades

The air compressors in the factories in Tianjin, Jiangsu, and Guangxi have been converted from single-stage compression to dual-stage compression, resulting in a decrease in energy consumption of the air compressors by

13,140 kWh compared to previous years.

240 street lamps in the Tianjin factory have been converted from municipal power supply to solar power, saving a total of

71,175 kWh of energy throughout the year.

Utilization of Renewable Energy Sources

The Company has reserved space for photovoltaic loads in the roof of its new base factories, planning to gradually implement distributed photovoltaic installations in the future.

Aima Technology's energy usage in 2023

Energy Types	Unit	2022 Data[21]	2023 Data[22]
Gasoline	Liters	7,075.3	10,701.6
Diesel	Liters	21,704.0	32,065.0
Natural Gas	Cubic meters	3,898,248.5	4,567,522.0
Purchased Electricity	kWh	44,148,137.7	62,031,308.0
Total Comprehensive Energy Consumption	Tonnes of standard coal	10,184.8	13,210.4
Total Comprehensive Energy Consumption Density	Tonnes of standard coal per million yuan of revenues	0.5	0.6

[21] In 2022, Aima Technology's energy usage included 7 major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, and Chongqing.

[22] In 2023, Aima Technology's energy usage included 8 major production bases in Tianjin, Jiangsu, Zhejiang, Guangdong, Guangxi, Henan, Chongqing, and Shandong (newly added).

Aima Technology has implemented a data collection table for the full lifecycle of its products, facilitating the tracing of the entire process from raw material transportation to product use, including energy consumption during production and waste disposal. Additionally, the Company has engaged the China Quality Certification Center as a third-party organization to conduct carbon footprint verification for its electric two-wheeler products.

Product Green Footprint Certification

The Company actively conducts greenhouse gas emission measurements to establish a robust database, facilitating future systematic energy-saving and emission-reduction efforts. Concurrently, we undertake product carbon footprint certification and establish a carbon verification management team to oversee and manage carbon emissions. This initiative serves as a model for carbon inventory and carbon intensity measurement within the electric two-wheeler manufacturing industry.

Aima Technology's greenhouse gas emissions in 2023

Greenhouse Gas Emission Types	Unit	2022 Data	2023 Data
Greenhouse Gas Emission: Scope 1[23]	Tonnes of CO_2	8,502.0	9,984.7
Greenhouse Gas Emission: Scope 2[24]	Tonnes of CO_2	25,177.7	35,376.5
Greenhouse Gas Emission: Scope 1 + Scope 2	Tonnes of CO_2	33,679.7	45,361.2
Greenhouse Gas Emission Intensity: Scope 1 + Scope 2	Tonnes of carbon dioxide per million yuan of revenues	1.6	2.2

[23] The greenhouse gas emissions (Scope 1) come from the consumption of fixed source fuels (liquefied natural gas, diesel) and from the fuel (gasoline) consumption of transportation vehicles. The emission factor for liquefied natural gas is referenced from the *General Guideline of the Greenhouse Gas Emissions Accounting and Reporting for Industrial Enterprises* published by the National Development and Reform Commission on July 6, 2015. The emission factor for diesel and transportation vehicles is referenced from *Appendix 2: Environmental Key Performance Indicators Reporting Guidelines* of the *How to Prepare an Environmental, Social, and Governance Report* published by the Hong Kong Stock Exchange in March 2020.

[24] The greenhouse gas emissions (Scope 2) come from the consumption of purchased electricity. The emission factor for purchased electricity is referenced from the *Notice on the Management of Greenhouse Gas Emissions Reporting for Power Generation Enterprises from 2023 to 2025* issued by the Ministry of Ecology and Environment of the People's Republic of China on February 7, 2023.
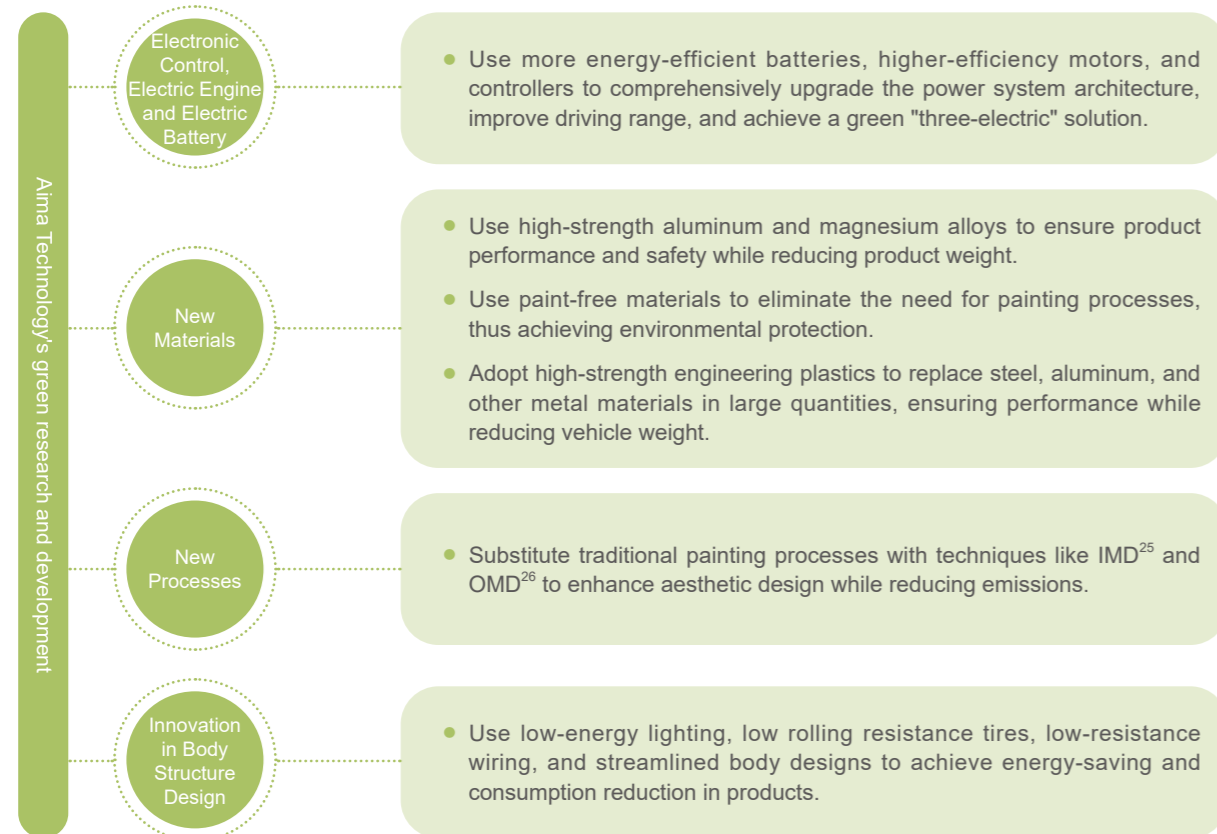
Green Operation

Aima integrates the concept of green development across its research and development, production, logistics, and other processes. We actively promote green office practices and effectively implement low-carbon environmental protection initiatives.

Green Research and Development

The Company places significant emphasis on green products, integrating green concepts from the research and development stage onwards. We are dedicated to creating low-carbon and environmentally friendly products. Aima Technology actively adopts new materials and processes, coupling them with enhancements in body design to achieve energy savings and emissions reduction in our products.

Aima Technology's green research and development

Aima Technology's green research and development

Electronic Control, Electric Engine and Electric Battery	• Use more energy-efficient batteries, higher-efficiency motors, and controllers to comprehensively upgrade the power system architecture, improve driving range, and achieve a green "three-electric" solution.
New Materials	• Use high-strength aluminum and magnesium alloys to ensure product performance and safety while reducing product weight. • Use paint-free materials to eliminate the need for painting processes, thus achieving environmental protection. • Adopt high-strength engineering plastics to replace steel, aluminum, and other metal materials in large quantities, ensuring performance while reducing vehicle weight.
New Processes	• Substitute traditional painting processes with techniques like IMD[25] and OMD[26] to enhance aesthetic design while reducing emissions.
Innovation in Body Structure Design	• Use low-energy lighting, low rolling resistance tires, low-resistance wiring, and streamlined body designs to achieve energy-saving and consumption reduction in products.

Green Production

Aima Technology actively responds to national policies by increasing investment in environmental protection and continually upgrading production equipment and processes. We are gradually incorporating automated machines into production to achieve more efficient and environmentally friendly manufacturing practices.

[25] IMD, short for InMold Decoration, refers to the technique of in-mold transfer printing. Decorative patterns are printed on a foil film, which is then transferred to the mold cavity and injected with plastic using a film feeder. After injection molding, the ink layer with the pattern separates from the foil carrier, leaving the ink layer on the surface of the plastic part, thus obtaining a plastic part with a decorated pattern on the surface.

[26] OMD, short for OutMold Decoration, is an extension of IMD, which stands for InMold Decoration. It is a type of exterior decoration process. It combines printing, texture structure, and metalization characteristics to achieve 3D surface decoration. The appearance can replicate effects such as metallic brushing, wood grain, leather, spraying, and stone patterns. It can achieve three-dimensional, large-scale 3D curved product forms.

The Company has adopted automatic laser cutting and tire picking machines in place of manual labor, enhancing processing accuracy and reducing waste materials. This move effectively improves the efficiency of resource utilization.

The automatic laser cutting machine

The Company proactively utilizes recycled plastics for vehicle interior decoration, enabling physical recycling into raw materials and facilitating renewable resource recycling. Moreover, the Company continues to expand its investment in the research and development of environmentally friendly water-based paint to reduce volatile organic compounds (VOCs) emissions during production.

Case — Tianjin Vehicle applied new process equipment

Tianjin Vehicle has introduced a new type of vacuum paint sludge drying machine to achieve ultra-low exhaust emissions. The machine has a daily processing capacity of 4,000 kilograms. With the new equipment, the moisture content of the paint sludge is reduced by 75%. Meanwhile, the drying and transportation of waste air are conducted in a fully enclosed vacuum state, significantly improving the success rate of waste air treatment.

The drying loss of moisture content is over

75%

Green Logistics

Aima Technology is continuously strengthening its core digital capabilities in intelligent logistics to cater to the diverse needs of users across the electric vehicle supply chain. We offer green logistics services spanning the entire value chain, from component procurement to customer delivery.

Centralized Logistics for Components

- Promote the "circular pick-up" model and implement the intensification of pick-up and delivery. At the same time, the full load rate of transportation vehicles is increased to improve efficiency and reduce costs and realize green transportation.
- Increase the proportion of recyclable packaging used by components manufacturers and improve the return rate and transportation turnover rate of boxes and baskets in order to reduce the consumption of turnover containers.

Logistics for complete Two-Wheelers

- Optimize transportation routes through IoT, cloud computing, AI and other technologies to reduce the distance and frequency of delivery and achieve energy saving and emission reduction.
- Efficiently integrate delivery routes and resources and accurately match vehicles and goods through the establishment of an intelligent scheduling system, so as to enhance transportation efficiency and reduce carbon emissions in the transportation process of product-warehouse-store.
- Reduce the waste of loading rate of the complete vehicle package through optimization of product structure design, and improve the logistics loading capacity.
- Gradually adopt new energy vehicles for transportation.

Aima Technology's Green Logistics Measures

Green Office

Aima Technology promotes a green office environment and encourages all employees to embrace environmental protection and low-carbon concepts throughout the workspace. We advocate for energy and paper conservation, fostering a culture of low-carbon work and lifestyle practices, thereby contributing to the creation of a sustainable and green office environment.

Electricity conservation promotion

Paper conservation promotion

Aima Technology's green office measures

Green Office Measures	Descriptions
Environmental Initiatives	Adjust the room temperature reasonably
	Encourage low-floor employees not to use elevators
Digital Office	Promote the use of electronic signatures, electronic contracts, electronic files, etc.
Official Vehicle Management	Conduct route planning to reduce the frequency of use of official vehicles; gradually replace traditional gasoline official vehicles with new energy vehicles; at present, the total number of public vehicles is 53, of which 8 are new energy vehicles and 5 was added in 2023
Green Procurement and Renovation	Optimize lighting facilities by adding sensor lights and time-controlled switches
	Procure energy-saving and environmentally friendly office products

03

Excellent Products

HIGH QUALITY PRODUCTS

At Aima Technology, we focus on product R&D and quality management, aiming to enhance the core competitiveness of our products. We embrace a "technology-oriented" approach, directing our efforts towards innovative R&D to create a series of products distinguished by both high performance and intelligence. Central to our philosophy is the principle of "Costumers First, Excellent Products," which underpins our commitment to establishing a comprehensive quality management system. Additionally, we continually refine our quality control management processes, striving to enhance product safety while ensuring consistently high product standards.
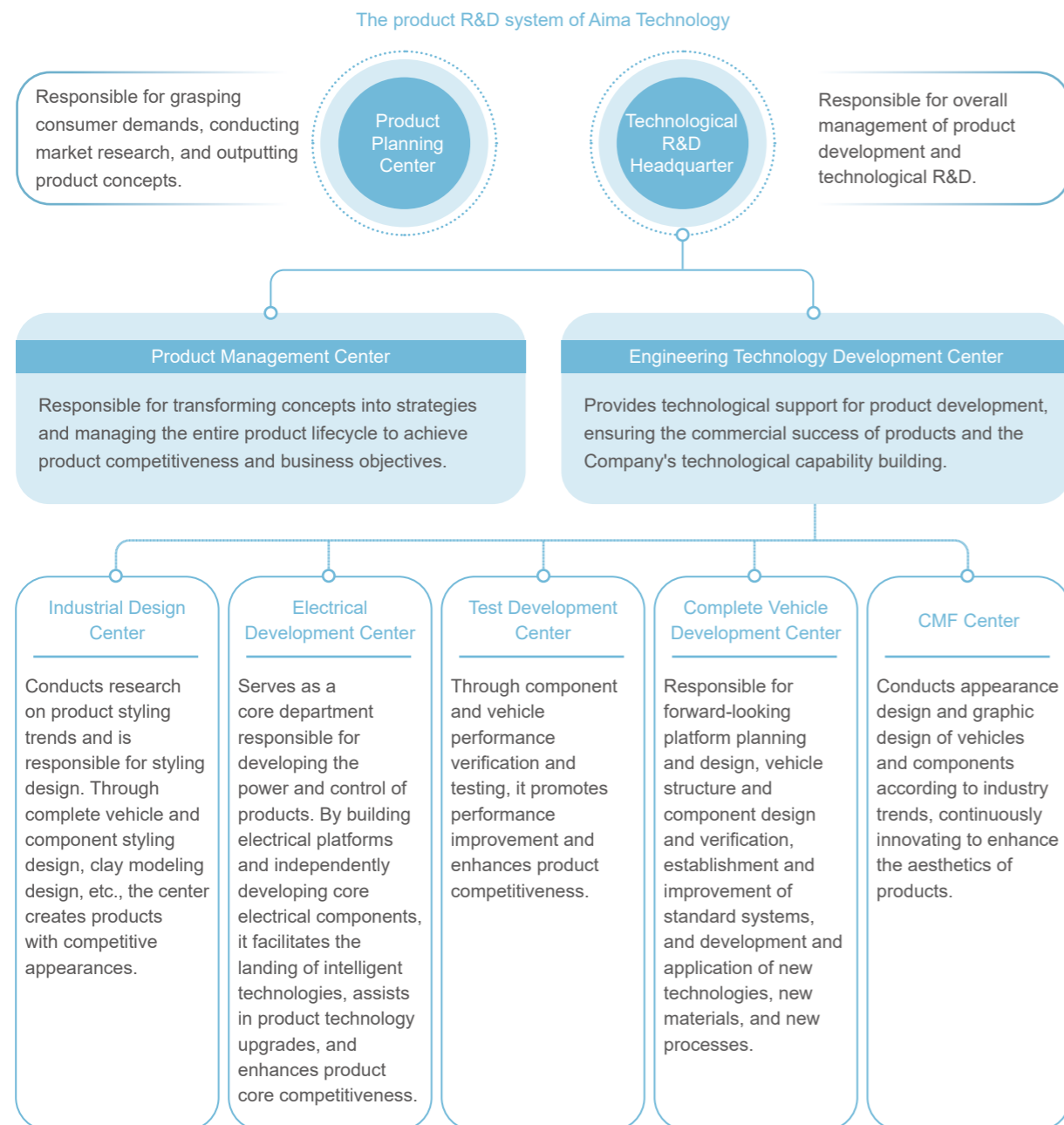
Innovative R&D

Aima Technology firmly believes that innovative R&D is the foundation of our market positioning. As such, we consistently bolster our R&D capabilities to sustain leadership in key technologies. We actively engage in industry collaborations, prioritizing increased investment in technology R&D, fortified intellectual property protection, and continual empowerment of innovative R&D initiatives.

Product R&D System

Aima Technology has established a clear R&D structure, delineating the responsibilities of each department within the R&D framework. The Product Planning Center and the Technological R&D Headquarters work in tandem, fostering seamless collaboration, and effective communication, and driving product innovation and R&D initiatives.

The product R&D system of Aima Technology

Responsible for grasping consumer demands, conducting market research, and outputting product concepts.

Product Planning Center

Technological R&D Headquarter

Responsible for overall management of product development and technological R&D.

Product Management Center

Responsible for transforming concepts into strategies and managing the entire product lifecycle to achieve product competitiveness and business objectives.

Engineering Technology Development Center

Provides technological support for product development, ensuring the commercial success of products and the Company's technological capability building.

Industrial Design Center

Conducts research on product styling trends and is responsible for styling design. Through complete vehicle and component styling design, clay modeling design, etc., the center creates products with competitive appearances.

Electrical Development Center

Serves as a core department responsible for developing the power and control of products. By building electrical platforms and independently developing core electrical components, it facilitates the landing of intelligent technologies, assists in product technology upgrades, and enhances product core competitiveness.

Test Development Center

Through component and vehicle performance verification and testing, it promotes performance improvement and enhances product competitiveness.

Complete Vehicle Development Center

Responsible for forward-looking platform planning and design, vehicle structure and component design and verification, establishment and improvement of standard systems, and development and application of new technologies, new materials, and new processes.

CMF Center

Conducts appearance design and graphic design of vehicles and components according to industry trends, continuously innovating to enhance the aesthetics of products.

Aima Technology employs advanced and mature IPD[27] methods of R&D, with the goal of assembling a user-centric, cross-departmental development team capable of agile responses to market demands. Additionally, we have introduced the Aima Smart Travel system to establish a holistic intelligent ecosystem.

Product R&D System

Aima Technology has upgraded its development process for key products from APDS[28] to IPD, emphasizing a user-centered approach and shifting from a function-centered to a product-centered approach. We begin by addressing the four dimensions of collection, analysis, distribution, and verification to elucidate the interplay between demand management and product R&D management systems. This ensures precise control over product demands, facilitating the development of popular products.

Aima Technology's IPD Development Process

Planning Stage

Planning, research, and marketing professionals comprise a User Needs Research Team, adopting scientific methods to guide extensive market visits and regional observations, ensuring a comprehensive understanding and precise grasp of user needs;

By producing planning reports that highlight the commercial value and competitiveness of products, the team aims to clarify user needs and product positioning, enhancing the precision and success rate of product planning.

Decision Stage

The IPMT[29], a cross-departmental team consisting of leaders in different areas, evaluates the *Business Plan for Project Approval Investment* by investment value, making investment and development decisions;

It controls resource allocation reasonably and ensures the continuous delivery of strategically important products that meet market demands.

Development Stage

Business personnel from various functional departments form the PDT[30] for each product project, responsible for the product development process, fostering deep collaboration to enhance the feasibility of product design across all functional areas;

During the early stages of product design, all departments simultaneously conduct subsequent work such as component matching, development validation, trial production, and marketing preparation, facilitating rapid product development and timely response to market demands while controlling development costs.

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[27] IPD, Integrated Product Development, is a management system for planning and developing products driven by market and user needs. Its core is a cross-departmental team composed of personnel from marketing, research and development, manufacturing, service, procurement, and other areas, jointly managing the entire planning and development process.

[28] APDS, Aima Positive Development System, is a product development process at Aima that adheres to the principle of customer-oriented, ensuring that the entire process of product development continuously meets and exceeds user needs.
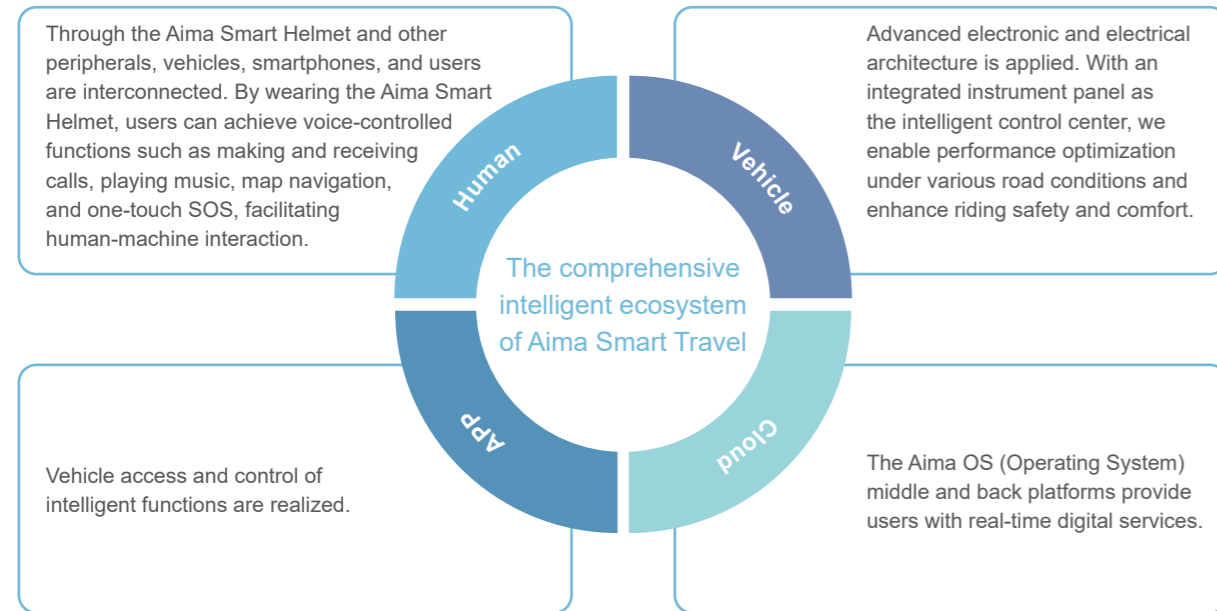
[29] IPMT, Integrated Portfolio Management Team, is the product investment decision-making and review organization in the IPD system, and is responsible for formulating the overall mission vision and strategic direction of the Company.

[30] PDT, Product Development Team, is an important cross-functional team composed of personnel from different functional departments, such as marketing, development, manufacturing, purchasing, finance, customer service and quality.

Aima Smart Travel

The Company has established a comprehensive intelligent ecosystem of "Human-Vehicle-Device-Helmet-App-Cloud". This integrated ecosystem covers software application layer apps, cloud platforms, intelligent control systems, and smart helmets. We deploy light, medium, or full smart technology platforms to achieve varying degrees of interaction between vehicles, mobile phones, users, Aima cloud, and backend data. The intelligent functions embedded in the Company's products are responsive and precise, significantly enhancing user experience, and have been recognized by both business and end customers.

Through the Aima Smart Helmet and other peripherals, vehicles, smartphones, and users are interconnected. By wearing the Aima Smart Helmet, users can achieve voice-controlled functions such as making and receiving calls, playing music, map navigation, and one-touch SOS, facilitating human-machine interaction.

Advanced electronic and electrical architecture is applied. With an integrated instrument panel as the intelligent control center, we enable performance optimization under various road conditions and enhance riding safety and comfort.

Human **Vehicle** **App** **Cloud**

The comprehensive intelligent ecosystem of Aima Smart Travel

Vehicle access and control of intelligent functions are realized.

The Aima OS (Operating System) middle and back platforms provide users with real-time digital services.

R&D Capacity Building

Aima Technology is steadfast in its commitment to enhancing R&D and innovation capabilities while bolstering talent acquisition efforts to cultivate an exceptional R&D team. We actively engage in R&D incentive activities to foster an environment conducive to innovation. At the same time, the Company reinforces its R&D and testing capabilities through the establishment of a dedicated testing department. In 2023, our R&D expenses reached RMB 589.47 million, reflecting a 16.3% increase compared to 2022.

R&D Team

The Company actively builds a creative R&D team. In 2023, we employed a total of 1,089 R&D professionals, comprising 21 individuals with master's degrees and 3 with doctoral degrees. Throughout the year, we recruited over 10 experts specializing in complete vehicles and components, bringing the total number of senior experts to 24. This expert team contributes to innovation promotion, project management, training support, technical issue resolution, and other areas, resulting in a notable enhancement of our R&D capabilities and subsequently improving the overall performance and user experience of our products.

R&D Incentives and Investment

The Company has formulated the *Internal Market Mechanism Incentive Plan* to provide generous incentives to individuals demonstrating exceptional R&D performance, aiming to continually motivate them to enhance their capabilities and dedication. Meanwhile, we conduct annual "R&D Technology Month" activities, involving collaboration among the leadership, coordination, and support teams. Through this initiative, we acknowledge outstanding achievements in technological breakthroughs and economic value creation. Furthermore, we provide bonus incentives and award honorary certificates to encourage the enthusiasm and ongoing creativity of our R&D team.

Case — Successful organization of the R&D Technology Month

From October to November 2023, Aima Technology held the third "R&D Technology Month". After active submissions from frontline R&D personnel and strict evaluation by the expert group, a total of 20 awards were given out this month, involving Scientific and Technological Progress Award, Engineering Innovation Award, and Patent Contribution Award, etc. The total prize money exceeded 290,000 RMB, which effectively motivated the enthusiasm of R&D personnel.

Case — Successful launch of "Manufacturing Technology Month" review

In October 2023, Aima Technology launched the "Manufacturing Technology Month" initiative. Upholding the principle of "seeking excellence, putting quality first," after many rounds of screening and evaluation, 34 outstanding projects were ultimately selected, covering areas such as ABS refinement, automation, quality improvement, and cost reduction. This event sparked enthusiasm of innovation among employees in the field of manufacturing technology and promoted the overall improvement of the Company's manufacturing capabilities.

Group photo at the "Manufacturing Technology Month" Commendation Ceremony

R&D Testing

The Company leverages testing models used in the automotive industry for product development, tailoring a testing process that closely aligns with both the product development workflow and our production system. We conduct comprehensive testing on components, systems, and complete vehicles to ensure consistent product quality. We have established well-equipped testing departments in all production bases, with more than 400 types of testing equipment and over 40 technical personnel who have obtained qualifications through ISO/IEC training. Our 9 specialized laboratories offer testing capabilities for electric two-wheelers, electric three-wheelers, and select low-speed electric four-wheelers. Notably, our Jiangsu production base has been certified as a scientific R&D institution, and its testing technology center holds accreditation from the China National Accreditation Service for Conformity Assessment (CNAS).
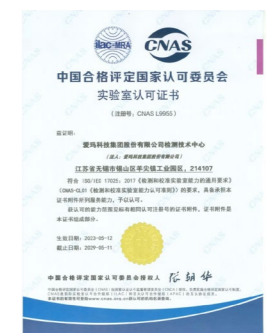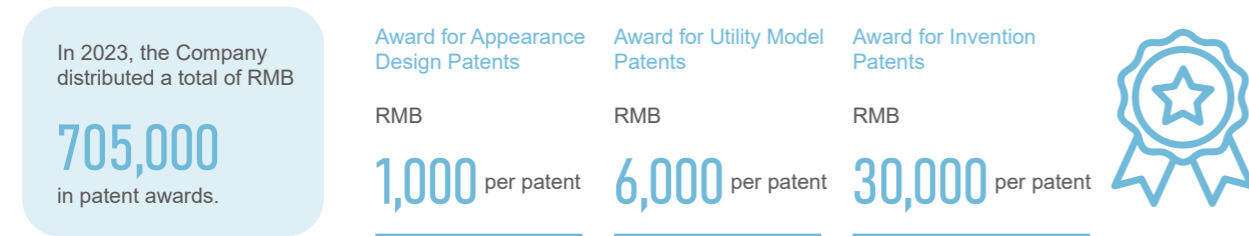
Certificate of Accreditation for Testing Technology Laboratory at Jiangsu production base

Intellectual Property Protection

Aima Technology has established management documents such as the *Intellectual Property Management System*, the *Regulations on Patent Management*, and the *Regulations on Copyright Management*, and has built a digital intellectual property management system. This system effectively oversees all types of intellectual property owned by the Company, ensuring their security and facilitating standardized, procedural, and scientifically driven intellectual property protection efforts. As part of the annual work plan, the Company conducts various levels of training on intellectual property matters to educate all employees about the significance of patent application and protection.

In addition, we have introduced the *H0232100 Management System for R&D Project Entities and Patent Incentives*, which offers incentives for technological innovation. These incentives include short, medium and long-term rewards such as patent awards, performance bonuses, and equity incentives, motivating employees to actively pursue patent applications.

In 2023, the Company distributed a total of RMB

705,000

in patent awards.

Award for Appearance Design Patents

RMB

1,000 per patent

Award for Utility Model Patents

RMB

6,000 per patent

Award for Invention Patents
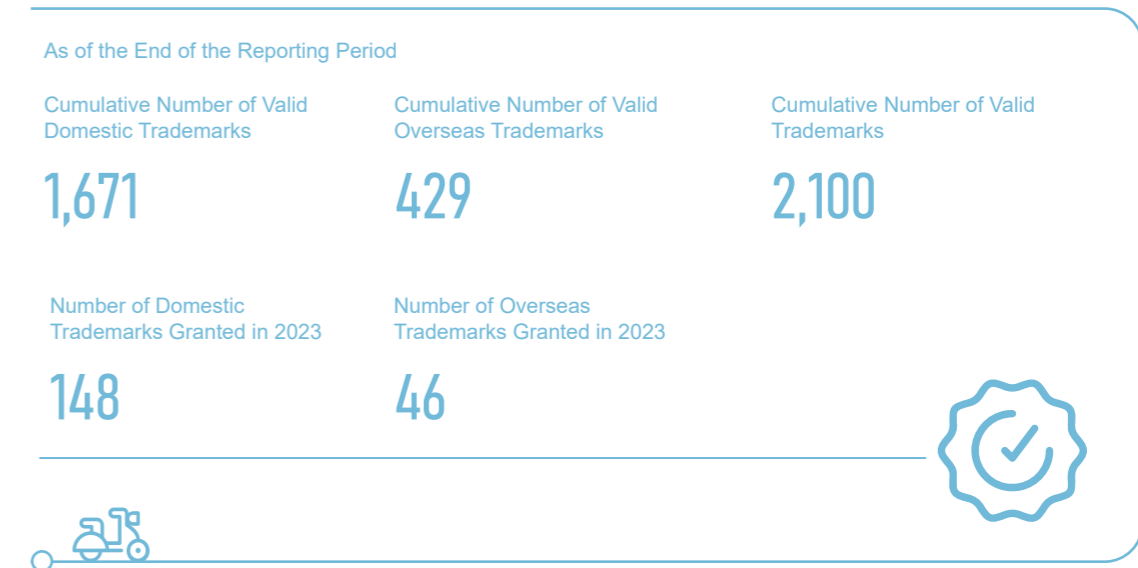
RMB

30,000 per patent

Digital Management of Intellectual Property

The Company actively utilizes a digital management system, which not only digitizes intellectual property management but also offers robust support for R&D personnel innovation, notably enhancing intellectual property search efficiency. Through this digitization system, the Company integrates the intellectual property management process, simplifying the storage, tracking, and management of patent assets to expedite the acquisition and sharing of patent information. Additionally, it aids R&D personnel in identifying technical directions and resolving technical issues, facilitating centralized management of technological innovation and intellectual property protection.

Aima Technology's patents in 2023

As of the End of the Reporting Period

Cumulative Number of Domestic Patents Granted

1,895

Cumulative Number of Overseas Patents Granted

20

Number of New Appearance Design Patents

323

Number of New Utility Model Patents

99

Number of New Invention Patents

6
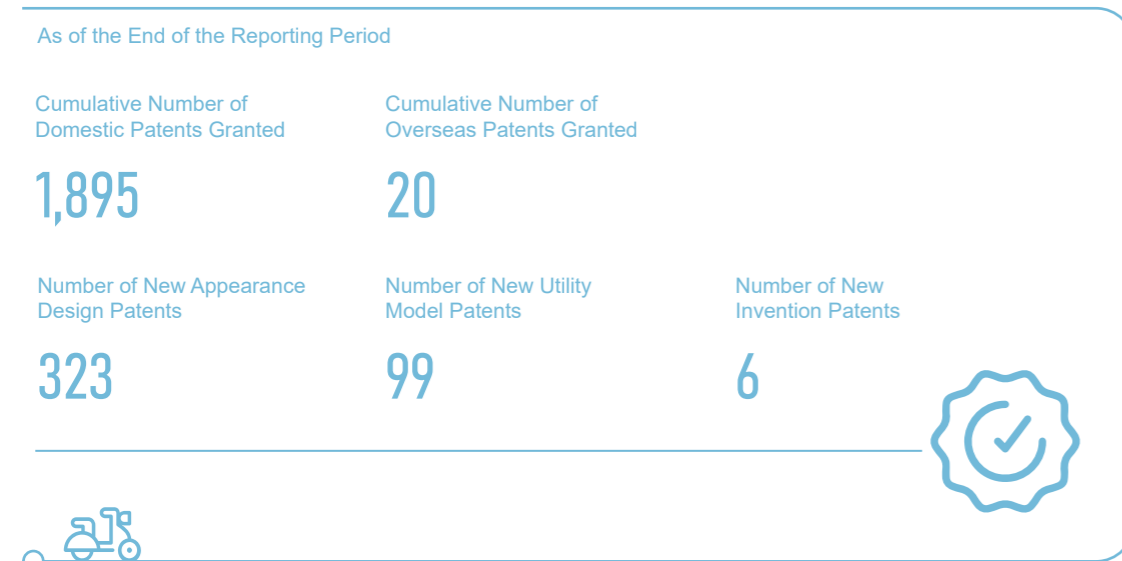
Aima Technology's trademarks in 2023

As of the End of the Reporting Period

Cumulative Number of Valid Domestic Trademarks

1,671

Cumulative Number of Valid Overseas Trademarks

429

Cumulative Number of Valid Trademarks

2,100

Number of Domestic Trademarks Granted in 2023

148

Number of Overseas Trademarks Granted in 2023

46

Aima Technology's copyrights in 2023

As of the End of the Reporting Period

Cumulative Number of Domestic Copyrights

105

Number of Domestic Copyrights Granted in 2023

22

Case — Aima Technology resolutely defends trademark use right

The Company found a Taobao store selling counterfeit Aima electric vehicle chargers and other equipment, and reported to the Baoying County Public Security Bureau of Jiangsu Province to file a case for investigation. After the court's judgment, the infringer was sentenced to criminal penalties and fines totaling more than RMB 690,000, and the first and second instance civil lawsuits awarded compensation to the Company totaling more than RMB 310,000. This case deeply demonstrates the Company's determination of zero tolerance to trademark infringement.

Products and Layout

Aima Technology has developed a number of self-developed key components with its excellent R&D capability. With a keen eye on the international market, the Company aims to broaden the reach and impact of its products globally.

Key Components R&D

Aima Technology has made significant strides in the research and development of key components like controllers and engines. By employing self-developed controllers and engines, the Company achieves tailored power solutions for various scenarios and road conditions, ensuring that our products can effectively meet the diverse power requirements of users.

Controller

Self-developed Azure controller: adopts open software architecture, torque control strategy architecture and three-in-one domain control integration system, and sets up a variety of driving modes, which can meet the needs of users for different use scenarios.
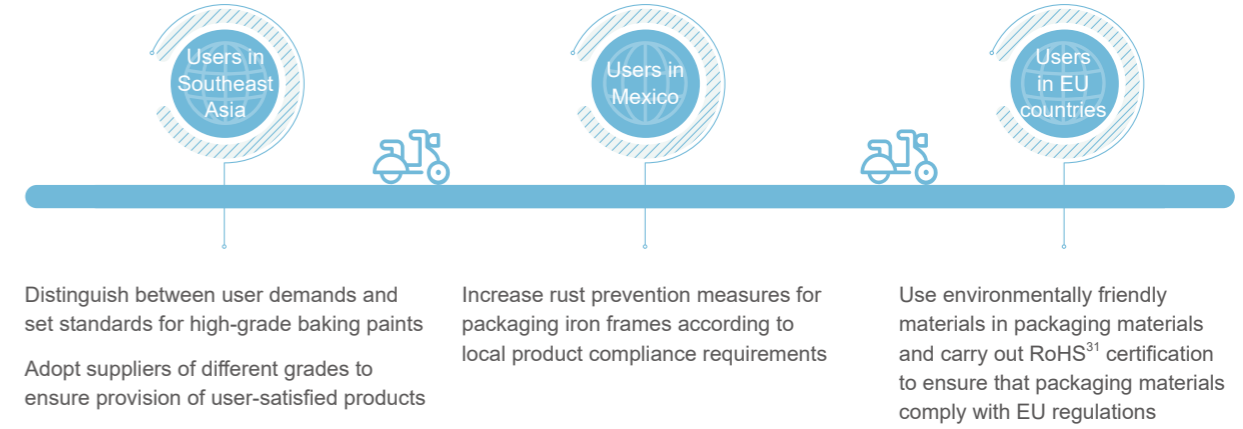
Engine

High-efficiency and ultra-quiet bread-shaped hub motor: adopts innovative technologies and processes such as patented bread-shaped magnetic steel, unequal air gap and unique glue formula to realize high efficiency, high quality and low noise.

High-efficiency convex-pole motor: adopts a lower pole-pair number to reduce the iron loss of the engine, and enhancement of the ability of high-speed weak magnetic speed expansion and reduction of the weak magnetic current effectively reduce the copper consumption of the engine.

Industrial Layout

Aima Technology continues to increase its efforts to penetrate overseas markets, bolstering our global presence and impact. Our distribution network now spans across more than 20 international markets, encompassing Southeast Asia, North America, Europe, and South America. To effectively cater to the diverse needs and regulatory standards of different countries, we have implemented customized adaptations to our products sold overseas.

Users in Southeast Asia

Distinguish between user demands and set standards for high-grade baking paints

Adopt suppliers of different grades to ensure provision of user-satisfied products

Users in Mexico

Increase rust prevention measures for packaging iron frames according to local product compliance requirements

Users in EU countries

Use environmentally friendly materials in packaging materials and carry out RoHS[31] certification to ensure that packaging materials comply with EU regulations

Case — Precise expansion of Southeast Asian fuel-to-electricity market

Due to the high penetration rate of fuel motorcycles, Southeast Asian countries are facing problems such as high environmental pollution, high noise and frequent maintenance. Taking into account the characteristics of the market, the Company mainly promotes high-performance new products with the advantages of environmental protection, quietness, convenience, and low maintenance costs in Southeast Asia. Focusing precisely on the Southeast Asian fuel-to-electricity market, the company plans to realize localized production of electric two-wheelers in Southeast Asia by 2024.

Industry Cooperation

Aima Technology leverages its research and technological strengths to actively contribute to the establishment of industry standards, engage in industry-university-research collaboration, and assume a leadership role within the industry.

Formulation of industry standards

Aima Technology actively participates in the development of various industry and group standards, with the goal of enhancing technical standardization across the industry and fostering market growth.

In 2023 alone, the Company was involved in the development of

Standards	Published standards	National recommended standard	Industry standards	Group standards
59	16	1	2	13

[31] RoHS, which stands for Restriction of Hazardous Substances, is a mandatory standard formulated by the European Union.

Category	Standard	Implementation Time
National Recommended Standard	Requirements and Test Methods for Bicycle Luggage Racks	December 2023
Industry Standard	General Technical Specifications for Electronic Control Units of Electric Bicycles	November 2023
	Guidelines for Intellectual Property Management in Light Industry Enterprises	November 2023
Group Standard	Sodium-ion Battery for Electric Bicycles	October 2023
	End Delivery Facilities for Express Delivery - Part 1: Safety Requirements for Two-Wheelers Dedicated to Express Delivery	September 2023
	End Delivery Facilities for Express Delivery - Part 2: Safety Requirements for Battery Systems and Chargers	September 2023
	End Delivery Facilities for Express Delivery - Part 3: Centralized Charging Specifications	September 2023
	End Delivery Facilities for Express Delivery - Part 4: Management Specifications	September 2023
	General Specifications for Communication Protocols of Electric Bicycles	July 2023
	Technical Requirements for Onboard Chargers for Electric Bicycles	July 2023
	Technical Specifications for Lithium-ion Power Battery Packs for Electric Vehicles	June 2023
	General Technical Conditions for Battery Swapping of Electric Light Two-wheelers	May 2023
	Product Carbon Footprint - Product Category Rules - Electric Bicycles	March 2023
	Operation and Management Service Specification for Centralized Charging Facilities for Electric Bicycles	March 2023
	Technical Specifications for Smart Electric Bicycles	March 2023

Industry-University-Research Cooperation

The Company actively fosters industry-university-research collaboration to facilitate technical exchanges within the sector. Aima Technology, in partnership with the Shenzhen Institute of Advanced Technology of the Chinese Academy of Sciences, has established the "Joint Laboratory for Advanced Small Power Batteries" alongside the Institute of Technology for Carbon Neutrality. This initiative aims to advance the technical design of products such as dual-ion batteries and low-temperature manganese lithium batteries. Furthermore, collaboration extends to frontier technology research, new product development, and the establishment of technical platforms. In 2023, the Company, in conjunction with the Tianjin Product Quality Inspection Technology Research Institute and Hebei University of Technology, jointly applied to establish the Electric Bicycle Safety Technology Innovation Center under the State Administration for Market Regulation.

Case — The Company cooperated in organizing the national standard seminar

In September 2023, the Company cooperated with Wuxi Research Institute of Inspection, Testing and Certification (hereinafter referred to as "Wuxi Standards Institute") and successfully held a seminar on the national standard *Testing Methods for Energy Consumption Rate and Mileage Range of Electric Bicycles* at the China National Convention Center in Beijing. Through in-depth exchanges and discussions on the standard, the testing methods for the range and power consumption of electric bicycles were improved.

The Company and Wuxi Standards Institute carried out the standardization work of the *Testing Methods for Energy Consumption Rate and Mileage Range of Electric Bicycles*, and the cooperation included:

- Realizing the ability to analyze urban road riding data in batch by establishing mathematical models and developing big data analysis software;

- Collecting domestic urban road riding data and extracting key characteristic parameters to form working condition curves based on the chassis method;

- Studying vehicle road glide resistance and obtaining chassis-based roll resistance and wind resistance coefficients.

The National Standard Seminar

Product Quality

Aima Technology upholds the core principle of "Users First, Excellent Products" in its strategic product quality management approach. We have established a robust quality management system and are continuously enhancing the digital intelligence of our quality management processes. By fostering a culture of quality awareness, we mitigate production quality risks and strive for continuous improvement in product quality.
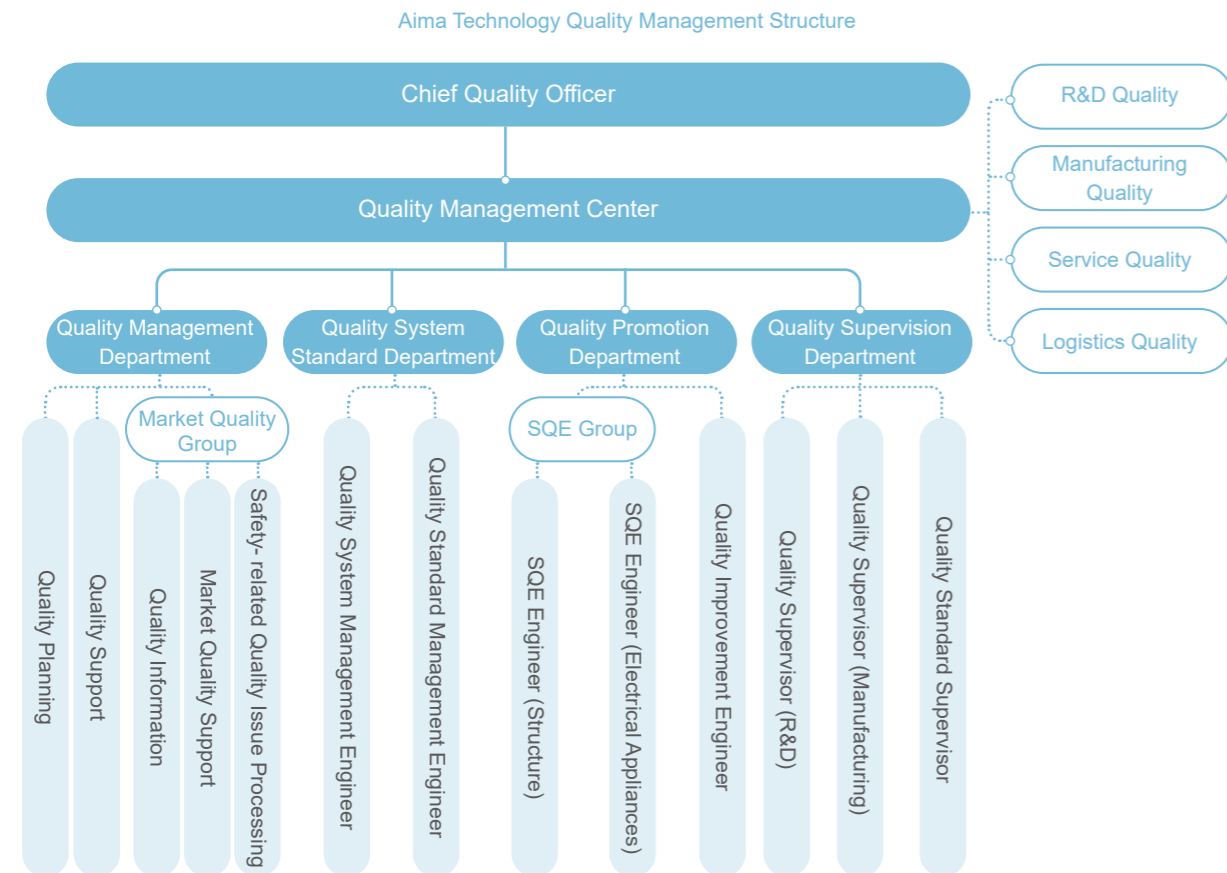
Quality Management

Aima Technology prioritizes quality assurance as the cornerstone of its operations and has developed a comprehensive quality management system that spans the entire lifecycle and process of our products. Through the implementation of refined management strategies and stringent quality control measures, we ensure product quality and maintain stable output.
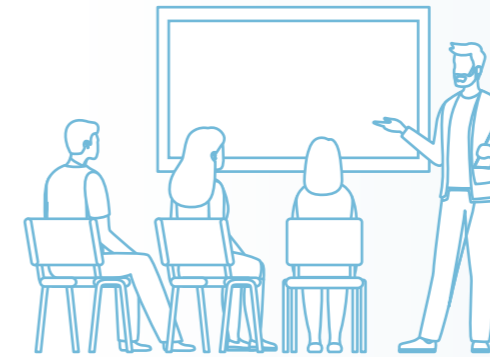
Quality Management System

Aima Technology strictly abides by the *Product Quality Law of the People's Republic of China*, and has formulated and implemented the *Quality Management System Requirements* and the *Group Quality Manual*. We conduct regular specialized quality research to identify quality risks in production and operations. Subsequently, we develop quality assurance initiatives for each key stage in the entire product lifecycle to guarantee product quality and safety.

Aima Technology has established a quality management system covering six modules: planning, R&D, purchasing, manufacturing, sales and service. We have reorganized the former quality department into four distinct departments: quality management, system standards, promotion, and supervision. Additionally, we have introduced new functionalities such as market information management, new product mass production evaluation, quality issue pre-processing, and supplier assistance to reinforce our quality control and management efforts.

Aima Technology Quality Management Structure

In 2023, Aima Technology and all of its production bases were certified to the GB/T19001-2016/ISO9001:2015 Quality Management System.

Quality Management System Certificate

Quality Management Process

Aima Technology has established a "Problem-Oriented, Two-Wheel Drive" quality management system. We conduct quality management focusing on both standard-setting and process control. Our approach emphasizes not only the effective allocation of internal resources and achieving high product standards but also closely monitoring changes in external laws and regulations, as well as feedback from users, suppliers, and scientific research institutes. This approach enables us to achieve our quality management goal of "Users First, Excellent Products."

Aima Technology's Quality Management System
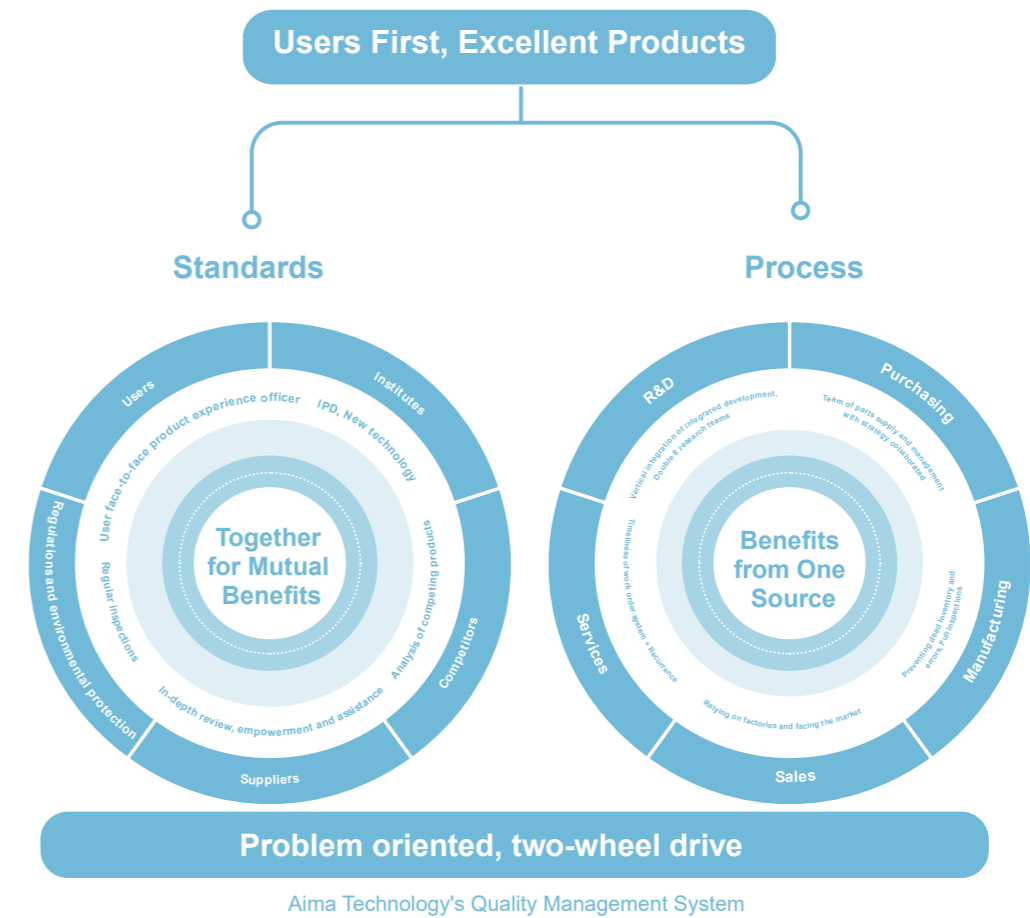
Aima Technology shows foresight and effectiveness in the field of quality management, consistently considering market demands and continuously refining our whole-process quality control system. In 2023, the Company enhanced its quality management initiatives, shifting the focus towards meeting user demands and ensuring alignment between product design and market needs. In R&D, we optimized the APDS forward development process a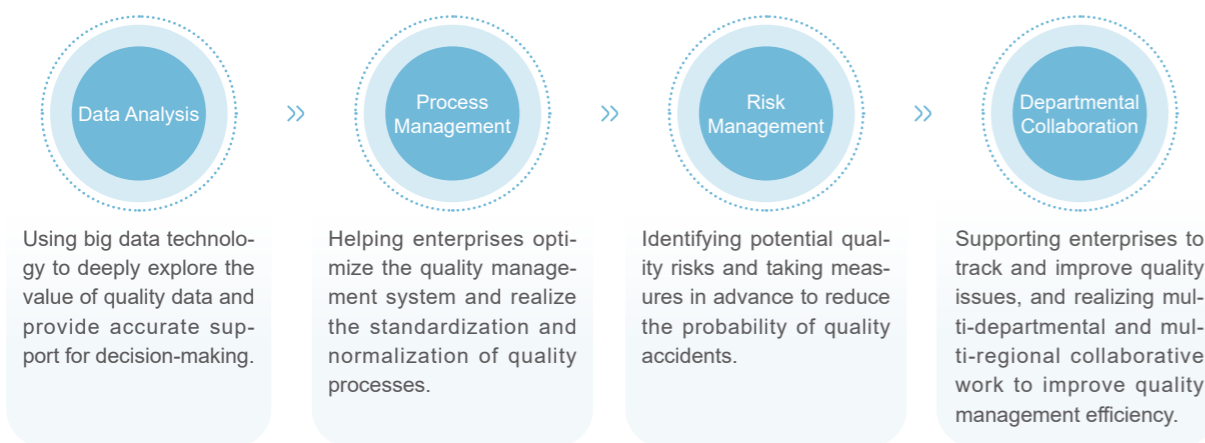nd implemented the IPD process for key products. In manufacturing, we adopted intelligent manufacturing and a digital intelligent operation system to facilitate intelligent collection of quality data, benchmarking analysis, and early warnings. Additionally, we formulated standard procedures and standardized operational processes to ensure consistency in operations.

Aima Technology Quality Management Initiatives in 2023

R&D	Manufacturing	Standard Setting
Optimizing the APDS forward development process: open up the interface between planning and R&D, and strictly implement the key requirements for planning and project approval, quality control, etc. to ensure product quality.	Realizing the procedural and digital manufacturing process.	Implementing two-handed standard management: establish SABC grading system to promote the unification of technical and quality standards.
Improving quality control at the source of new product development: 1) Develop a three-level technical review process, and optimize project quality planning and quality valve[32] deliverables management. 2) Set up a team of technical experts to be responsible for design quality, and implement special reviews for key components.	Real-time benchmarking of digital intelligence system: In the face of quality problems in the manufacturing process, conduct real-time benchmarking to find gaps, form improvement plans and closed-loop management, and improve standardized improvement measures to prevent problems from occurring.	Establishing industry-leading quality standards: build a major quality management system[33] covering the entire process to ensure that every link from planning to service meets high standards. Integrate and improve the inspection standards for parts, processes and complete vehicles, and form an effective guideline for on-site inspection operations.

To bolster the digital intelligence of our quality management efforts, Aima Technology has established a quality information platform. This platform, leveraging information technology, aims to enhance product quality, reduce costs, and bolster the Company's competitiveness. The quality information platform integrates functions such as process management, risk management, and departmental collaboration management. It serves as a centralized hub for collecting and inputting market quality information, as well as for dispatching it to relevant responsible departments. These departments analyze root causes, address issues, and enhance outcomes, enabling real-time tracking of quality concerns and departmental sharing to facilitate collaborative efforts across various departments. In 2023, Aima Technology achieved a 99% completion rate for improvements facilitated through the quality information platform.

Main functions of quality information platform

Data Analysis	Process Management	Risk Management	Departmental Collaboration
Using big data technology to deeply explore the value of quality data and provide accurate support for decision-making.	Helping enterprises optimize the quality management system and realize the standardization and normalization of quality processes.	Identifying potential quality risks and taking measures in advance to reduce the probability of quality accidents.	Supporting enterprises to track and improve quality issues, and realizing multi-departmental and multi-regional collaborative work to improve quality management efficiency.

[32] Quality valves are mandatory reviews of specific elements at specific stages to ensure that quality issues are identified and resolved as early as possible in the product project stage.

[33] Great quality refers to quality in a broad sense, including design quality, conformity quality, effectiveness and service.

Supplier Quality Control

Aima Technology strengthens the quality control of suppliers, optimizes the access audit, daily management and assessment, and comprehensively improves the quality and safety management of suppliers. The Company has formulated the *Management Regulations on Supplier System Entry* and introduced advanced tools such as *Product Quality Advance Planning* to implement comprehensive control over suppliers and ensure high-quality delivery of products.

In 2023, Aima Technology completed a comprehensive quality control mapping of suppliers to ensure that quality testing was conducted at least once a year. 364 suppliers strictly followed the ISO 9001 Quality Management System, accounting for 63.3% of all suppliers. In 2023, the Company's repair, replacement and refund rate decreased by 2.4% year-on-year.

Meanwhile, the Company is committed to improving the quality assurance of supply through quality training and special assistance. Focusing on Aima Technology's supply chain strategic theme of "Improve Quality - Gather Quantity - Reduce Cost", the Company regularly analyzes suppliers in terms of incoming materials, production process, reliability test, market and other aspects, screens out defective manufacturers, and convenes quality conferences to provide special assistance to unqualified suppliers. For suppliers with poor improvement effects after three times of assistance, optimization and elimination mechanism will be implemented. In 2023, the Company held 4 supplier conferences, covering bases in Jiangsu, Guangdong and Tianjin, with 83 participating suppliers. By the end of the reporting period, the Company had optimized and eliminated 9 suppliers, decreased the share of 15 suppliers, and upgraded the priority of 13 suppliers.

Case — Actively cooperating with suppliers to solve industry pain points

In 2023, the Company set up a project team in cooperation with an expert group from the supplier to carry out a comprehensive overhaul of the braking system, including wheel hubs, shock absorbers, bushings, axles, brake discs, calipers, engines and other components. The project team used advanced analysis tools such as Fault Tree Analysis (FTA) to ensure an accurate and rigorous verification process. It successfully solved the industry's brake rattling problem and formed a standard document through the improvement of the machining process.

Case — Developing supplier empowerment training

In 2023, Aima Technology carried out three empowerment training sessions for Chongqing suppliers, mainly checking the consistency of their operation requirements on the production site and control plans, and guiding them to make improvements according to the results of the checking. Trainers conducted on-site inspections to standardize the requirements for adhesive curing operations, improving the control plan, which includes aging test conditions, sampling ratios, and other key elements. Based on feedback regarding market and process issues, trainers collaborated with suppliers on-site to troubleshoot problems. and optimized the product structure twice.

Product Recall Mechanism

Aima Technology adheres to the safety bottom line, and strictly abides by relevant laws and regulations such as the *Law of the People's Republic of China on Protection of Consumer Rights and Interests* and the *Interim Provisions on the Management of Consumer Goods Recall*. We have formulated internal management systems such as the *Product Recall Management Procedure* and the *Control Procedure for Defective Products*. In 2023, we updated our product recall policy, clarifying the responsible body and information transfer process. In the event of any identified risks, departments promptly notify the Quality Management Center, which mobilizes a specialized team to secure the warehouse and initiates the recall process within 24 hours.
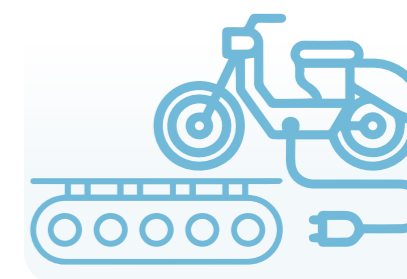
Quality Culture

Aima Technology actively fosters a culture of quality within the organization, promoting full engagement in quality management. We encourage employees to contribute ideas and suggestions for improvement, continuously refining both our production processes and product quality. Additionally, we maintain open communication with users, allowing them to witness the quality of our products firsthand.

Employee Quality Activities

Aima Technology prioritizes the enhancement of professional abilities among personnel within the quality system. We have developed comprehensive plans for skill improvement tailored to individuals in each position, and we conduct training sessions covering quality control, product safety, and process technology. Throughout the reporting period, we organized a total of 22 quality training activities, with 1,329 participants accumulating a combined total of 3,661 training hours.

Case | Guangxi Vehicle conducted training of "Together for a high-quality and safe future, we are on the move"

In October 2023, Guangxi Vehicle held a quality and safety training conference for all employees to ensure high quality and safe production for the Company. The conference was organized by quality engineers of each module to promote the three guidelines and eight prohibitions, on-site 6S[34] management, process errors and omissions, and quality standard requirements.

The quality training at Guangxi Vehicle

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[34] 6S stands for SEIRI, SEITON, SEISO, SEIKETSU, SHITSUKE, SECURITY.

Case | Chongqing Vehicle held a launch ceremony for the all-staff quality campaign

In April 2023, Chongqing Vehicle organized an "Integrated Operations, Quality Wins" all-staff quality campaign with the theme "Assisting at the Source, Striking with Force, Seizing the Process, Ensuring Rigidity, and Achieving Strong Implementation". All the staff of Chongqing Vehicle and supplier representatives made an oath to each other. They promised to conduct strict quality control and implementation of quality standards, and comply with the operating procedures to achieve Chongqing Vehicle 2023 sales target, ensuring both "quality and efficiency". Chongqing Vehicle promised not to receive defective products, not to manufacture defective products, and not to output defective products.

The launch ceremony for the all-staff quality campaign at Chongqing factory

Customer Quality Activity

Aima Technology adheres to the principle of "Users First", valuing user feedback as a crucial foundation for enhancing products and services. We strive to offer users a safer, more comfortable, and convenient electric two-wheeler travel experience through ongoing technological innovation and quality enhancement. Through initiatives like the "Quality Open Day" and other engagement activities, we foster closer relationships with users, enabling them to experience firsthand Aima Technology's unwavering commitment to quality and continuous improvement efforts.

Case | Live Vehicle Teardown on the Aima Quality Open Day

In August 2023, Aima invited a famous car reviewer to dismantle an Aima product on site, showing its appearance design, product details and technical features. It was the first time that a brand livestreamed the dismantling of its product in public within the industry, allowing more users to have a deeper understanding of the quality of electric bicycles, and further enhancing the market influence and user trust of the Aima.

Live dismantling scene on the Quality Open Day

04

People First

PUT PEOPLE FIRST

Aima Technology embraces the talent management philosophy of "showing respect for our staff, improving their competence, and making them happy" through tangible actions. We are dedicated to safeguarding the legitimate rights and interests of our employees, establishing a comprehensive salary incentive and welfare system, and consistently refining our talent development mechanisms. Our aim is to cultivate a diverse, equitable, healthy, and safe work environment for all.

Employee Compliance and Equality

Aima Technology attaches great importance to the protection of employees' rights and interests, resolutely follows the *Labor Law of the People's Republic of China*, the *Labor Contract Law of the People's Republic of China*, the *Law of the People's Republic of China on the Protection of Women's Rights and Interests*, and other relevant laws and regulations. We recruit employees in accordance with the principles of complying with the employment rules, upholding equality and diversity and fully respecting and safeguarding the legitimate rights and interests of the employees.

Recruitment Management

Adhering to the recruitment principle of "transparent recruitment, job matching, selection based on merit, and internal before external," Aima Technology has further revised the *Regulations on Recruitment and Employment Managemen and* introduced the *Regulations on Labor Supplier Management*, in addition to the existing *Recruitment Management Regulations* and the *Regulations on Labor Contract Management*. These measures ensure that the recruitment process for employees is standardized and fair.

During recruitment, we strictly prohibit any form of discrimination based on gender, age, ethnicity, geography, religion, physical condition, or any other factors. We also conduct thorough verification of the authenticity of the identity information provided by potential candidates. If any misrepresentation or falsification is detected, the Company will disqualify the individual from consideration.

In addition, we establish multi-dimensional recruitment channels, such as media recruitment, campus recruitment, internal referrals, and third-party agencies, to expand our talent pool. Additionally, we conduct annual assessments of organizational capacity and talent inventory to attract more skilled individuals.

In 2023, the Company formulated and implemented a comprehensive talent recruitment plan aligned with its business development strategy and current organizational capabilities. This plan aimed to attract strategic talents to address capacity gaps in key areas, thereby driving long-term development. To meet the needs of our international ventures, we assembled an overseas team with extensive experience and professional expertise through a combination of internal transfers and external talent recruitment, laying a strong foundation for our expansion into overseas markets.

During the reporting period, Aima Technology attracted 118 outstanding graduates through the "Eaglet Plan" campus recruitment program, providing them with job opportunities and injecting new innovative energy into the Company.

Compliant Recruitment

We always adhere to the principle of lawful and compliant talent recruitment, strictly prohibiting the use of child labor and forced labor. We vehemently oppose any form of harassment or misconduct and have clearly outlined penalties for rumormongering, defamation, discrimination, or sexual harassment in the *Employee Behavior Handbook* and other internal systems. Our commitment is to cultivate a harmonious and welcoming workplace environment. In 2023, the Company had no incidents of forced or child labor, nor any complaints related to human rights violations.

We enter into labor contracts with our employees in accordance with the law, strictly adhering to regulations on working hours. We advocate for scientific and reasonable work arrangements, discouraging unnecessary overtime. In instances where overtime is necessary, we have established a comprehensive mechanism for employees to take rest, implementing a humane management approach. In 2023, Aima Technology successfully signed labor contracts with all employees, providing legal protection for their rights.

During the reporting period, the number of employees at Aima Technology was 9,479.

Number of employees by gender
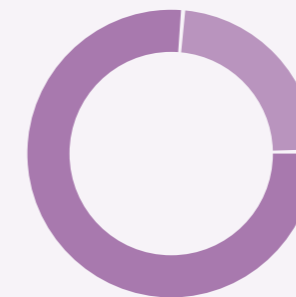
- Male employees: **6,577** Person
- Female employees: **2,902** Person

Number of employees by education level
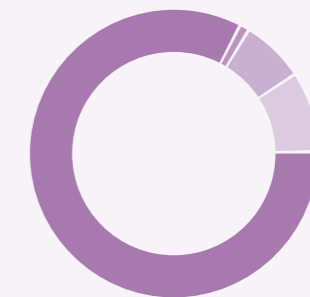
- Master degree and above: **84** Person
- Bachelor: **1,487** Person
- Vocational school: **1,789** Person
- High school and below: **6,119** Person

Number of employees by age
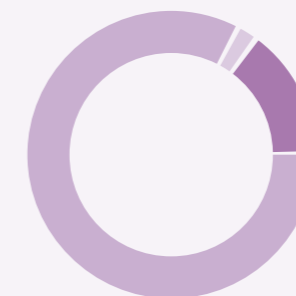
- Below 30: **2,743** Person
- 30 to 50: **6,383** Person
- Above 50: **353** Person

Number of employees by region
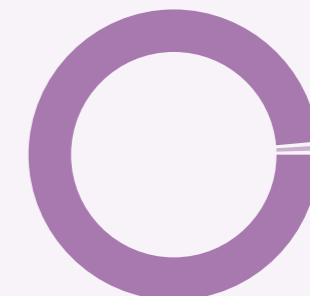
- Within China: **9,438** Person (including Hong Kong, Macao and Taiwan)
- Overseas: **41** Person

Aima Technology's employees' composition

Remuneration Management

Aima Technology continuously optimizes internal systems such as the *Remuneration Management Mechanism and Management Measures*, constructing a remuneration structure comprising fixed salary, variable salary, and additional special compensation. We have established a remuneration system that is both internally equitable and externally competitive. To implement a performance-driven incentive mechanism, we comprehensively evaluate employee performance across various dimensions, considering differences in job nature and business capabilities. Through a dynamic and periodic performance evaluation system, we align employee remuneration with work performance, thereby fostering employee motivation.

We have established a results-oriented assessment mechanism, implementing regular annual salary adjustments through forms such as honors, wages, bonuses, medical insurance, equity, dividends, and other benefits to fully address employee needs. We introduce equity incentive plans for middle and senior management, as well as core business and technical talent, allowing them to share in the Company's development fruits over the medium and long term.

> During the reporting period, Aima Technology's equity incentive scheme has been extended to some middle and senior management personnel, as well as core business and technical talent.

Employee Growth and Nurturing

Aima Technology has constructed a comprehensive and extensive talent training program and career development path. We have established a multi-faceted talent training system, incorporating an open and transparent career advancement mechanism. This approach provides employees with ample opportunities for growth and fosters mutual development between employees and the Company.

Career Development

To facilitate the scientific and rational growth of employees, Aima Technology has further updated its talent development system, delineating clear development channels and competency requirement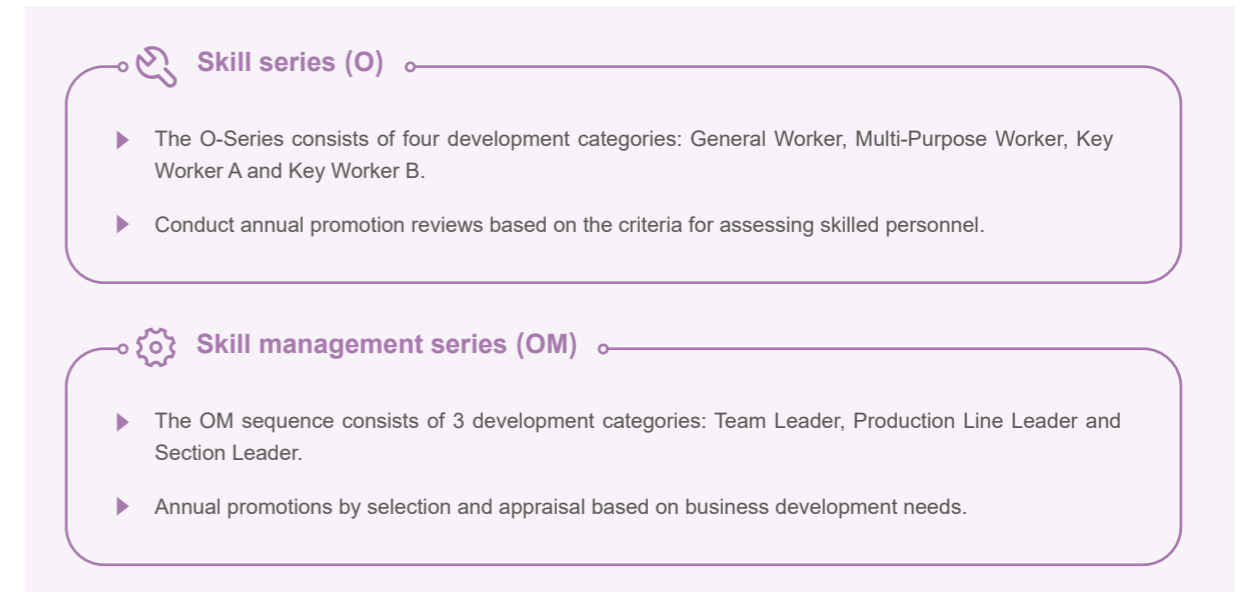s for both managerial and non-managerial roles. We continuously evaluate and refine our organizational structure and have devised internal management mechanisms such as the *Grade Channel Promotion Plan*, which establishes three primary development channels: Management (M), Professional (P), and Skills (O). Aligned with the needs of business development and employee skillsets, we conduct annual employee promotion nomination and appointment activities. In 2023, Aima Technology introduced a new development channel specifically tailored for skilled talents, encompassing the Skills (O) and Skills Management (OM) channels. This enhancement further enriches our development system for skilled talents and provides a clearer path for their career growth within the Company.

Skill series (O)

▸ The O-Series consists of four development categories: General Worker, Multi-Purpose Worker, Key Worker A and Key Worker B.

▸ Conduct annual promotion reviews based on the criteria for assessing skilled personnel.

Skill management series (OM)

▸ The OM sequence consists of 3 development categories: Team Leader, Production Line Leader and Section Leader.

▸ Annual promotions by selection and appraisal based on business development needs.

Aima Technology's talents growth channels

Upgrade & Publish qualification standards

▸ Draft qualification standard documents in conjunction with business and qualification standards in 2023.

Qualification evaluation notice

▸ Issue employee qualification evaluation notices through office software.

Announce & Compliant management

▸ The evaluation results will be announced by the Talent Operation Centre and HRBP of each business for 7 working days.

▸ If the applicant has any objection to the evaluation result, he/she may submit a written appeal to the organizing unit during the public announcement period, and the relevant unit will reply to the applicant within 5 working days upon receipt.

Declaration & Appraisal

▸ Employees are required to complete the online filing within the required timeframe.

▸ HRBP (Human Resource Business Partner) audits the declared qualifications of employees, which mainly include the compliance and authenticity of the quality standards, qualifications, performance, education level, and professional working years, to determine whether they meet the conditions for declaration of qualifications, and conducts on-site evaluation meetings for qualified personnel.

Public announcement

▸ Release the results of the 2023 qualification review

Aima Technology qualification evaluation process in 2023

Talent Nurturing

Drawing on internal training systems such as the *Training Control Procedure* and the *Management Measures for Internal Lecturers*, Aima Technology has developed a comprehensive training program focusing on three dimensions: leadership, professionalism, and versatility. Aligning with the 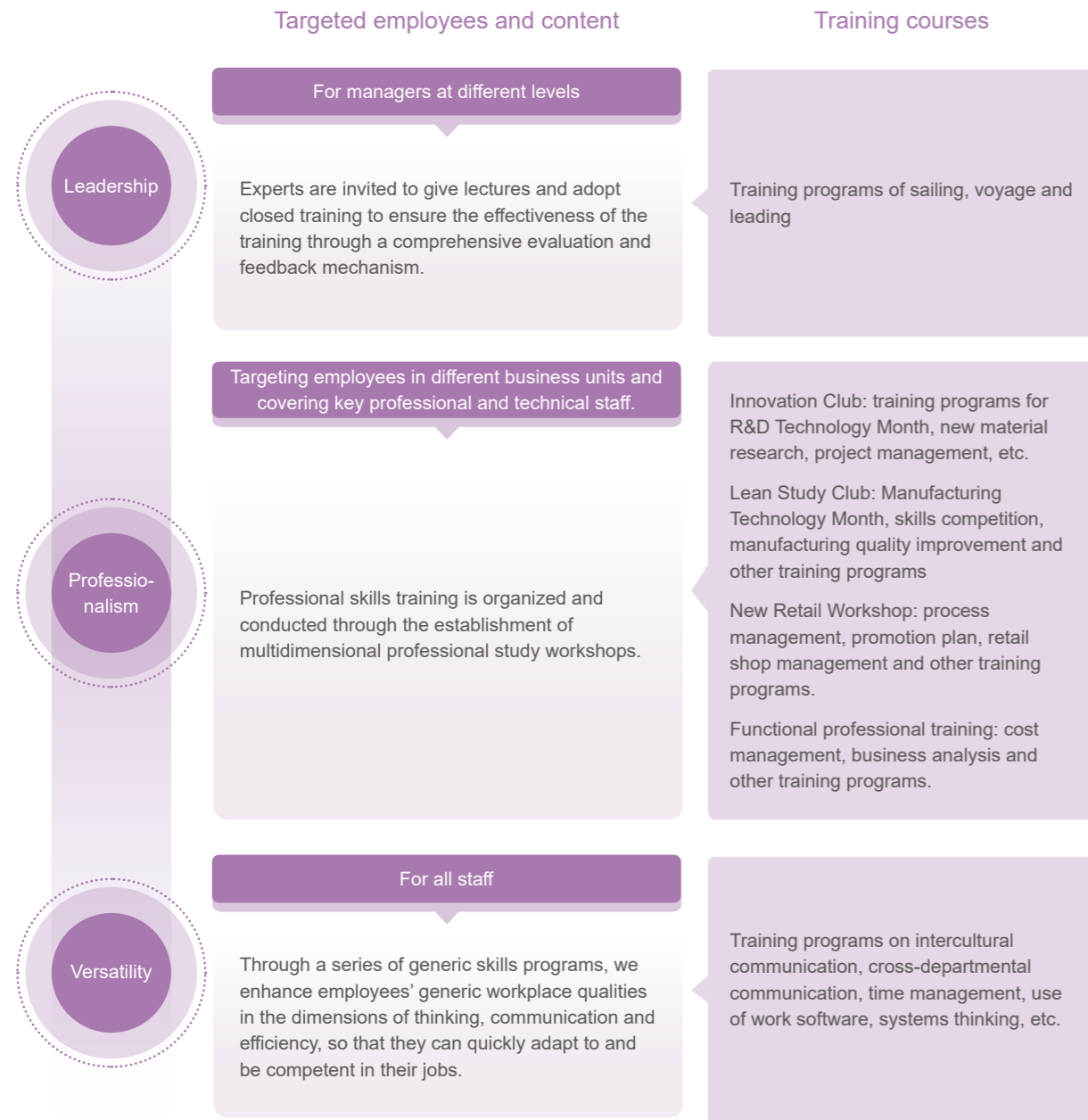Company's development strategy and staff development needs, we employ a training approach that combines "online and offline" as well as "theory and practice" methods. Leveraging the support of the Group, divisions, and departments (factories), we aim to cultivate talents who embody the Company's business philosophy and meet professional and technical standards.

Targeted employees and content

Leadership

For managers at different levels

Experts are invited to give lectures and adopt closed training to ensure the effectiveness of the training through a comprehensive evaluation and feedback mechanism.

Professio-nalism

Targeting employees in different business units and covering key professional and technical staff.

Professional skills training is organized and conducted through the establishment of multidimensional professional study workshops.

Versatility

For all staff

Through a series of generic skills programs, we enhance employees' generic workplace qualities in the dimensions of thinking, communication and efficiency, so that they can quickly adapt to and be competent in their jobs.

Training courses

Training programs of sailing, voyage and leading

Innovation Club: training programs for R&D Technology Month, new material research, project management, etc.

Lean Study Club: Manufacturing Technology Month, skills competition, manufacturing quality improvement and other training programs

New Retail Workshop: process management, promotion plan, retail shop management and other training programs.

Functional professional training: cost management, business analysis and other training programs.

Training programs on intercultural communication, cross-departmental communication, time management, use of work software, systems thinking, etc.

Aima Technology's talents nurturing system

744 employee development trainings

4,095 employee trained

163,891.9 employee of training

Aima Technology's employees training situation

Gender

Male
2,987 Number of trained employees
39.6 Average training hour per person

Female
1,108 Number of trained employees
41.1 Average training hour per person

Types of employees

Senior management
172 Number of trained employees
37.2 Average training hour per person

Middle management
816 Number of trained employees
26.1 Average training hour per person

Grassroots employees
3,107 Number of trained employees
43.9 Average training hour per person

Vocational skills competition themed "Promoting Craftsmanship, Inheriting Technical Skills"

In 2023, Aima Technology held a skills competition covering many dimensions, such as frame welding and logistics forklifts, etc., to improve employees' professional skills and vocational techniques, and at the same time to select talents for the Tianjin Jinghai District employee vocational skills competition. After the fierce competition at the company-level, we selected the first player of a single item to represent the Company to participate in the district-level vocational skills competition. With excellent professional skills and superb operation level, the Company's employees won good results in the welding and forklift projects, and won prizes and recognition for their excellent performance.

The photo of Aima Technology Skills Competition

The photo of Tianjin Jinghai District employee vocational skills competition

Case

R&D "Golden Seed" program

According to the Company's latest strategic planning and talent echelon construction needs, we step up efforts to introduce outstanding graduates in R&D majors, targeting 19 domestic double-first-class colleges and universities and their 10 majors for recruitment, so as to provide high-quality "talent saplings" for the R&D community. In order to ensure that trainees can get a full range of in-depth training, we adopt the "dual tutors" mechanism of departmental tutors and expert tutors to jointly guide trainees in their daily work and cutting-edge research. The Company also regularly invites industry experts to carry out lectures and Q&A sessions to promote the rapid growth of trainees and build an efficient talent training mechanism.

R&D "Golden Seed" program

To fully utilize internal talent resources, we promote the training of internal lecturers and enhance the organizational mechanism of the Professional Seminar Club. We encourage senior employees to serve as lecturers, sharing their extensive management and business experience to strengthen the construction of our internal trainer teams. In addition, Aima Technology collaborates closely with major universities and enterprises to optimize the allocation of human resources and jointly promote talent cultivation and industry innovation. By leveraging the resources, technological expertise, and talents of both parties, we facilitate the deep integration of industry, academia, and research. We provide employees with external training opportunities to encourage continuous learning and growth.

As of the reporting period, Aima Technology had attracted and trained 188 internal lecturers, providing robust support for the construction of our talent pipeline.

Employee Care and Benefits

Aima Technology integrates the "people-oriented" concept into all levels of the Company, fostering a culture that prioritizes the well-being of our employees. We have established a multi-dimensional employee benefit system to provide comprehensive protection for our staff. Additionally, we have implemented an open communication mechanism to enhance employees' happiness and sense of belonging within the organization.

Employee Benefit

To cater to the diverse needs of our employees, Aima Technology offers a range of non-salary benefits, including access to facilities such as a gym, breastfeeding room, pantry, vending machine, canteen, and birthday gifts. We also recognize and reward employees who make outstanding contributions to the Company, fostering a culture that encourages initiative and creativity among our workforce. In our efforts to promote work-life balance, we organize various cultural and sports activities such as hiking, corporate culture speech contests, and essay contests. These activities provide employees with opportunities to showcase their talents while enhancing communication and camaraderie among colleagues.

In addition, the Company places special emphasis on supporting employees facing difficulties. Upon application and validation by the labor union, we provide relief supplies to employees experiencing low income, serious illnesses, or sudden family accidents. Additionally, we visit these employees during the Spring Festival to convey care and support during challenging times.

Case

Holding a cultural hiking activity

In June 2023, Aima Technology held a cultural hiking activity in Tuanbo Photosynthesis Valley of Jinghai District, with nearly 500 participants completing the 5km and 10km hiking challenges respectively. The activity was designed to promote the Company's corporate culture. During this activity, participants felt the corporate culture by participating in the Q&A interactions at the checkpoints.

On-site picture of Aima Technology's cultural hiking activity

Case

Speech contest on corporate culture

From May to June 2023, Aima Technology held speech contests on corporate culture at various bases, in which excellent contestants from different districts showed their personal charisma and style, and expressed their understanding and love of corporate culture through vivid speeches.

Speech contest on corporate culture

Employee Support Initiative

Prior to the Spring Festival in 2023, the labor union of Aima Technology launched a Spring Festival support initiative for its employees. Care packages, filled with the Company's best wishes, were timely delivered to those facing hardships and to employees who remained on duty during the holiday. This gesture deeply conveyed the Company's care and warmth to its staff.

Employee Support

Case

Holiday Care Program

Around the corner of double festivals in 2023, Aima Technology prepared a Mid-Autumn Festival welfare gift box for its employees and decorated offices with chic festive decorations, creating a warm and joyful festive atmosphere for its employees.

Mid-Autumn Festival gifts

Employee Communication

Aima Technology has established and continuously enhances an employee communication mechanism to encourage employees to express their ideas and opinions. We provide diversified communication channels such as the chairman's mailbox, the president's mailbox, and the compliance reporting mailbox, enabling timely identification and resolution of operational issues within the Company. To ensure prompt and effective handling of employee feedback, we assign dedicated personnel to address each comment regularly, fostering increased employee engagement and trust in the Company.

We conduct regular employee satisfaction surveys and organize quarterly assessments for all staff members. This approach allows us to promptly understand how employees perceive various management aspects of the Company. We use the survey results as a crucial reference for improvement and optimization, implementing practical and effective measures accordingly.

In 2023, our questionnaire survey on employee satisfaction revealed a consistent satisfaction level maintained above 90%.

Employee Health and Safety

Aima Technology attaches great importance to employee safety and occupational health, adhering to the safety management policy of "ensuring employee safety, eliminating safety accidents, complying with legal regulations, and continuously improving the system." We actively promote the development of a safety culture throughout the organization and strive to minimize risks to employee health and safety.

Work Safety

We strictly follow laws and regulations such as the *Work Safety Law of the People's Republic of China* and the *Fire Prevention Law of the People's Republic of China*. Internally, we have developed work safety management systems such as the *Safety and Environmental Protection Inspection Management Provisions* and the *Work Safety Accountability System*. These measures aim to fully implement the work safety accountability system and effectively enhance our safety management practices. In addition, we have established a three-tier leadership team, with the president assuming primary responsibility. The Environmental Health and Safety (EHS) department is tasked with promoting and supervising the effective implementation of related work, while each department conducts in-depth research and special actions for specific areas and issues. This organizational structure forms a multi-layered control system for occupational health and safety. The Company has set core objectives for 7 "0" safety and environmental protection management to further enhance our safety and environmental protection efforts.

Work safety
- No serious injuries or deaths happened in the Company

Special facilities
- No major accidents involving special equipment happened in the Company

Occupational health
- No occupational diseases happened in the Company

Traffic safety
- No major traffic accidents of which the Company assuming primary responsibility

Fire safety
- No fire accidents happened in the Company

Food safety
- No food poisoning incidents happened in the Company

Environmental protection
- No serious environmental pollution incidents happened in the Company

Core objectives of EGS safety and environmental protection management

To further enhance our ability to prevent safety risks, we have established a dual prevention mechanism for identifying hidden safety risks and implementing a risk grading and control system. Regular safety risk identification and inspections are conducted to thoroughly assess potential safety risks and scientifically classify them into different grades. We then formulate targeted preventive and control measures and solutions. At the same time, safety risk notification cards are prominently displayed at each risk point to clearly indicate the existence and characteristics of the risk, helping to prevent safety incidents at their source. In 2023, Aima Technology conducted a total of 498 safety production risk identification exercises. Rectification and improvement measures were promptly implemented for identified safety hazards, effectively reducing potential risks in our business operations. During the reporting period, the Company did not experience any major safety incidents.

In 2023, the Company invested RMB

16.277 million

in work safety management

To reinforce staff awareness of work safety and improve their emergency response abilities, we annually develop emergency response plans and on-site disposal programs, along with conducting safety drills. Tailored to the characteristics of each position, we regularly conduct targeted safety training and quarterly training and communication meetings. Through in-depth analysis of accident cases, we effectively enhance staff safety precautionary and self-rescue capabilities. In addition, we have implemented a rigorous safety assessment mechanism to evaluate employees' understanding and application of safety knowledge, ensuring the effectiveness of safety-related training initiatives.

During the reporting period, Aima Technology and its subsidiaries organized a total of 210 occupational health and safety training sessions, benefiting 7,418 employees.

Case
"Safety for All, Emergency Response for All" Work Safety Month Campaign

In 2023, we organized the "Work Safety Month" activities in all production bases, with the theme of "Safety for All, Emergency Response for All ", and carried out fire and emergency skills competitions, emergency-themed exhibitions and other programs. Additionally, we promoted the development of special projects in each site, and carried out on-site supervision and cleaning for laboratories that failed to rectify their problems, so as to effectively implement the requirements of the safety investigation.

Work Safety Month Knowledge Contest

Case
Aima Technology's fire emergency drill

In 2023, Tianjin Vehicle carried out fire evacuation and fire extinguishing drills to simulate the emergency scene of fire in the workshop, and all the employees cooperated with the working groups to evacuate in a fast and orderly manner, which effectively improved the Company's emergency response ability.

On-site image of Tianjin Vehicle fire evacuation and fire extinguishing drills

Health and Safety

Aima Technology strictly abides by the *Law of the People's Republic of China on the Prevention and Control of Occupational Diseases* and other laws and regulations as well as relevant regulatory standards, and adopts a variety of measures to safeguard the occupational health and safety of its employees. We make every effort to create a healthy and safe working environment for our employees. As of the reporting period, the Company has obtained ISO 45001 Occupational Health and Safety Management System Certification.

We organize medical check-ups for our employees in special positions every year to take care of their health conditions and fully protect their health rights and interests. In addition, we cooperate with professional organizations to jointly carry out first aid AED[35] training activities to help employees master the correct use of AED equipment and first aid skills, and improve their ability to save themselves and each other in emergencies. In 2023, the Company's occupational disease medical examination coverage of employees in special positions reached 100%.

Obtained ISO 45001 Occupational Health and Safety Management System Certification

Case
Aima Technology organized emergency care training

In 2023, Aima Technology held emergency rescue training at the Group headquarters and Tianjin production base respectively. With the theme of "Love Staff, Link Hearts", the training at the Group's headquarter used a combination of theory and drills to enable participants to understand the use of AED equipment and master the process of artificial respiration. The Tianjin production base cooperated with the Red Cross Society of China to carry out special training for emergency ambulancemen. Through the on-site explanation and practical exercises by professional physicians, employees gained an in-depth understanding of first aid for sudden cardiac death, artificial respiration, Heimlich and other related knowledge. After this activity, 103 employees obtained the certificate of emergency ambulancemen training.

On-site image of first aid training

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[35] Automated External Defibrillator.

05

Developing with Responsibility

GO HAND IN HAND WITH RESPONSIBILITY

Aima Technology remains steadfast in fulfilling its responsibility towards building a sustainable supply chain. We prioritize dealer management optimization, aiming to enhance the user service experience while fulfilling our commitments to our partners and users through tangible actions.
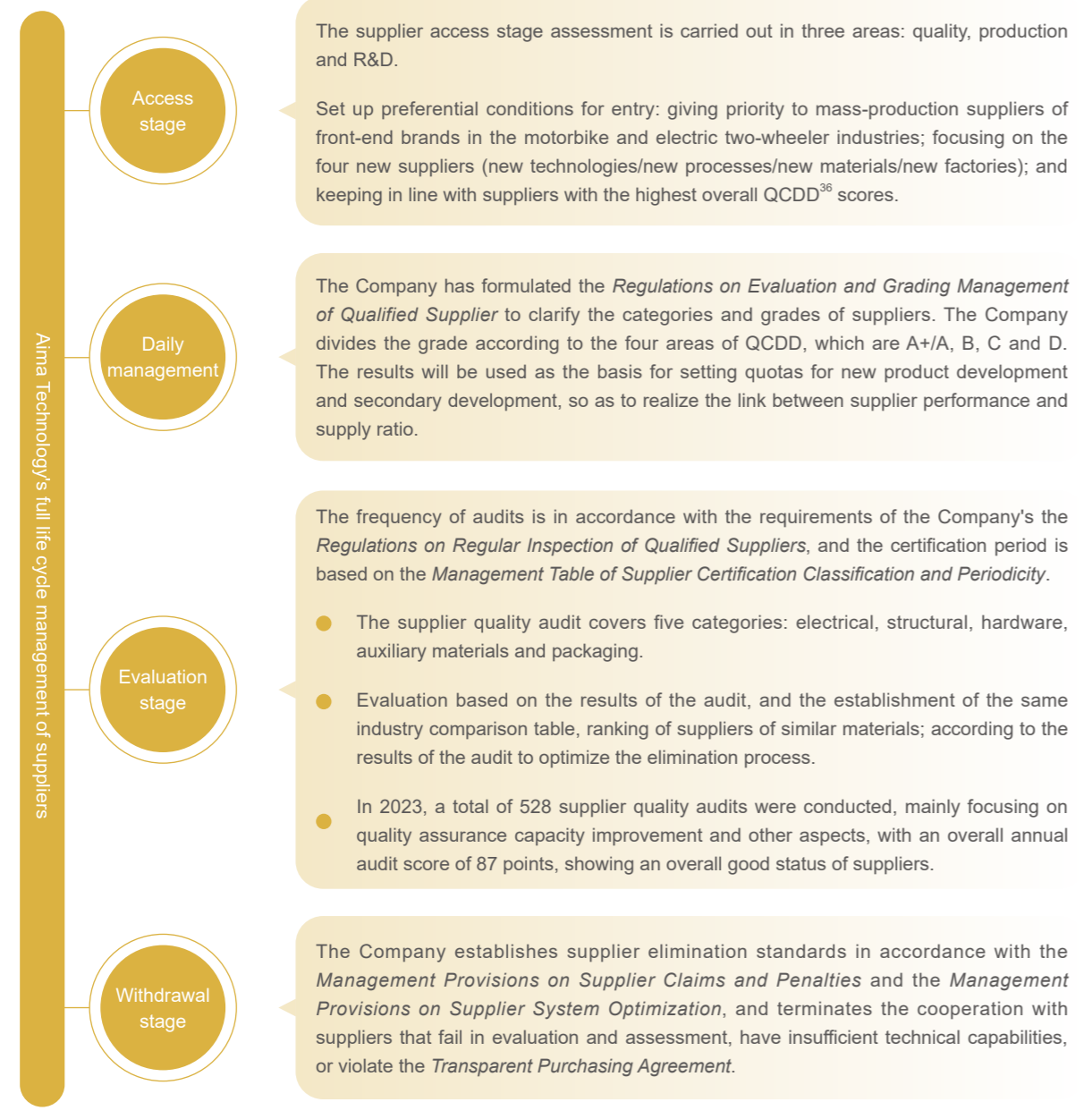
Sustainable Supply Chain

Aima Technology is committed to continuously enhancing its supplier management system. We prioritize the management, evaluation, and risk identification of suppliers, while actively engaging in communication and training activities with them. Through these efforts, we strengthen the Environmental, Social, and Governance (ESG) management of our suppliers and raise their awareness of environmental and social responsibility.

Supplier Management

In 2023, the Company revised the *Regulations for Supplier System Access Management* to establish full life cycle management, covering the stages of supplier access, daily management, assessment and evaluation and supplier withdrawal to achieve standardized management of suppliers.

Aima Technology's full life cycle management of suppliers

Access stage

The supplier access stage assessment is carried out in three areas: quality, production and R&D.

Set up preferential conditions for entry: giving priority to mass-production suppliers of front-end brands in the motorbike and electric two-wheeler industries; focusing on the four new suppliers (new technologies/new processes/new materials/new factories); and keeping in line with suppliers with the highest overall QCDD[36] scores.

Daily management

The Company has formulated the *Regulations on Evaluation and Grading Management of Qualified Supplier* to clarify the categories and grades of suppliers. The Company divides the grade according to the four areas of QCDD, which are A+/A, B, C and D. The results will be used as the basis for setting quotas for new product development and secondary development, so as to realize the link between supplier performance and supply ratio.

Evaluation stage

The frequency of audits is in accordance with the requirements of the Company's the *Regulations on Regular Inspection of Qualified Suppliers*, and the certification period is based on the *Management Table of Supplier Certification Classification and Periodicity*.

- The supplier quality audit covers five categories: electrical, structural, hardware, auxiliary materials and packaging.

- Evaluation based on the results of the audit, and the establishment of the same industry comparison table, ranking of suppliers of similar materials; according to the results of the audit to optimize the elimination process.

- In 2023, a total of 528 supplier quality audits were conducted, mainly focusing on quality assurance capacity improvement and other aspects, with an overall annual audit score of 87 points, showing an overall good status of suppliers.

Withdrawal stage

The Company establishes supplier elimination standards in accordance with the *Management Provisions on Supplier Claims and Penalties* and the *Management Provisions on Supplier System Optimization*, and terminates the cooperation with suppliers that fail in evaluation and assessment, have insufficient technical capabilities, or violate the *Transparent Purchasing Agreement*.

[36] The QCDD score refers to evaluating and scoring suppliers in terms of quality, cost, delivery, and R&D aspects.

As of the reporting period, the total number of suppliers was 575, of which 573 were on the Chinese mainland, and the total number of local suppliers was 173. The Company strives to localize its suppliers. We cooperate with over 30 key component suppliers and set up component factories near our production bases to speed up supply chain response and improve our risk-resistant capability.

Number of suppliers	Number of suppliers on the Chinese mainland	Number of local suppliers
575	573	173

Number of suppliers from Hong Kong, Macao, Taiwan and overseas

2

Aima Technology strengthens supply chain management by effectively managing supplier dependence and supervising its implementation. We adhere to the Management Provisions on *Periodic Certification of Qualified Suppliers*, conducting periodic certification of suppliers within the system. The examination results are integrated into the semi-annual comprehensive evaluation of suppliers, thereby mitigating overall supply chain risks.

Set principles
- Supplier ratio setting based on comprehensive supplier evaluation results (QCDD).
- Setting material supply ratio based on supplier ratio setting.
- Adjustment based on suppliers' actual production capacity, cost, factory planned demand, etc.

Set adjustment
- The Supply Chain Management Center conducts semi-annual comprehensive evaluations of suppliers based on the results of QCDD. The evaluation criteria are Grade A (85 ≤ score ≤ 100), Grade B (70 ≤ score < 85), Grade C (60 ≤ score < 70), and Grade D (score < 60).
- Supplier dependence (supply ratio) will be adjusted according to the grade.

Put into practice
- The Purchasing Center of the Domestic Division maintains the approved supply ratio in the system.
- The Material Transfer Department of each factory submits a report request for supplier dependency implementation based on abnormal situations during daily implementation.
- If the optimized suppliers are confirmed in the supplier dependency ratio, the Purchasing Center of the Business Unit will formulate a material transfer plan, which will be implemented and followed up by the Material Transfer Department of each factory.
- The Purchasing Centre assesses the order execution of each factory's supply ratio according to the plan.
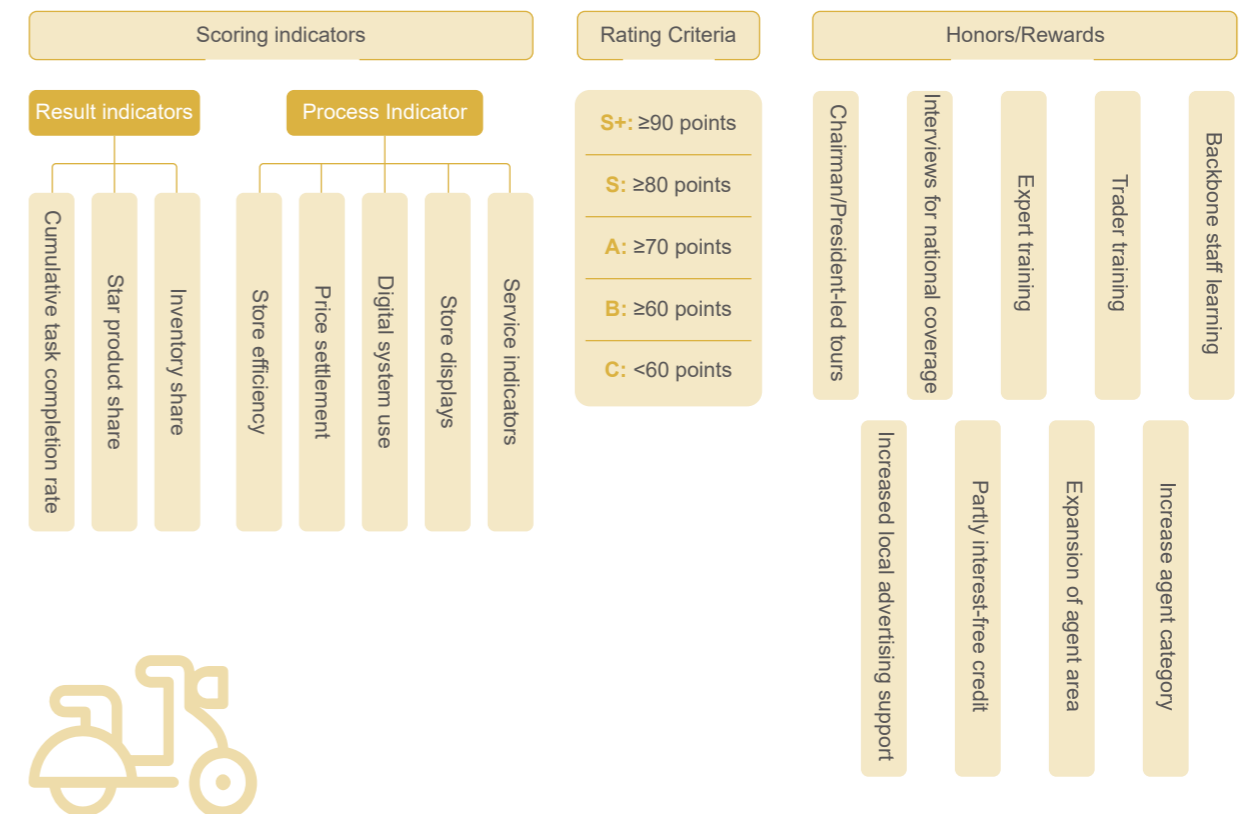
Supplier periodic examination process

Responsible Procurement

Aima Technology strengthens supplier ESG management through compliance and certification initiatives. We advocate for all partners to adhere to environmental protection, health, and safety regulations, thereby effectively managing supply chain risks.

Aima Technology's supplier ESG management and performance

Environment
- Environmental management: increasing environmental impact assessment of new suppliers, requiring suppliers to provide their environmental management system certification and sign the *Supplier Periodic Certification Format*.
- 99 suppliers passed the environmental management system certification (ISO 14001) .

Society
- Occupational disease prevention: requiring suppliers to provide occupational health management system certification.
- Healthy and safe working environments: increased safety and health evaluations of new suppliers.
- 85 suppliers certified for OHS management systems (ISO 45001).
- 364 suppliers certified to quality management systems (ISO 9001).
- 43 suppliers with quality management systems certified for the automotive industry (IATF 16949).

Governance
- Anti-corruption: Signing the *Sunlight Purchase Agreement* with suppliers.

Dealer Empowerment

Aima Technology prioritizes dealer management, aiming to cultivate long-term and stable cooperative relationships while fostering a sustainable industrial chain. We have implemented systems such as the *Dealer Classification and Grading* and the *Regulations on Channel Management* to rigorously manage the selection and oversight of dealers. Utilizing an evaluation method encompassing three major outcome indexes and five process indexes, we classify dealers into five grades (S+SABC). This approach allows us to select high-quality dealer partners with excellent service capabilities and strong business reputations.

Scoring indicators	Rating Criteria	Honors/Rewards

Result indicators
- Cumulative task completion rate
- Star product share
- Inventory share

Process Indicator
- Store efficiency
- Price settlement
- Digital system use
- Store displays
- Service indicators

Rating Criteria
- **S+:** ≥90 points
- **S:** ≥80 points
- **A:** ≥70 points
- **B:** ≥60 points
- **C:** <60 points

Honors/Rewards
- Chairman/President-led tours
- Interviews for national coverage
- Expert training
- Trader training
- Backbone staff learning
- Increased local advertising support
- Partly interest-free credit
- Expansion of agent area
- Increase agent category

Aima Technology consistently emphasizes the value integration of manufacturers and dealers, providing comprehensive support and services to dealers through online and offline empowerment training and exchanges. This includes initiatives such as promoting channel digital intelligence, assisting in e-commerce operations, establishing a dedicated dealer hotline, and implementing a shop retail system. Additionally, the Company held 11 marketing strategy empowerment meetings in 2023, involving 1,398 dealers and internal business personnel, further enhancing consensus on the Company's development strategy and business planning.

Online empowerment

Promote channel digital intelligence: build a one-stop dealer service platform to efficiently undertake business processes such as dealer orders, inventory management and distribution.

Assist dealers in e-commerce operations: provide hands-on training and technical support for operations from traffic acquisition to sales conversion, guide more dealers to use various new tools such as self-media, short videos and grass-raising APPs as their regular marketing means, and promote the construction of dealers' live broadcasting matrices.

Dealer line problem feedback channel: Through the introduction of a call system and customer service order system to achieve rapid information docking and comprehensive monitoring, the Company actively responds to dealers' feedback.

Offline empowerment

Fine management of shops: Strengthen the implementation of the retail manager program, which focuses on serving individual shops and engaging with in-store shoppers. This approach aims to achieve grid-based management of the channel. Additionally, we will establish a smooth and efficient information-sharing and communication mechanism between the Company and its channel partners. This initiative will facilitate the Company's comprehensive and accurate understanding of the specifics of each dealer and shop.

Adhere to the value integration of manufacturers and dealers: set up a special training system and business team to customize targeted empowerment programs and training content for dealers, shops and shoppers respectively.

The Company conducts regular dealer empowerment activities through initiatives like the "Move Forward Together" program. Through this program, we provide training and collaborate closely with dealers to foster mutually beneficial partnerships, thereby enhancing dealers' capabilities to better serve users.

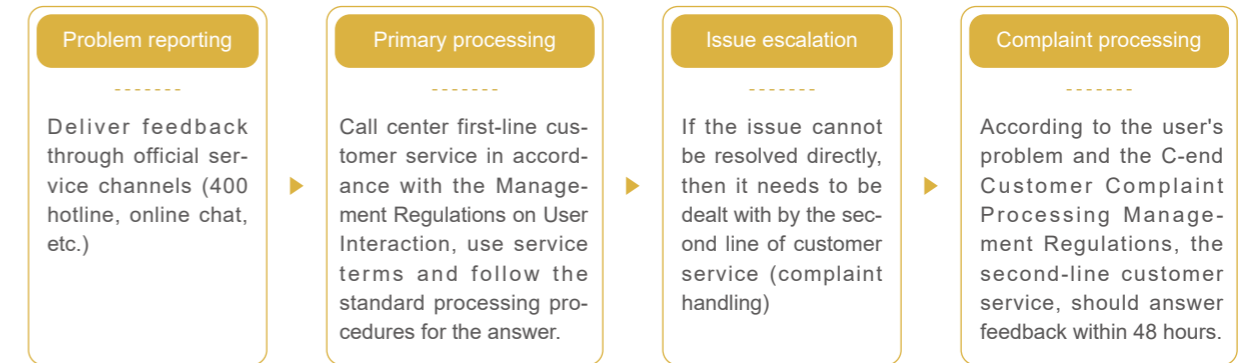The "Move Forward Together" program in Nanning

Customer Service

Aima Technology upholds the service concept of "Users First," prioritizing customers' needs and satisfaction above all else. We actively listen to, understand, and address customer concerns by continually refining our service processes and enhancing service quality.

Serve with Heart

Aima Technology strictly abides by the *Law of the People's Republic of China on the Protection of Consumer Rights and Interests* and other relevant laws and regulations. We have developed and implemented internal systems such as the *Management Regulations on User Interaction* and the *Management Regulations on Customer Complaint Handling*. Moreover, we have established a highly efficient user service system centered on multi-channel user feedback, with the User Operation Center serving as the hub and the nationwide sales network providing support. This approach ensures we meet user requirements effectively and safeguard the legitimate interests of consumers.

The Company actively responds to evolving customer needs by integrating new forms of user communication and upgrading its service methods. We have established diverse channels to safeguard consumers' rights and ensure their voices are heard and addressed promptly and effectively.

Customer service structure

Transfer 400 customer service team to user operation department; add additional staff to cover night service.

Customer service system

Optimize customer service system; introduce intelligent quality control and outbound call system.

Customer service business

Add a new service portal; set up a joint handling team; increase hotline service hours to 7*24h; promote dealers to add night service mode.

Customer service method

Use Internet technology and new media channels to build an online service network; provide users with convenient consultation, purchase and after-sales service.

Problem reporting

- - - - - - -

Deliver feedback through official service channels (400 hotline, online chat, etc.)

▶

Primary processing

- - - - - - -

Call center first-line customer service in accordance with the Management Regulations on User Interaction, use service terms and follow the standard processing procedures for the answer.

▶

Issue escalation

- - - - - - -

If the issue cannot be resolved directly, then it needs to be dealt with by the second line of customer service (complaint handling)

▶

Complaint processing

- - - - - - -

According to the user's problem and the C-end Customer Complaint Processing Management Regulations, the second-line customer service, should answer feedback within 48 hours.

Aima Technology places significant emphasis on customer service and complaint resolution. We've established a dedicated call center to meticulously categorize user issues, ensuring swift and precise resolution. User problems are segmented into five categories: products, services, sales, comments/suggestions, and others, allowing us to offer tailored solutions to varying concerns.

We further classify issues into inquiries and complaints based on the emotional cues of user feedback. Specifically, feedback indicating "dissatisfaction, complaints, clear complaints," and similar sentiments are promptly identified as complaints. We then initiate a specialized handling process to ensure timely, equitable, and effective resolution of user complaints.

Aima Technology's Call Center problem identification and processing

Problem type	Processing procedure
Products and sales	Customer service personnel provide users with the address or telephone number of the local Aima sales shop, allowing users to visit the shop for physical configuration and vehicle inspection.
Service	Issues that require further attention are escalated to the second line of customer service processing, where our team collaborates with relevant departments and shops to prioritize resolving users' actual problems. In cases involving service complaints, the issue is relayed to the respective service manager at the shop.
Comments/suggestions and others	All interactions are recorded by the call center and regularly summarized for subsequent product or service enhancements.

Aima Technology attaches importance to the management of customer service personnel, ensuring that our team in the user interaction center is composed of qualified professionals who undergo rigorous training. We conduct regular training sessions to keep them updated on business knowledge and enhance their overall quality and service standards. In 2023, our customer complaint resolution rate reached 100%, with a user satisfaction rate of 96.5%, and an 89.9% resolution rate within 48 hours.

2023

Customer complaint resolution rate reached **100%**

with a user satisfaction rate of **96.5%**

89.9% resolution rate within 48 hours

Customer service team training content and frequency

Weekly training
Carry out quality control training sessions to ensure that customer service personnel fully understand and adhere to battery charging specifications and related issues. Address any encountered problems in business and service through collaborative efforts with customer service staff, implementing improvement measures as needed.

Monthly training
Rotate training topics including communication skills, crisis awareness, and service orientation to continuously deepen customer service staff's understanding of their roles and enhance their professional competence, aiming to gain user recognition.

Quarterly training
Provide performance training that elaborates on performance components and methodologies, aiming to improve performance scores. Offer positive guidance and timely affirmation to foster internal motivation among employees, establish benchmarking, and create a cycle of performance enhancement.

Training for new employees
Implement a six-module one-week training program covering corporate culture, rules and regulations, and business knowledge. Followed by a two-week trial period in a mentorship model to facilitate the rapid integration of new employees into their roles.

In addition, Aima Technology is committed to creating a vibrant and interactive platform for users. We continuously innovate the format and enhance the content of activities to deliver a higher-quality and more engaging experience for our users.

Case — Aima Technology conducting community customer interaction activities

Aima Technology provides a community platform for customers to communicate, share and interact. It provides many online activities, including incentives such as check-in and lucky draws, with more than 40,000 participants per month. The Company conducts in-depth interactions with customers through online communities, centering around costumers' hot topics at important annual holiday nodes. The total reading volume of a single UGC interactive activity exceeds 12,000 times, and more than 100 pieces of high-quality UGC content have been solicited. Customer activities and direct interaction methods effectively enhance communication and interaction, and greatly attract participation.

Aima Technology's user interactive activity interface

Case — Aima 17 (Aima Riding) Membership Day IP Campaign

Aima Technology launched the online and offline "Aima 17 Membership Day" IP campaign, which empowered shops and gave back to customers in the form of applet lucky draws. By linking up with cross-border brand resources, the activity added 29,000 new users and covered more than 1,000 shops, continuously deepening the user memory of "Aima members love you more than you do".

Aima 17 Membership Day interface

Responsible Marketing

Aima Technology abides by the *Advertising Law of the People's Republic of China* and other relevant laws and regulations to ensure the legal compliance of marketing activities. Before launching marketing campaigns, the Company's management office rigorously evaluates promotional materials according to established standards. This ensures that all content is accurate, truthful, and fair, while firmly eliminating false claims, exaggerated advertising, and unfair competition. Such measures aim to maintain a healthy market environment and protect consumer rights.

In 2023, Aima Technology attached great importance to responsible marketing training and actively organized assessment activities, with a total of 1,768 participants covering key positions. These efforts effectively heightened employee awareness of responsible marketing practices and enhanced the standardization and professionalism of marketing activities.

2023

with a total of

1,768 participants

covering key positions

Social Value

As a leading enterprise in the electric two-wheeler industry, upholds the ethos of "Loving society." Beyond focusing solely on its own advancement, the Company is dedicated to generating value for society at large. Through initiatives in rural revitalization, education support, community welfare, and more, Aima Technology endeavors to contribute to the creation of a more harmonious and better society.

Rural Revitalization

Aima Technology leverages both internal and external resources to facilitate rural support initiatives. Through direct procurement of local agricultural products and distribution to employees as holiday gifts, the Company not only provides its staff with access to healthy and sustainable food but also addresses the challenge of market access for local farmers. This approach significantly stimulates local agricultural development and contributes to the broader goal of rural revitalization.

Public Welfare

We engage in various philanthropic endeavors, including educational subsidies, community aid, and the preservation and transmission of intangible cultural heritage. These initiatives allow us to actively fulfill our social responsibility through practical actions.

During the reporting period, Aima Technology made cumulative external donations of

6.121 million yuan   **132** electric wheelers

**Case**   Helping Tianjin control flood

In August 2023, heavy rains suddenly struck Beijing, Tianjin and Hebei, which not only seriously affected the daily life of local residents, but also put forward higher requirements for flood control work. In the face of this serious situation, Aima Technology responded quickly and donated 40 electric two-wheelers to Jinghai District in Tianjin to provide convenient and efficient means of transport for flood control personnel to support their flood control inspections.

Case   Helping Tongliang's social development in Chongqing

In 2023, Aima Technology donated 6 million yuan to Chongqing Tongliang District Charity Association to support the development of local social undertakings. 2 million yuan was used to promote the development of culture, tourism and sports in Tongliang District, and 4 million yuan was used as a special fund to assist the construction of Tongliang Dragons Football Club, and 50 Aima electric wheelers were presented to the club.
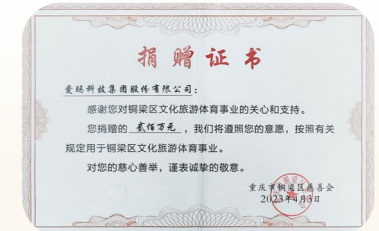
Case   Helping students realize their dreams whole-heartly

In August 2023, Guangxi Vehicle adheres to its deep responsibility for education and extends a helping hand to college students with family financial difficulties in Wule Township, Guigang City, Guangxi Province. We provided tuition fees and living subsidies to help the students successfully complete their studies, and provided a solid support for them to realize their dreams and change their destinies.

Future Prospects

FUTURE OUTLOOK

As the year 2024 unfolds, Aima Technology stands at a pivotal juncture, poised to harness its collective efforts and forge ahead into new realms of progress. In the global context of the "dual-carbon" imperative and the national directives outlined in the "14th Five-Year Plan," the Company remains steadfast in its commitment to environmental stewardship. We adhere to the principles of "Protecting the Environment, Conserving Energy, Conducting Clean Production, and Delivering Sustainable Development," embedding the ethos of sustainable development throughout our product lifecycle. We are dedicated to fortifying our capabilities in green manufacturing management, and constructing a manufacturing ecosystem that champions environmental sustainability and cleanliness. Capitalizing on the momentum of "carbon neutrality," we drive forward with innovative green technologies, enhancing energy efficiency and spearheading advancements in eco-friendly development. In doing so, we aim to propel the industry towards a future defined by low-carbon practices and sustainable growth.

In terms of strategic layout, we remain committed to executing the strategic axis of "Users First, Excellent Products, In-depth Market Development, Refined Operations," fortifying our foothold amidst the intense competition of the market. We endeavor to cultivate a distinct IP world infused with the essence of our brand, pioneering various green and intelligent avenues while offering consumers a variety of technologically innovative transportation solutions to cater to their evolving mobility needs. Guided by the ethos of "love," we embrace our corporate social responsibility and mission. Internally, we nurture our workforce by fostering a nurturing learning environment and fostering a culture of warmth and inclusivity. Externally, we actively engage in philanthropic endeavors, spearheading diverse initiatives aimed at supporting social progress and enhancing the quality of life for all.

Going forward, we will steadfastly uphold the principles of green, low-carbon, and circular development, collaborating with all stakeholders to collectively advance the establishment of a modernized industrial ecosystem and a new development paradigm. We eagerly anticipate collaborating with all stakeholders to achieve mutual prosperity and usher in a new era for our Company.

Key Performance Table

Economic Indicators

Key Indicators	Unit	2022	2023	Year-on-year Growth Rate (%)
Revenue	Ten thousand yuan	2,080,221.3	2,103,612.1	1.1
Net profit attributable to shareholders of the listed company	Ten thousand yuan	187,343.3	188,111.6	0.4
Total assets	Ten thousand yuan	1,847,135.5	1,989,281.4	7.7
Net assets attributable to shareholders of the listed company	Ten thousand yuan	672,117.6	771,203.8	14.7
The amount of the proposed cash dividend (including buyback share)	Ten thousand yuan	74,940.9	115,295.3	53.8

Governance Indicators

Key Indicators	Unit	2022	2023
Signing rate of the *Agreement of Performing Duties with Integrity* for employees	%	100	100
Coverage rate of business ethics and anti-corruption training	%	100	100
Total duration of business ethics and anti-corruption training	Hours	2,110	2,220
Total investment in information security	Ten thousand yuan	562.6	710.3
Number of information security violations	Times	0	0

Social Indicators

Key Indicators	Unit	2022	2023
R&D expenses	Ten thousand yuan	50,668.5	58,946.7
Total number of R&D personnel	Person	917	1,089
Cumulative amount of patent incentives	Ten thousand yuan	83.3	70.5
Newly authorized patents	/	436	428
Total number of authorized patents	/	1,610	1,915
Signing ratio of the labor contract	%	100	100

Key Indicators		Unit	2022	2023
Employee employment	Total number of employees	Person	8,126	9,479
	By gender — Male	Person	5,505	6,577
	By gender — Female	Person	2,621	2,902
	By education — Master's degree and above	Person	69	84
	By education — Bachelor's degree	Person	1,134	1,487
	By education — Vocational degree	Person	1,875	1,789
	By education — High school degree and below	Person	5,048	6,119
	By age — 30 and below	Person	/	2,743
	By age — 30-50	Person	/	6,383
	By age — 50 years and above	Person	/	353
	By region — China (including Hong Kong, Macao and Taiwan)	Person	/	9,438
	By region — Overseas	Person	/	41
	By professional composition — Production staff	Person	5,155	5,537
	By professional composition — Sales staff	Person	1,183	1,352
	By professional composition — Technical Staff	Person	917	1,089
	By professional composition — Financial staff	Person	154	185
	By professional composition — Administrative staff	Person	717	1,316
Employee development training	Number of training sessions	/	594	744
	Total number of trainees	Person	3,258	4,095
	Total training duration	Hours	100,762.4	163,891.9
	Average training duration	Hours	12.4	17.3

Key Indicators		Unit	2022	2023
Occupational health and safety	Number of employees at positions with occupational disease risks	Person	2,981	3,375
	Number of employees participating in occupational disease physical examinations	Person	2,981	3,375
	Number of employees with occupational disease onset	Person	0	0
	Safety production input	Ten thousand yuan	976.5	1,627.7
Total number of suppliers		/	590	575
Number of new suppliers		/	38	51
Local suppliers		/	139	173
Number of suppliers with quality management system certification		/	226	364
Public Welfare Expenditures		Ten thousand yuan	2,751.1	612.1

Environmental Indicators

Key Indicators		Unit	2022	2023
Environmental protection input		Ten thousand yuan	2,042.3	1,819.9
Acreage obtained green factory certification		Square meter	178,448.6	521,349.0
Compliance rate of waste water, waste air and noise emissions		%	100	100
General and major environmental accidents		/	0	0
Compliance rate of hazardous waste disposal		%	100	100
Number of ISO 14001 certifications		/	6	6
Environmental protection and safety training		/	15	17
Waste air	Volatile Organic Compounds (VOCs)	Tonnes	66.1	30.9
	Sulfur oxides	Tonnes	3.7	3.2
	Nitrogen oxides	Tonnes	8.5	10.0
	Particulate Matter	Tonnes	39.0	14.9
Wastewater	Total production wastewater	Cubic meters	/	601,875.0
	Total domestic wastewater	Cubic meters	/	222,815.0
	Total wastewater discharge	Cubic meters	511,932.3	824,690.0

Key Indicators		Unit	2022	2023
Solid Waste	Total amount of non-hazardous waste	Tonnes	5,188.6	2,703.9
	Total amount of hazardous waste	Tonnes	1,392.9	1,581.0
	Total amount of solid waste	Tonnes	6,581.5	4,284.9
Water Resource	Total water consumption	Tonnes	629,683.1	885,858.0
	Total water consumption density	Tonnes per ten thousand yuan of revenues	0.3	0.4
	Total recycled water	Tonnes	23,664.0	24,880.0
Energy	Gasoline	Liter	7,075.3	10,701.6
	Diesel	Liter	21,704.0	32,065.0
	Natural gas	Cubic meters	3,898,248.5	4,567,522.0
	Total purchased electricity	kWh	44,148,137.7	62,031,308.0
	Total comprehensive energy consumption	Tonnes of standard coal	10,184.8	13,210.4
	Comprehensive energy consumption density	Tonnes of standard coal per million yuan of revenues	0.5	0.6
Greenhouse Gas	Greenhouse gas emissions: scope 1	Tonnes of carbon dioxide	8,502.0	9,984.7
	Greenhouse gas emissions: scope 2	Tonnes of carbon dioxide	25,177.7	35,376.5
	Greenhouse gas emissions: scope 1 and scope 2	Tonnes of carbon dioxide	33,679.7	45,361.2
	Greenhouse gas intensity: scope 1 and scope 2	Tonnes of carbon dioxide per million yuan of revenues	1.6	2.2
Plastic bag usage		Tonnes	953.2	829.0
Trees planted		/	631	475

ESG Index

Instructions	Aima Technology reported the information cited in this GRI Content Index from January 1, 2023 to December 31, 2023 by reference to the GRI standards.
GRI 1 used	GRI 1: Foundation 2021

Disclosure Item	Disclosure Title	Sections (To secondary headings)	Page
GRI 2: General Disclosures 2021		Introduction to Aima Technology	P05
The organization and its reporting practices			
2-1	Organization Details	Introduction to Aima Technology	P07
2-2	Entities included in the organization's sustainability reporting	Introduction to Aima Technology	P07
2-3	Reporting period, frequency and contact point	About this report	P01-P02
2-4	Restatements of information	About this report	P01-P02
2-5	External assurance	/	/
Activities and employees			
2-6	Activities, value chain and other business relationships	Corporate Governance	P01-P02
2-7	Employees	Employee Compliance and Equality	P91-P92
2-8	Workers who are not employees	Sustainable Supply Chain	P105
Governance			
2-9	Governance structure and composition	Corporate Governance	P43
2-10	Nomination and selection of the highest governance body	Corporate Governance	P44
2-11	Chair of the highest governance body	Corporate Governance	P43
2-12	Role of the highest governance body in overseeing the management of impacts	Risk Management	P44
2-13	Delegation of responsibility for managing impacts	Corporate Governance	P43-P44
2-14	Role of the highest governance body in sustainability reporting	Corporate Governance	P43-P44
2-15	Conflicts of interest	Risk Management	P46-P47
2-16	Communication of critical concerns	Corporate Governance	P37-P38
2-17	Collective knowledge of the highest governance body	Corporate Governance	P44
2-18	Evaluation of the performance of the highest governance body	Corporate Governance	P44

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2-20	Process to determine remuneration	Employee Care and Benefits	P93
2-21	Annual total compensation ratio	/	/
Strategies, Policies and Practices			
2-22	Statement on sustainable development strategy	ESG Governance	P35-P36
2-23	Policy commitments	ESG Governance	P35-P36
2-24	Embedding policy commitments	ESG Governance	P35-P36
2-25	Processes to remediate negative impacts	ESG Governance	P45
2-26	Mechanisms for seeking advice and raising concerns	ESG Governance	P45
2-27	Compliance with laws and regulations	ESG Governance	P45
2-28	Membership in associations	ESG Governance	P36
Stakeholder Engagement			
2-29	Approach to stakeholder engagement	Protection of Stakeholders' Rights and Interests	P37-P38
2-30	Collective bargaining agreements	/	/
GRI 3: Material Topics 2021			
3-1	Process to determine material topics	Determination of Materiality	P39-P40
3-2	List of material topics	Determination of Materiality	P39-P40
3-3	Management of material topics	Determination of Materiality	P39-P40
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Responsible Governance	1.1 Corporate Governance	Company Law of the People's Republic of China; Rules Governing the Listing of Stocks on Shanghai Stock Exchange	Articles of Association of Aima Technology Group Co., Ltd.; Rules of Procedure of the Board of Directors; Internal Control System of Aima Technology Group Co., Ltd.; Internal Audit System of Aima Technology; Agreement of Performing Duties with Integrity
	1.2 Protection of Rights and Interests of Stakeholders	Rules Governing the Listing of Stocks on Shanghai Stock Exchange	Articles of Association of Aima Technology Group Co., Ltd.; Information Disclosure Management Measures; Registration and Filing System for Informants of Insider Information; Investor Relations Management System
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Primary Headings	Secondary Headings	External Policies	Internal Systems
Responsible Governance	1.4 Business Ethics	Oversight Law of the People's Republic of China; Anti-Unfair Competition Law of the People's Republic of China	Employee Integrity Management Provisions; Compliance Assessment Management Provisions; Whistleblower Protection and Reward Management Provisions; Agreement of Performing Duties with Integrity; Sunlight Distribution Agreement; Agreement of Cooperation with Integrity
	1.5 Information Security and Privacy Protection	Data Security Law of the People's Republic of China; Personal Information Protection Law of the People's Republic of China	Regulations on Information Security Management; Privacy Policy Terms for Aima Smart Riding; Regulations on Account Authority Management
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Green Development	2.1 Green Contribution	Environmental Protection Law of the People's Republic of China; Atmospheric Pollution Prevention and Control Law of the People's Republic of China; Law of the People's Republic of China on Prevention and Control of Environmental Pollution by Solid Wastes; Water Pollution Prevention and Control Law of the People's Republic of China	Regulations on Environmental Protection Management; Operational Program for Heavy Pollution Weather Emergency Response; Safety and Environmental Protection Management Regulations for Related Parties; Inspection Management Regulations on Safety and Environmental Protection; Solid Waste Control Management System; Assessment Management Regulations on Safety and Environmental Protection Work
	2.2 Green Operation	Integrated emission standard of air pollutants; Emission Standards for Volatile Organic Compounds in Industrial Coating Processes	Environmental Protection Management Regulations; Solid Waste Control Management System
Quality Products	3.1 Innovative R&D	/	Intellectual Property Management System; Copyright Management Regulations; Patent Right Management Regulations; H0232100 Management System for R&D Project Entities and Patent Incentives
	3.2 Product Quality	Product Quality Law of the People's Republic of China; Law of the People's Republic of China on the Protection of Consumer Rights and Interests; Interim Provisions on the Management of Consumer Goods Recalls	Quality Management System Requirements; Group Quality Manual; Supplier System Entry Management Regulations; Product Quality Advance Planning; Product Recall Management Procedures, Defective Product Control Procedures.

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	4.2 Employee Development and Cultivation	/	Grade Channel and Promotion Program Training Control Procedures Internal Lecturer Management Measures
	4.3 Employee Care and Welfare	/	/
	4.4 Employee Health and Safety	Work Safety Law of the People's Republic of China Fire Protection Law of the People's Republic of China Law of the People's Republic of China on Prevention and Control of Occupational Diseases.	Safety and Environmental Protection Inspection Management Regulations Work Safety Responsibility System
Responsible Peer	5.1 Sustainable Supply Chain	/	Supplier System Access Management Regulations Qualified Supplier Evaluation and Grading Management Regulations Management Regulations on Periodic Certification of Qualified Suppliers Supplier Claim Penalty Management Regulations Management Regulations on Supplier System Optimization Application Form for Supplier Cessation of Cooperation Sunlight Purchasing Agreement
	5.2 Dealer Empowerment	/	Dealer Classification and Grading Regulations on Channel Management
	5.3 User Service	Law of the People's Republic of China on the Protection of Consumer Rights and Interests Specifications for After-Sales Service Time-Constraint of Electric Bicycle	Management Regulations on User Interaction Management Regulations on Customer Complaint Handling
	5.4 Social Value	/	/

Reader Feedback Form

Dear reader:

Hello!

Thanks for your time out of your busy schedule to read the 2023 Environmental, Social, and Governance (ESG) Report of Aima Technology Group Co., Ltd. In order to provide you and other stakeholders with more valuable information and effectively promote the Company's ability and level to fulfill environmental and corporate social responsibilities, we sincerely look forward to your opinions and suggestions.

Multiple choice questions (please tick √ at the corresponding position)

1. For Aima Technology, your identity is:

☐ Shareholder ☐ Employee ☐ Supplier and business partner ☐ Product user ☐ Government ☐ Community ☐ Academic institution ☐ Other (please specify)

2. Your overall evaluation of this report in 2023 is:

• Readability (easy to understand, attractive and engaging design, easy to find required information)

☐ Very good ☐ Good ☐ Average ☐ Bad ☐ Poor

• Credibility (the information in the report is true and reliable)

☐ Very good ☐ Good ☐ Average ☐ Bad ☐ Poor

• Completeness of information (balance between positive and negative performance and meets your needs for information)

☐ Very good ☐ Good ☐ Average ☐ Bad ☐ Poor

3. Is the information you are concerned about reflected in the report?

☐ Very good ☐ Good ☐ Average ☐ Bad ☐ Poor

4. If you have any other comments or suggestions on the fulfillment of social responsibilities by Aima Technology Group Co., Ltd. and the Report, please provide them here.

Your contact information:

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