



国家开发银行  
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK  
TAP ISSUANCE PROGRAMME  
TENDER ANNOUNCEMENT

6 December 2019

Issue Number	180210
Tender Type	Tap Issue
Offering Amount	Renminbi 2 Billion
Tender Date	9 December 2019
Tender Time	10:00-11:00
Interest Type	Fixed
Coupon Rate	4.04%
Interest Payment Frequency	Annually
Interest Payment Date	6 July
Original Tenor	Ten Years
Maturity Date	6 July 2028
Pricing Method	Dutch Auction(Single-price)
Minimum Bidding Unit	Renminbi 10 Million
Increment Bidding Unit	Renminbi 10 Million
Maximum Bidding Unit	Renminbi 1 Billion
Issue and Settlement Date	10 December 2019
Interest Accrual Date	6 July 2018
Listing Date	10 December 2019
Clearing Form	Delivery versus Payment(DVP)
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB
Participants	Market makers who are enrolled in the CDB programme
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)	

\*Disclaimer

Pricing method: Unmodified Dutch Auction with one unified market clearing price across all accepted investor bids.

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.

More Information available at <http://www.chinamoney.com.cn/chinese/rdgz/20191203/1469443.html#cp=rdgz>



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TAP ISSUANCE PROGRAMME  
TENDER ANNOUNCEMENT

6 December 2019

Issue Number	170212
Tender Type	Tap Issue
Offering Amount	Renminbi 2 Billion
Tender Date	9 December 2019
Tender Time	10:00-11:00
Interest Type	Fixed
Coupon Rate	4.44%
Interest Payment Frequency	Annually
Interest Payment Date	9 November
Original Tenor	Five Years
Maturity Date	9 November 2022
Pricing Method	Dutch Auction(Single-price)
Minimum Bidding Unit	Renminbi 10 Million
Increment Bidding Unit	Renminbi 10 Million
Maximum Bidding Unit	Renminbi 1 Billion
Issue and Settlement Date	10 December 2019
Interest Accrual Date	9 November 2017
Listing Date	10 December 2019
Clearing Form	Delivery versus Payment(DVP)
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB
Participants	Market makers who are enrolled in the CDB programme
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)	

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TAP ISSUANCE PROGRAMME  
TENDER ANNOUNCEMENT

6 December 2019

Issue Number	160205
Tender Type	Tap Issue
Offering Amount	Renminbi 2 Billion
Tender Date	9 December 2019
Tender Time	10:00-11:00
Interest Type	Fixed
Coupon Rate	3.80%
Interest Payment Frequency	Annually
Interest Payment Date	25 January
Original Tenor	Twenty Years
Maturity Date	25 January 2036
Pricing Method	Dutch Auction(Single-price)
Minimum Bidding Unit	Renminbi 10 Million
Increment Bidding Unit	Renminbi 10 Million
Maximum Bidding Unit	Renminbi 1 Billion
Issue and Settlement Date	10 December 2019
Interest Accrual Date	25 January 2016
Listing Date	10 December 2019
Clearing Form	Delivery versus Payment(DVP)
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB
Participants	Market makers who are enrolled in the CDB programme
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)	

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