



2023

ENVIRONMENTAL Social and Governance Report



Zhejiang China Commodities City Group Co., Ltd.



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► Preface

About the Report

Report profile

This report is the 15th Environmental, Social and Governance (ESG)/Sustainable Development report released by Zhejiang China Commodities City Group Co., Ltd. Rigorously adhering to the tenets of objectivity, standardization, transparency, and thoroughness, it offers an exhaustive account of the environmental, social, and governance initiatives undertaken by YIWU CCC, its subsidiaries, and some joint stock companies throughout the year 2023. This detailed narrative highlights the Company's commitment to sustainable practices and showcases the tangible outcomes of these efforts.

Range

Time scope

This report covers the period from January 1 to December 31, 2023 (hereinafter referred to as the "period"). In order to enhance comparability and completeness, some content may be appropriately traced back to previous years or have forward-looking descriptions.

Organizational scope

This report focuses on "Zhejiang China Commodities City Group Co., Ltd.", including its subsidiaries and some joint stock companies. Unless otherwise specified, the scope of this report is consistent with the Company's Annual Report.

Release cycle

This report is an annual report with a publication cycle of once a year, consistent with the financial year.

Compilation basis

United Nations Sustainable Development Goals (SDGs)
Global Sustainable Development Standards Board (GSSB) Sustainable Development Standards (GRI Standards)
Chinese Academy of Social Sciences Guidelines for Corporate Social Responsibility in China (CASS-ESG 5.0)
Self regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1- Standardized Operation (Revised in December 2023)

Data sources

The data in this report is sourced from the original internal ledger, company documents, and audited statements of YIWU CCC, and some financial data is sourced from the Company's 2023 Annual Report. Unless otherwise specified, the monetary amounts involved in this report are measured in RMB.

Description of titles

For the convenience of expression and reading, "YIWU CCC", "CCC Group", the "Group", the "Company" and "we" all refer to Zhejiang China Commodities City Group Co., Ltd., and the description of subsidiary names is detailed as follows.

Term	Meaning
Comprehensive Bonded Zone	Yiwu Comprehensive Bonded Zone Operation and Management Co., Ltd.
Import and Export Company	Yiwu China Commodities City Import and Export Co., Ltd.
Supply Chain Company	Yiwu China Commodities City Supply Chain Management Co., Ltd.
CCC Exhibition	Yiwu China Commodities City Exhibition Co., Ltd.
Yayue Hotel	Zhejiang China Commodities City Group Co., Ltd. Yandoo Yayue Hotel
Yiwu International Expo Center Hotel	Zhejiang China Commodities City Group Co., Ltd. Yawu Expo Hotel
CCC Hotel	Zhejiang China Commodities City Group Co., Ltd. CCC Hotel
Yourworld	Yourworld International Conference Center Company of Yiwu Market Development Group Co., Ltd.
Ocean Hotel	Zhejiang China Commodities City Group Co., Ltd. Ocean Hotel
Big Data Company	Yiwu China Commodities City Big Data Co., Ltd.
Kuaijietong	Kuaijietong Payment Service Co., Ltd.

Report acquisition and feedback

This report can be accessed and downloaded from the website of the Shanghai Stock Exchange (www.sse.com.cn). If you have any questions or suggestions about the report, you can send an email to 600415@cccgroup.com.cn to provide feedback.

Chairman's Speech



ZHAO Wenge

Chairman of the Board of Directors
Zhejiang China Commodities City Group Co., Ltd.

As time marches on, the world continues to refresh itself with splendor day by day. 2023 marks the inaugural year of the comprehensive implementation of the spirit of the 20th National Congress of the Communist Party of China. It is a pivotal year for advancing the 14th Five-Year Plan and coincides with the 30th anniversary of our Company's founding. Confronted with the dawn of a new journey, YIWU CCC remains steadfast in its pursuit of the overarching goal of crafting a high-quality "World Small Commodities Capital". We are dedicated to upholding and enriching the "Yiwu Development Model," persistently embedding the principles of sustainability into our practices, and fostering the harmonious enhancement of economic, social, and environmental values.

We reinforce the leadership of party building, deepen the unity and cohesion of party organizations, and collaboratively establish a stronghold of integrity among party members. We learned, publicized and implemented the spirit of the important speech of General Secretary Xi Jinping on his inspection of Zhejiang and the spirit of the important instructions on his inspection and investigation of Yiwu, Jinhua, formulated and implemented the theme education and the work plan of "big learning, big propaganda, big investigation and big implementation", so as to achieve full coverage of the study of Party members and cadres, full coverage of the publicity of all employees and market operators, and full coverage of the interpretation of the important instructions and the implementation of projects. The CCC Group Youth League Committee was awarded the honorary title of "National May Fourth Advanced Youth League Committee". The integrated promotion of the construction of "incorruptible state-owned enterprise", "incorruptible market", and "incorruptible merchants" will help Yiwu build the highlands of party building and clean governance in the new era.

We will improve our governance level, take high-quality development as the guide, and continuously enhance endogenous driving force. Guided by Xi Jinping's thought of socialism with Chinese characteristics for a new era, we have consolidated the governance system, constantly improved compliance operations, and established a compliance management system with sound organization, complete systems, standardized processes and CCC Group characteristics. Continuously improve the construction of internal control system, promote the construction of risk special governance and risk warning indicator system, integrate risk control and compliance system, and continuously promote the modernization of corporate governance system and governance capacity.

We implement the "dual carbon" policy, vigorously promote green development, and work together with society to create a sustainable future. We proactively align with China's "dual carbon" strategy, steadfast in our commitment to becoming a resource-efficient and eco-friendly company. We have pioneered the first new energy product market in the nation. As we drive towards corporate carbon neutrality, we draw on our extensive experience in the hotel industry to champion energy conservation, emission reduction, and smart water and electricity usage.

Through these efforts, we empower stakeholders to achieve substantial reductions in their energy consumption. In addition, we actively practice the concept of green development, advocate green and low-carbon production and lifestyle, and contribute our efforts to building a beautiful China.

We adhere to the principle of putting people first, caring for every talent in the group, and building a happy enterprise with our employees. We are committed to enhancing our HR Business Partner (HRBP) model through comprehensive reform. To better serve our diverse business units, we will establish six dedicated service groups and deploy them to support operations at various levels within the organization. Our focus on talent development continues to intensify with the advancement of our talent pool strategy. We have launched Talent Portrait 2.0, a sophisticated tool for assessing and developing our talent, and have completed evaluations for all potential candidates for entry-level management positions. We recognize and appreciate the intrinsic value of our employees, ensuring their rights and interests are protected with equity and fairness. We are dedicated to their well-being, both mental and physical, by fostering a healthy work environment that promotes their overall health and happiness. Our commitment to our staff is unwavering, as they are the heart of our enterprise's growth and success. We strive to cultivate a harmonious and prosperous coexistence, where our employees can thrive alongside the company, collectively driving our core development force forward.

We continue to contribute to society, fulfill corporate social responsibility, and consciously serve national strategy and local development. We actively respond to the requirement of promoting common prosperity in high-quality development, combine enterprise characteristics and advantages, develop the sixth generation market with high quality, iterate and upgrade the Chinagoods digital trade service platform, and promote high-quality sharing of mass trade services. The "Yiwu Market Project" of Yiwu China Commodities City further promotes the integration of Yiwu market into the national "Belt and Road" construction and the new development pattern of "double circulation". In addition, we actively fulfill corporate social responsibility in areas such as charitable donations, rural revitalization, and volunteer services, demonstrate the responsibility of state-owned enterprises, share resources with society and surrounding enterprises, adhere to value creation, give back to society, and serve national construction and national rejuvenation.

The most fundamental truth is often simple and direct; actions speak louder than words. As we stand at a new threshold of development, we are committed to dedicating ourselves to the monumental task of national construction and the rejuvenation of our nation. We will actively seize the opportunities that present themselves and rise to the challenges before us. With vigor and determination, we will promote innovation, deepen reforms, and expand openness. In collaboration with all stakeholders, we will pursue mutually beneficial outcomes, working collectively towards a vibrant and sustainable future of shared prosperity.

▶ Entering CCC Group

About Us

Company profile

Zhejiang China Commodities City Group Co., Ltd. (hereafter referred to as YIWU CCC), founded in December 1993, is a state-owned listed company with the stock code 600415. Its headquarters is located in Yiwu City, Zhejiang Province. The Company operates the world's largest wholesale market for small commodities and is dedicated to serving over 2.1 million small and medium-sized enterprises. While promoting the development of our main business in the market, we are also actively developing related industries such as big data, import trade, warehousing and logistics, supply chain finance, international trade, hotel management, exhibition, and tourism. This effort aims to promote the integration of online and offline trade, link imports with exports, connect domestic and international markets, and combine foreign and domestic trade in the Yiwu market's development pattern.

We are committed to building a shared trade service platform for small and medium-sized enterprises worldwide, continuously improving the three major business models of product display ecology, supporting service ecology, and trade performance ecology.

Within the framework of a unified national market, we are coordinating market innovation and enterprise transformation and upgrading. Through digital transformation, we are breaking free from the physical limitations of traditional business models, transitioning from exporting products to building global brands. This approach strengthens our company's trade performance capabilities, enhances the comprehensive competitiveness of the Yiwu market on the international stage, and accelerates our journey towards becoming a global commercial leader that empowers the mass trade of small commodities.

2023 commemorates the 30th anniversary of the establishment of YIWU CCC. Our overarching goal is to construct a world-class small commodity hub, characterized by high quality and sophistication. We steadfastly adhere to the principles of "deepening" and leverage the "development experience of Yiwu". Through persistent efforts, we deepen reforms; through practical initiatives, we foster innovation; and through continuous progress, we strengthen guarantees.

Main Business



▲ Main Business of YIWU CCC

Development history

Brilliant Appearance

- ▶ In 1982, the first generation of Yiwu China Commodities City was born.
- ▶ In 1984, the second generation Yiwu China Commodities City was completed and renamed Yiwu China Commodities Market.
- ▶ In 1986, the third generation Yiwu China Commodities Market was completed.



Blaze a Trail

- ▶ In 1992, the "Yiwu China Commodities Market" was renamed as "Zhejiang Yiwu China Commodities City".
- ▶ In 1993, YIWU CCC was officially established, marking the beginning of the operation of the Yiwu market as an enterprise.
- ▶ In 1995, Yiwu hosted the "China Commodities City Famous New Small Commodities Fair" for the first time, opening the way for the country to hold expos in professional markets.

Enter the Golden Age

- ▶ In 2002, the construction of the fifth generation Yiwu China Commodities City began, and the Yiwu market entered internationalization.
- ▶ In 2006, the Yiwu China Small Commodity Index was officially released to the public, pioneering the development of global market indices and becoming a benchmark for small commodity prices.

Brave the Wind & Waves

- ▶ In 2008, the first stage of the third phase of Yiwu International Trade City and the Imported Commodity Hall officially opened, promoting the accelerated transformation of the Yiwu market towards "buying and selling globally".
- ▶ In 2015, CCC Group was awarded the title of "National Civilized Unit".

- ▶ In 2019, the Group established its strategic positioning as an international trade comprehensive service provider.
- ▶ In 2020, the expansion area of China (Zhejiang) Pilot Free Trade Zone was officially opened, and Yiwu officially entered the era of "Pilot Free Trade Zone".
- ▶ In 2023, the Global Digital Trade Center officially started construction, marking the construction of the sixth generation market.
- ▶ The official release of Yiwu Pay payment platform, the world's first large language model in the field of commodity trade, and the newly upgraded Chinagoods AI intelligent innovation service platform, opening up global digital trade exhibition halls and accelerating the construction of a Global Digital Trade Center.



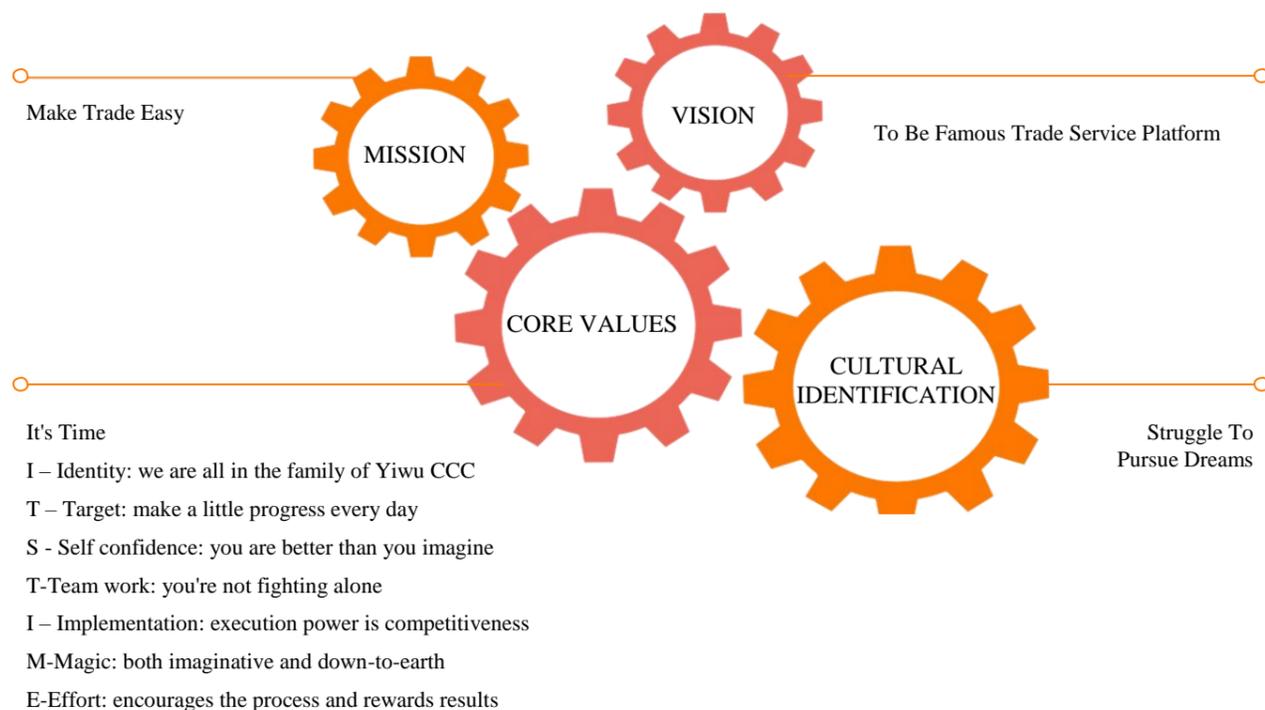
Strategic concept

As the constructor and service provider of the Yiwu market, YIWU CCC carries the historic responsibility of crafting the world's "Small Commodity Capital" with excellence and sophistication. The company has set forth a strategic vision centered around "market primacy, digital connectivity, and platform support to forge a comprehensive service provider for international trade." Our goal is to elevate the Yiwu market to the status of the world's preeminent "small commodity capital," by focusing on the core market business and channeling resources towards it, energetically advancing digital trade initiatives, bridging the gaps across the global supply chain, and constantly reinforcing and enhancing our competitive edge. We are committed to energizing the small commodity industry chain and ecosystem, transitioning the physical market into a global trade service platform for small and medium-sized enterprises, and evolving the company's role from market manager to a holistic trade service provider.



Corporate culture

The Company upholds the Yiwu spirit characterized by "diligence, learning, integrity, and inclusiveness," fostering a positive corporate culture within its ranks. We steadfastly embrace the philosophy of "nurturing employee growth and serving the business entity," promoting a corporate ethos that values "excellence in pursuit," "passion for work and commitment," "quest for truth and innovation," and "service with devotion." This ethos supports the robust development of both the Company and its employees.



Events of 2023

Feb 20th

The Yiwu Pay brand was officially launched, helping the vast number of entities engaging in foreign trade in Yiwu to showcase their skills in the global industrial restructuring and intensified trade competition.

Mar 6th

YIWU CCC signed a contract with Agricultural Bank of China to deepen strategic cooperation between banks and enterprises, and work together to promote financial innovation.

Mar 17th

The first professional market for showcasing and trading new energy products in China, the New Energy Product Marke in the east of Yiwu International Trade City Second District was officially opened.

May 16th

YIWU CCC officially signed a strategic cooperation agreement with JD Group to expand the "digital cluster" of the Yiwu industrial cluster and drive the prosperity of the online "market economy".

Sep 29th

YIWU CCC signed a contract with People's Data to create a new model for the application of trade data in Small Commodities City national wide.

Nov 1st

YIWU CCC was approved for cross-border foreign exchange qualifications.

Feb 27th

YIWU CCC signed a strategic cooperation agreement with Shanghai Waigaoqiao Group Co., Ltd. to jointly create a new ecosystem of trade services.

Mar 15th

Yiwu Yandoo Yayue Hotel was officially opened, as one of the important emerging cultural and tourism industries under YIWU CCC, supporting the integrated development of culture and tourism, constructing high-quality and high-level new era cultural projects, and optimizing the group's hotel landscape.

Apr 29th

YIWU CCC signed the framework agreement of the "Belt and Road" International Data Center Project at the 2023 World Yiwunese Conference, and Yiwu Global Digital Trade Center launched global investment attraction.

Sep 5th

The global launch of the "Yiwu Market Project" accelerates the competitiveness of the Yiwu market in the global trade landscape.

Oct 21st

YIWU CCC signed strategic cooperation agreements with Tsinghua ModelBest and Tencent, and would work together in the future to provide more artificial intelligence solutions for Yiwu's digital trade and create new "AI+industrial applications".

Dec 27th

The ceremony for the 30th anniversary of the establishment of YIWU CCC and the oath taking ceremony for "Striding towards a new journey, creating new glories" were successfully held. Standing bravely at the forefront of the tide for 30 years, YIWU CCC has always taken the prosperity of the Yiwu market as its responsibility, striving to write a new chapter for a globally renowned international trade comprehensive service provider, promoting Yiwu's small commodities and large market, and constantly rebuilding new brilliance.



Important Strategic Cooperation in 2023

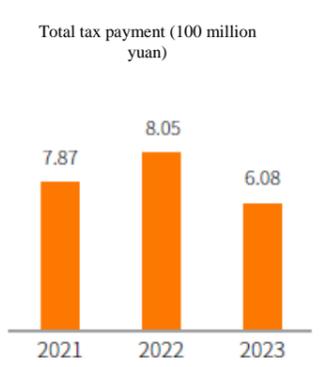
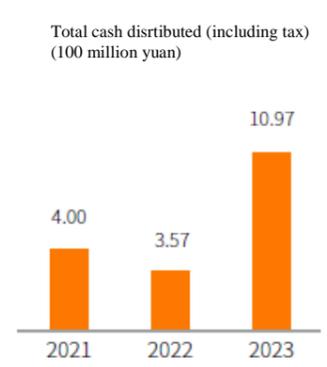
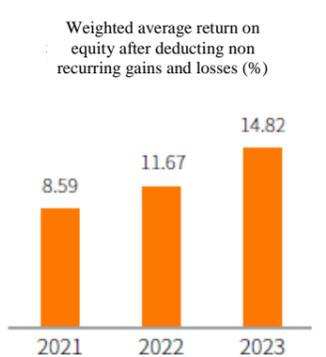
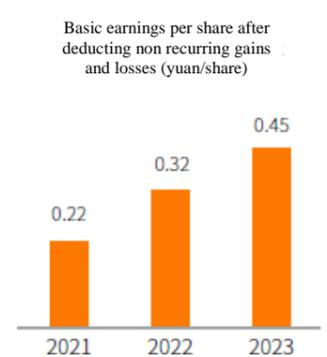
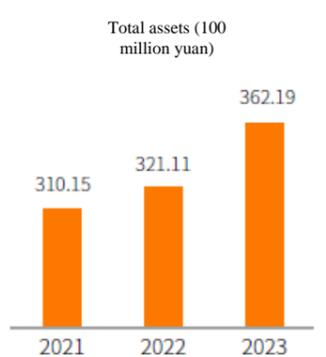
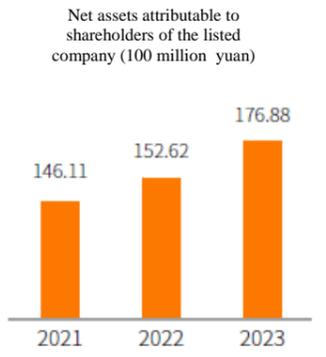
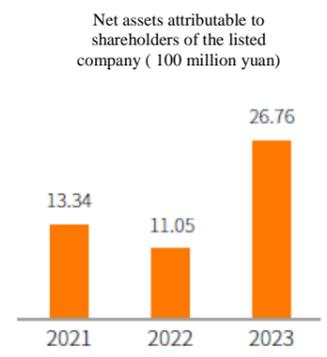
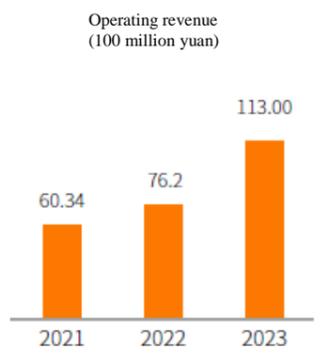
Strategic Cooperation between YIWU CCC and Service Trade Mall	YIWU CCC signed a strategic cooperation agreement with the Service Trade Innovation Development Guidance Fund (Limited Partnership), focusing on cooperation in areas such as trade services, funds, equity investment, and platform operation.
Strategic cooperation between YIWU CCC, Zhijie Yuangang, and Maersk	YIWU CCC has integrated resources with Zhijie Yuangang and Maersk to carry out comprehensive and multi-level cooperation in digital supply chain services, end-to-end logistics, cross-border e-commerce, ESG and clean energy, logistics infrastructure, and other areas.
Strategic Cooperation between YIWU CCC and Yiwu Industrial & Commercial College	YIWU CCC and Yiwu Industrial & Commercial College have launched a school-enterprise cooperation to jointly build a mall design college, jointly create a global creative design competition with international influence, and jointly build an international design practice base for students.
Strategic Cooperation between YIWU CCC and Transsion Holdings	YIWU CCC and Shenzhen Transsion Holdings Co., Ltd. would actively promote cooperation in building an offline commodity trading platform and conduct capital cooperation in a timely manner.
Strategic Cooperation between YIWU CCC and Waigaoqiao Group	YIWU CCC has established strategic cooperation with Shanghai Waigaoqiao Group Co., Ltd. to jointly create a new ecosystem of trade services.
Strategic Cooperation between YIWU CCC and AWC Group, Thailand	YIWU CCC has established a strategic partnership with AWC Group in Thailand to jointly explore and cultivate wholesale trade in the ASEAN market, and promote trade and exchanges between China and Thailand.
Strategic Cooperation between YIWU CCC and People's Data Management (Beijing) Co., Ltd	YIWU CCC collaborates with People's Data Management (Beijing) Co., Ltd. in areas such as data ownership, data storage, data empowerment, and data operations.
Strategic Cooperation between YIWU CCC and Zhejiang Unicom	YIWU CCC and China Unicom Zhejiang Branch jointly promote the construction of the "Belt and Road" International Data Center Project.
Strategic Cooperation between YIWU CCC and Zhejiang Rural Commercial United Bank	YIWU CCC and Zhejiang Rural Commercial United Bank cooperate in comprehensive financing, cash collection, merchant services, account payments, value-added services, employee finance, risk prevention, etc., establish an information exchange mechanism, and jointly promote international business development.
Strategic Cooperation between YIWU CCC and JD Group	YIWU CCC and Beijing Jingdong Century Trading Co., Ltd. have been conducting strategic cooperation to expand the social influence of their respective brands.
Strategic Cooperation between YIWU CCC and Minying Holdings Limited	YIWU CCC carries out strategic cooperation with Minying Holdings Co., Ltd. to explore, layout and optimize new international internet data exchange channels related to cross-border e-commerce, and help cross-border e-commerce enterprises expand their business and innovate their products.
Strategic Cooperation between YIWU CCC and China National Building Materials International UAE Company	YIWU CCC has established strategic cooperation with China National Building Material Group UAE to expand the new energy industry through commercial cooperation in Dubai.

Honorary Awards

March 8th Advanced Organization of Jinhua City	
Jinhua Harmonious Labor Relations Enterprise	
On-site Teaching Base for the China ASEAN Digital Economy Training Course	
Ranking 1st on the Top 100 China Commodity Markets in Terms of Comprehensive Strength & on the Merit Market List	
Chinese Red Cross Dedication Medal	
National Advanced Organization in Internal Audit	
National May 5th Advanced Youth League Committee	
"CCC Good Lecturer Training" won the title of Zhejiang Province Community Education Brand Project	
Yiwu China Commodities City "Yiwu Market Project" was included in the first batch of "Belt and Road" and "small and beautiful" overseas projects in 2023 by the provincial leading group office for promoting the construction of the "Belt and Road"	
Dubai Yiwu China Commodities City was rated as a first-class park in the 2022 Zhejiang Province Overseas Economic and Trade Cooperation Zones	
Yiwu Comprehensive Bonded Zone Digital Supervision System was selected for the 2023 Zhejiang Province Import High Quality Development Project Plan	
Yiwu Pay was awarded the Outstanding Cross-border Payment Brand of the Year at the 6th Digital Finance Industry Financial Technology Award in 2023	

Key Performance

Business performance:



Governance performance:

Proportion of independent directors in the Board of Directors **33%**

Number of external information disclosure announcements **58 pcs**

Investor response rate **100%**

Employee integrity agreement signing rate **100%**

Number of anti-corruption training sessions conducted **725**

Environmental performance:

Renewable energy electricity generation **38 million kilowatt hours**

Greenhouse gas emission reduction **30000 tons carbon dioxide equivalent**

Social performance:

R&D investment **48.6583 million yuan**

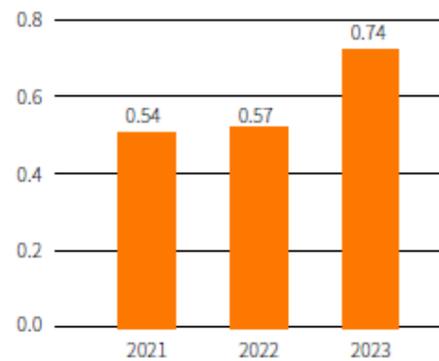
Total number of employees **3,461 people**

Employee training coverage rate **100%**

Labor contract signing rate **100%**

Annual social contribution value

To accurately and comprehensively quantify a company's contribution to social responsibility, we employ the metric of social contribution value per share. This measure builds upon the basic earnings per share generated for shareholders by incorporating additional value created for other stakeholders. This includes the taxes contributed to the state, wages and benefits paid to employees, interest on loans paid to creditors, and external charitable donations throughout the year. Furthermore, we subtract any social costs arising from environmental pollution. The detailed content elements and corresponding data are presented in the table below. Using this formula, the Company's total social contribution value for 2023 is estimated to be approximately 4.1 billion yuan, equating to a social contribution value of 0.74 yuan per share.



Social contribution value per share (yuan/share)

Social contribution value per share=total social contribution/total number of shares=(net profit+total tax payment+employee expenses+interest expenses+external donations)/total number of shares

Social contribution value for 2023

Net profit	
Total tax amount	
Employee expenses	
Interest expenses	
External donations	
Total share capital of the Company	
Social contribution value per share	0.74 yuan/share

Sustainable Development Management

We consistently prioritize green, low-carbon, and high-quality development, and we are dedicated to the ongoing enhancement of our environmental, social, and governance (ESG) systems. We strengthen the Board of Directors' oversight and involvement in ESG matters, integrating ESG management into our comprehensive risk assessment and management framework. Additionally, we ensure that the theoretical advancements and practical insights gained from our ESG initiatives are shared with society in a timely and effective manner.

Response to SDGs

As a state-owned listed company, we actively undertake and fulfill our social responsibilities, explore the path of a new green circular economy, respond to the "dual carbon" development concept, closely integrate our company's development with the United Nations Sustainable Development Goals (SDGs), continuously improve our level of sustainable development management, and contribute to achieving the United Nations Sustainable Development Goals.

Our Actions

Response to SDGs

Improve Governance System Strengthen Risk Control Investor Relations Management	Adhere to Compliant Operations Adhere to Business Ethics	
Adhere to Green Operation Strengthen Resource Management and Control	Green Exhibition Green Buildings	
Protection of Employee Rights & Interests Protection of Employee Health	Promote Employee Growth Strengthen Care for Employees	
Build a Self-operated Trading System Connect to the World Digitally, Pay Without Boundary Promote Technological Innovation	Protection of Information Security Protection of Customer Rights & Interests	
"Yiwu Market Project" under Belt and Road Initiative Collaborative Development to Facilitate Consumption Recovery Focused on Rural Revitalization, Realize Common Property		

Communication with Stakeholders

We are committed to a business philosophy of environmental friendliness, proactively undertaking our social responsibilities, and fostering the sustainable growth of both our Company and the environment. We hold the rights and interests of our stakeholders including investors, customers, employees, and partners in the highest regard. Throughout our business operations, we diligently establish and maintain robust communication channels with all stakeholders, ensuring that we promptly understand and address their expectations and needs.



Stakeholders	Expectations and demands	Our response
Government and regulatory agencies	Operate in accordance with laws and regulations Timely taxation in accordance with the law	Compliance with laws and regulations Accept regulatory review
Shareholders and investors	Information transparency Continuous profitability of the Company Preventing business risks	Regular information disclosure Continuous and Stable Operation Strengthen risk control
Market operators and purchasers	Expand trade channels One stop procurement Increase trade transaction volume Compliance and integrity transactions	Vigorously cultivate the import market Creating an Import Commodity Market Strengthen capability building Building a credit market
Staff	Training and Development Basic rights protection Health and Safety humanistic concern	Conduct employee training Ensure new employee compensation and benefits Strengthen occupational health management Employee Care Practice
Community	Actively integrate into the community Promote community prosperity and harmony Assist regional development	Organize public welfare activities building of the Belt and Road Initiative Assist in rural revitalization
Environment	Protection of the environment Reduce carbon emissions	Adhere to green operations Using clean energy

Analysis of Substantive Issues

The Company analyzes its own sustainable development challenges based on national policies, industry trends, and corporate strategy, while paying attention to ESG rating indicators in the capital market. It establishes a mechanism for identifying substantive issues and determines annual substantive issues through analysis of internal and external stakeholders.



Topic: Under Guidance of Party, Strive for Excellence

General Secretary Xi Jinping pointed out in the 20th National Congress of the Communist Party of China that "arming the whole Party with the Party's innovative theory is the fundamental task of the Party's ideological construction". We will always bear in mind the instructions of General Secretary Xi Jinping, firmly shoulder the mission of market prosperity and development, make every effort to promote the iterative upgrading of the commodity market, accelerate the construction of a global digital trade center, implement the "Yiwu Market Project", actively serve and integrate into the new development pattern, continuously amplify the advantages of the Yiwu market, focusing on four major directions of high-quality, dual circulation, digitalization, and party building leadership, and create new achievements on the journey of promoting market innovation and development, helping Yiwu's small commodities and large markets to shine again.

We adhere to the guidance of Xi Jinping's Thought on Socialism with Chinese Characteristics for a New Era, thoroughly implement the deployment requirements of higher level party organizations, fully implement the general requirements for party building in a new era, solidly promote the Company's party building and group work, give full play to the political core of the party organization, the role of a battle tower and the vanguard role of party members, and provide a strong organizational guarantee and ideological guarantee for the development of the Company. In 2023, it is the year when the Party Affairs Department was officially renamed and established. Faced with new missions, tasks, and requirements given by functional changes, the department has always adhered to the leadership of Party building and the linkage of mass organizations. Taking the 30th anniversary of the establishment of the Group as an opportunity, it accelerates the integration and improvement of the Party, Workers, Youth League, Women's and other work sectors.

Index	Unit	2021	2022	2023
Number of company party committees (including local party committees)	-	1	1	1
Number of Party branches	-	35	40	38
Number of times the Party Committee meetings convened	Time	39	35	29
Number of Party Members	People	500	506	586

Main Party Building Work of YIWU CCC in 2023

Enhance main body responsibility Taking the "Three Lists and Two Projects" as the support point, promote the deep integration of party building and business; Taking consolidation and improvement as the starting point, and the inspection and rectification by the Municipal Party Committee as the focus, we have completed the upgrading of super large branches, the appointment of branch secretaries, and the transformation of organizational relationships.

Deepen theme education Organized all party members to trace the source in batches, collected more than 100 pcs of opinions and suggestions, rectified over 80 problems, and achieved a completion rate of over 95%. The Party Committee of the Group made a typical speech at the second meeting of the Municipal Party Committee's Theme Education Leading Group.

- Improve the red lineage** Introduced the strength of the Provincial Party School, established the Party Committee's brand of "building markets and promoting commerce through service trade", and formed a red spectrum of "1 overall brand+10 sub-brands+N branch brands".
- Innovation Front Construction** We have successively completed the construction of the Yiwu International Trade City Party Affairs Service Center and the Second District Party Affairs Service Station, and issued the "Standardization Construction and Management Measures for the Yiwu Market Party Affairs Service Center".
- Restart cluster service** Led the market service community to carry out the "group service into the market" activity. At the municipal level, "group services entering the market" was officially written into the document.
- Carry out party building joint construction** Jointly studied and constructed with the Party Committee of China COSCO Shipping Supply Chain Company, a state-owned enterprise, and reached joint intentions with party organizations such as Yiwu Mobile and Yiwu Telecom.



Company Party Member Training



"Joint study and construction to promote development, gather strength to forge a new journey" theme Party building joint study and construction activities

On March 24, 2023, the leadership team of the Party Committee of COSCO Shipping Supply Chain Company came to Yiwu to carry out a party building joint study and construction activity with the Party Committee of CCC Group. The two sides further deepened cooperation in various fields such as business and party building, with the theme of "joint study and construction to promote development, and cohesion to forge ahead on a new journey". The Vice President of the Party School of the Yiwu Municipal Committee of the Communist Party of China was invited to give a vivid party lecture on the "Yiwu Development Experience" to the members of the party committees of both sides. The leaders of the Party committees of both sides conducted in-depth exchanges on the construction of state-owned enterprises, the development experience and inspiration of Yiwu, and in-depth cooperation in business fields, and signed a Memorandum of Understanding on Party Building Joint Study and Construction.



On-site learning activity of "Tracing the Origin, Learning Thoughts, and Advancing on a New Journey with Gratitude "

On September 20, 2023, General Secretary Xi Jinping made an investigation in Lizu Village, Houzhai Sub-district, Yiwu City. He went to the village party affairs service center, the "mutual prosperity market", and tie-dye shops to investigate and learn about the development and changes of Lizu Village.

On the afternoon of October 10, 2023, members of CCC Group's Party Committee Leadership carried out on-site study of "following the thought of tracing the source, being grateful for forging ahead on a new journey", followed the footsteps of General Secretary Xi Jinping when he visited Li Zu village for investigation, reviewed the earnest instructions of General Secretary Xi Jinping, and effectively transformed the encouragement of General Secretary into the high morale, firm will, and lofty ambition of daring to fight and forge ahead, striving to lead, pioneer, and demonstrate in the new journey of Chinese path to modernization.



Convening the 2023 Annual Party Conduct and Clean Governance Construction "Dual Responsibilities" Performance Review Conference

In order to strictly implement the responsibility system for party conduct and clean governance construction, tighten and compact the main responsibility for comprehensive and strict governance of the party, and continuously consolidate the effectiveness of fulfilling the "dual responsibilities" of one position, on the afternoon of January 15, 2024, CCC Group held the 2023 Annual Party Conduct and Clean Governance Construction "Dual Responsibilities" Performance Review Conference, reviewing the main responsibility for party conduct and clean governance construction and the implementation of various regulations on integrity and self-discipline throughout the year, and conducting democratic evaluations of performance and integrity.



Under leadership of Party building, League-mass linkage

The CCC Group Youth League Committee has 31 grassroots youth organizations under its jurisdiction, with a total of 1,201 members. In 2023, it was awarded the honorary title of "National May Fourth Advanced Youth League Committee" by the Central Committee of the Communist Youth League. In recent years, under the strong leadership of the superior party committee and the Youth League Committee, the CCC Group Youth League Committee has always adhered to the guidance of Xi Jinping's Thought of Socialism with Chinese Characteristics for a New Era, centering on the strategic goal of the group's international trade comprehensive service provider, taking root in the Yiwu market, serving the youth and making contributions to the youth.



Standardized governance Prudent operation



YIWU CCC always keeps in mind the mission and responsibility of state-owned enterprises, ensuring that the concept of sustainable development is deeply rooted in every corner of the Company's business activities. Through the continuous enhancement of our governance structure, the reinforcement of internal controls, and an unwavering commitment to compliance, we are bolstering our overall strength and market competitiveness. These efforts are laying a robust foundation for our journey towards long-term sustainable growth.

Response to SDGs

8 Decent work and economic growth

16 Peace, Justice, and Strong Institutions

17 Partnership to promote goal achievement

Our Actions

- Improve governance system 25
- Strengthen risk control 27
- Investor relations management 28
- Adhere to compliant operations 30
- Adhere to business ethics 32

Important Achievements in 2023

3

Shareholder meetings held

20

Proposals reviewed



Total cash distributed (including tax)

10.97

100 million yuan



Total tax payment

6.08

100 million yuan



Number of investor phone calls answered

About 600



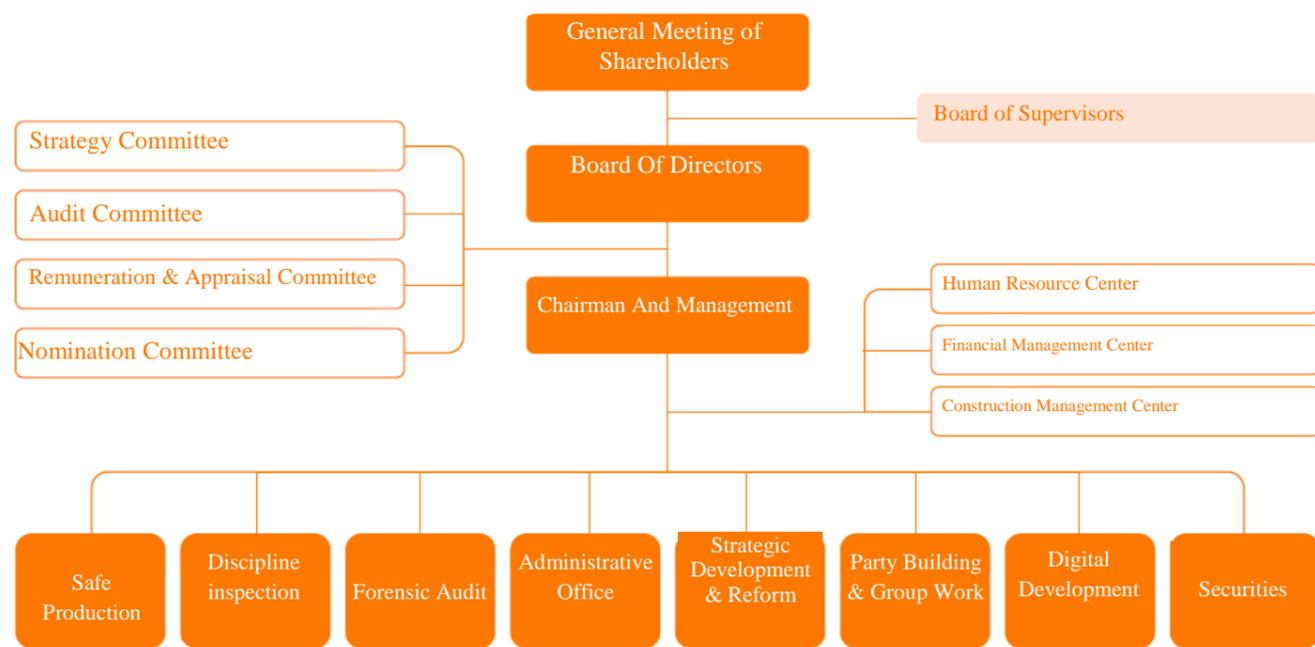
Number of legal training conducted

32

► Improve Governance System

Organizational structure

The Company strictly complies with laws and regulations such as the Company Law of the People's Republic of China (hereinafter referred to as the "Company Law"), the Securities Law of the People's Republic of China (hereinafter referred to as the "Securities Law"), the Code of Conduct for Listed Companies, as well as the provisions and guidance requirements of the China Securities Regulatory Commission and the Shanghai Stock Exchange, and establishes a clear and scientifically efficient corporate governance mechanism with clear rights and responsibilities. The Company clarifies the responsibilities of its management, decision-making, supervisory, and operational management, ensuring the standardization and efficiency of its operations through collaborative cooperation.



Operation of General Meeting of Shareholders, Board of Directors and Board of Supervisors

General Meeting of Shareholders

The Company has formulated the "Rules of Procedure for Shareholders' Meetings" in accordance with relevant national laws, regulations, rules and regulations, as well as the requirements of the Company's Articles of Association, to clarify the procedures for convening, discussing, voting, and other provisions of the shareholders' meeting, ensuring the fair, just, and effective operation of the shareholders' meeting.



Board of Directors

The Company convenes meetings of Board of Directors strictly in accordance with the provisions of the Articles of Association and the Rules of Procedure of the Board of Directors, and exercises its powers in accordance with the law. The Board of Directors has four specialized committees, namely the Strategy Committee, Audit Committee, Remuneration & Appraisal Committee and Nomination Committee, to review special matters related to the Company's operations.

Diversification and Independence

The Company fully considers factors such as the age, educational background, professional knowledge and skills, and industry experience of board members to ensure a diversified composition of the board, meet various business needs, and improve the decision-making level and execution ability of the board. The members of the board of directors have rich industry experience and professional backgrounds covering multiple fields such as finance, economics, and engineering.

There are a total of 9 members of the Company's Board of Directors, including 3 independent directors and 6 non-independent directors. The Company has formulated the "Independent Director Work System" in accordance with the "Management Measures for Independent Directors of Listed Companies" and the "Articles of Association", combined with the actual situation of the Company, to strengthen the constraint and supervision mechanism on internal directors and management, and promote the standardized operation of the Company.



Board of Supervisors

The Board of Supervisors is the highest supervisory body of the Company and is responsible to the shareholders' meeting. The Company has formulated the "Rules of Procedure for the Board of Supervisors" in accordance with relevant laws and regulations and the "Articles of Association", further improving the corporate governance structure, ensuring the independent exercise of supervisory power by the board of supervisors in accordance with the law, and ensuring the interests of all shareholders and the sustainable development of the Company. In 2023, there were a total of 5 members of the Company's Board of Supervisors, including 2 employee supervisors.



► Strengthen Risk Control



Internal control

Internal control

The Company, in accordance with relevant laws and regulations such as the Company Law, Securities Law, and the Articles of Association, clarifies the basic requirements for internal control, promotes standardized operation of the Company, improves the quality of information disclosure, and achieves corporate governance goals. The responsibilities of internal control related institutions in the Company are clear, and the Board of Supervisors supervises the establishment and implementation of internal control by the board of directors. The management is responsible for organizing and leading the daily operation of internal control in the Company.

The Company has prepared the 2022 Internal Control Evaluation in accordance with the Basic Norms for Enterprise Internal Control and its supporting guidelines, as well as other internal control regulatory requirements. As of the benchmark date of the internal control evaluation, the Company has not had any significant internal control deficiencies and has maintained effective internal control in all major aspects.

Internal and external audits

The Company has established a comprehensive internal audit system, fully leveraging the supervision, evaluation, inspection, and service functions of the internal control department. The Company actively carries out internal audit work, expands the field of internal control, improves audit techniques and methods, and implements the rectification and implementation of audit issues and suggestions. According to the Company's annual internal control work plan, we conducted an internal control audit for the first half of 2023. The audit identified 9 defects and completed 7 rectifications, with a completion rate of 77.78%.

At the same time, to ensure the professionalism and objectivity of internal audit work, the Company regularly hires third-party organizations to verify the internal control status of the Company and issue an Internal Control Audit Report.

- Focusing on promoting development as the main theme
- Guided by risk prevention
- Taking audit and inspection as the starting point

Risk management

The Company continues to improve its risk management system by comprehensively identifying and accurately evaluating various risks in the production and operation process, formulating and adopting targeted risk response measures, ensuring that the Company can timely identify and effectively respond to various risk challenges, and ensuring the stable development of the Company. Each functional department of the Company, based on the actual situation of the unit, industry characteristics, and domestic and foreign situations, solidly carries out risk assessment and conducts in-depth risk identification.

During the reporting period, the Company organized a risk survey and collected more than 500 valid questionnaires for risk assessment, involving more than 50 units. The analysis was conducted from two dimensions: the likelihood of risk occurrence and the degree of impact on the Company's goals, and the top ten risks were summarized to determine the risks that the Company should focus on and prioritize control.

The Company controls and prevents major risks by identifying key risk points and updating key control activities to address them. Currently, the Company has updated and completed the "Commodity Trade Business Volume", "Compilation of Risk Control and Compliance Department Regulations for Import and Export Company", "Operation Specification for Supply Chain Finance Business of Import and Export Company", "Management Measures for Logistics Department Regulations of Import and Export Company", and "Management Measures for Cross border E-commerce Department Business of Import and Export Company".

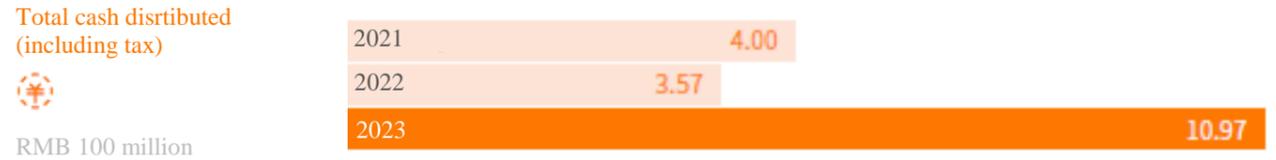
► Investor Relations Management



Protection of shareholder rights and interests

YIWU CCC is committed to safeguarding the legitimate rights and interests of shareholders, strictly adhering to the procedural provisions of shareholder meetings, and ensuring that all shareholders are treated equally. The Company maintains the right to information, participation, and decision-making of shareholders by ensuring transparency and fairness in the decision-making process. At the same time, the Company actively takes measures to prevent infringement of shareholder rights and ensure that shareholders can share the Company's operating results.

The Company places significant emphasis on investor feedback, formulating a sound cash dividend policy that reflects the interests of shareholders. It rigorously follows the resolutions and authorizations set forth by the shareholders' meeting, distributing dividends to all shareholders in a timely manner. By doing so, the Company shares the fruits of its business growth with its shareholders.



Communication with investors

The Company focuses on maintaining investor relations and communicates with investors through various means such as telephone, email, and the Shanghai Stock Exchange e-Interaction platform on corporate governance, development strategy, and business status, enhancing their understanding of the Company. We respond to the concerns of investors through diversified channels, focusing on protecting their legitimate rights and interests such as the right to know and vote, and maintaining a good trust relationship between the Company and investors.



Number of interactions with investors during the Shanghai Stock Exchange e-interaction and performance briefing



Number of investor questions answered



Investor response rate



Company official website: www.cccgroup.com.cn

WeChat official account: YIWU CCC Group

Company email: 600415@cccgroup.com.cn

Contact number: 0579-85182700

Information disclosure

In order to better protect the legitimate rights and interests of investors, improve the transparency and standardization of information disclosure, the Company has formulated the Information Disclosure Management System to ensure the truthfulness, accuracy, completeness, and timely disclosure of information, and safeguard the right to know of investors. In addition, we have formulated the "Accountability System for Major Errors in Annual Report Information Disclosure" in accordance with relevant laws, regulations, and institutional norms, adhering to the principles of seeking truth from facts, objectivity and impartiality, and accountability for any errors, implementing the accountability system, and improving the quality and transparency of information disclosure.

In order to standardize the information disclosure behavior of companies issuing debt financing instruments in the bank bond market, we have formulated the "Management System for Information Disclosure of Debt Financing Instruments in the Interbank Market" in accordance with relevant laws and regulations such as the Company Law and the Management Measures for Non Financial Enterprise Debt Financing Instruments in the Interbank Bond Market. The system stipulates that companies are required to publish the content that should be included in the current issuance documents on websites recognized by the Dealers Association, as well as major issues that affect the Company's debt repayment ability during the term of the debt financing instruments.

Adhere to Compliant Operations



Related-party transactions

In order to ensure that the Company's related-party transactions comply with the principles of fairness, impartiality, and openness, the Company has formulated the "Related-party Transaction Decision and Implementation System" in accordance with relevant laws and regulations such as the Company Law, the Shanghai Stock Exchange Listing Rules, and the Company's Articles of Association, and has made clear provisions on the review and disclosure procedures for related-party transactions, as well as the decision-making authority for related-party transactions. The Company strictly implements the related-party avoidance mechanism. When reviewing related-party transactions, related directors and shareholders must avoid voting and may not exercise voting rights on behalf of other directors.

Paying taxes in accordance with the law

YIWU CCC adheres to the principle of paying taxes in accordance with the law, ensuring that the payment of taxes complies with relevant tax laws and regulations. Based on the actual situation of the Company, it formulates management processes for various types of taxes and strictly regulates and manages tax work.

Operating revenue	2021	60.34
	2022	76.20
	2023	113.00

RMB 100 million



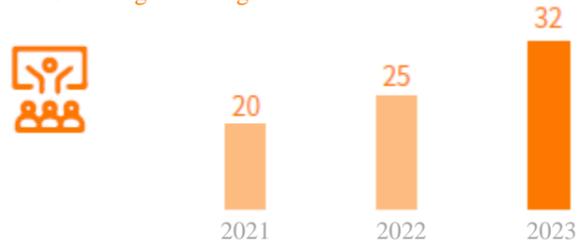
Fair competition

The Company always complies with laws and regulations such as the Anti-Monopoly Law of the People's Republic of China and the Anti Unfair Competition Law of the People's Republic of China, advocates fair transactions and competition, is committed to maintaining a healthy competitive environment, ensuring healthy competition among competitors, and participating in market competition in accordance with the law and regulations. During the period, the Company did not experience any vicious competition events.

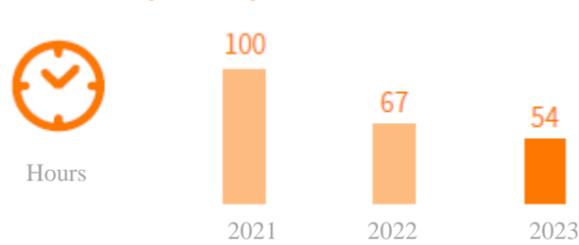
Compliance training

YIWU CCC understands the importance of compliant operations for the survival and development of the Company, and is committed to creating a standardized, honest, and efficient working environment. To ensure that all employees can deeply understand and comply with the Company's compliance requirements, the Company regularly conducts training to continuously enhance their compliance awareness. The training content includes business ethics, compliant operation, and compliance with laws.

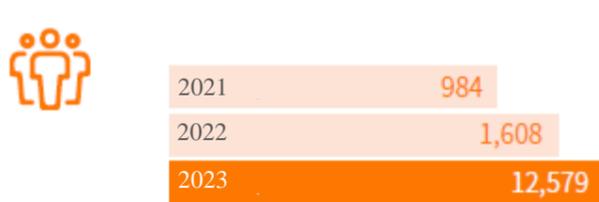
Number of legal training conducted



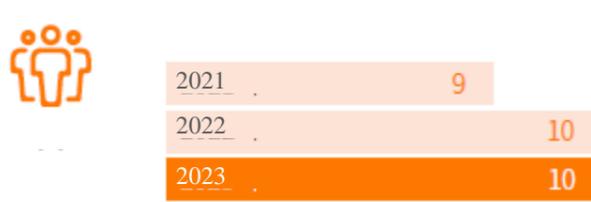
Duration of legal training



Number of participants in legal training



Number of legal personnel participating in training



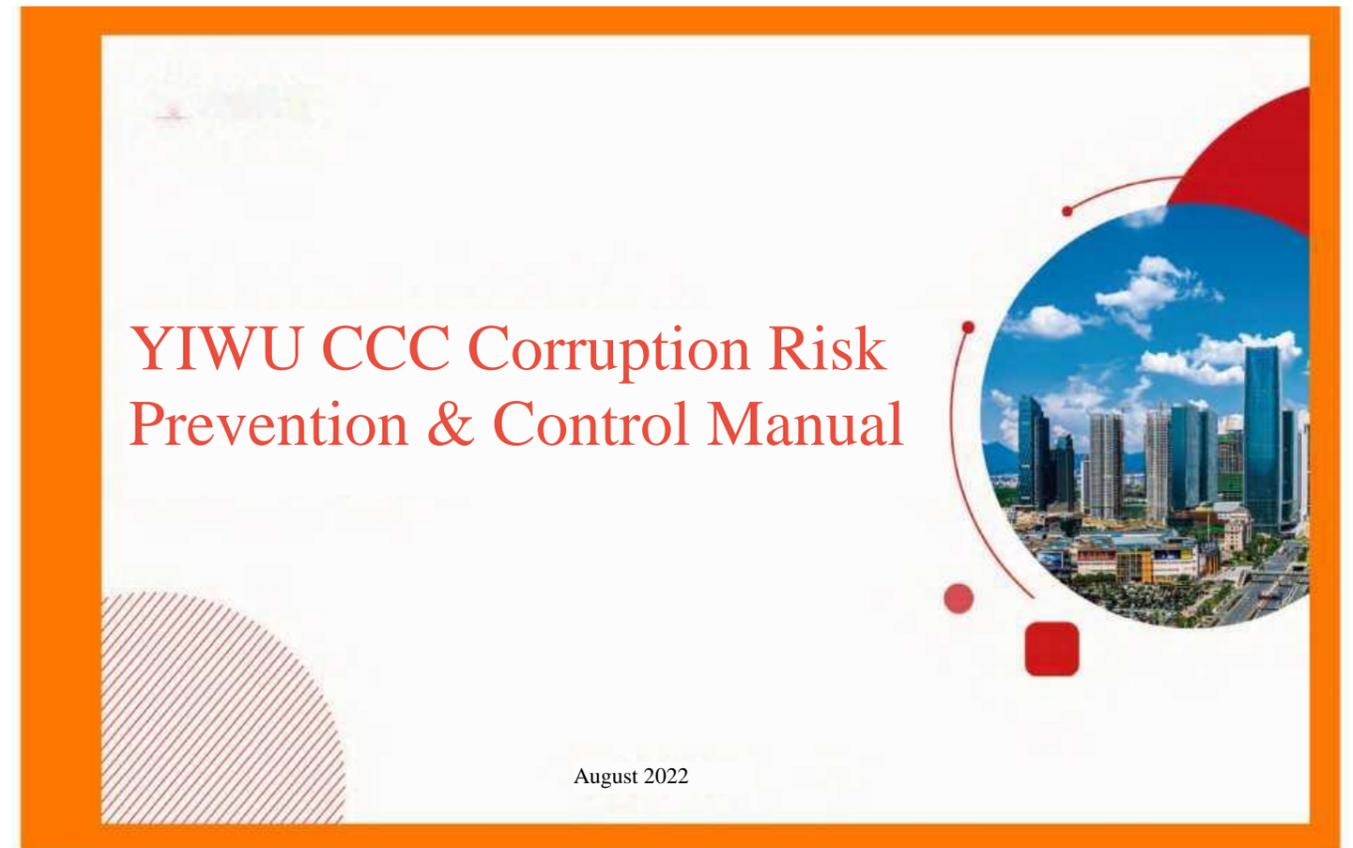
► Adhere to Business Ethics

Building a strong moral defense line

YIWU CCC attaches great importance to the internal integrity construction of the group, incorporating integrity and compliance practices into the scope of personal and organizational performance evaluation. It focuses on the integrity performance of business partners and the entire supply chain, and signs a "Sunshine Cooperation Agreement" with suppliers, with a signing rate of 100%, promoting a clean, honest, and win-win cooperation relationship.

Building integrity through institutionalization

The Fifth Plenary Session of the 19th Central Commission on Discipline emphasized that "continuously punishing corruption in state-owned enterprises and strengthening the prevention and control of corruption risks." Preventing and resolving corruption risks is an important prerequisite for promoting the sustainable and healthy development of important state-owned enterprises. The Company has formulated the "Corruption Risk Prevention and Control Manual" in accordance with relevant laws such as the Criminal Law of the People's Republic of China and the Supervision Law of the People's Republic of China, combined with work practice and practical experience, as a guide and tool book for the Company's clean governance, to enhance employees' understanding of the importance of strengthening corruption risk prevention and control and regulating the operation of power.



Integrity inspection

YIWU CCC regards anti-corruption and integrity as a top priority in the Company's daily governance work, and implements integrity inspection work in all aspects of governance.

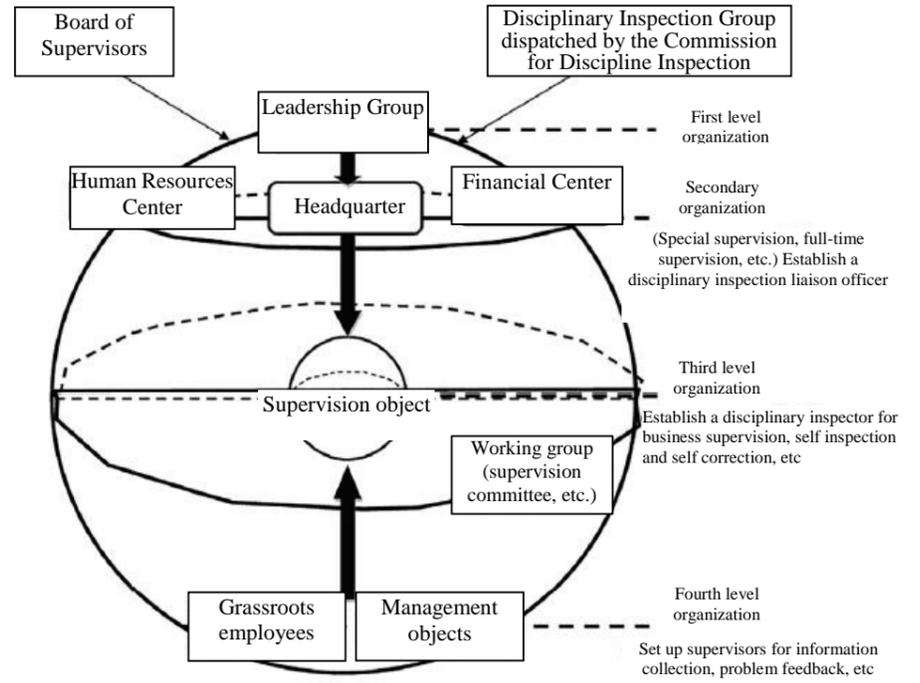
Supervision system

- ▶ Developed a plan for the construction of the "Big Supervision" work system, innovated supervision methods, and further coordinated existing supervision resources.
- ▶ Revised the Management Measures for Staff Accountability, implemented the requirements of comprehensive and strict governance of the Party, standardized accountability, strengthened management and supervision of staff in the Company, and continuously improved work style.
- ▶ Formulated the Several Provisions on Strengthening the Prevention and Control of Corruption Risks in Overseas Companies (Trial), further strengthened the restraint and supervision of the exercise of power by the main responsible persons of each company, guided and supervised "the first in command" to have a correct attitude, strictly perform their duties, and standardize the use of power.
- ▶ Developed the "CCC Group Middle-level Management Personnel Handover Management Measures" to further standardize the management behavior of economic responsibilities of state-owned enterprise management personnel, promote management personnel to abide by the law, discipline, rules, and responsibilities, ensure the normal and orderly progress of all work, and maintain the continuity and rigor of work.

Supervising organization

The Company has formulated a plan for the construction of the "Big Supervision" work system, established a "Big Supervision" work group, and established positions for disciplinary inspectors and supervisors. The main work content of the working group includes building supervision and defense lines in the Party, business, special projects, and full-time posts, with full coverage of supervision in business areas, clarifying special supervision responsibilities, and ensuring effective implementation of supervision.

The "1+N" Big Supervision Work Management System Model



Note: The supervision objects in the "Big Supervision" system includes the headquarter of CCC Group and all subordinate enterprises.

Assessment mechanism

The Company attaches great importance to the integrity performance of party members, incorporates work with integrity into the performance evaluation of party members, and has formulated the document of "Party Affairs and Clean Governance Construction of the Party", to implement clean governance, and promote employee integrity.

Daily inspection

In order to fully ensure the implementation of supervision and improve the role of supervision, the Group has established a "three inspections" mechanism, namely "daily inspections, special inspections, and internal inspections". During the report period, the Company comprehensively investigated and sorted out more than 600 corruption risk points at the grassroots level of the Group, formulated more than 700 rectification measures, identified and corrected risk points and behaviors with excessive authority or easy abuse of power, and strengthened grassroots supervision.

Safety Inspection



Inspection of flood defense



Canteen Inspection



Inspection in engineering and bidding



Problem clue review

Promote integrity with digital technology

Through a digital international trade comprehensive service platform - Chinagoods, YIWU CCC has been utilizing digital technology to make transaction processes more standardized and transparent, reducing opportunities for human intervention, and improving regulatory effectiveness. By ensuring the traceability and immutability of the transaction process, the transparency and fairness of the transaction are guaranteed. Through identity verification and credit evaluation of all parties involved in the transaction, the occurrence of fraudulent behavior and improper transactions is reduced, and the risks of corruption such as bribery and false pricing in traditional trade methods are reduced.



In addition, the Company has created a clean exhibition digital display and supervision platform, integrating "business inquiry+digital disclosure", as the forefront of the Company's transparency of Administrative Affairs and a window to showcase the construction of clean governance, providing convenience for exhibitors and purchasers while promoting more modern, intelligent, and refined public supervision. The digital large screen displays real-time exhibition data, showcasing the investment attraction of various brand exhibitions, real-time flow statistics of venues, heat maps of flow, distribution maps of procurement sources, cumulative views of online exhibitions, and other information, in order to accept supervision from the general public and allow "power" to operate under sunlight.



▲ Clean exhibition digital display supervision platform

Cultivate a culture of integrity

Anti-corruption training

The Company strictly abides by relevant laws and regulations such as the Supervision Law of the People's Republic of China and the Interim Provisions on Prohibiting Commercial Bribery, and eliminates illegal and irregular situations such as corruption and bribery. In order to enhance employees' awareness of anti-corruption, strengthen internal integrity construction, and prevent illegal and irregular behaviors such as corruption and bribery, during the reporting period, YIWU CCC conducted anti-corruption training for Board of Directors members and company employees.



Number of anti-corruption training sessions	2021	2022	2023
	682	811	725

Number of employees participating in training (including participating companies)	2021	2022	2023
	4,990	5,328	5,266

Average length of employee training	2021	2022	2023
Hours/person	30	34	32

Number of directors participating	2021	2022	2023
	3	3	3

Average duration of director training	2021	2022	2023
Hours/person	38	40	36

Carry out anti-corruption activities

Case 1 2023 Competition of Cultural and Creative Product Design on Anti-corruption

On April 26, 2023, the 6th "Yiwu China Commodities City" Cup International Small Commodity Creative Design Competition - "Cultural and Creative Product Design on Anti-corruption" was held in the News Release Hall of the Fourth District of Yiwu International Trade City. The theme of this competition is "Clean Cultural & Creative Design, Clean CCC Group". By exploring the integrity factors of Yiwu, extracting elements of clean culture, focusing on new consumer life, work scenes, etc., we promote the integration of clean culture construction into the development of the cultural and creative industry, create a highly recognizable and distinctive Yiwu clean culture brand, and assist in the construction of clean Yiwu.



Case 2 Theme Activity: "Learn Clean Governance with Fun, Move towards Integrity Hand in Hand"

On June 1, 2023, the Group Discipline Inspection Commission and the Labor Union integrated elements of clean governance culture into a fun movement and organized a theme activity of "Learn Clean Governance with Fun, Move towards Integrity Hand in Hand". There were a total of 12 teams, over 70 disciplinary inspectors and employees enthusiastically participating in this activity.



Case 3 "Fresh Breeze Brings Fragrance, Women Promote Integrity" Activity

On June 18, 2023, the Discipline Inspection Commission of CCC Group, together with the Women's Federation and the China YIWU CCC Chamber of Commerce in Yiwu City, launched an anti-corruption culture construction activity with the theme of "promoting integrity and creating wealth".



Case 4 Professional training for disciplinary inspectors

On August 15, 2023, CCC Group conducted various types of learning and training to strengthen the theoretical and business guidance, legal and regulatory guidance, and comprehensive knowledge expansion of the disciplinary inspection team. At the same time, it allowed disciplinary inspectors to participate in tasks such as supervision and inspection, review and investigation.



Case 5 The Group went to the Clean and Honest Yiwu Education Base to carry out anti-corruption education activities

On November 21, 2023, the Discipline Inspection Commission of CCC Group organized all middle-level backbone members of the Group to visit and study at the Clean and Honest Yiwu Education Base, receiving education on integrity, discipline and law, and warning.



Smooth reporting channels

The Company has set up a complaint supervision telephone, set up a "I want to complain" reporting column in its WeChat official account "Clean CCC", and posted a reporting bulletin board in the elevator of each market, so as to strive for the implementation of the responsibility for clean and honest party building and effective anti-corruption work.

清廉商城 你我共建

欢迎您通过以下方式监督举报违纪相关问题：

举报电话：0579-85182798

来信地址：义乌市福田路105号 海洋商务16楼纪检室（邮编322000）

网络举报：扫码关注“商城清风”微信公众号，点击“进行投诉”。

微信公众号：商城清风

倡导清风正气，优化营商环境，需要我们共同参与。

商城集团纪委

投诉受理-商城集团党风廉政

服务电话：06032-0579-85182798

商城集团市场廉政效能监督指南

一、商城集团市场廉政效能监督哪些内容？

1. 违反公司规章制度行为
2. 违反廉洁纪律行为
3. 违反中央八项规定精神行为
4. 违反中央八项规定精神行为
5. 违反中央八项规定精神行为
6. 违反中央八项规定精神行为

二、监督流程是怎样的？

群众通过来信、来电、来访、网络举报等方式向集团纪委举报。

集团纪委：受理、调查、处理。

对实名举报的，集团纪委：调查、处理、反馈。

集团纪委：对实名举报的，集团纪委：调查、处理、反馈。

三、监督渠道主要有哪几？

1. 举报电话：06032-0579-85182798
2. 来信地址：义乌市福田路105号 海洋商务16楼纪检室
3. 网络举报：扫码关注“商城清风”微信公众号

Eco-friendly enterprise Green operation

● ● ●

We actively respond to national policies and always adhere to the ecological and environmental protection concept of "lucid waters and lush mountains are invaluable assets", taking environmental protection and resource conservation as our responsibility. We adhere to green operations, take various measures to save resources and energy, reduce pollution emissions, and contribute to the construction of a beautiful China.

● ● ●

Renewable energy electricity generation



● ● ●

Greenhouse gas emission reduction



Response to SDGs

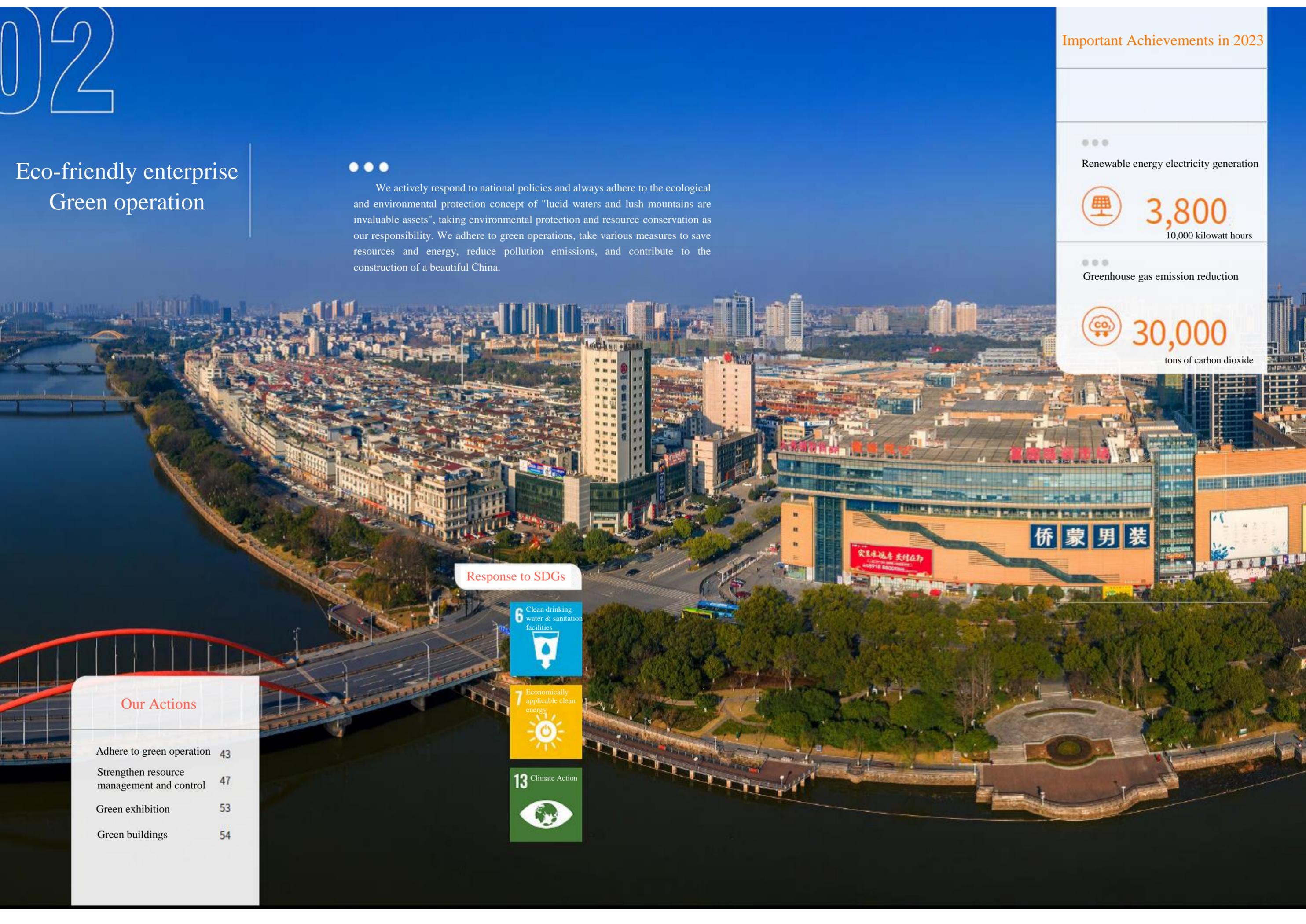
6 Clean drinking water & sanitation facilities

7 Economically applicable clean energy

13 Climate Action

Our Actions

Adhere to green operation	43
Strengthen resource management and control	47
Green exhibition	53
Green buildings	54



► Adhere to Green Operation

YIWU CCC adheres to the ecological and environmental protection concept of "lucid waters and lush mountains are invaluable assets", implements the strategy of "carbon peak and carbon neutrality", integrates the concept of green development into all aspects of the Company's operations, implements market and operational goals in a green and environmentally friendly manner, and continuously enhances employee environmental awareness, advocating for employees to practice sustainable development concepts together with the Company. Actively respond to the call for green and healthy economic development, make efforts for sustainable environmental development, and take the initiative to play a leading role in sustainable development.



Environmental management

YIWU CCC strictly abides by laws and regulations such as the Environmental Protection Law of the People's Republic of China and the Environmental Impact Assessment Law of the People's Republic of China, attaches importance to environmental management work, takes green development as the guide, continues to operate the environmental management system efficiently, continuously improves management systems, actively carries out environmental protection practices, and realizes the dual benefits of enterprise value and ecological value.

 <h4>Environmental risk management</h4> <p>To effectively address local or regional environmental pollution incidents stemming from sudden ecological disruption and other causes, and to ensure a swift and efficient emergency response in the event of an incident, CCC Hotel is dedicated to safeguarding the well-being of its guests, the integrity of the surrounding environment, and the security of nearby residents. To mitigate the risks of environmental emergencies, CCC Hotel has developed a comprehensive "Environmental Risk Emergency Plan" that conforms to the Environmental Protection Law of the People's Republic of China and other relevant national legal standards. This plan is designed to elevate the hotel's environmental emergency management capabilities, ensuring that a coordinated and rapid response can be mounted in the event of an emergency, thereby minimizing any potential environmental impact. Furthermore, CCC Hotel has established a dedicated emergency command organization tasked with overseeing responses to environmental pollution incidents. This organization has clearly defined the responsibilities and roles of each department and team member, ensuring a cohesive and effective approach to emergency management.</p>	 <h4>Carry out environmental monitoring and testing</h4> <p>YIWU CCC maintains a consistent focus on environmental concerns and places significant emphasis on environmental monitoring and inspection efforts. After the completion of the project, a third-party professional organization is commissioned to conduct on-site inspections of project materials and environmental protection facilities, and prepare the "Environmental Protection Acceptance Opinions for Construction Project Completion" and "Monitoring Report for Environmental Protection Acceptance for Construction Project Completion". In daily operations, its hotels regularly commission third-party professional organizations to test the hotel environment and prepare testing reports such as the "Central Air Conditioning and Ventilation System Hygiene Inspection Report" and the "Hotel Industry Hygiene Inspection Report".</p> 
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CCC Hotel's creation of a green hotel

CCC Hotel continuously improves its green hotel management system, formulates rules and regulations for green hotels in various departments, and is led by the general manager to establish, implement, and maintain an environmental and green hotel management system. A green leadership group is also established to manage various matters.

Definition of Green Hotel	Adhering to the concept of sustainable development, adhering to clean production, advocating green consumption, protecting the ecological environment, and rational use of resources.
Green Hotel Environmental Policy	Advocating the concept of green consumption and striving to create a national green hotel.
Green Hotel Environmental Goals	Striving to reduce indoor air pollution; Ensure the hygiene of catering services; Realizing qualified emissions.
Environmental Indicators for Green Hotels	The air in guest rooms and public places meets health standards; All food provided complies with national hygiene standards; Use all phosphorus free detergents; Efforts will be made to explore alternatives to non environmentally friendly substances, classify and organize all solid waste, and regularly clear them.

Promote green office

YIWU CCC adheres to the concept of green office and implements environmental protection measures in daily operations. The Company actively promotes paperless office and requires employees to use digital technology for document management and communication as much as possible to reduce paper consumption. For inevitable paper usage, the Company also advocates the use of second-hand paper to reduce dependence on forest resources.

Yiwu International Expo Center Hotel's Green Office Initiative

 <h4>Reasonable use of air conditioner</h4> <p>Turn off air conditioners not in use; In summer, the indoor air conditioning temperature should not be lower than 26 degrees Celsius, and natural ventilation should be fully utilized to minimize the use of air conditioning.</p>	 <h4>Save paper</h4> <p>Double-sided printing for copying or printing; Advocate paperless office.</p>	 <h4>Reasonable use of computers and printers</h4> <p>Replace screen saver mode with standby mode when not using the computer; Turn off the printer not in use.</p>
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Encourage green travel

To reduce energy use and carbon emissions, we encourage employees to travel green and actively encourage them to take new energy vehicles and use public transportation for transportation.

Advocate for garbage classification

We carry out market hygiene management work in accordance with the standards of the four-star scenic area, strictly abide by the requirements of the city's urban household waste classification standards and work assessment index system, implement "dedicated personnel and positions" for garbage classification points, achieve garbage collection and source classification, and strengthen market garbage classification work. In addition, we adhere to the "seven problem lists" as the driving force, improve the implementation of the "mirror" mechanism, and carry out regular sorting, search, and resolution of various risks and hidden dangers of garbage classification based on the "seven problem lists", achieving closed-loop management of problems.

Case Yiwu International Expo Center Hotel conducts garbage classification training

Yiwu International Expo Center Hotel conducted quarterly garbage classification training, which includes "Why garbage classification is necessary", "What types of household waste can be classified", "Four steps of garbage classification", "How to reduce garbage generation", etc. After the training, on-site spot checks were conducted to evaluate the trainees.

Case Focus on key "small matters" and polish the green business card of CCC Group

The International Trade City has over 70,000 shops and 58 catering units. As the world's capital of small commodities, it has a considerable daily customer flow and generates a variety of types of garbage every day, making it difficult to carry out garbage classification. In order to promote the garbage classification work in various districts of the International Trade City with high standards, the Futian Brigade of the Yiwu Comprehensive Administrative Law Enforcement Bureau, in conjunction with CCC Group, started with education, guidance, and standardization, and conducted daily garbage classification knowledge promotion for various business owners, guiding them to actively participate in garbage classification. In addition, we regularly organized training and education for cleaners in each district to ensure a clean environment around the garbage collection containers on each floor.



Pollution emission detection

YIWU CCC strictly abides by laws and regulations such as the Water Pollution Prevention and Control Law of the People's Republic of China and the Air Pollution Prevention and Control Law of the People's Republic of China. It formulates relevant internal management systems for wastewater and exhaust gas generated during production and operation, and regularly entrusts third-party professional organizations to test wastewater and exhaust gas to ensure the normal operation of environmental protection facilities, and the compliant discharge and disposal of wastewater and exhaust gas.



Exhaust gas detection

Regularly commissioned third-party professional organizations to conduct testing on hotel boiler exhaust gas, kitchen oil fume, and oil fume purification equipment to ensure that exhaust gas meets emission standards.



Wastewater detection

Regularly commissioned third-party professional organizations to test hotel domestic sewage to ensure it meets the discharge standards. In addition, hotels must obtain a permit for urban sewage discharge into the drainage network in order to discharge sewage into urban drainage facilities.

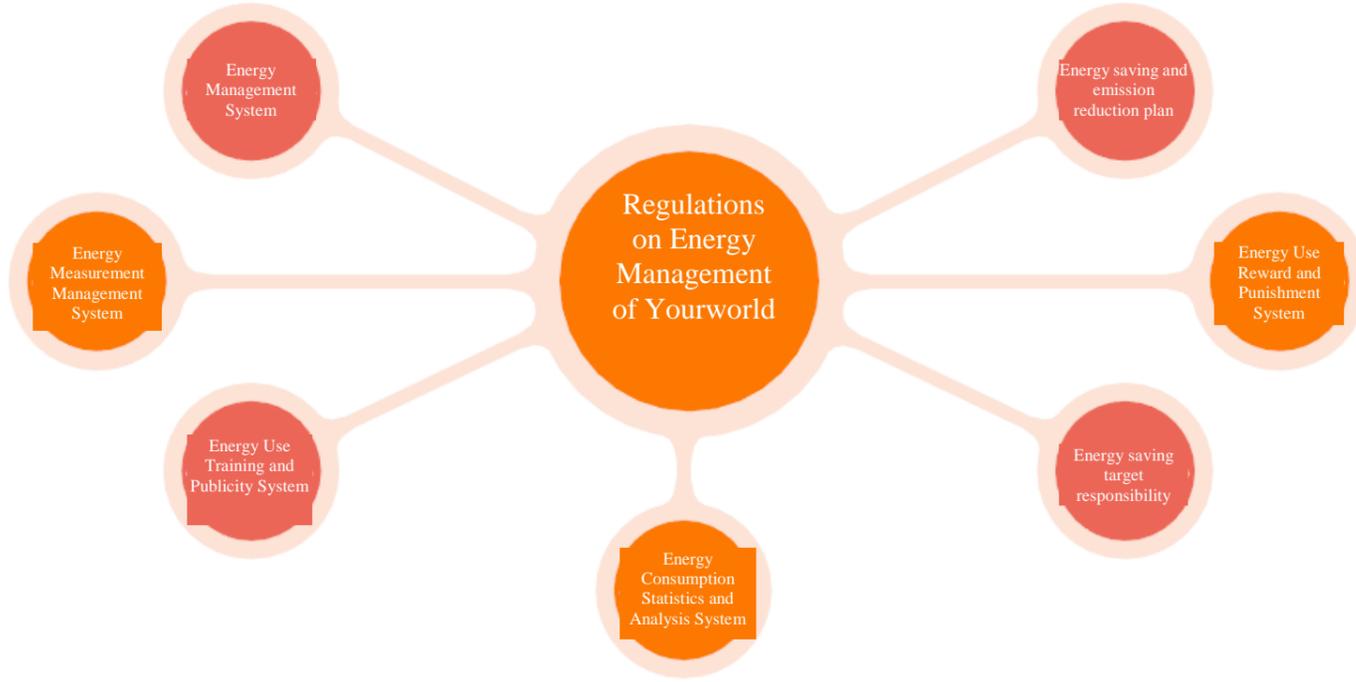


► Strengthen Resource Management & Control



Energy management

YIWU CCC continues to promote the construction of a green system, strictly abides by laws and regulations related to resource and energy conservation such as the Energy Conservation Law of the People's Republic of China, improves the energy management system, formulates a series of energy management systems, strengthens energy conservation and emission reduction, improves energy utilization efficiency, and contributes to resource and energy conservation and carbon emissions reduction.



Energy management organization

Yayue Hotel In order to further strengthen hotel energy consumption management, use energy reasonably, avoid waste, better supervise and manage various equipment, and guide employees to do a good job in energy conservation, Yayue Hotel has established an energy conservation team to coordinate, synthesize, and manage the hotel's various energy conservation work.

CCC Hotel In order to strengthen the organizational leadership of hotel energy-saving work, further improve the hotel energy-saving system, ensure the organization and implementation of hotel energy-saving work and the promotion of plans, CCC Hotel has established an energy-saving leadership group and an energy-saving inspection group. The energy-saving leadership group is responsible for overall planning, coordination, and management of various energy-saving work in the hotel; The members of the energy-saving inspection team are fully responsible for the energy-saving management work of their department, guiding department employees to do a good job in energy-saving and consumption reduction, identifying problems in energy-saving and consumption reduction management within the department, and proposing rectification suggestions, urging department employees to carry out rectification.

Yourworld energy-saving goals and measures

Electricity-saving goals and measures Adopting advanced efficient and low consumption green lighting energy-saving technology, transforming the hotel lighting system to reduce electricity consumption. Every employee of the hotel should strengthen their awareness of energy conservation and save every kilowatt hour of electricity; Adhering to the concepts of "taking saving as pride, taking wasting as shame", and "start from myself, start from small things".

Gas-saving goals and measures Regular inspection and maintenance of the boiler, descaling and cleaning, and proper water softening treatment can save up to 20% of natural gas when the equipment is in good operation. Controlling the usage time of hot water, regulating the start and stop of gas boilers, and adjusting the inlet and outlet water temperature.

Energy usage of hotels under YIWU CCC in 2023

Index	Unit	Yayue Hotel	Yourworld	Yiwu International Expo Center Hotel
Electricity consumption	.	2,647,320	5,859,680	4,678,620
Natural gas consumption	m ³	191,744	329,060	280,067

Using clean energy

Climate change is a common challenge for all mankind, and YIWU CCC actively responds to the national "dual carbon" policy by promoting the achievement of the dual carbon goals through the use of clean energy, making positive contributions to mitigating and adapting to climate change.

In response to the call of the National Development and Reform Commission, optimizing the energy utilization structure, and implementing the goal of "carbon peak and carbon neutrality", we have deeply explored the coordinated development and utilization of the roof of the self owned property buildings of the group, promoted the construction of solar photovoltaic power stations, and completed the bidding for the 2023 Comprehensive Bonded Zone 23MW photovoltaic power station project.

Building a low-carbon market and enhancing trade competitiveness

In 2022, with the continuous promotion of the national "carbon peak and carbon neutrality" strategy and the deepening of the construction of the "demonstration zone for common prosperity", green, low-carbon, and high-quality development has become a consensus of the whole society. The development and reform department of Yiwu City, together with YIWU CCC, will jointly build the "Yiwu International Trade City Second District East Comprehensive Building Smart Energy Demonstration Project". Based on the policy advantages of pilot projects for the new power system, with the integration of "source, grid, load and storage" as the main focus, and the integration of "light and storage" as the entry point, we will vigorously develop renewable energy in buildings, strengthen the construction of small-scale microgrids with "light-storage integration" according to local conditions, promote the coordinated development of building source network load storage, build a diversified clean energy supply system, and create a model of "low-carbon market, zero carbon shops" and a leading demonstration market of "carbon neutrality" in international commercial cities. As of the end of 2023, the installed capacity of the group's rooftop photovoltaic power station has reached 40MW, with a maximum annual power generation of about 38 million kilowatt hours. Compared with thermal power with the same power generation, it can save 12000 tons of standard coal per year (calculated based on an average standard coal consumption of 306g/kw · h) and reduce carbon dioxide emissions by about 30,000 tons.

Carry out ESG and clean energy cooperation

YIWU CCC has signed Strategic Cooperation Framework Agreement to Serve the Global Supply Chain, Prosper Yiwu International Trade, and Jointly Create a Digital Logistics Supply Chain Platform with Zhejiang Zhijie Yuangang International Supply Chain Technology Co., Ltd. and Danmashi Global Logistics (Shanghai) Co., Ltd., to actively promote ESG and clean energy cooperation. The three parties gather their respective advantageous resources to jointly empower the construction of the ESG ecosystem, provide targeted foreign trade full supply chain digital service platforms and digital logistics fulfillment platforms for the new energy industry, create end-to-end integrated dedicated line products suitable for the clean energy industry, provide full supply chain logistics solutions for small and medium-sized enterprises in the clean energy industry in Yiwu, and continuously iterate products to build a cross-border supply chain service system covering the world.

Water resources management

YIWU CCC strictly complies with the Water Law of the People's Republic of China and other laws and regulations, actively responds to the Water Pollution Prevention and Control Action Plan issued by the State Council, and its hotels have formulated the Water Conservation Management System, Water Conservation Target Responsibility System and Assessment System, and Water Use Reward and Punishment System to continuously promote comprehensive control of water resources, regularly conduct domestic water testing, and ensure the safety of drinking water and water use. At the same time, the Company continues to respond to the "14th Five Year Plan" dual control goals in water use total and intensity issued by the National Development and Reform Commission, and saves water through the use of water-saving equipment, reuse of reclaimed water, and other measures to strictly prevent water resource waste.

Water consumption of hotels under YIWU CCC in 2023

Index	Unit	Yayue Hotel	Yourworld	Yiwu International Expo Center Hotel
Water consumption	ton	44,068	86,994	76,050

Ensure water safety

Yourworld, Yayue Hotel, Yiwu International Expo Center Hotel, and CCC Hotel all regularly commission third-party professional organizations to clean the hotel's domestic water tanks. The cleaning unit is required to provide a qualification certificate, and the cleaning personnel are required to provide a health certificate and conduct secondary water supply testing. The inspection and testing report shows that the water quality of the secondary water supply is qualified before continuing to use water.



CCC Hotel has established a water-saving work leadership group and a water-saving supervision group

In order to effectively prevent, timely control, and reduce losses caused by water supply shortages, ensure the safety of hotel water supply to the maximum extent, and ensure the normal production and operation of the hotel, CCC Hotel has formulated a "Water Conservation Implementation Plan" and established a hotel water conservation work leadership group and a water conservation supervision group. The water-saving leadership group is led by the general manager, with the deputy general manager serving as the deputy group leader. It is mainly responsible for coordinating and managing the hotel's water-saving work, and formulating water-saving plans based on the actual situation of the hotel. The water-saving supervision group is mainly responsible for inspecting and supervising the implementation of water-saving work by the department. The hotel will notify and criticize departments whose work is not fully implemented.

Yourworld water-saving target responsibility system and assessment

Water conservation goals and measures

Based on the current situation of water use in hotels, the goal of water conservation is mainly achieved by analyzing and exploring projects with significant water-saving potential in various departments.

Strengthen water management, minimize consumption as much as possible, and gradually achieve the recycling of domestic water.

Seriously implement policies and regulations related to water conservation, attach importance to water conservation work, establish and improve water conservation management rules and regulations, regularly carry out water conservation publicity and education, enhance group awareness of water conservation, and form a water conservation trend.

Assessment of Water Conservation Management Work

Reward departments and individuals who have achieved outstanding results in water conservation management, and punish departments and individuals who violate relevant regulations on water conservation and cause water waste. Provide year-end performance evaluation bonus points to departments with outstanding achievements in water conservation; Punish departments that cause water waste with year-end performance deductions.

YIWU CCC's actual water-saving measures

In order to do a good job in water conservation for the market under YIWU CCC, we have carried out reclaimed water renovation projects for the International Trade City Districts 1-5 and Huangyuan market. Four 800 cubic meter rainwater collection tanks will be established in the Fourth District of the International Trade City. Rainwater will enter the rainwater collection tanks through rainwater siphons for green irrigation. The First to Fifth Districts of the International Trade City and Huangyuan Market all use water-saving appliances, and optimize and renovate water facilities, which can save more than 2,000 tons of water per day and over 700,000 tons of water per year. In addition, replacing tap water with reclaimed water can save more than 1 million yuan in costs annually. The Second and Fourth Districts of the International Trade City and Huangyuan market have been awarded the title of "water-saving enterprise".

Yourworld water-saving measures

- ▶ Establish a ledger system, strengthen water consumption statistics, and implement quota management;
- ▶ Strengthen the maintenance of water equipment, conduct regular observation and quantitative analysis, and strengthen statistical analysis of water use;
- ▶ Pay attention to water conservation in the restroom, strengthen water management in the kitchen, and focus on water conservation for greenery;
- ▶ Post water-saving signs, implement unified planning, strengthen water-saving publicity, and regularly carry out water-saving evaluation activities.

CCC Hotel's water-saving promotion measures

- ▶ Convene a hotel water-saving mobilization conference, mobilize all hotel employees to participate, and strive to be participants and actors in water-saving actions;
- ▶ Play water-saving promotion on electronic screens and indoor multimedia screens at the hotel entrance; Use the hotel WeChat terminal and official account to strengthen external publicity;
- ▶ Place water-saving notices in public restrooms to encourage guests to participate in water-saving actions together; Place warm reminders in the guest room to remind guests to reduce the frequency of washing cotton fabrics, remind guests to use or avoid the bathtub as much as possible, and turn off the faucet to save water when using soap, shower gel, or shampoo.

CCC Hotel water-saving training and promotion



CCC Hotel water-saving promotional slogan



Material management

Reuse of engineering materials at CCC Hotel

CCC Hotel reduces material and accessory procurement expenses, while ensuring safe operation of equipment, reuses engineering material, reduces engineering material expenses, and achieves dual benefits in environment and economy.

- 1 When replacing the overall accessories, clean and oil the removed usable accessories, and store them uniformly on designated shelves.
- 2 Enhance employees' awareness of energy conservation and consumption reduction, and conduct training on material recycling and utilization skills.
- 3 Actively adopting the principle of repairing the old and utilizing the waste, conducting secondary inspections and repairs on the materials replaced during emergency maintenance, and putting them back into use again.
- 4 Regularly organize items and accessories on the shelves, disassemble available accessories at any time, and classify and partition them for storage.

► Green Exhibition

In 2021, the State Council issued the Guiding Opinions on Accelerating the Establishment and Improvement of a Green, Low Carbon, and Circular Development Economic System, which clearly requires "promoting the green development of the exhibition industry, guiding the formulation of relevant green standards, and promoting the circular use of exhibition facilities.". The Zhejiang Exhibition Industry Association and the Zhejiang International Conference and Exhibition Industry Association actively led the research on exhibition halls within Zhejiang Province. With the strong support of the Zhejiang Provincial Standardization Technical Committee of the Exhibition Industry, they completed the preparation of the local standard DB33/T2362-2021 "Green Exhibition Operation Management Specification" in Zhejiang Province. Yiwu China Commodities City Exhibition Co., Ltd. actively implemented the evaluation of the "Green Exhibition Operation Management Standards" and completed the "Zhejiang Province Local Standard Implementation Effect Evaluation Report" on November 27, 2023.

CCC Exhibition's green exhibition measures

Arrangement stage

The exhibition venue operation team spearheads the initiative to organize hosting and participating units for training focused on "green exhibitions." They are tasked with embracing and advocating for the "green exhibitions" concept across all stages of their operations. A robust training framework, processes, and systems have been established, with more than 1,300 individuals engaging in environmental protection exhibition training annually. Throughout the exhibition, over 8,000 promotional brochures promoting green exhibitions were distributed.

The team encourages exhibiting enterprises and individuals to utilize recyclable, reusable, and low-emission materials through substantial economic incentives, fostering the comprehensive development of "green venues."

By elevating the entry criteria for booth construction, the operation unit rigorously curbs energy usage and pollution levels at the exhibition site. An audit team has been formed to oversee the operational processes, effectively preventing exhibition hall contamination, ensuring the successful implementation of green exhibitions, and expediting the transformation of venues towards smart, eco-friendly, and energy-efficient spaces. The unit champions the ethos of "low-carbon, green, and sustainable" development.



Exhibition stage

The company is committed to selecting eco-friendly technologies, processes, equipment, and materials, optimizing the use of energy and resources to minimize the generation of pollutants and solid waste. We actively promote the use of biodegradable products such as acetic acid paper tape and plant starch film tape. To further our environmental goals, we have banned the use of high-consumption and polluting exhibition materials, compelling enterprises to embrace green transformation;

We strictly control the use of odorless ink and non irritating gases in paint and spray painting. Construction personnel should take relevant labor protection measures according to the construction environment and venue;

By standardizing management methods and introducing mandatory national product certification standards for exhibition and construction materials, energy consumption can be reduced.



Dismantling stage

We encourage green dismantling, standardize the dismantling operation procedures of exhibiting enterprises and construction units, strengthen on-site inspections of dismantling, urge exhibiting enterprises and construction units to control noise pollution, reduce dust generation and harmful gas emissions, and carry out the recycling of reusable components and decorative materials according to operating standards. Control the solid waste generated during the dismantling process, collect all solid waste and place it in designated areas, and strengthen post exhibition inspections to ensure that all green exhibition materials are fully recycled, minimize waste residue, and dispose of solid waste in a green manner;

We standardize the disposal of exhibition solid waste by participating enterprises and construction units in accordance with laws and regulations. Require participating enterprises and construction units to store exhibition solid waste in the designated area of the exhibition hall, and to stack it in an orderly manner according to different properties and categories. After the exhibition activities are completed, entrust units with relevant qualifications to carry out the transportation and subsequent disposal of exhibition solid waste;

We transform the transfer station in the garbage room, strictly implement the four part garbage classification system, and sign a strategic cooperation plan with the Municipal Environmental Group, introduce a professional team for standardized management to avoid secondary pollution.

CCC Exhibition organized the 16th China Yiwu International Forest Products Fair

In November 2023, the 16th China Yiwu International Forest Products Fair, organized by CCC Exhibition, was grandly held at the Yiwu International Expo Center. This year's Forest Products Fair closely revolves around the theme of "green, low-carbon, healthy, and common prosperity", firmly establishes and practices the concept that green mountains and clear waters are gold and silver, highlights economic and trade functions and forestry industry characteristics, promotes the "production and sales docking" of forest products, promotes the high-quality development of modern forestry economy, and strives to implement the dual carbon strategy, contributing exhibition strength to promoting common prosperity.

This year's Forest Products Fair adopts a "offline+online" joint exhibition mode, which expands global trade channels through organic linkage and integration of the two, and realizes the normal interactive development of online and offline exhibitions. The online Forest Products Fair is equipped with the "Yiwu China Commodities City Chinagoods.com" platform, optimizing and upgrading the "High Quality Forest Product Exhibition and Trading Center". By utilizing big data to connect "exhibition, negotiation, trade, competition, and service" scenarios, the Yiwu Forest Products Fair accurately reflects market dynamics and customer demand, making it a benchmark and barometer for the development of the domestic forestry industry.

► Green Buildings

YIWU CCC is dedicated to being a vanguard and exemplar in the realm of green building initiatives. We uphold the principles of sustainable development and are committed to crafting environmentally conscious structures that feature state-of-the-art international design and eco-friendly materials. Throughout the lifecycle of our real estate development projects, from site selection and planning to operational stages, we proactively integrate measures to protect the ecological environment. By adhering to stringent construction standards, we ensure that our projects are developed, constructed, and managed in ways that are environment and community -friendly.

We actively promote the development of green buildings, strictly control the environmental management of the entire life cycle of buildings from design to operation based on national and industry standards such as the Green Building Evaluation Standards. While ensuring basic requirements such as quality and safety, we maximize resource conservation, reduce negative impacts on the environment, and truly achieve harmonious coexistence between buildings and nature.

The Company rigorously oversees the quality and safety of ongoing construction projects, conducting thorough inspections that encompass a range of aspects including safe, green, and civilized construction practices, technical quality standards, on-site construction procedures, and cost control measures. We ensure prompt communication of the regulatory requirements issued by municipal construction bureaus, quality supervision stations, and other higher-level oversight authorities to the ongoing construction activities. Internally, we develop and enforce institutional norms that promote green production, aiming to minimize the environmental pollution and other negative impacts associated with construction activities.

Case CCC Hotel green building design

CCC Hotel conducts green building design based on standards such as the "Code for Thermal Design of Civil Buildings" (GB50176-93), "Energy Efficiency Design Standards for Public Buildings" (GB50189-2005), "Energy Efficiency Design Standards for Public Buildings" (DB33/1036-2007) for Zhejiang Province, and "Classification and Testing Methods for Airtightness, Watertightness, and Wind Pressure Resistance of Building External Doors and Windows" (GB/T7106-2008). It selects and evaluates building materials and structural systems, and conducts energy-saving design on building volume, shape, and peripheral protective structures.

Employee-focused Human-oriented

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We are dedicated to embodying the philosophy of "nurturing employee development and supporting business entities." Our commitment is to foster a diverse and inclusive workplace where every employee feels valued. We offer competitive compensation and benefits packages, and we have established a robust training framework designed to enhance our employees' professional growth. Additionally, we are vigilant about safeguarding the physical and mental well-being of our staff, ensuring their safety at all times. Through these efforts, we aim to create a collaborative environment where both employees and the company can thrive and achieve mutual growth.

Response to SDGs

3 Good health and well-being

4 Quality education

5 Gender equality

10 Reduce inequality

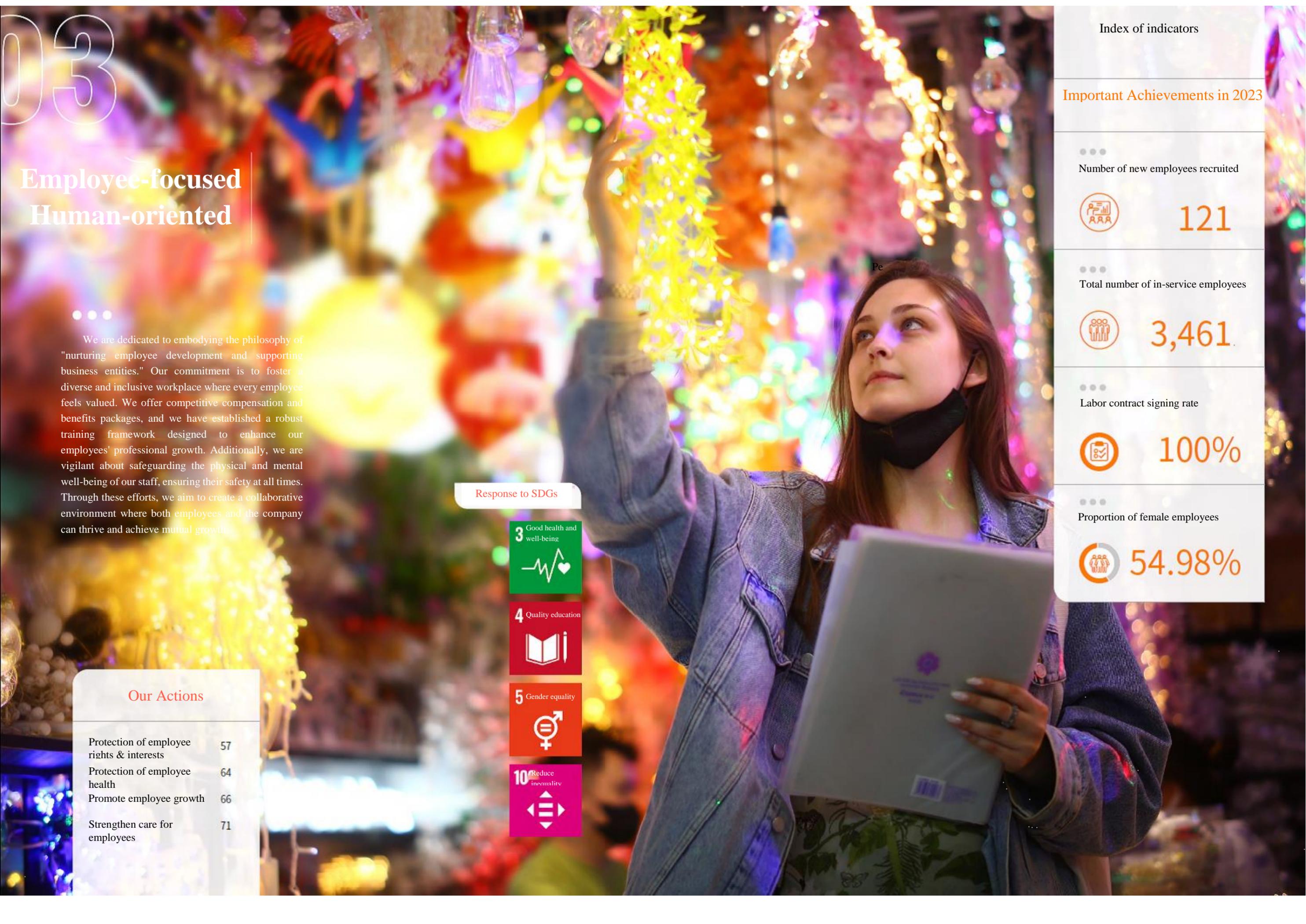
Our Actions

Protection of employee rights & interests	57
Protection of employee health	64
Promote employee growth	66
Strengthen care for employees	71

Index of indicators

Important Achievements in 2023

-
- Number of new employees recruited
- 121**
-
- Total number of in-service employees
- 3,461**
-
- Labor contract signing rate
- 100%**
-
- Proportion of female employees
- 54.98%**



► Protection of Employee Rights & Interests



Labor relations management

YIWU CCC adheres strictly to the provisions of pertinent laws and regulations, including the Labor Law of the People’s Republic of China, the Labor Contract Law of the People’s Republic of China, and the Employment Promotion Law of the People’s Republic of China. To ensure compliance and foster a positive work environment, the Company has established comprehensive systems such as the “Employee Handbook” and “Contract Management Measures.” We are dedicated to enhancing our recruitment processes, aligning with our strategy to fortify the enterprise through the acquisition of top talent. We are constantly seeking innovation in talent recruitment and service optimization, aiming to achieve new breakthroughs in these critical areas.

Diversified recruitment channels

The Company is committed to attracting talent through a variety of recruitment channels, both within and outside the organization. We engage in group-wide unified recruitment efforts and market-driven selection processes to identify highly skilled and knowledgeable individuals, thus providing the external talent necessary to support the Company's growth. Concurrently, we focus on internal talent development through internal recruitment, cadre selection, and promotion, revitalizing our internal human resource allocation. This approach not only promotes the circulation and optimization of internal talent but also enhances employee motivation, fostering a mutually beneficial environment for both the Company and its staff. In 2023, the Company entered into cooperation agreements with Liepin and zhipin.com, further diversifying our recruitment channels across the Group and optimizing the integration of our existing online recruitment resources.

Employee recruitment

In 2023, the Group conducted 4 unified recruitment sessions, 2 market-oriented recruitment sessions, and 1 selection session for mid to senior professional positions, recruiting a total of 121 new employees.



Employee recruitment written test



Employee recruitment interview

External recruitment channels

Group unified recruitment

Online recruitment

The HR Center's WeChat official account actively releases the recruitment announcement, and the official account of the financial media and the WeChat official account of the third-party evaluation agency may forward the announcement.

The College Employment Information Network releases job recruitment information for fresh graduates.

Onsite recruitment

Publish recruitment information through recruitment centers and participate in university job fairs.

Market based recruitment

Online recruitment

Publish recruitment information through recruitment platforms such as Liepin, Boss Direct Recruitment, Zhejiang Talent Network, and Yiwu Talent Network.

Onsite recruitment

Publish recruitment information through the recruitment center.



Employee structure

Index	Unit	2021	2022	2023
Total number of in-service employees	People	4,223	3,229	3,461
Number of current employees in the parent company	People	2,282	1,754	2,051
Number of in-service employees in major subsidiaries	People	1,941	1,475	1,410

Divided by gender

Sex	Unit	2021	2022	2023
Female	People	1,348	1,386	1,903
Male	People	2,875	1,843	1,558

Divided by age

Age	Unit	2021	2022	2023
Below 30 (30 excluded)	People	1,200	923	1,054
30-40 (30 included, 40 excluded)	People	1,796	1,309	1,323
40-50 (40 included, 50 excluded)	People	835	655	707
50-60 (50 included, 60 excluded)	People	367	307	337
60 years old and above	People	25	35	40

Divided by hierarchy

Hierarchy	Unit	2021	2022	2023
Senior management	People	13	11	12
middle management	People	126	153	151
Grassroots employees	People	4,084	3,065	3,298

Divided by educational level

Education level	Unit	2021	2022	2023
Master's and Doctor's degree	People	106	113	110
Bachelor's degree	People	1,564	1,530	1,598
Junior college education or below	People	2,553	1,586	1,753

Divided by professional composition

Professional composition	Unit	2021	2022	2023
Production personnel	People	108	498	1,171
Sales personnel	People	86	102	95
Technical personnel	People	2,706	1,905	1,320
Financial personnel	People	138	94	144
Administrative personnel	People	301	416	383
Security personnel	People	551	198	348
Vehicle management personnel	People	333	16	/

Note: The statistical caliber of the number of employees divided by professional composition in 2023 has been adjusted to be consistent with the 2023 Annual Report.

Legal and compliant employment

The Company adheres to the principles of fairness, impartiality, and openness, strictly regulates the recruitment process, and actively protects the legitimate rights and interests of employees. We firmly oppose workplace and gender discrimination, treat people of different races, genders, ages, religions, and disabilities equally, and provide fair competition opportunities for job seekers.

Against employment of child labor

The Company strictly adheres to regulations such as the "Regulations on the Prohibition of the Use of Child Labor" and prohibits the use of child labor. During the recruitment process, we entrust a third-party organization to conduct background checks on the proposed candidates, including but not limited to identity verification, verification of academic qualifications, verification of work experience, etc., to avoid the recruitment of child labor. During the reporting period, the Company did not engage in any incidents of child labor.

Against forced labor

The Company strictly implements the Labor Law and the Labor Contract Law during the employment process, and prohibits the use of forced or compulsory forms of labor. We have formulated the Employee Vacation Management Regulations, fully respecting the human rights and freedoms of employees, and creating a harmonious and inclusive working environment. The Company implements a five day, eight hour work system. Employees can take turns or work shifts depending on their job responsibilities. They can also implement piece rate, hourly, or comprehensive work hour systems based on the nature of their work and business characteristics. Employees are entitled to annual leave, family leave, bereavement leave, sick leave, personal leave, maternity leave, paternity leave, work-related injury leave, breastfeeding time and other vacation benefits. During the reporting period, there were no incidents of forced labor in the Company.

Index	Unit	2021	2022	2023
Labor contract signing rate	%	100	100	100

Protection of women's rights and interests

The Company cares for the physical and mental health of female employees, effectively protects their legitimate rights and interests, provides special care measures for female employees, and helps them better balance work and life.

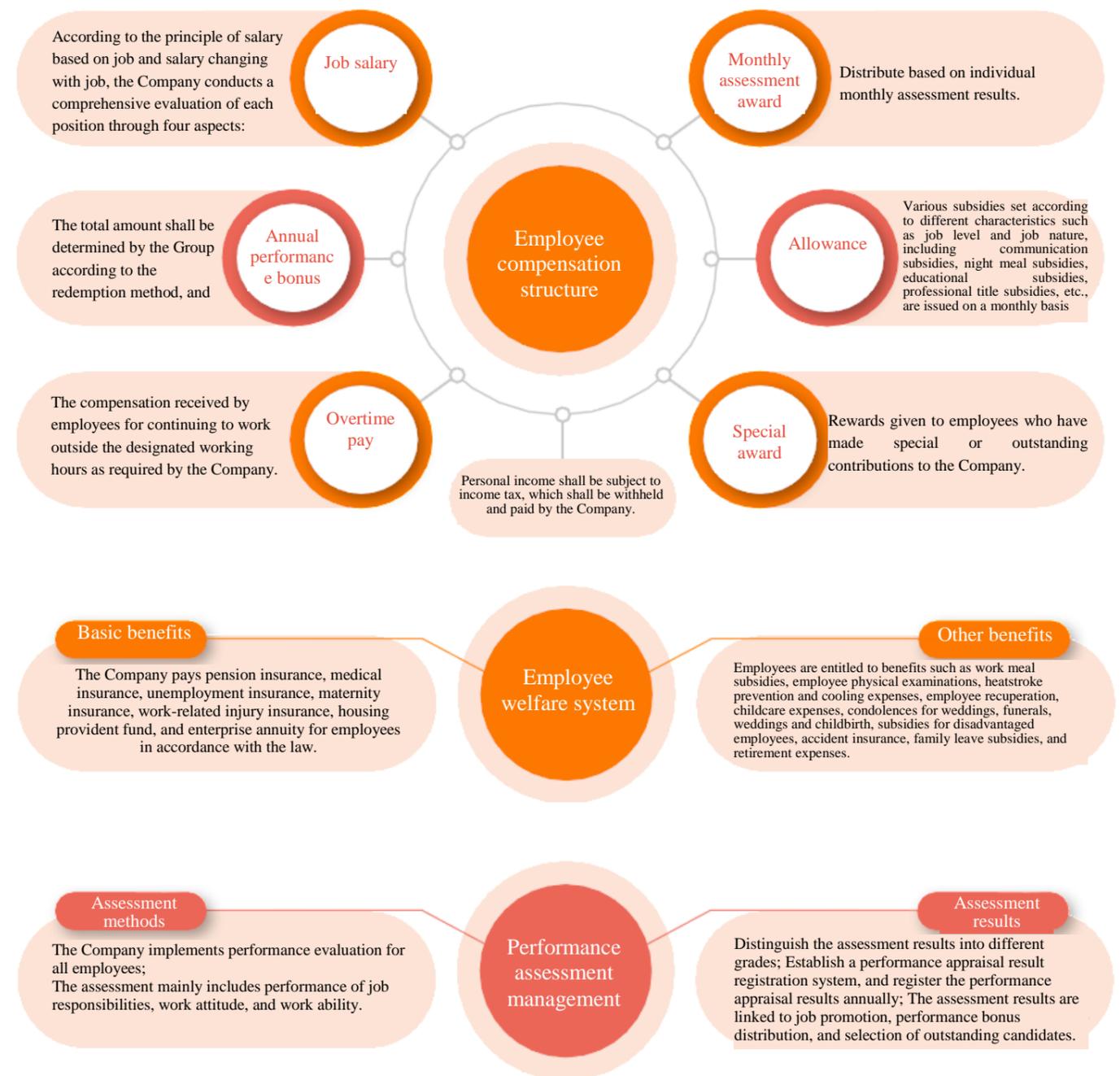
Conducting lectures on women's knowledge and providing characteristic free medical services

In order to promote women's self growth and improve their sense of happiness in life, we have invited experts from the Municipal Maternal and Child Health Hospital to conduct lectures on women's health knowledge, as well as special free clinics. Helping female employees have a deeper understanding and awareness of their own health, promoting them to maintain a more positive attitude, develop healthier lifestyle habits, and devote more energy and a more spirited attitude to daily work and life.



Salary and benefits system

The Company strictly abides by laws and regulations such as the Company Law, Labor Law, and Labor Contract Law, and adheres to the principles of appointment based on merit, ability, and performance. It establishes a performance-based salary distribution system that matches the development of the Company, ensuring that the salary distribution is scientific and reasonable. We continuously optimize and improve the performance evaluation and communication feedback mechanism, adopt a management strategy of "rewarding the front runner and motivating the laggard", achieve a healthy competition among all employees, fully mobilize employee enthusiasm and stimulate their potential.



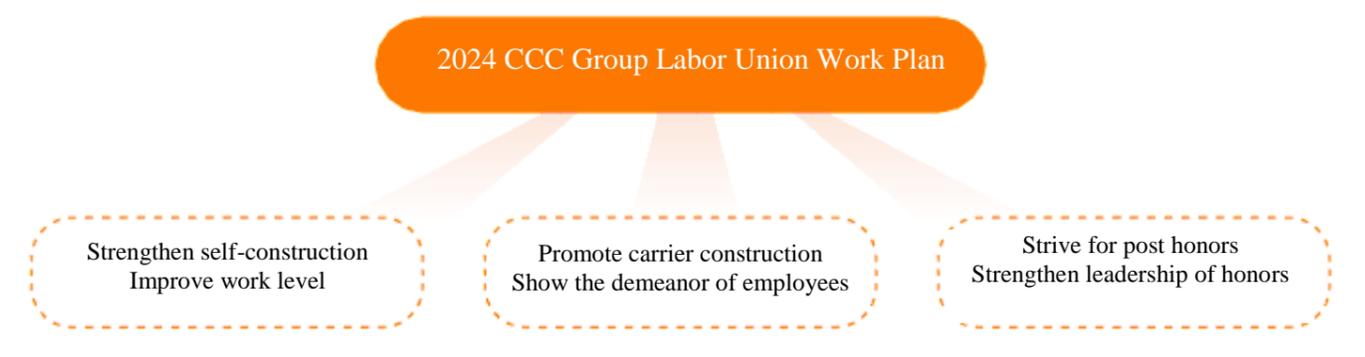
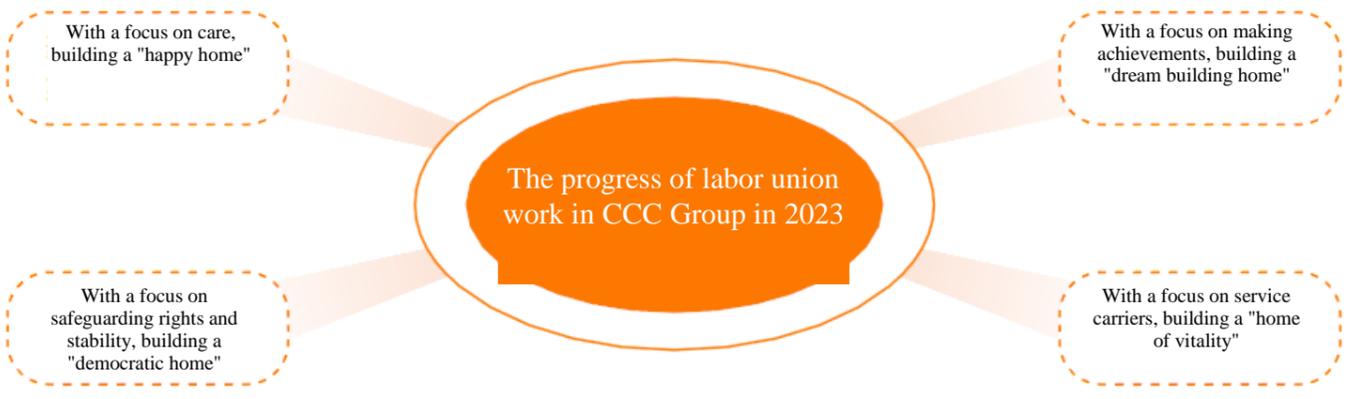
Stock incentive

To enhance our corporate governance structure and establish a robust long-term incentive and constraint system, the Company formulated the 2020 Restricted Stock Incentive Plan in October 2020. This plan aims to galvanize the enthusiasm, sense of responsibility, and mission of our directors, middle and senior management personnel, and core technical and business staff. By aligning the interests of shareholders, the Company, and its operators, we foster a collective focus on long-term development and a shared commitment to achieving our goals. The incentive plan is currently being implemented successfully and is progressing steadily.

Promote democratic communication

The Company attaches great importance to the protection of employee rights and interests, and in accordance with relevant provisions such as the Trade Union Law of the People's Republic of China and the Enterprise Democratic Management Regulations, establishes a management mechanism for trade unions and employee representative conferences, and actively promotes democratic management. We open up channels for employee information exchange and communication, encourage employees to provide opinions, suggestions, and questions, create a good environment for employees to participate in democratic decision-making, democratic management, and democratic supervision, and safeguard their legitimate rights and interests such as the right to know and participate.

The Company continuously strengthens the sense of ownership among employees, enhances their sense of identification and satisfaction with the Company culture. During the reporting period, the Company held an employee representative meeting, and the employee representatives made democratic resolutions on the new version of the enterprise pension plan and employee leave management regulations. The group was awarded the title of "Jinhua Harmonious Labor Relations Enterprise".



Employee communication

The Company is committed to creating a harmonious, mutually trusting, and progressive work atmosphere, establishing smooth communication channels, encouraging equal dialogue between employees, superiors, and subordinates, forming good, harmonious, and honest interpersonal relationships, and improving employee collaboration skills. The Company has developed a comprehensive information management system, allowing employees to communicate and exchange information on the Company's internal website.

Complaints and rationalization suggestions

Employees may file complaints to relevant parties or departments when their own interests are unjustly infringed upon, or when they have different opinions on the Company's management measures, or when they discover violations of various company regulations. If the complainant does not agree with the solution provided by the respondent or the department being complained about, the complaint will be submitted step by step, and the Group disciplinary inspection room is responsible for supervising and inspecting the implementation of the complaint and handling. In addition, the Company encourages employees to provide rationalization suggestions to the Company, and the Group office is responsible for collecting rationalization suggestions from employees and ensuring accurate transmission of information.

-  Group OA system: [HTTP://OA.CCCGROUP.COM.CN](http://OA.CCCGROUP.COM.CN)
-  Group Human Resource Information Management System: <http://hrnew.onccc.com>
-  Group Administrative Office Phone Number: 0579-85182800
-  Group Discipline Inspection Office Phone Number: 0579-85182798
-  Group Human Resources Center Phone Number: 0579-85581285

Labor dispute resolution

In the event of a labor dispute arising during the term of a labor contract, employees are encouraged to follow the designated procedures by lodging an appeal with their immediate superiors or the human resources management department. The Company is committed to addressing such matters in a fair and timely manner, ensuring compliance with all relevant regulations and striving for a resolution that is equitable to all parties involved.

► Protection of Employee Health



Occupational health management

YIWU CCC attaches great importance to the health of its employees, strictly abides by relevant rules and regulations such as the Occupational Disease Prevention and Control Law of the People's Republic of China and the Workplace Occupational Health Supervision and Management System, and actively guarantees the occupational health and safety of its employees. The Company provides employees with medical insurance, annual physical examinations, and other safety measures to effectively protect their physical health.

Safety production practice

YIWU CCC adheres to the concept of "safe development", effectively fulfills the main responsibility of the enterprise, actively promotes the principles of "party and government share the same responsibility, one position has dual responsibilities, and joint management" and "industry, business and production managers must manage safety", implements various market safety management work, and has operated safely and stably for more than 30 consecutive years without major safety accidents.

The Company continuously improves its safety production organization system, establishes a safety production committee, and sets up a safety production department, which is dedicated to implementing safety supervision, guidance, and coordination. Safety production work is also included in the business performance management assessment, linking the benefits of safety work to the enterprise and encouraging all units to pay more attention to safety production work. In 2023, the Safety Production Department closely focused on "strengthening the safety foundation, and striving to achieve the annual goal of zero accidents in the Group's safety production throughout the year", focusing on the big picture and starting from small areas, and achieving the goal of zero accidents in annual safety production.

Safety publicity, education, and training

In 2023, the Company conducted over 300 safety knowledge and skill training sessions for employees, market merchant grid inspectors, tenant staff, and cleaning staff of outsourcing units through a combination of online and offline methods, with over 90,000 participants.

Normalized safety supervision and inspection

In 2023, the Company organized a total of 4 comprehensive inspections and assessments, and issued 4 safety notices; Conducted four special inspections and supervision on post-holiday resumption of work and production, warehouse safety, hotel line emergency response capabilities, and electrical line installation.

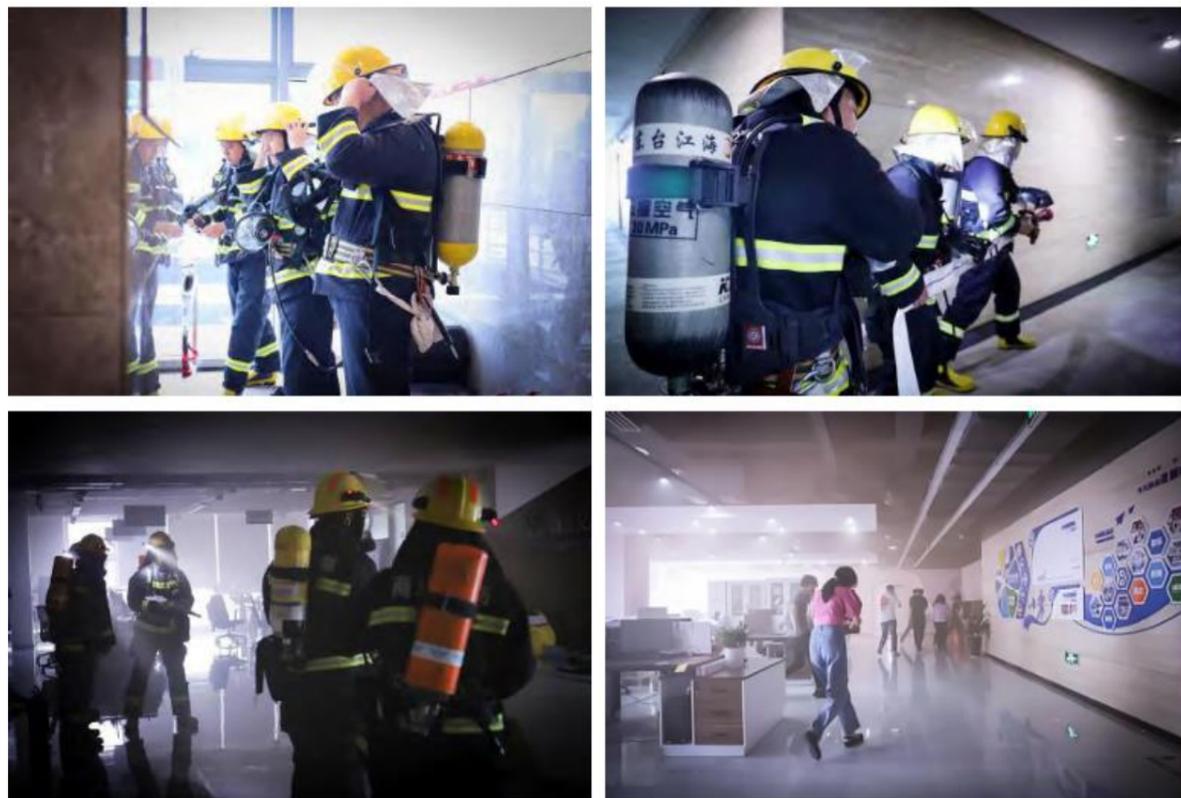
Normalized fire emergency drills

During the reporting period, the Group comprehensively carried out a special campaign to tackle the 100 day rectification of safety production and fire safety, improved the efficiency of safety production supervision, and effectively built a solid defense line for safety production. In order to further strengthen fire safety work, enhance the emergency response ability and safety prevention awareness of all staff in response to sudden accidents, the Group organizes its subsidiary companies to regularly carry out fire emergency drills, strengthen various safety management, strictly supervise and urge all units to implement detailed safety production systems, and build a safety "firewall".



Comprehensive fire drill

On June 4, 2023, the Company and Ocean Hotel jointly conducted a comprehensive fire drill to simulate the situation of an oil pan catching fire in the kitchen room of the employee canteen on the third floor of the Ocean Business Building. The aim was to understand the self evacuation ability of employees in various units of the business building in the event of a fire, and to improve the emergency coordination ability among employees in various departments. More than 300 people participated in this drill.



Promote Employee Growth



Talent development concept

Talents are the reason and driving force for a company's continuous progress, as well as the key to its future career development. YIWU CCC adheres to the concept of "put people first" and regards human capital as the Company's first capital and the most precious asset. The Company attaches great importance to employee development, continuously improves the talent development system, and is committed to providing employees with good training and career development opportunities, enhancing their comprehensive quality, and achieving common development between employees and the Company.

Career development pathway

The Company is dedicated to creating a robust framework for employee career growth and advancement. We have established a comprehensive system of career development channels that are tailored to the unique circumstances and aspirations of our employees. This system offers a variety of paths and opportunities for career progression, ensuring that individuals can align their personal goals with the talent requirements of the Company. To facilitate this, we have implemented a "dual channel and multi sequence" job level framework, which provides clear pathways for both professional and managerial advancement. This structure is supported by well-defined promotion management protocols that are designed to foster a dynamic and motivated workforce. We are committed to the ongoing enhancement of this system, ensuring that it remains responsive to the evolving needs of our employees and the Company. By doing so, we aim to stimulate the collective energy and enthusiasm of our teams, promoting a culture of shared growth and success.

Talent team building

The Company attaches great importance to talent and emphasizes the cultivation of talents. It takes multiple measures to strengthen the construction of the employee team, continuously improves the talent cultivation management system, creates a rich and diverse online and offline learning environment and training opportunities for the growth and progress of employees, strengthens their ability level, improves their performance ability, and builds a high-quality talent team for CCC Group.

Online platform building

CCC Group continuously optimizes the online learning platform CCC Cloud Classroom, improves training course resources, strengthens resource sharing through digital technology, and supports closed-loop training work. As of the end of 2023, the number of platform students was about 2,000, with a total of over 800 courses opened. Employees have accumulated over 30,000 hours of learning time, with an average of about 36 hours per year of learning per person. Among them, in 2023, the platform added more than 300 online courses, updated over 160 courses, opened about 600 online learning plans, and had employees study for over 80,000 hours.

The CCC Cloud Classroom offers both systematic and internal courses, with a dedicated "New employee onboarding training" module. Internal courses include "Group Strategy Training", "New Business Segments", "Corporate Culture", "Internal Trainer Courses", "Safety Production", etc.

Mentor team building

In 2023, the Company's human resources center integrated resources such as internal trainers, market operation mentors, and external practical mentors to form the "China YIWU CCC Business School Mentor Team", and established a brand training mentor system with the characteristics of the Group in the field of commercial services, in order to promote the group's culture, inherit skills and experience, and empower talents, while effectively reducing the group's training costs.

As of December 2023, the total number of mentors exceeded 100; Through the mentor team, we have co-created and shared about 100 courses, with over 40 micro course works, including about 20 trade micro courses and more than 20 professional skills micro courses; and completed approximately 200 internal sharing and group strategic promotion courses, with over 10,000 participants.

Featured training programs

In 2023, the Company conducted offline key talent training sessions with over 13,000 participants.

No.	Offline projects	Actual sessions	Actual person-times
1	"Shell Breaking Plan" New Employee Onboarding Training	43	860
2	"Five Eagle Plan" Management Position Competency Qualification Series Training	10	1,660
3	"Fengyu Plan" Series of Training for Newly Promoted Management Personnel	66	3,084
4	"Strong Feather Plan" Excellent Management Personnel Series Training	16	912
5	Open courses on the "Zhixiang Platform"	56	1,703
6	Professional skills training (human resources, business etiquette, first aid skills, e-commerce, etc.)	36	5,448
Total		227	13,667

New employee training

During the reporting period, the Company conducted a combination of online courses, offline empowerment, military training/team expansion, internal teaching, theoretical knowledge, and business research training to enable new employees to fully understand the current situation of the Group and enhance team cohesion. In 2023, the Company conducted a total of 5 batches of new employee onboarding training, with more than 100 people receiving the training; Three probationary symposiums for new employees were held, with approximately fifty attendees.



New employee training



Employee symposium

Employee skill enhancement training

Job competency/quality training

The Company organizes training (including seminars) to update and expand employee knowledge, enhance job skills and promotion reserves, and improve work efficiency. The training content is differentiated according to different job series.

Specialized skills/qualification training

According to national regulations, employees who require certification or professional technical titles can be arranged by the Company to participate in vocational skills training.

Reserve talents training

Key and scarce talent training, as well as the cultivation of successors needed to cultivate core competitiveness, such as core technical talents and reserve talents for management positions.

Cultural system training

Training conducted by the Company to promote new or improved corporate culture and management systems.

E-commerce skills enhancement training

In order to accelerate the cultivation of e-commerce talents in the Group, cultivate a group of market operators who understand e-commerce, and serve market merchants, the Company has opened employee e-commerce training courses. From May to June 2023, the Company conducted four batches of e-commerce training, with a total of 300 people participating in the training.



Micro Course Skills Competition

In order to tap into internal talents of the group, extract excellent experience, promote employees to achieve better and faster performance and serve customers, and assist the Group's transformation and market prosperity and development, the Company held the "CCC Group 2023 Employee Micro Course Skills Competition", with more than 70 employees participating.



Middle management training

The Company carried out the "Strong Feather Plan" project of digital trade development seminar training for middle managers of the group, organized more than 100 middle and senior managers to visit benchmark enterprises such as ByteDance, NetEase and Hangzhou Transfa in Shanghai, Hangzhou and other places, and invited professors from Zhejiang University, Shanghai Jiaotong University and other universities to conduct seminars and studies on digital trade development related courses.



Leadership training

In order to further establish and improve the talent cultivation mechanism of CCC Group, and explore innovative and creative new promoted management talents, the Company launched leadership training for newly promoted management - the "Fengyu Plan", to quickly enhance the comprehensive leadership of department level management in terms of strategic decomposition, cost management thinking, and management leadership.



Construction of HRBP Base

CCC Group has established the HRBP Base, to deepen the Group's human resources reform, and promote the in-depth development of the Group's business sectors. In order to continuously empower the high-quality development of the business, in March 2023, the Group's Human Resources Center optimized and adjusted the HRBP deployment model, rooted in the six major business groups of the Group in the form of a deployment service group: market operation business group, information data business group, supply chain business group+financial business group, hotel business group, construction line and mall service, promoting deep integration of business and human resources, and achieving win-win development of business and human resources. Each business group's HRBP service team has one leader and 1-2 members. At the same time, the assistant leaders in charge of each business group serve as part-time HRBPs for the business group, collaborating with the HRBP service team to carry out work.

► Strengthen Caree for Employees



Carry out employee activities

The Company organizes a variety of cultural and entertainment activities for employees to relieve work pressure, care for their physical and mental health, create a warm and friendly atmosphere with them, and enhance their sense of belonging to the Company.

"Riding the Wind and Breaking the Waves to Bloom Splendor" Women's Day Activity

The fragrant grass is new green, and spring and scenery are bright. On the afternoon of March 7, 2023, the CCC Group Women's Federation launched a series of activities to celebrate International Women's Day on March 8, 2023, with the theme of "Starting Again at Thirty, Riding the Wind and Waves towards the Future". More than 200 female employees attended the activity.



"Joyful Reading, Joyful Sharing" Reading Activity

On April 23, 2023, on the occasion of World Book Day, CCC Group held the first "Joyful Reading, Joyful Sharing" whole staff reading activity, comprehensively strengthening the knowledge reserve of employees at all levels, improving their ability to perform their duties, and promoting the construction of a learning oriented group. By organizing reading activities, actively mobilizing employees to participate in reading, promoting the fine tradition of reading and learning, we can create a positive and continuous learning atmosphere within the group.



"Brilliant CCC People, Wonderful Yiwu Dream" Theme Show

On August 20, 2023, the 5th Talent Show Finals of "Brilliant CCC People, Wonderful Yiwu Dream" were held at the Crown Holiday Hotel in Yiwu. The "Brilliant CCC People, Wonderful Yiwu Dream" talent show is an important carrier of the YIWU CCC Cultural and Art Festival in China. It is a splendid stage for market operators and CCC Group employees to showcase their talents and exchange culture, aiming to showcase the uplifting spirit and cultural literacy of Yiwu market practitioners who are capable of singing and dancing.



"Shoulder Missions Bravely, Create Brilliance Again" Theme Cultural Gala

On December 28, 2023, the 9th China YIWU CCC Cultural and Art Festival and the Cultural Evening for the 30th Anniversary of CCC Group's Establishment was held at the Yiwu Cultural Center. The evening was themed "Shoulder Missions Bravely, Create Brilliance Again", focusing on three chapters: "Celebrating Youth," "Leaping Today," and "Embarking on a New Journey." The event integrated various artistic forms such as dance, choir, sketch, instrumental music, poetry recitation, and musical theater. Through a combination of host lectures, interviews with role models, on-site interactions, and cultural programs, it comprehensively reviewed and summarized the strong development of the Yiwu market in the past 40 years and the development of CCC Group in the past 30 years.



Employee-focused

The Company always treats employees as family, cares about their work status and quality of life, understands their living needs and difficulties, and strives to provide necessary help and support to employees, making them feel cared for and warm, and increasing their sense of belonging to the Company.



Employee physical examination

In 2023, the Company organized all employees to participate in comprehensive physical examinations to fully ensure their physical health.



Employee recuperation

The Company arranges annual employee recuperation, allowing employees to reasonably arrange their time and fully rest while actively working, and face life and work with a more full spirit and positive attitude. In 2023, the Company organized all employees to participate in a recuperation itinerary.



Employee condolences

The Company has launched a summer and winter condolence campaign and organized a "Love Kindergarten" for the children of summer employees

Special Training on "Family Tutoring and Family Conduct"

In order to thoroughly implement the important directive spirit of General Secretary Xi Jinping on the construction of family tutoring and family conduct, and vigorously promote the family virtues of the Chinese nation, on October 13, 2023, the CCC Group Women's Federation organized the second special training on "Family Tutoring and Family Conduct", which was attended by more than 80 people. The theme of this event is "How to Break Social Anxiety in the Education Process", guiding women in the Group to establish a new era of family education concept, enhance family happiness and social harmony, and assist in the construction of a "Child-friendly city" of Yiwu City.



Care for elderly cadres

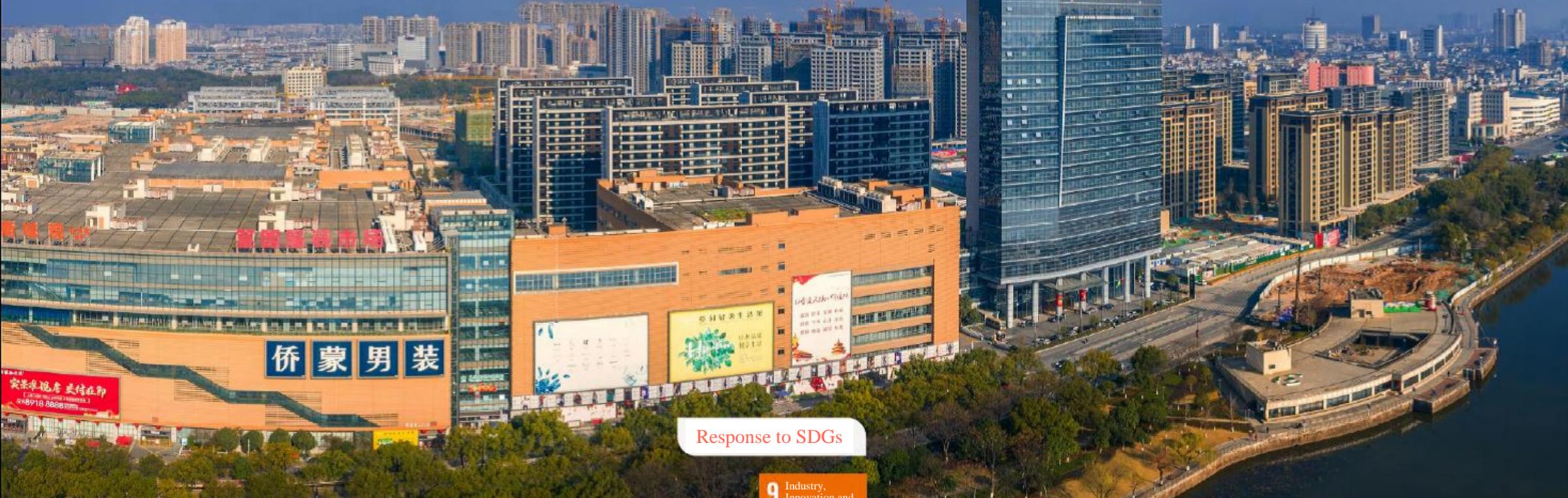
CCC Group attaches great importance to the management of retired cadres in enterprises, and cares about the diverse demands of caring for the elderly cadres in terms of ideology, life, spirit, and other aspects. We take the initiative to provide retirement agency warm services for elderly comrades with physical disabilities, insist on visiting retired comrades, and focus on helping those in need. In addition, we have implemented the "Silver Age Plan" to help young cadres of the Group grow through experience sharing, leading by example, and so on. At the same time, we establish a "silver haired talent pool", hire retired senior cadres to participate in major projects and key work as consultants "think tanks", organize and guide "silver haired talents" to provide suggestions and suggestions for the transformation and development of the Yiwu market, so that the Group of senior cadres can make use of their surplus energy.



High quality products High level innovation



We are dedicated to constructing a state-of-the-art payment platform that delivers a seamless and secure payment experience to merchants worldwide. We actively foster technological breakthroughs, safeguarding information integrity, and leverage our robust resource integration capabilities to facilitate efficient logistics networks. By ensuring the unfettered flow of the supply chain, we aim to further solidify and elevate our position as a leader in the payment industry.



Response to SDGs



Our Actions

Build a self-operated trading system	77
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Protection of customer rights & interests	92

Important Achievements in 2023



Accumulated platform R&D projects accepted



14



Investment funds



Over 2,500 10,000 yuan



R&D investment



4,865.83 10,000 yuan



Number of R&D personnel



160

► Build a Self-operated Trading System

Focusing on the strategic positioning of building an international trade comprehensive service provider for the group, relying on the "dual circulation" track, based on the Yiwu market, and focusing on the three core business areas of "large import", "large foreign trade", and "new retail", we aim to build the group's self operated trade system. In 2023, the Company was awarded titles such as "Top 10 Foreign Economic and Trade Enterprises in Jinhua City" and "Gold Medal Trader in Yiwu City". Its "Maoyilian" and "ICMALL" platforms were included in the "Zhejiang Province Import Demonstration Zone and Key Import Platform High Quality Development Project Plan" by the Zhejiang Provincial Department of Commerce.



Revenue data for 2023

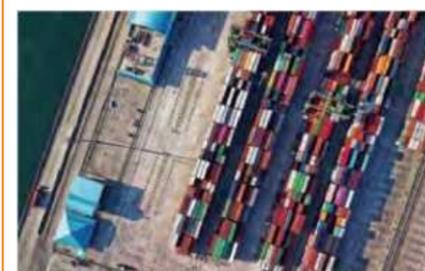
In 2023, Import and Export Company and Supply Chain Company achieved various trade revenue exceeding 7 billion yuan (including taxes), Import and Export Company's revenue was about 6.8 billion yuan, and Supply Chain Company's revenue was 389 million yuan. Among them, import trade revenue was 4.52 billion yuan, domestic trade revenue was 2.28 billion yuan, export trade revenue was 339 million yuan, and retail sales were 50 million yuan.



Establishing three core business pillars and creating diversified business segments

1. Large import business

Based on the new development pattern of mutual promotion of domestic and international dual circulation, we aim to connect the entire chain of foreign procurement and domestic distribution, and provide enterprises with import trade services such as import and centralized procurement, customs, inspection, exchange and tax, warehousing and logistics. Currently, four major business centers have been established in North China, East China, Southeast China, and South China. In 2023, the Company collaborated with over 600 foreign suppliers, covering 82 major categories such as imported food, cosmetics, and toiletries, with a total import value of USD 510 million and over 6,000 imported containers.



2. Large foreign trade business

The Group relies on its "Yiwu Market Project" strategy, leverages domestic and foreign resource advantages to build a "high-quality foreign trade goods" ecosystem, provide one-stop foreign trade services, and further promote Yiwu's small commodities to reach the global market. In 2023, its exports exceeded 300 million yuan, covering 46 countries and regions, covering more than 20 major categories such as hardware, needle and cotton, and over 200 categories, with exports of over 800 containers.

3. New retail business

With a positioning at the consumer demand in the sinking market, the Group's new retail business innovates the O2O new retail business model through online and offline linkage. We have created "ICMALL Global Good Goods Collection Store" that integrates "imported goods+trendy domestic products" offline, and conducted private domain operations online based on the "ICMALL" mini program. In 2023, a total of 15 stores were opened, with an annual retail sales exceeding 50 million yuan.



With digitalization empowers the entire chain, creating a new model of collaborative operation

The independently developed "Maoyilian" supply chain service platform, with supply chain services as the core, provides comprehensive solutions that integrate commodity procurement, digital trade, digital fulfillment, and digital finance.

We have built the "ICMALL Supply Chain" platform to serve wholesale channels, digitize trade and data resources, and achieve online and integrated operation of channel businesses such as foreign trade procurement and domestic trade centralized procurement.



Chinagoods platform



2023 Work Focus

<p>Consolidating platform infrastructure construction</p>	<p>The Company integrates resources such as e-commerce platforms, trading entities, and third-party service providers, and combines new generation artificial intelligence technology to focus on more digital products needed by the market, promoting the Chinagoods platform to become an open fourth party service platform. As of the end of December 2023, artificial intelligence services such as CCC AI assistants, digital human live streaming, and AI operations have been launched, and the platform's homepage has been redesigned and the service section has been launched. The homepage has shifted from displaying goods to displaying services, attracting over 80 third-party service providers and uploading about 170 service applications; The platform has accumulated over 4.05 million registered purchasers and a GMV of over 65 billion yuan.</p>
<p>Expanding merchants trading channels</p>	<p>The Company built overseas website clusters, trade connections, summit forums and other service scenarios, constructed a diversified marketing matrix, and helped merchants accurately locate, attract customer flow and operate. As of the end of December 2023, 6 national websites of Spain, Dubai, Colombia and other countries have been opened, linking top e-commerce platforms such as 1688, Baidu, and JD.com to build the YIWU CCC Digital Platform, empowering over 3,000 merchants in total; Conducted a series of themed activities, participated in over 30 exhibitions both domestically and internationally, and engaged in cloud procurement negotiation, with a cumulative exposure of over 710 million times and reaching over 11 million buyers; The self media matrix and external media have released nearly 6,000 promotional articles, with a reading volume of over 220 million. Multiple promotional articles have been published by media outlets such as People's Daily, Xinhua News Agency, Xuexi Qiangguo, and China Finance.</p>
<p>Advancing digital trade construction</p>	<p>Focusing on the digital free trade application of small commodities, the Group promoted the deep integration of the Chinagoods platform and the market networking platform, and focused on promoting the application of the Caigoubao and improving the quality and expansion of the Caigoubao industry belt. We have created a digital engine for the market trade system, better serving the free and convenient participation of small and medium-sized entities in international trade. At present, we are deeply coordinating with the Exit and Entry Administration, the Bureau of Commerce, and the Economic Investigation Brigade to deepen market-oriented linkage through "government empowerment+factor empowerment". For example, Caigoubao data can serve as trade data evidence in the processing of foreign invitation letters; From January to December 2023, the newly placed purchase orders of Caigoubao exceeded 7 billion yuan, with a total of over 3,100 registered foreign trade enterprises; There are approximately 240 suppliers in the physical market exhibition hall brought by the Caigoubao industry belt.</p>

Order lifecycle management

We use an online and cross-border logistics (one meter supply chain) order management model, which standardizes front-end business documents to achieve the correlation between order documents, goods information, packing information, customs declaration information, logistics information, and inventory information. The entire chain of orders can be tracked, achieving full lifecycle management of orders. This management model establishes document templates for traditional merchants, standardizes filling standards, and achieves the one-time inclusion and multiple utilization of key information. Through system integration, the dilemma of data silos and process disruptions has been overcome, and data reuse has been achieved.

Collaborative development of industry

Case 1 "1688 YIWU CCC Digital Platform"

Yiwu is a source of massive goods for start-ups. In the annual "415" global wealth creation promotion, in addition to the regular large purchase subsidies, industry vertical exhibitions, 100 live streaming shopping, and global buyer attraction, Yiwu CCC Chinagoods also specially cooperated with Alibaba, Baidu, Douyin, Tiktok and other e-commerce platforms to open the "cloud" linkage promotion, providing more trade channels and more convenient trade services for global buyers. On April 13, 2023, the digital platform press conference between 1688 platform and YIWU CCC was held in the press conference hall of the Fourth District of the International Trade City.



Case 2 Baidu Aicaiyou x Yiwu YIWU CCC

YIWU CCC has entered into a strategic partnership with Baidu Aicaiyou, collaboratively establishing a B2B digital procurement and sales ecosystem in Yiwu. This alliance is infusing a fresh wave of digital energy into Yiwu's consumer market. In 2023, Aicaiyou and YIWU CCC committed substantial resources, including financial subsidies, traffic assistance, technical backing, and exclusive services, to execute a three-phase strategy for energizing the Yiwu consumer market. This strategy involves "co-building a new procurement and sales ecosystem, co-shaping a new industry business card, and co-creating a new digital prosperity." By doing so, the partners aim to significantly bolster the digital infrastructure of the Yiwu market and promote the high-quality growth of the consumer goods sector. Their joint efforts will extend the "digital intelligence breeze" from Yiwu across the nation, allocating billions of yuan in subsidies to launch the "Consumer Boost Plan." This plan will offer up to six months of free product subsidies through Aicaiyou's platform to merchants across twelve key industries nationwide. This "real gold and silver" support is poised to drive the digital transformation of merchants nationwide, providing comprehensive support for the designation of 2023 as the "Year of Consumer Empowerment."



► Connect to the World Digitally, Pay without Boundary

Yiwu Pay

Yiwu Pay was awarded the "Outstanding Cross-border Payment Brand of the Year" at the 6th Digital Finance Industry Financial Technology Award in 2023.

Yiwu Pay is a payment platform created by YIWU CCC, officially launched on February 20, 2023, marking the world's largest small commodity distribution center with its own global payment channel. Yiwu Pay has helped over 900000 market entities in Yiwu, and 2.1 million small and medium-sized enterprises upstream and downstream to achieve payment without borders. As of December 31, 2023, a total of over 20,000 cross-border RMB accounts have been opened, and the transaction volume of new cross-border RMB payment services has exceeded RMB 8.5 billion. We have cooperated with hundreds of mainstream banks worldwide, covering more than 150 countries and regions on five continents, and can support more than 25 currencies, with a total of 16 received currencies. All transactions have not involved any risk dispute funds, and there have been no frozen card incidents, providing a solid financial infrastructure guarantee for business owners to smoothly go overseas.



Case 3 Launching Yiwu Best Goods Festival on June 8th, JD implemented 12 measures in the small commodity industry belt

On June 6, 2023, the "China Tour for Special Industry Cluster - Entering Yiwu" conference was held in Yiwu. Yiwu Market and JD have teamed up with local business associations and service providers to launch 12 support measures for Yiwu merchants from three dimensions: store opening support, growth support, and supply chain support. These measures include a trial operation for 0 yuan and the opening of the 618 Yiwu Best Goods Store, helping Yiwu merchants seize the new growth opportunities of 618 while also selling more high-quality products from Yiwu to the whole country, bringing consumers a sustained low-priced shopping experience.



Yiwu Pay risk control

Yiwu Pay boasts an industry-leading risk management system, which provides comprehensive real-time monitoring throughout the entire transaction process. This ensures the secure receipt of funds for market operators, instilling confidence in every financial exchange. Backed by robust professional payment solutions, Yiwu Pay empowers foreign trade operators in Yiwu to navigate the complexities of global industrial restructuring and to excel in the fiercely competitive international trade arena.

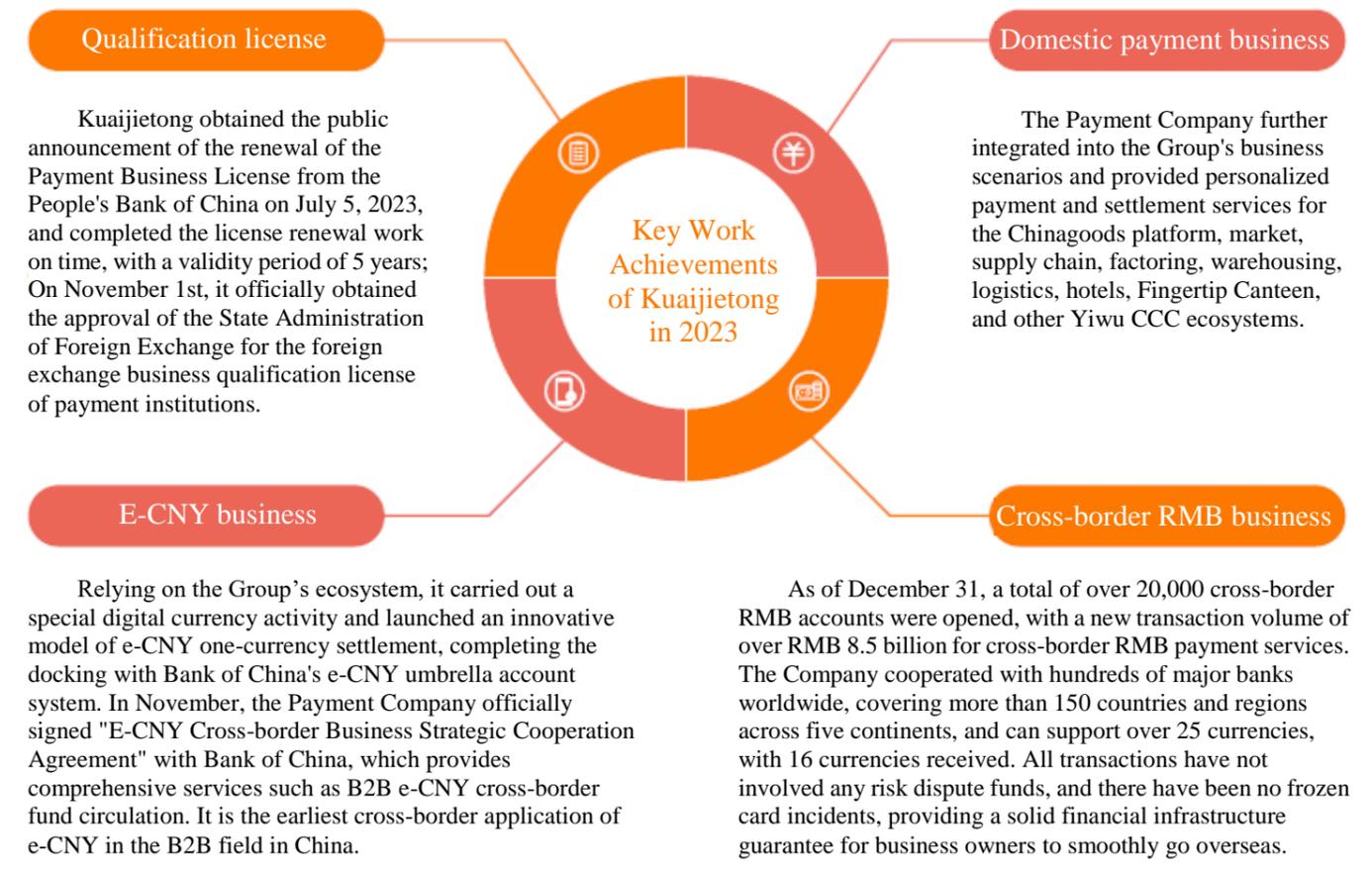


Establishing the brand of "Yiwu Pay"

- Cross-border payment**
 Continuously expanding the scale of cross-border RMB business, actively applying for cross-border foreign exchange qualifications, expanding cross-border capabilities worldwide, and becoming the first choice for professional markets and global cross-border trade.
- Domestic payment**
 Further strengthening the ability and level of digital finance to empower domestic trade in the market.
- Cross border trade e-CNY payment**
 Building a benchmark for the full range of domestic and overseas, online and offline applications of e-CNY.

Kuaijietong

Kuaijietong Payment Service Company ("Yiwu Pay" operating entity) obtained the public announcement of the renewal of "Payment Business License" by the People's Bank of China's on July 5, 2023, and completed the license renewal work on time. On November 1, 2023, it officially obtained the approval of the State Administration of Foreign Exchange for the qualification of payment institutions for foreign exchange business.



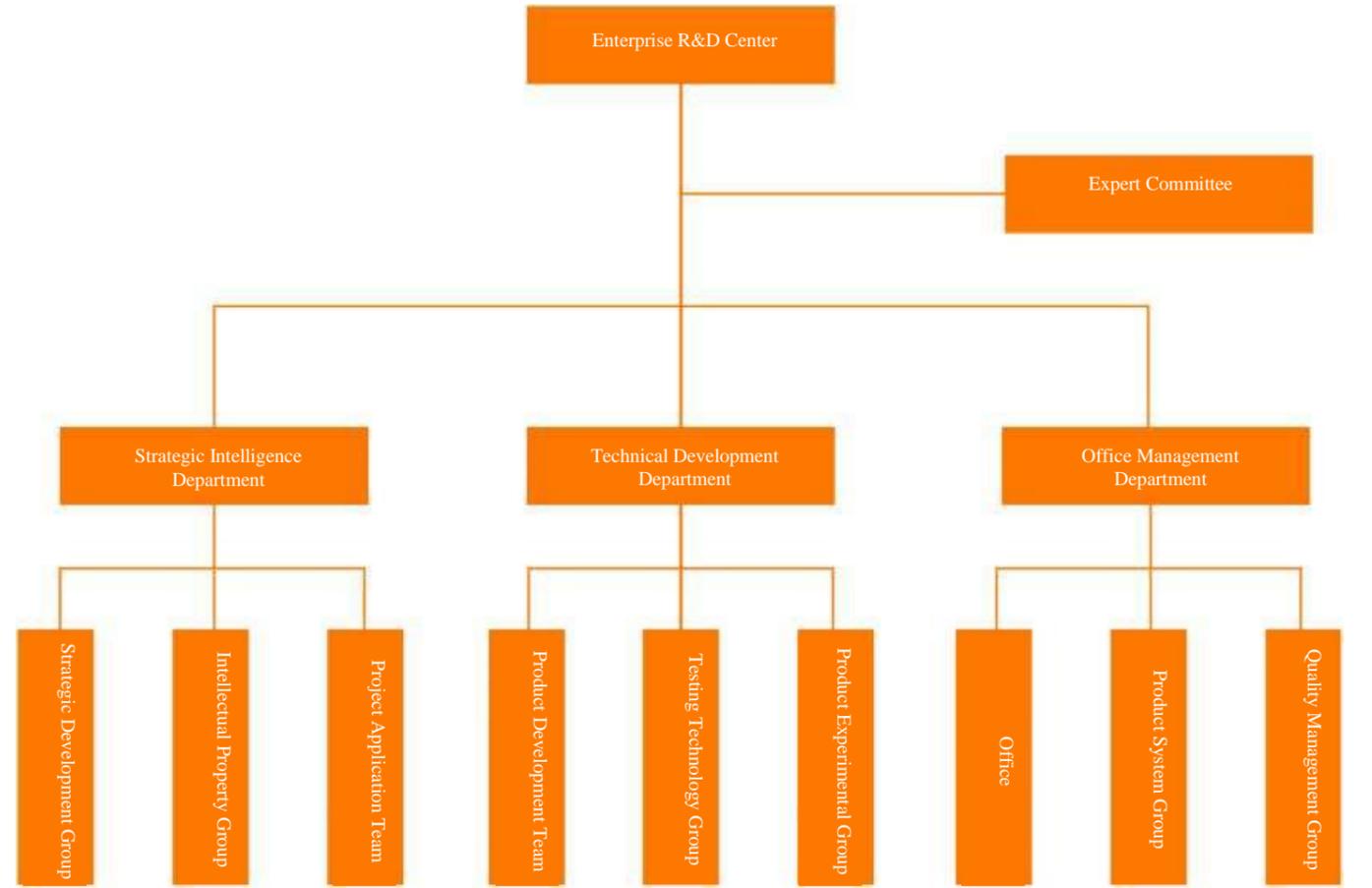
Promote Technological Innovation

R&D innovation system

In order to implement the innovation driven development strategy, deepen the Company's technological system reform, stimulate technological innovation vitality, and accelerate the transformation of scientific and technological achievements, Big Data Company has formulated the "R&D Project Management System" to standardize the application, approval, planning, project implementation, fund utilization, and management of the Company's research and development activities. At the same time, it encourages R&D institutions to actively carry out R&D innovation activities, promote the Company's scientific and technological progress and innovative development.

R&D organization

In order to fully utilize the Company's R&D resources and strengthen the construction of the R&D team, Big Data Company has established an Enterprise Research and Development Center, which includes three departments: Strategic Intelligence Department, Technical Development Department, and Office Management Department. Through the active operation of the Enterprise Research and Development Center, the Company can better grasp the market pulse and develop more products that meet market demand. In addition, in order to continuously improve the overall professional and technical level of the R&D center, Big Data Company has formulated the "R&D Center Management System" to standardize the application, approval, planning, project implementation, fund utilization and management, project summary, achievement management, and other work of research and development personnel for research and technology projects.



▲ Big Data Company R&D Center Structure

Achievements in research and innovation in 2023

During the reporting period, the R&D team of the Chinagoods platform conducted in-depth research on the application of AI technology on both supply and demand sides to address the challenges faced by merchants and purchasers in digital trade. They utilized technologies such as AI mapping, translation, and video production to reduce costs and increase efficiency for enterprises in product digitization and transaction digitization. The platform has launched a series of artificial intelligence services such as CCC AI assistant, digital human live streaming, and AI operations, allowing buyers to quickly and efficiently find products. Merchants can use AI tools to reduce costs and increase efficiency, including creating scenes more efficiently and quickly (AI product images), uploading products in 3 seconds (AI product releases), one click content creation (AI video creation, product posters, product images, copywriting), and multilingual product and brand promotion (multilingual digital humans). Among them, the multilingual digital human Lady Boss function has covered more than 3,500 merchants and has been recorded and reported by more than 20 official media outlets, including CCTV13, Global Times, People's Daily, Xuexi Qiangguo, Zhejiang TV, Jinhua Daily, and Yiwu Publishing.

R&D personnel structure

Index	Unit	2021	2022	2023
Total number of R&D personnel in the Company	People	139	182	160
The proportion of R&D personnel to the total number of employees in the Company	%	3.29	5.64	4.62

Divided by educational background

Educational background	Unit	2021	2022	2023
Master's and doctor's degree	People	7	9	9
Bachelor's degree	People	99	126	110
Junior college education	People	33	46	41
High school graduate and below	People	0	1	0

Divided by age

Age	Unit	2021	2022	2023
Below 30 (30 excluded)	People	62	72	54
30-40 (30 included, 40 excluded)	People	64	96	90
40-50 (40 included, 50 excluded)	People	11	14	15
50-60 (50 included, 60 excluded)	People	2	0	1

R&D investment

Index	Unit	2021	2022	2023
R&D investment	RMB 10,000	3,890.92	4,929.84	4,865.83
Proportion of R&D investment to operating revenue	%	0.64	0.65	0.43

Digital construction

In 2023, the digital construction of the Group has achieved tremendous results in multiple aspects.

Improving basic network infrastructure

The Group has improved the construction of market data networks and the Internet of Things, achieved full coverage of 5G networks in the market, and deployed and updated digital hardware facilities such as 10G optical networks. The Group has built the first professional 10G fiber optic market in China, to provide faster data transmission speed and better online experience for market merchants, and provide a high-quality network data support base for the development of new formats such as live streaming e-commerce and cross-border live streaming.

Upgrading basic perception infrastructure

Completing the digital transformation of market security cameras, forming a visual flow of people covering the entire market. When abnormal situations occur, timely warnings and information can be pushed, improving the level of refined management. At the same time, AI interactive screens, AI probes, and customer flow analysis systems have been deployed on a pilot basis in the eastern part of the Second District to achieve dynamic statistics and thermal analysis of commercial customer flow, and to dynamically grasp the distribution and changing trends of purchasers in various regions of the market.

Layout in the field of AI

The Group has explored the application of AI technology in the field of commerce, reached AI strategic cooperation with institutions such as People's Daily Online, Tencent, and Tsinghua University, and completed the release of the Chinagoods AI intelligent innovation service platform, digital human Lady Boss, and the first big language model in the field of commerce at the Yiwu China International Commodities Fair, has enhanced the overall competitiveness and influence of the market, and further enhanced the brand image and service quality of the market.

Completing the data rights confirmation of Yiwu Index

By signing a strategic cooperation agreement with People's Data Network, we have deeply explored the value of Yiwu Index data. Currently, we have completed the confirmation of Yiwu Index data rights and obtained the "First Certificate of Small Commodity Data", which includes three certificates: data resource ownership, data processing and usage rights, and data product management rights. This lays a solid foundation for subsequent data entry and trading.

Promoting the iteration and upgrading of the Yiwu index

The Group collaborates with Zhejiang University of Business and Technology, PwC and other institutions to optimize index models, iterate index compilation methods, and build index system informatization, in order to promote the updating and iteration of Yiwu index models and better leverage the role of Yiwu index as a price indicator and market barometer.

In order to meet the needs of the Group Company's digital transformation and information construction, the Group purchased 5 digital application patent technology projects in 2023, and has accepted a total of 14 platform research and development projects with an investment of over 25 million yuan, providing strong support for the future digital development of business.

YIWU CCC Partial Platform R&D Projects in 2023

Platform R&D Projects in 2023	R&D personnel	Funding expenditure	Project progress
Smart Business Card	30 people	About 1.6 million yuan	Accepted
Fingertip Cafe	42 people	About 4 million yuan	Accepted
YIWU CCC Member Mini Program	27 people	About 1.5 million yuan	Accepted
YIWU CCC Boss Mall	13 people	About 500000 yuan	Accepted
YIWU CCC Points Mall	12 people	About 300000 yuan	Accepted
Digital platform for safety production	26 people	About 1.4 million yuan	Accepted
Third party service provider transaction scenario project 1.0	23 people	About 1.1 million yuan	Accepted
AI Digital Human Project 1.0	27 people	About 1.8 million yuan	Accepted
Benben Product Sourcing Project 1.0	27 people	About 2 million yuan	Accepted
RCEP Independent Station Project 1.0	20 people	About 1.1 million yuan	Accepted
AI Intelligent Translator	41 people	About 5.8 million yuan	Accepted
Chinagoods platform service system	25 people	About 2.5 million yuan	Accepted

Technological innovation practice

Encourage research and development innovation

Big Data Company has formulated the "Innovation Project Management Measures" to standardize the innovation project application management process. At the same time, it has formulated systems such as the "Organizational Management and Reward Measures for Science and Technology Achievement Transformation", "Performance Evaluation and Reward System for Science and Technology Personnel", "Training and Continuing Education System for Science and Technology Personnel", and "Training and Management System for Science and Technology Personnel" to stimulate the creativity and enthusiasm of science and technology talents, improve the overall quality level of science and technology personnel, enhance the Company's product and service innovation capabilities, and promote the cultivation, summary, enhancement, and promotion of the Company's innovation achievements. "

Collaborative research and development mechanism

Enterprise cooperation

Led by the Department of Digital Development, we are collaborating with units such as People's Data Network and Baidu Group.

Big Data Company and Yiwu Industrial & Commercial College have reached an agreement on cooperation in overseas education, entrepreneurship project incubation, scientific research and social services, and the establishment of practical training bases, promoting cooperation between the two schools and enterprises, and assisting in the construction of the world's small commodity capital.

University cooperation

Big Data Company and Heilongjiang University of Finance and Economics have reached an agreement on cooperation in entrepreneurship project incubation, scientific research and social services, and the establishment of practical training bases, promoting the integration of industry and education between the two sides, helping universities transform towards cultivating applied talents, and facilitating the rapid and stable development of the Chinagoods super supply chain platform.



Display of R&D achievements

From 2020 to the end of the reporting period, Big Data Company has registered a total of 20 software copyrights and holds a total of 5 valid authorized patents.

Display of partial computer software copyright registration certificates



Benben Foreign Trade Platform

Benben Product Sourcing Platform

CCC Little Salesman System



Shangguantong Software

Selection of Good Goods Platform

Smart Administrator System

Display of partial invention patent certificates



An intelligent decision-making system and method based on big data

A non-contact RF card payment device for mobile terminals



An application management method, device, server, and storage medium

A call risk control system using big data services

An embedded online and offline function conversion device

Innovation platform construction

In order to accelerate the implementation of the innovation driven development strategy, promote mass entrepreneurship and innovation, unleash the vitality of innovation and entrepreneurship in the whole society, and contribute to the construction of a modern international innovative city, Big Data Company has formulated the "Innovation and Entrepreneurship Platform Construction Management System", providing individuals who meet the conditions to use the Company's existing basic conditions for entrepreneurship. Big Data Company was recognized as a high-tech enterprise in December 2022 and was included in the filing list of Jinhua City Science and Technology Research and Development Center in 2023. It has become a Jinhua City level R&D center, and the full name of the R&D center is "Jinhua City YIWU CCC Big Data Science and Technology Research and Development Center".



► Protection of Information Security

Information Security Management System

YIWU CCC has formulated the Network Information Security Management System in accordance with laws and regulations such as the Cybersecurity Law of the People's Republic of China, the Data Security Law of the People's Republic of China, and the Personal Information Protection Law of the People's Republic of China, combined with the actual situation of the Company, to standardize the group's network information security management and ensure the safe, orderly, and stable operation of the group's network information system. At the same time, we will establish a "Data Security Management System" to strengthen the security management and standardized use of company information data, establish a data security guarantee system, and prevent security incidents such as data leakage and theft.

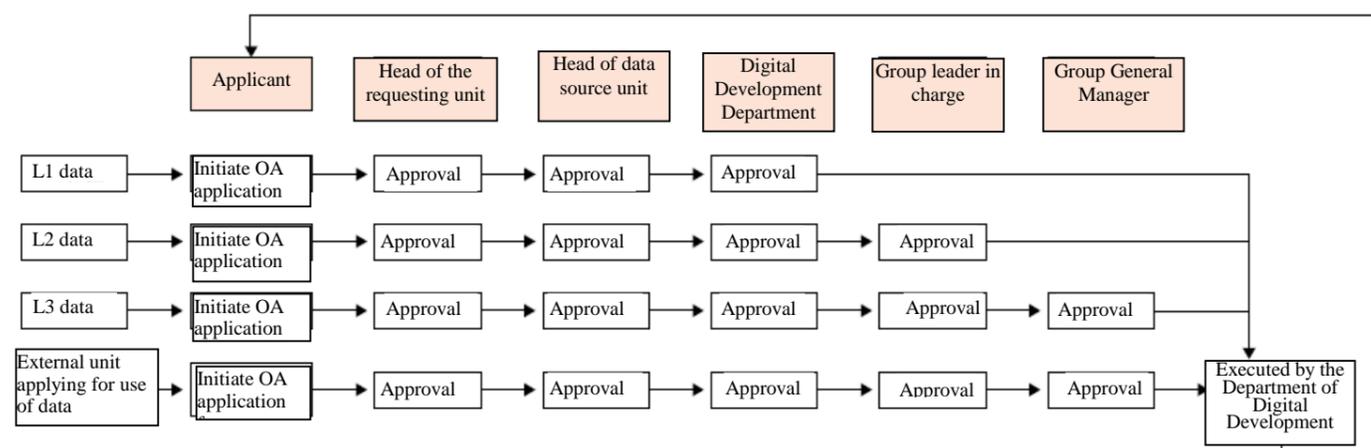
In order to strengthen the network and information security management of the group, improve the network and information security guarantee system, and promote efficient, secure, and orderly digital transformation work, the Company has established a network and information security leadership group. The Network and Information Security Leadership Group is responsible for implementing the superior network and information security deployment, implementing relevant laws and management methods, improving the group's network information security system, ensuring the safe operation of the system, coordinating network and information security emergency work, cooperating with the competent department for emergency response, and conducting network and information security work inspections, collecting, analyzing, and analyzing security information, and organizing network and information security publicity, education, and training. At the same time, the leadership group has set up an office responsible for daily related affairs management.

Information security risk management

The Company has formulated the Network and Information Security Emergency Plan in accordance with relevant laws and regulations such as the Regulations on the Security Protection of Computer Information Systems of the People's Republic of China, the Management Measures for the Prevention and Control of Computer Viruses, the Emergency Plan for National Network and Information Security Incidents, the Cybersecurity Law, and the Basic Requirements for the Protection of Information System Security Levels. This plan aims to enhance the ability of CCC Group to handle network and information security emergencies, establish a scientific, effective, and responsive emergency work mechanism, ensure the physical security, operational security, and data security of important business systems and platforms, prevent network information security emergencies to the greatest extent possible, reduce the damage caused by them, and ensure information security.

To ensure the security and compliance of data, avoid data leakage and abuse, the Company has formulated the "Approval Process for Data Use in the Data Center", which divides security levels for data in different business areas, clarifies the data types and security requirements for each level. The internal applicants of the Group initiate the corresponding OA approval process based on the application data level, and go through the relevant departments for approval in sequence; When external units apply for the use of data, the corresponding business department or relevant units shall coordinate and apply for approval through the group's OA middle platform data use approval process, which shall be approved by the group's responsible leaders and general manager.

Feedback to the applicant in the form of an internal message via OA



▲ Data center data usage application approval process diagram

Normalized information security guarantee

The Company attaches great importance to daily information security management work, entrusts third-party professional organizations to carry out group information system network security operation and maintenance services, conducts regular network security monitoring technical services for information systems, issues information system network security reports, and improves the security of information systems.

Weak password self check

The Company conducts a special inspection on weak passwords and weak passwords, requiring all units to complete the sorting of account lists for each system, and submit the self inspection and rectification form for weak password and weak password security to the Digital Development Department. If a security hazard is reported, it must be rectified immediately, and a rectification report must be completed within 24 hours and reported to the Digital Development Department. The Company requires all units to incorporate weak passwords and weak password checks into daily standardized management, assign dedicated personnel to be responsible, and organize regular/irregular inspections to ensure the elimination of weak password security risks.

► Protection of Customer Rights & Interests

YIWU CCC continues to improve its customer service system, pays attention to protecting customer rights, strictly abides by the Advertising Law of the People's Republic of China, standardizes the Company's information management and publicity work, adheres to responsible marketing, strictly prohibits all forms of false advertising, and takes a series of measures to continuously improve customer satisfaction. CCC Hotel was awarded the "Best Consumer Satisfied Hotel of 2022" at the 15th China Best Hotel Awards, was selected on the Ctrip "2023 Yiwu Beautiful Hotel List", and was awarded the "16th CHINA BEST HOTEL AWARDS 2023" by the Best Hotel Selection Committee.



Case 1 CCC Hotel Emergency Management Measures

In order to ensure the safety of customers and reduce property damage, CCC Hotel has developed a comprehensive emergency plan for emergencies, including 23 emergency plans such as "Fire Emergency Plan", "Food Poisoning Emergency Plan", "Guest Lost Property Emergency Plan", and "Emergency Plan for Suspicious Personnel Discovered in the Guest Room Area". In order to quickly and effectively respond to emergencies, ensure customer safety, and maintain the normal operation of the hotel.

Case 2 CCC Hotel Tourism Industry Hygiene Inspection

CCC Hotel attaches great importance to the health and safety of its customers. In order to ensure a high-quality living environment and enhance the guest's stay experience, CCC Hotel regularly entrusts third-party professional organizations to conduct hygiene inspections on indoor air and public appliances. The test results of the inspected items all meet the hygiene standard values specified in GB37488-2019 Public Place Hygiene Indicators and Limit Requirements.

Collaborative development Social contribution



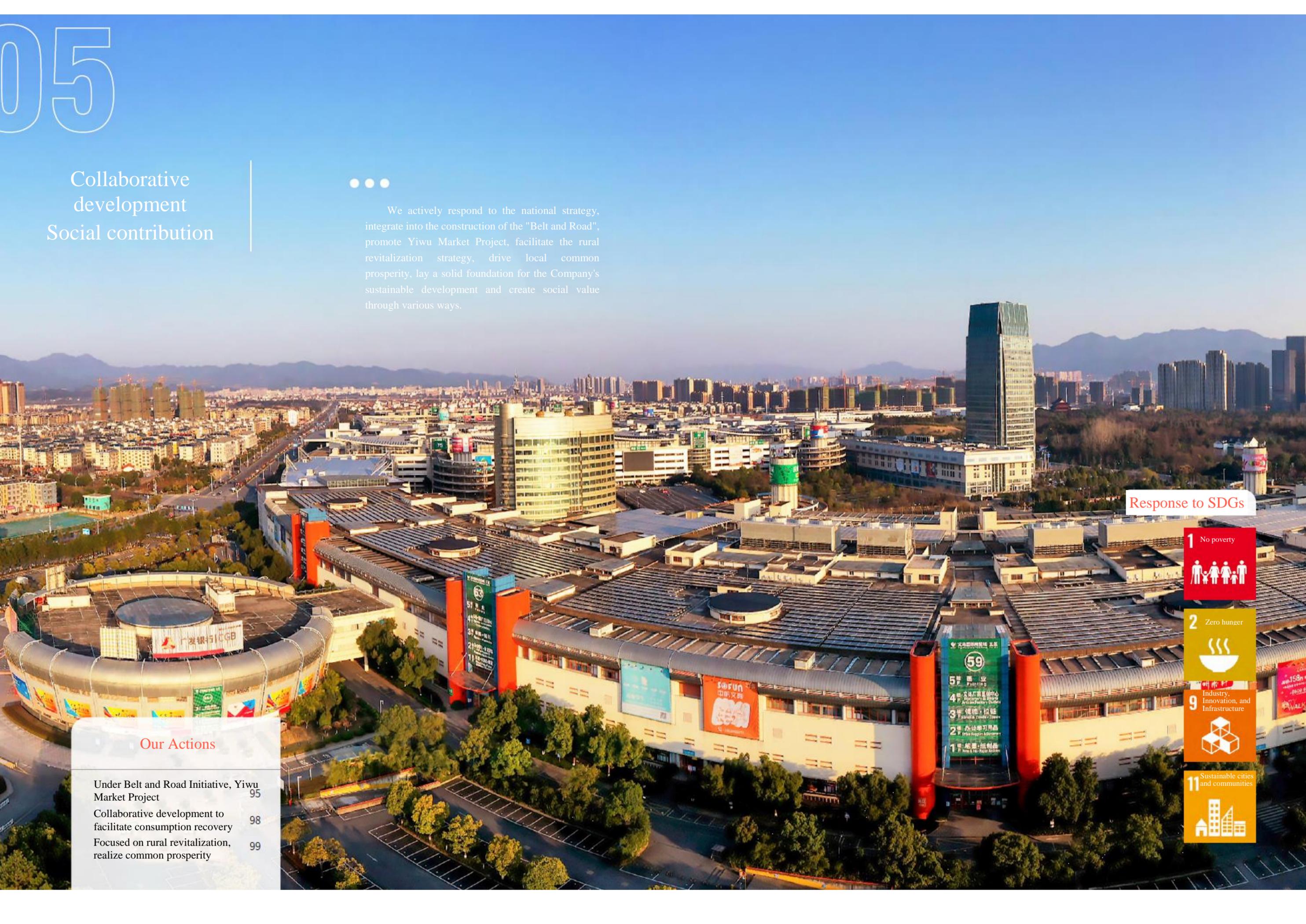
We actively respond to the national strategy, integrate into the construction of the "Belt and Road", promote Yiwu Market Project, facilitate the rural revitalization strategy, drive local common prosperity, lay a solid foundation for the Company's sustainable development and create social value through various ways.

Response to SDGs



Our Actions

- Under Belt and Road Initiative, Yiwu Market Project 95
- Collaborative development to facilitate consumption recovery 98
- Focused on rural revitalization, realize common prosperity 99



► Under Belt and Road Initiative, Yiwu Market Project

Yiwu Market Project was included in the first batch of "small and beautiful" overseas projects of the "Belt and Road" initiative in 2023 by the provincial leading group office for promoting the "Belt and Road" construction.

YIWU CCC actively implements the "Eight Superiorities & Eight Acts Strategy", implements the "sweet potato economy" to upgrade the "No. 1 Opening Project", and deeply plans and steadily implements the "Yiwu Market Project" with a sense of urgency of "can't wait", a sense of crisis of "can't slow down", and a sense of responsibility of "can't sit still", so as to promote the better service of Yiwu market into the national "Belt and Road" construction and the new development strategy of double circulation.

From March 1st to 14th, 2023, CCC Group, together with city leaders, organized economic and trade promotion activities in Europe, Southeast Asia, and other regions. While actively expanding the Group's overseas business, it led enterprises to expand the market, seize orders, and seek business opportunities, serving as a pioneer and demonstration in promoting a higher level of openness and larger scale economic and trade cooperation in the Yiwu market.

Case 1 Symposium on Smooth Trade (Yiwu-Spain)

The Yiwu Municipal Enterprise Delegation organized a "Symposium on Smooth Trade (Yiwu-Spain)", where representatives from both sides had in-depth exchanges on the current trade situation and future prospects. The Chairman gave a detailed introduction to the Yiwu market, with a focus on promoting the sixth generation market's core iconic projects, the Global Digital Trade Center, and the Yiwu market core exhibition Yiwu China International Commodities Fair. He sincerely invited Spanish businessmen from all walks of life to come to Yiwu for business and entrepreneurship. At the meeting, six units including the organizing committee of the Forest Products Fair, CCC Group, and Yiwu Cultural Goods Industry Association signed cooperation agreements with the foreign party.



Case 2 China (Yiwu) -Thailand Investment and Trade Exchange Conference

The Investment and Economic Exchange Conference was held in Bangkok, Thailand, with the theme of "China (Yiwu) - Thailand Trade and Investment Opportunities". It was jointly organized by CCC Group and Thai Asset World Corp Public Company Limited (hereinafter referred to as "AWC Group"). More than 70 representatives from Yiwu Municipal Enterprise Delegation, Thailand Economic and Trade Promotion Association, and Thailand General Chamber of Commerce participated. At the meeting, CCC Group and AWC Group officially signed a strategic cooperation agreement and promoted projects such as the Global Digital Trade Center, Yiwu China International Commodities Fair, and Yiwu Pay. They hope to engage in comprehensive cooperation and exchange with Thai enterprises in commercial services, international logistics, overseas warehousing, and capital cooperation, and jointly seek cooperation opportunities.



We adhere to the concept of "unified name, unified logo, unified standard, unified service, and unified supervision", and do a good job in combining brands such as "overseas sub-markets, overseas warehouses, overseas websites, Yiwu Selection, and overseas exhibitions" to form a brand system with reasonable layout, strong competitiveness, and vitality, promoting small commodities to reach larger markets, and building "Yiwu China Commodities City" as an internationally renowned commercial brand.



YIWU CCC "Yiwu Market Project"

Overseas sub-markets
Brand output cooperation

Through two major output models of multi-party cooperation and franchise cooperation, we collaborate with overseas project developers, operators, and others to participate in the development and operation of overseas sub markets, achieving brand output in overseas markets.

Overseas warehouses
Global delivery system

By adopting two cooperation models: self owned joint venture, brand franchise, and system output, we aim to create a new overseas comprehensive public logistics infrastructure driven by digital trade, providing cross-border logistics fulfillment services with full coverage and transparent processes for overseas enterprises.

Overseas websites
Digital pallet sharing

We cooperate with target country enterprises or Chinese overseas enterprises, leverage the market advantages of Yiwu, integrate digital pallets, collaborate with Yiwu trading entities and merchant resources, create CG (Chinagoods) overseas site group models, build overseas media matrices, and help Yiwu market and merchant brands go abroad.

Yiwu Selection
Supply chain integration services

Relying on the supply chain resources of "high-quality goods" of Yiwu market, we will collaborate with local operation services to create offline physical exhibition halls that integrates product display, trade fulfillment, and digital service functions, with a focus on promoting the construction of overseas distribution channels for Yiwu products.

Overseas exhibitions
Brand exhibition and trade platform

We organize overseas exhibitions for product enterprises that are suitable for the countries and surrounding regions where the sub markets are located. On the one hand, by taking the lead in exhibitions, it tests the implementation ability of products and enterprises; On the other hand, through the marketing and traffic attraction function of the exhibition, it provides sustained momentum for promoting prosperity in overseas sub markets.

In 2024, CCC Group will continue to pragmatically attract traders, optimize operations, promote market activity and prosperity, and strive to achieve an overall occupancy rate of 80% in the Dubai Yiwu Market by the end of the year; Focusing on emerging markets, we will deepen the promotion of market brand overseas actions, build overseas sub-markets, overseas warehouses, overseas websites, Yiwu Selection overseas exhibition halls, and overseas exhibitions, accelerate the expansion of the "buying and selling globally" pattern, and add more than 20 overseas projects.

► Collaborative Development to Facilitate Consumption Recovery

On March 31, 2023, the 17th China Yiwu Cultural and Tourism Products Trading Expo opened at the International Expo Center. The theme of this exhibition is "Embarking on a New Journey, Enjoying a New Life". The exhibition covers an area of 60,000 square meters and has over 3,400 booths, attracting enterprises and institutions from 28 provinces and cities across China. The exhibition aims to achieve "marketization, specialization, and internationalization" and is demand oriented. It vigorously enhances the supply and demand docking ability of cultural and tourism products, and strives to build a demonstration platform for the display and transaction of Chinese cultural and tourism products and projects. It comprehensively showcases the application achievements and development trends of creative economy, digital economy, service trade, and intelligent manufacturing in the cultural and tourism fields, achieving a deep integration of "culture+tourism".



► Focused on Rural Revitalization, Realize Common Property

Case 1 Building a prosperous community with the assistance of women

Under the guidance of the Women's Federation of Yiwu City, the CCC Group Women's Federation took the implementation of the "Joint Construction with Women" action as the starting point, integrated market resources for common prosperity, provided support for the construction of the "Women's Co-prosperity Workshop" in the province, to further promote the prosperity of the employment market, and inject new vitality into the harmonious development of the region. On August 16, 2023, the CCC Group Women's Federation joined hands with representatives of the China YIWU CCC Chamber of Commerce and industry chambers of commerce in Yiwu City to participate in the "Women's Co-prosperity Workshop" negotiation event in Lishui City. Representatives of various industry chambers of commerce and representatives of the "Women's Co-prosperity Workshop" leaders in various counties (cities, districts) of Lishui City held discussions to alleviate the employment difficulties faced by the Yiwu market and help Lishui City solve the difficulties of transferring employment.



Case 2 Giving support to local industries to achieve common property for all in Yiwu

Common prosperity represents a pivotal challenge of our era, a dual pursuit of political and economic benefits. Under the guidance of the Women's Federation of Yiwu City, CCC Group, Yiwu China Commodities Market, and Chi'an Town collaborated to host an industrial assistance and promotion symposium. This symposium was instrumental in fostering the basic unit of common prosperity in Chi'an Town, empowering local women to embark on entrepreneurial ventures and generate wealth. By amplifying the "women economy," we are propelling high-quality development and showcasing the strength of women. The CCC Group Women's Federation, YIWU CCC Women's Federation, and the Chamber of Commerce will continue to act as pivotal links, fostering comprehensive rural revitalization. We are committed to achieving greater strides in accelerating common prosperity, demonstrating our unwavering dedication to this noble cause..



► Outlook

On a journey of thousands of miles, we set off again with heavy responsibilities. The world's unprecedented changes are accelerating, facing numerous uncertainties and development opportunities. CCC Group will deeply implement the spirit of the 20th National Congress of the Communist Party of China, continue to anchor the strategic goal of becoming a "world-class international trade comprehensive service provider", and embrace new challenges and opportunities in global trade with a more open, inclusive, and sustainable attitude.

In 2024, YIWU CCC will further strengthen corporate governance structure reform, improve decision-making efficiency and transparency. By improving the internal control system, strengthening risk management and compliance awareness, we ensure the stable operation and sustainable development of the enterprise. Strengthen communication and cooperation with stakeholders to jointly promote the prosperity and development of global trade.

In 2024, YIWU CCC will continue to practice the concept of green, low carbon and environmental protection, advocate for green and low-carbon production and lifestyle, and reduce energy consumption and carbon emissions. At the same time, strengthen environmental risk management and emergency response capabilities to cope with the increasingly severe environmental situation.

In 2024, YIWU CCC will continue to uphold the concept of "put people first" and focus on employee welfare and community development. By improving the employee training system, enhancing their skills and qualities, we aim to build an efficient, professional, and innovative team. In addition, we will actively participate in social public welfare undertakings and contribute to the construction of a harmonious society.

We will take the initiative to serve and integrate into the new development pattern, deepen innovation, tackle key problems in reform, and promote openness. We will take the lead in party building and be diligent and honest. We will accelerate the transformation to digital market and international trade comprehensive service providers, and upgrade the digital market, overseas market, domestic trade market, and physical market iteratively. By focusing on small commodities and expanding into large markets, we are ushering in a new era of prosperity in Yiwu's market. We are dedicated to creating new splendor for Yiwu and contributing fresh momentum to the "model of Chinese path to modernization" in Yiwu.



▶ Index of Indicators

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▶ Reader Feedback

Thank you for taking the time to read the "Zhejiang China Commodities City Group Co., Ltd. 2023 Environmental, Social and Governance (ESG) Report" amidst your busy schedule. We attach great importance to and look forward to hearing your valuable opinions and suggestions on the Company's ESG work and sustainable development management. Your opinions and suggestions are an important basis for us to continuously improve ESG work and enhance sustainable development management. We sincerely invite you to assist in completing the relevant issues in the reader's feedback and provide feedback to us through the following methods. Thank you again for your strong support of our ESG work!

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Your relationship with YIWU CCC:

- Shareholders and investors
 staff
 Government and regulatory agencies
 customer
 Partners
 staff
 Industry associations and organizations
 Community, Public, and Media

1. Your overall evaluation of this year's ESG report:

- Very good
 Preferably
 General
 Poor
 Very poor

Do you think the information disclosed in this report is accurate, clear, and complete?

- Very good
 Preferably
 General
 Poor
 Very poor

Do you think this report is readable?

- Very good
 Preferably
 General
 Poor
 Very poor

Do you think this report can comprehensively reflect the significant impact of the Company on the economy, society, and environment?

- Very good
 Preferably
 General
 Poor
 Very poor

5. What is your comment on the logical thinking, structure and layout design of this report?

- Very good
 Preferably
 General
 Poor
 Very poor

6. What topics in this year's ESG report have attracted your most attention?

7. What other information would you like to obtain from the report?

8. Do you have any comments on our ESG report or ESG work and sustainable development management?
